

Government finance statistics

Summary tables — 1/2011

Data 1996-2010

2011 edition

Table of Contents

1	Introduction	2
2	GFS Summary Tables - Explanatory Notes	3
3	GFS Summary Tables - Data	4
4	GFS Summary Tables - Metadata	36

Introduction

Government finance statistics (GFS) data show the economic activities of government in a harmonized and comparable way. They differ noticeably from the budget presentations or public accounting presentations that are nationally specific and not harmonized between countries. GFS data include both the financial (borrowing and lending) and non-financial (income and expenditure) activities of government.

Eurostat collects the data from Member States, Iceland, Norway and Switzerland through the ESA95 transmission programme and also in the context of the Excessive Deficit Procedure. The data are based on national accounts concepts (the European System of National Accounts – ESA95), and therefore "government" in this context does not include trading businesses owned by government. Eurostat publishes these data in Eurostat's public database.

This publication presents an overview of GFS data for each Member State, the EU27, the Euro area (17 countries), Switzerland, Iceland and Norway in an integrated manner. The data include: government revenue, expenditure, deficit, transactions in assets, transactions in liabilities, other economic flows, and balance sheets. This presentation is similar to that of business accounting where the profit and loss accounts and the balance sheet are presented together, in a linked manner. One of the major advantages of this presentation is that it is possible to see the links between datasets in a "complete picture". For example, if government expenditure exceeds revenue the financial accounts will show how the deficit is being financed through borrowing or running down financial assets such as bank accounts.

Given that the data presented are based on national accounts concepts, there should be full consistency between them, but in practice, due to differences in source data and in the timing of data compilation, there are discrepancies which are presented in separate lines within the tables. The sources for each line of the integrated presentation are described in the annex. Users can therefore download data from these areas with, in some cases, greater detail than are presented in this publication. Users will also find comprehensive metadata on the data in Eurostat's public database.

This publication will be updated twice per year, to coincide with the publication by Eurostat of data relating to the Excessive Deficit Procedure. As such it is a "snapshot" of the position at that time, and data may be revised subsequently by countries and be published in Eurostat's public database.

Further information on government finance statistics is available in the dedicated section Government Finance on Eurostat's website.

http://epp.eurostat.ec.europa.eu/portal/page/portal/government_finance_statistics/introduction .

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Data extracted: 17 May 2011

General notes valid for all countries

Data extracted the 17/05/11

: Not available

- Not applicable

For items 21-23 and 56-70, the data reflect the most recent reporting by Member States to Eurostat. Thus, for years 2007-2010, they reflect the data as officially notified during the April 2011 EDP notification round. However, for years prior to 2007, the data may deviate from those first officially notified to Eurostat (e.g. the year 1997 was first notified to the EU Commission in March 1998) but also from those as last officially notified (e.g. the year 1997 was last notified to the EU Commission in September 2001). These deviations may occur due to differences in concepts (e.g. reflecting changes in ESA, or Eurostat decisions), compilation methods, sources data, or other items 37.40..42.55: Not yet requested by the ESA95 transmission programme and not transmitted by Member States

Notes for individual countries**European Union**

Items 25 to 54 based on quarterly data (ESA Table 27)

Euro area (17 countries)

Items 25 to 54 based on quarterly data (ESA Table 27)

Belgium

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Bulgaria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Czech Republic

Items 24: the country explicitly reported the statistical discrepancy in 2009.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Denmark

Item 22: a difference arises mainly because ESA tables 2, 6/7 and 27 reported by Denmark do not treat receipts from the sale of UMTS licences in the same way as the EDP notification tables.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Germany

Item 17 for 1995 reflects the capital transfer recorded for the liquidation of the Treuhandanstalt, the restructuring agency for the ex-DDR

Item 18 for 2000 reflects the recording of the proceeds of the UMTS mobile phone licences as a disposal of a nonfinancial asset

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Estonia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Éire - Ireland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

GreeceItems 1 to 19 and 72 to 74: Break in series between 2005 and 2006 due to revisions from 2006 onwards: reclassification of public corporations, better recording of social security funds, reclassification of a social security fund, balance sheet corrections and identification of payables. For more information please refer to "Information note on Greek fiscal data" (http://epp.eurostat.ec.europa.eu/portal/page/portal/government_finance_statistics/documents/Report_EDP%20GR%20-%20final.pdf)

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Spain

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

France

Due to an undergoing change of the French National Accounts methodology (Passage à la base 2005), there is a break between the series before 2006 and the 2007 - 2010 data. The revision of backward data will occur later this year.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Italy

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Cyprus

Items 25 to 54 based on quarterly data (ESA Table 27) for 2000 to 2010 and on annual data before (ESA Tables 6 and 7)

Latvia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1995 to 2010 and on annual data before (ESA Tables 6 and 7)

Lithuania

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Luxembourg

Items 25 to 54 based on quarterly data (ESA Table 27) for 2006 to 2010 and on annual data before (ESA Tables 6 and 7)

Hungary

Item 19: in 1995 privatization of dwellings by local government was carried out.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Malta

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

Netherlands

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Austria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Poland

Item 4: from 2001 onwards, changed the method of recording direct taxes (time-adjusted cash method introduced for personal and corporate income taxes).

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Portugal

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Romania

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Eurostat has expressed a reservation on data reported by Romania in the context of the Excessive Deficit Procedure. For more information, please consult the latest EDP press release: http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/2-26042011-AP/EN/2-26042011-AP-EN.PDF**Slovenia**

Items 25 to 54 based on quarterly data (ESA Table 27) for 2004 to 2010 and on annual data before (ESA Tables 6 and 7)

Slovakia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Finland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Sweden

Item 4: data recorded for direct taxes are provisional: treatment of tax credits and allocation of tax revenues between sub-sectors are being investigated by national

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

United Kingdom

Item 22: the deficit data reported by the United Kingdom are amended by Eurostat to bring them into compliance with methodological requirements on the accounting treatment on UMTS licences. This amendment to the United Kingdom data has been routinely conducted by Eurostat in past years, and reflects the fact that the national statistical authorities have continued to notify data without taking into account the Eurostat decision of 2000 on the classification of UMTS mobile phone licences proceeds. According to this decision, such proceeds must be recorded as deficit reducing in the year of the allocation of the licences, while the United Kingdom reports such proceeds as accruing during the whole life of the licences.

Eurostat has expressed a reservation on data reported by the United Kingdom in the context of the Excessive Deficit Procedure. For more information, please consult the latest EDP press release: http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/2-26042011-AP/EN/2-26042011-AP-EN.PDF

Items 25 to 54 based on quarterly data (ESA Table 27)

Switzerland

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

Iceland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2010 and on annual data before (ESA Tables 6 and 7)

Norway

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

Metadata

Item 22: in principle zero but in practice differences may be observed, mainly arising from Eurostat amendments to reported data, different recording in the respective tables and rounding

Item 59: in principle, item 59 equals item 26, but in practice differences may be observed, mainly arising from different times of delivery of the data (difference in vintages)

Items 1 to 20, 72-73: more details on ESA Table 2 can be found under "Annual government finance statistics" in Government revenue, expenditure and main aggregates

Items 25 to 54: source of financial accounts data varies depending on latest data availability (see individual country sheet footnotes). ESA Tables 6 and 7 can be found under "Financial accounts" in Financial transactions and Balance sheets

Consolidated general government

in million euro

Table A - Summary table

<u>Table A - Summary table</u>		2000	2005	2006	2007	2008	2009	2000	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	4,179,781	4,909,735	5,240,930	5,548,748	5,570,372	5,184,859	45.4	44.6	44.0	44.0
2=3+4+5	Taxes	2,518,248	2,922,153	3,160,469	3,365,653	3,326,058	3,001,717	27.3	26.6	25.5	25.6
3	Indirect taxes	1,233,908	1,482,970	1,582,573	1,669,972	1,630,514	1,516,474	13.4	13.1	12.9	13.2
4	Direct taxes	1,262,409	1,409,387	1,549,349	1,664,883	1,641,121	1,445,601	13.7	13.1	12.3	12.2
5	Capital taxes	21,931	29,796	28,547	30,797	54,423	39,643	0.2	0.4	0.3	0.2
6	Social contributions	1,281,239	1,517,668	1,586,400	1,659,146	1,703,908	1,660,963	13.9	13.6	14.1	13.9
7	Sales	.	.	.	.	.	.	.	.	.	.
8	Other current revenue	161,509	182,526	201,337	216,724	234,903	218,733	1.8	1.9	1.9	1.8
9	Capital revenue	16,362	35,456	27,181	24,984	18,884	15,705	0.2	0.2	0.1	0.2
10=11+...+18	Total expenditure	4,160,970	5,184,203	5,416,721	5,657,134	5,864,228	5,986,827	45.2	46.9	50.8	50.3
11	Intermediate consumption	539,119	703,189	745,795	787,691	807,849	813,380	5.9	6.5	6.9	6.9
12	Compensation of employees	966,587	1,192,930	1,241,102	1,283,556	1,311,541	1,318,366	10.5	10.5	11.2	11.0
13	Interest	335,067	305,224	312,413	337,437	344,872	308,802	3.6	2.8	2.6	2.7
14	Subsidies	118,888	125,436	133,514	140,653	142,849	151,854	1.3	1.1	1.3	1.3
15	Social benefits	.	.	.	.	.	.	.	.	.	.
16	Other current expenditure	188,259	264,115	275,146	285,924	296,544	308,709	2.0	2.4	2.6	2.5
17	Capital transfers payable	102,328	160,423	148,093	141,177	180,594	175,279	1.1	1.4	1.5	1.5
18	Capital investments	138,334	246,004	286,248	315,867	333,124	343,372	1.5	2.7	2.9	2.6
19	of which, Gross fixed capital formation	209,491	249,423	291,084	319,682	336,368	341,243	2.3	2.7	2.9	2.7

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	18,811	-274,468	-175,791	-108,386	-293,856	-801,967	0.2	-2.4	-6.8	-6.4
21	Memo: Adjustment for swaps	1,782	2,486	2,891	1,935	-357	9	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	35,994	-220	-794	-1,560	-1,797	-1,848	0.4	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	56,587	-272,201	-173,694	-108,011	-296,010	-803,807	0.6	-2.4	-6.8	<0.1

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	5,069	-1,557	-3,526	620	-8,235	12,238	<0.1	<0.1	0.1	<0.1
25=26-32	Net financial transactions	13,742	-272,911	-172,265	-109,006	-285,621	-814,206	0.1	-2.3	-6.9	-6.3
26=27+..+31	Net acquisition of financial assets	103,795	74,199	74,366	94,819	406,224	181,443	1.1	3.3	1.5	1.9
27	Currency and deposits	77,762	28,512	56,437	44,774	144,570	25,468	0.8	1.2	0.2	<0.1
28	Securities other than shares	21,360	17,864	23,951	19,426	61,576	22,836	0.2	0.5	0.2	0.9
29	Loans	12,151	10,632	-6,088	9,498	73,637	19,604	0.1	0.6	0.2	0.6
30	Shares and other equity	-15,069	-7,304	-24,605	-9,990	89,689	83,269	-0.2	0.7	0.7	<0.1
31	Other financial assets	7,591	24,495	24,671	24,111	36,752	30,267	<0.1	0.3	0.3	0.2
32=33+..+36	Net incurrence of liabilities	90,054	347,110	246,631	203,825	691,845	995,649	1.0	5.5	8.4	8.2
33	Currency and deposits	3,237	28,854	16,558	3,540	33,349	15,473	<0.1	0.3	0.1	<0.1
34	Securities other than shares	60,369	275,754	162,175	166,189	576,778	879,783	0.7	4.6	7.5	5.5
35	Loans	-28,750	20,715	18,645	-1,420	73,719	65,122	-0.3	0.6	0.6	2.6
36	Other liabilities	55,197	21,788	49,252	35,517	7,998	35,272	0.6	<0.1	0.3	0.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	.	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2,565	247,033	173,066	173,996	-25,861	277,007	<0.1	-0.2	2.3	3.5
39=49(t)-49(t-1)-32	Other changes in liabilities	.	:	:	:	:	:	:	:	:	:
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	.	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	.	:	:	:	:	:	:	:	:	:
42	Non-financial assets	.	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	2,579,412	3,100,843	3,348,275	3,617,089	3,728,637	4,075,539	28.0	29.8	34.6	35.7
44	Currency and deposits	506,769	508,149	560,637	608,068	720,985	743,564	5.5	5.8	6.3	6.1
45	Securities other than shares	145,753	176,065	205,535	217,676	281,802	312,876	1.6	2.3	2.7	3.7
46	Loans	349,679	364,535	361,674	362,141	418,783	444,191	3.8	3.4	3.8	4.3
47	Shares and other equity	1,065,014	1,440,735	1,588,326	1,728,348	1,596,042	1,810,005	11.6	12.8	15.4	15.2
48	Other financial assets	512,197	611,358	632,103	700,857	711,026	764,903	5.6	5.7	6.5	6.4
49=50+..+53	Liabilities	.	:	:	:	:	:	:	:	:	:
50	Currency and deposits	370,367	407,106	426,919	421,158	418,507	443,017	4.0	3.3	3.8	3.6
51	Securities other than shares	4,577,589	5,928,362	5,943,854	5,965,877	6,514,925	7,463,624	49.7	52.1	63.3	65.8
52	Loans	1,021,918	1,126,254	1,154,671	1,153,798	1,192,158	1,253,985	11.1	9.5	10.6	13.0
53	Other liabilities	317,633	331,395	383,074	437,851	439,321	475,532	3.4	3.5	4.0	4.1
54=43-49	Financial assets net of liabilities	.	:	:	:	:	:	:	:	:	:
55=41-49	Net worth	.	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	56,587	-272,201	-173,694	-108,011	-296,010	-803,807	0.6	-2.4	-6.8	<0.1
57=63(t)-63(t-1)	Change in Government Debt	51,383	343,103	247,411	175,326	745,910	917,470	0.6	6.0	7.8	0.0
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	107,970	70,902	73,717	67,315	449,899	113,662	1.2	3.6	1.0	<0.1
59	Net acquisition of financial assets	.	.	.	98,219	443,794	171,320	.	3.6	1.5	<0.1
60	Incurrence in liabilities not in the Government debt	.	.	.	-27,798	145	-26,488	.	<0.1	-0.2	<0.1
61	Valuation effects and other changes in volume in Government debt	.	.	.	-4,173	11,708	-37,011	.	<0.1	-0.3	<0.1
62	Statistical discrepancies	.	.	.	1,068	-5,748	5,844	.	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	5,696,636	6,949,284	7,196,695	7,310,759	7,782,775	8,768,748	61.9	62.3	74.4	<0.1
64	.. Currency and deposits	314,913	331,062	354,560	345,631	347,828	371,344	3.4	2.8	3.2	<0.1
65=66+67	.. Securities other than shares	4,358,254	5,509,176	5,691,502	5,808,232	6,206,038	7,116,970	47.3	49.7	60.4	<0.1
66	.. short term	303,826	470,979	435,410	442,757	699,239	875,040	3.3	5.6	7.4	<0.1
67	.. long term	4,054,429	5,038,197	5,256,093	5,365,475	5,506,798	6,241,929	44.0	44.1	53.0	<0.1
68=69+70	.. Loans	1,023,470	1,109,045	1,150,632	1,156,898	1,194,921	1,258,864	11.1	9.6	10.7	<0.1
69	.. short term	101,932	154,574	159,952	172,258	177,112	165,764	1.1	1.4	1.4	<0.1
70	.. long term	921,538	954,471	990,681	984,639	1,017,809	1,093,100	10.0	8.1	9.3	<0.1
71	of which, Intergovernmental lending	.	.	.	.	.	.	.	.	.	.

Table C - Memorandum items

72	Government consumption	1,820,274	2,301,416	2,418,630	2,520,924	2,603,593	2,641,537	19.8	20.8	22.4	22.1
73	Consumption of fixed capital	160,278	196,541	207,925	220,160	229,615	230,823	1.7	1.8	2.0	1.9
74=20+18-73	Changes in net worth due to savings and capital transfers	-3,133	-225,006	-97,468	-12,679	-190,347	-689,418	<0.1	-1.5	-5.8	-5.7
75	GDP	9,209,173	11,071,528	11,700,414	12,398,526	12,494,352	11,788,046				

(*) essential information by country on separate page

Consolidated general government

in million euro

Table A - Summary table

	2000	2005	2006	2007	2008	2009	2000	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	Total revenue	3,134,708	3,653,888	3,882,221	4,094,552	4,160,388	3,994,135	46.2	44.9	44.5
2=3+4+5	Taxes	1,776,236	2,054,569	2,216,561	2,361,899	2,355,620	2,201,474	26.2	25.4	24.5
3	.. Indirect taxes	901,340	1,089,813	1,159,913	1,216,749	1,200,062	1,147,895	13.3	13.0	12.8
4	.. Direct taxes	857,435	940,347	1,034,108	1,120,867	1,131,566	1,019,598	12.6	12.2	11.4
5	.. Capital taxes	17,461	24,410	22,540	24,282	23,991	33,980	0.3	0.3	0.3
6	Social contributions	1,072,238	1,257,216	1,310,001	1,360,857	1,415,429	1,409,264	15.8	15.3	15.7
7	Sales	150,286	176,683	182,796	192,576	199,767	205,449	2.2	2.2	2.3
8	Other current revenue	121,310	136,592	152,302	161,856	177,620	170,579	1.8	1.9	1.9
9	Capital revenue	14,637	28,828	20,561	17,364	11,952	7,370	0.2	0.1	<0.1
10=11+..+18	Total expenditure	3,138,752	3,861,941	4,001,370	4,156,034	4,349,870	4,560,990	46.2	47.0	50.8
11	Intermediate consumption	324,796	412,453	428,240	452,089	477,714	505,295	4.8	5.2	5.6
12	Compensation of employees	704,956	846,884	874,535	899,870	937,736	970,234	10.4	10.1	10.8
13	Interest	264,556	243,617	249,577	267,985	279,502	254,024	3.9	3.0	2.8
14	Subsidies	99,005	99,497	103,528	109,392	113,422	123,824	1.5	1.2	1.4
15	Social benefits	1,427,362	1,764,345	1,831,458	1,894,199	1,979,547	2,106,631	21.0	21.4	23.5
16	Other current expenditure	132,408	181,542	187,147	192,464	207,001	222,593	1.9	2.2	2.5
17	Capital transfers payable	85,563	112,619	115,883	107,554	114,433	124,745	1.3	1.2	1.4
18	Capital investments	100,105	200,986	211,003	232,480	240,515	253,644	1.5	2.6	2.8
19	of which, Gross fixed capital formation	169,456	202,043	213,696	232,159	240,004	248,537	2.5	2.6	2.8

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-4,044	-208,053	-119,149	-61,482	-189,482	-566,855	<0.1	-2.0	-6.3
21	Memo: Adjustment for swaps	1,895	2,912	2,341	1,400	495	176	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	-1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-2,149	-205,141	-116,808	-60,082	-188,988	-566,680	<0.1	-2.0	-6.3

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	3,320	-147	-3,995	1,127	-4,029	-4,123	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-7,364	-207,906	-115,154	-62,609	-185,453	-562,732	-0.1	-2.0	-6.3
26=27+..+31	Net acquisition of financial assets	74,743	59,814	41,127	76,336	300,155	119,198	1.1	3.2	1.3
27	Currency and deposits	47,048	25,809	28,880	20,020	72,426	31,557	0.7	0.8	0.4
28	Securities other than shares	11,840	10,393	21,656	19,644	68,440	28,230	0.2	0.7	0.3
29	Loans	9,560	4,027	-11,807	2,424	61,905	-3,105	0.1	0.7	<0.1
30	Shares and other equity	810	7,274	-14,541	11,991	80,293	43,464	<0.1	0.9	0.5
31	Other financial assets	5,415	12,190	16,808	22,151	17,165	18,947	<0.1	0.2	0.2
32=33+..+36	Net incurrence of liabilities	82,108	267,720	156,281	138,945	485,608	681,930	1.2	5.2	7.6
33	Currency and deposits	2,298	19,844	10,403	-8,220	7,802	7,909	<0.1	<0.1	<0.1
34	Securities other than shares	99,904	211,458	97,218	115,641	426,023	593,485	1.5	4.6	6.6
35	Loans	-27,518	20,841	16,926	-3,089	44,102	59,940	-0.4	0.5	0.7
36	Other liabilities	7,416	15,523	31,705	34,627	7,681	20,555	0.1	<0.1	0.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-28,288	152,745	120,032	160,656	77,047	234,908	-0.4	0.8	2.6
39=49(t)-49(t-1)-32	Other changes in liabilities	:	:	:	:	:	:	:	:	:
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	1,906,274	2,236,748	2,397,907	2,634,899	2,775,109	2,989,004	28.1	30.0	33.3
44	Currency and deposits	414,494	420,426	446,991	469,405	536,884	569,581	6.1	5.8	6.3
45	Securities other than shares	67,704	106,279	128,119	141,166	206,922	230,210	1.0	2.2	2.6
46	Loans	263,384	261,072	249,334	249,888	313,187	310,955	3.9	3.4	3.5
47	Shares and other equity	774,064	1,001,265	1,117,624	1,246,196	1,176,586	1,315,190	11.4	12.7	14.7
48	Other financial assets	384,633	444,779	452,778	524,689	538,051	559,484	5.7	5.8	6.2
49=50+..+53	Liabilities	:	:	:	:	:	:	:	:	:
50	Currency and deposits	238,590	270,255	281,229	275,607	283,421	291,385	3.5	3.1	3.2
51	Securities other than shares	3,766,364	4,877,165	4,836,063	4,865,342	5,423,510	6,046,708	55.5	58.5	67.4
52	Loans	894,175	985,366	1,011,076	1,007,938	1,052,126	1,109,965	13.2	11.4	12.4
53	Other liabilities	222,842	234,349	261,171	320,906	322,734	343,552	3.3	3.5	3.8
54=43-49	Financial assets net of liabilities	:	:	:	:	:	:	:	:	:
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,149	-205,141	-116,808	-60,082	-188,988	-566,680	<0.1	-2.0	-6.3
57=63(t)-63(t-1)	Change in Government Debt	75,808	250,189	151,768	104,873	486,145	644,306	1.1	5.2	7.2
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	73,660	45,048	34,960	44,790	297,157	77,626	1.1	3.2	0.9
59	Net acquisition of financial assets				80,152	296,207	122,734		3.2	1.4
60	Incurrence in liabilities not in the Government debt				-30,745	-11,715	-19,970		-0.1	-0.2
61	Valuation effects and other changes in volume in Government debt				642	12,658	-19,764		0.1	-0.2
62	Statistical discrepancies				-5,258	6	-5,371		<0.1	<0.1
63=64+65+66	Government debt (nominal value)	4,693,605	5,715,969	5,867,737	5,984,848	6,472,881	7,116,276	69.1	69.9	79.3
64	.. Currency and deposits	182,842	194,158	208,797	200,016	212,693	219,667	2.7	2.3	2.4
65=66+67	.. Securities other than shares	3,616,158	4,553,302	4,651,791	4,773,434	5,204,982	5,781,923	53.3	56.2	64.5
66	.. short term	251,035	382,017	352,077	375,834	619,182	766,212	3.7	6.7	8.5
67	.. long term	3,365,125	4,171,285	4,299,714	4,397,600	4,585,799	5,015,710	49.6	49.5	55.9
68=69+70	.. Loans	894,606	968,508	1,007,149	1,011,400	1,055,207	1,115,600	13.2	11.4	12.4
69	.. short term	56,016	93,906	98,658	111,706	126,567	126,629	0.8	1.4	1.4
70	.. long term	838,591	874,602	908,491	899,693	928,640	988,971	12.3	10.0	11.0
71	of which, Intergovernmental lending									

Table C - Memorandum items

72	Government consumption	1,340,838	1,667,159	1,738,513	1,807,509	1,897,363	1,982,530	19.7	20.5	22.1
73	Consumption of fixed capital	125,556	153,665	162,423	171,531	180,782	184,224	1.8	2.0	2.0
74=20+18-73	Changes in net worth due to savings and capital transfers	-29,495	-160,732	-70,569	-533	-129,750	-497,435	-0.4	-1.4	-5.5
75	GDP	6,790,903	8,161,730	8,575,142	9,035,939	9,264,270	8,970,953			

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	102,478	123,746	155,102	161,089	168,386	163,260	48.5	48.8	48.1	48.9
2=3+4+5	61,700	76,659	96,360	99,370	102,567	96,354	29.2	29.7	28.4	29.2
3	26,394	32,515	41,648	42,663	43,203	42,569	12.5	12.5	12.6	12.9
4	34,476	42,969	52,559	54,491	56,993	51,550	16.3	16.5	15.2	15.6
5	830	1,175	2,153	2,216	2,370	2,234	0.4	0.7	0.7	0.7
6	34,616	40,286	49,782	52,649	55,684	56,967	16.4	16.1	16.8	16.5
7	2,773	3,307	5,359	5,432	5,834	6,110	1.3	1.7	1.8	1.9
8	3,237	3,338	3,335	3,473	4,136	3,644	1.5	1.2	1.1	1.0
9	151	157	265	166	166	185	<0.1	<0.1	<0.1	<0.1
10=11+...+18	110,967	123,943	154,887	162,272	172,900	183,519	52.5	50.1	54.1	53.1
11	6,969	8,270	11,557	12,015	12,786	13,372	3.3	3.7	3.9	3.9
12	25,228	29,039	37,859	39,324	41,635	43,288	11.9	12.1	12.8	12.5
13	17,884	16,709	12,755	12,985	13,232	12,554	8.5	3.8	3.7	3.5
14	2,736	3,073	5,469	6,479	7,282	7,506	1.3	2.1	2.2	2.5
15	47,866	53,896	71,382	74,915	80,542	86,234	22.6	23.3	25.4	25.2
16	4,207	4,925	7,523	7,125	7,804	8,800	2.0	2.3	2.6	2.5
17	2,601	3,090	3,531	4,016	3,951	5,755	1.2	1.1	1.7	1.2
18	3,476	4,942	4,812	5,412	5,668	6,011	1.6	1.6	1.8	1.6
19	3,700	4,934	5,215	5,374	5,625	5,976	1.8	1.6	1.8	1.7

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-8,489	-197	215	-1,183	-4,513	-20,259	-4.0	-1.3	-6.0	-4.2
21	Memo: Adjustment for swaps	75	105	223	150	168	278	<0.1	<0.1	<0.1	0.2
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-8,414	-91	438	-1,033	-4,345	-19,981	-4.0	-1.3	-5.9	-4.1

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	288	1,048	-93	-517	-1,038	-663	0.1	-0.3	-0.2	<0.1
25=26-32	Net financial transactions	-8,777	-1,245	308	-666	-3,475	-19,596	-4.2	-1.0	-5.8	-4.2
26=27+...+31	Net acquisition of financial assets	-7,795	-316	1,366	2,056	22,276	-144	-3.7	6.5	<0.1	<0.1
27	Currency and deposits	-621	579	-147	1,187	6,474	-3,541	-0.3	1.9	-1.0	0.4
28	Securities other than shares	-139	-24	-281	-83	-12	-99	<0.1	<0.1	<0.1	-0.7
29	Loans	-160	-316	-209	-93	-15	364	<0.1	<0.1	0.1	0.2
30	Shares and other equity	-7,075	-523	204	963	15,714	3,350	-3.3	4.6	1.0	<0.1
31	Other financial assets	199	-32	1,799	82	115	-218	<0.1	<0.1	<0.1	<0.1
32=33+...+36	Net incurrence of liabilities	982	929	1,058	2,722	25,751	19,452	0.5	7.5	5.7	4.2
33	Currency and deposits	22	-	116	107	60	103	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	6,577	1,746	841	1,843	25,355	16,209	3.1	7.3	4.8	3.6
35	Loans	-6,949	-1,463	253	-690	1,346	1,168	-3.3	0.4	0.3	0.6
36	Other liabilities	1,332	646	-152	1,462	-1,010	1,972	0.6	-0.3	0.6	<0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	2,404	1,675	2,589	1,524	-1,394	19,395	1.1	-0.4	5.7	1.0
39=49(t)-49(t-1)-32	Other changes in liabilities	-912	605	189	433	3,479	25,775	-0.4	1.0	7.6	5.4
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	37,823	40,843	46,115	49,695	66,997	68,946	17.9	19.4	20.3	20.0
44	Currency and deposits	5,383	5,762	5,450	6,637	12,656	9,424	2.5	3.7	2.8	3.0
45	Securities other than shares	158	195	444	456	462	641	<0.1	0.1	0.2	0.2
46	Loans	6,971	6,476	1,480	1,523	1,485	1,666	3.3	0.4	0.5	0.7
47	Shares and other equity	14,622	14,844	22,969	25,225	36,425	41,464	6.9	10.6	12.2	11.5
48	Other financial assets	10,690	13,566	15,772	15,854	15,969	15,751	5.1	4.6	4.6	4.6
49=50+...+53	Liabilities	281,577	286,857	292,112	295,267	321,342	340,494	133.2	93.1	100.4	100.8
50	Currency and deposits	543	597	1,009	1,116	1,176	1,279	0.3	0.3	0.4	0.4
51	Securities other than shares	233,415	242,064	247,337	249,613	275,293	291,207	110.4	79.8	85.9	86.2
52	Loans	34,464	29,525	32,067	31,377	32,722	33,886	16.3	9.5	10.0	10.2
53	Other liabilities	13,155	14,671	11,699	13,161	12,151	14,122	6.2	3.5	4.2	4.0
54=43-49	Financial assets net of liabilities	-243,754	-246,014	-245,997	-245,572	-254,345	-271,548	-115.3	-73.7	-80.1	-80.8
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-8,414	-91	438	-1,033	-4,345	-19,981	-4.0	-1.3	-5.9	-4.1
57=63(t)-63(t-1)	Change in Government Debt	-1,534	890	1,399	1,693	27,085	17,180	-0.7	7.9	5.1	9.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-9,947	798	1,837	660	22,740	-2,801	-4.7	6.6	-0.8	5.0
59	Net acquisition of financial assets	-8,037	-318	1,366	2,056	22,275	-145	-3.8	6.5	<0.1	<0.1
60	Incurrence in liabilities not in the Government del	-800	-713	103	-1,529	1,195	-2,084	-0.4	0.3	-0.6	<0.1
61	Valuation effects and other changes in volume in Government debt	-1,369	783	463	650	307	92	-0.6	<0.1	<0.1	<0.1
62	Statistical discrepancies	257	1,046	-95	-517	-1,037	-664	0.1	-0.3	-0.2	<0.1
63=64+65+66	Government debt (nominal value)	269,145	272,186	280,413	282,106	309,191	326,371	127.3	89.6	96.2	96.8
64	.. Currency and deposits	543	597	1,009	1,116	1,176	1,279	0.3	0.3	0.4	0.4
65=66+67	.. Securities other than shares	234,138	242,064	247,337	249,613	275,292	291,206	110.8	79.8	85.9	86.2
66	.. short term	41,198	25,838	26,996	28,835	50,023	41,975	19.5	14.5	12.4	12.3
67	.. long term	192,940	216,226	220,341	220,778	225,270	249,232	91.3	65.3	73.5	73.9
68=69+70	.. Loans	34,464	29,525	32,067	31,377	32,722	33,886	16.3	9.5	10.0	10.2
69	.. short term	5,032	2,352	2,507	1,902	3,853	5,375	2.4	1.1	1.6	1.8
70	.. long term	29,432	27,173	29,560	29,475	28,869	28,511	13.9	8.4	8.4	8.4
71	of which, Intergovernmental lending	-	-	-	-	-	274	-	-	<0.1	0.5

Table C - Memorandum items

72	Government consumption	46,219	53,699	71,505	74,813	80,021	83,681	21.9	23.2	24.7	24.3
73	Consumption of fixed capital	3,637	4,086	5,359	5,633	5,892	5,659	1.7	1.7	1.7	1.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-8,651	659	-332	-1,405	-4,738	-19,908	-4.1	-1.4	-5.9	-4.3
75	GDP	211,395	252,216	318,150	335,085	345,006	339,162				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	597	11,159	18,757	24,560	27,236	24,628	33.9	39.3	36.0	34.5
2=3+4+5	360	5,672	11,609	14,955	16,692	14,357	20.4	24.1	21.0	20.0
3	197	3,780	8,925	10,047	12,083	10,333	11.2	17.4	15.1	14.9
4	161	1,860	2,473	4,592	4,246	3,833	9.1	6.1	5.6	4.9
5	3	32	211	316	363	191	0.1	0.5	0.3	0.2
6	148	2,968	4,297	4,890	5,393	5,273	8.4	7.8	7.7	7.0
7	19	760	533	1,382	1,588	1,998	1.1	2.3	2.9	3.0
8	70	1,759	2,306	3,058	3,434	2,864	4.0	5.0	4.2	3.9
9			12	275	130	135		0.2	0.2	0.6
10=11+...+18	775	11,307	17,797	23,878	26,087	27,817	44.0	37.6	40.7	37.7
11	100	2,251	3,794	4,528	4,996	4,354	5.7	7.2	6.4	6.2
12	127	2,803	4,534	5,324	6,364	6,695	7.2	9.2	9.8	9.4
13	343	1,144	684	707	610	543	19.5	0.9	0.8	0.6
14	14	279	374	500	797	807	0.8	1.1	1.2	1.3
15	163	3,488	5,834	6,482	8,121	9,373	9.2	11.7	13.7	14.3
16	16	245	570	1,383	1,275	2,455	0.9	1.8	3.6	3.5
17		99	132	2,073	279	314		0.4	0.5	0.3
18	12	998	1,875	2,880	3,646	3,277	0.7	5.3	4.8	4.6
19	12	978	2,065	3,159	3,867	3,380	0.7	5.6	4.9	4.6
Government deficit										
20=1-10	-177	-148	961	683	1,149	-3,189	-10.1	1.7	-4.7	-3.2
21		0	0	0	0	0		<0.1	<0.1	<0.1
22		0	0	0	0	0		<0.1	<0.1	<0.1
23=20+21+22	-148	960	683	1,149	-3,189		1.7	-4.7	<0.1	
Government financing										
24=20-25		133	-329	-127	19	-31		<0.1	<0.1	<0.1
25=26-32		-281	1,290	810	1,130	-3,158		1.6	-4.6	-3.2
26=27+...+31		-378	1,122	260	250	-485		0.4	-0.7	-0.9
27	504	1,577	1,735	315	-1,448		0.5	-2.1	-2.3	
28	54	-	-1	-	-		-	-	-	
29	32	104	-1,788	-462	11		-0.7	<0.1	-0.4	
30	-992	-675	-622	-84	511		-0.1	0.7	<0.1	
31	24	116	936	481	441		0.7	0.6	1.7	
32=33+...+36		-97	-168	-550	-880	2,673		-1.3	3.9	2.3
33										
34	-274	67	-332	-499	-112		-0.7	-0.2	1.2	
35	151	-1,082	-354	-548	512		-0.8	0.7	0.8	
36	26	847	136	167	2,273		0.2	3.3	0.4	
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72										
38=43(t)-43(t-1)-26		1,143	-189	275	1,077	1,238		1.6	1.8	0.9
39=49(t)-49(t-1)-32		796	-660	-398	-1,202	-715		-1.7	-1.0	4.6
40=37+38-39 = 55(t)-55(t-1)-73										
Government balance sheet										
41=42+43										
42										
43=44+...+48										
44	21,606	18,816	19,351	20,143	20,104		29.1	29.4	28.6	
45	3,695	6,667	8,394	8,763	7,313		12.6	10.7	8.1	
46	1,293	-	-	-	-		-	-	-	
47	5,311	3,819	1,776	1,300	1,248		1.9	1.8	1.5	
48	10,039	6,428	6,344	6,762	7,784		9.8	11.4	11.9	
49=50+...+53										
50	1,268	1,902	2,837	3,318	3,759		4.8	5.5	7.1	
51	17,876	14,558	13,610	12,476	15,568		18.0	22.8	24.6	
52										
53	9,718	7,792	7,029	6,195	6,359		8.9	9.3	10.5	
54=43-49										
55	7,598	4,268	3,946	3,481	4,135		5.0	6.1	6.5	
56	560	2,498	2,635	2,800	5,074		4.0	7.4	7.6	
57=54-55										
58	3,730	4,258	5,741	7,667	4,536		11.1	6.6	4.0	
59=51-49										
60										
61										
62										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-148	960	683	1,149	-3,189	1.7	-4.7	<0.1	
57=63(t)-63(t-1)	Change in Government Debt	1,004	-1,309	-829	-875	516	-1.3	0.8	0.0	
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)		-348	-146	273	-2,673	0.4	-3.9	<0.1	
59	Net acquisition of financial assets		1,009	124	237	-284	0.3	-0.4	<0.1	
60	Incurrence in liabilities not in the Government debt		-984	-80	-83	-2,373	-0.1	-3.5	<0.1	
61	Valuation effects and other changes in volume in Government debt		-362	-165	199	17	0.3	<0.1	<0.1	
62	Statistical discrepancies		-11	-26	-79	-34	-0.1	<0.1	<0.1	
63=64+65+66	Government debt (nominal value)	19,872	11,189	10,360	9,484	10,000	<0.1	13.7	14.6	<0.1
64	. Currency and deposits		:	:	:	:	<0.1	:	:	<0.1
65=66+67	. Securities other than shares	12,274	6,921	6,414	6,003	5,865	<0.1	8.7	8.6	<0.1
66	.. short term	185	-	-	-	-	<0.1	-	-	<0.1
67	.. long term	12,089	6,921	6,414	6,003	5,865	<0.1	8.7	8.6	<0.1
68=69+70	. Loans	7,598	4,268	3,946	3,482	4,135	<0.1	5.0	6.1	<0.1
69	.. short term	4	4	6	19	21	<0.1	<0.1	<0.1	<0.1
70	.. long term	7,594	4,264	3,940	3,462	4,114	<0.1	5.0	6.0	<0.1
71	of which, Intergovernmental lending		:	:	:	:	:	:	-	-

Table C - Memorandum items

72	Government consumption	216	5,205	9,307	10,356	11,870	12.3	17.1	16.3	15.8
73	Consumption of fixed capital	8	814	952	1,168	987	0.5	1.4	1.4	1.5
74=20+18-73	Changes in net worth due to savings and capital transfers	-174	37	1,883	2,395	3,808	-9.9	5.5	-1.3	<0.1
75	GDP	1,761	27,399	51,783	60,185	69,295	68,322			

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	660,783	833,942	1,325,191	1,479,255	1,483,764	1,454,370	39.3	40.2	40.1	40.5
2=3+4+5	Taxes	344,544	429,891	648,392	728,717	699,756	679,745	20.5	19.0	18.7	18.6
3	.. Indirect taxes	203,608	247,881	352,428	394,379	405,644	413,948	12.1	11.0	11.4	11.5
4	.. Direct taxes	140,470	181,423	295,159	333,874	293,856	265,562	8.3	8.0	7.3	7.1
5	.. Capital taxes	466	587	805	464	256	235	<0.1	<0.1	<0.1	<0.1
6	Social contributions	239,791	311,950	524,783	576,714	599,173	559,659	14.2	16.2	15.4	15.8
7	Sales	47,105	58,315	81,852	95,288	102,752	103,600	2.8	2.8	2.9	3.0
8	Other current revenue	26,555	30,775	50,818	50,517	51,943	58,261	1.6	1.4	1.6	1.7
9	Capital revenue	2,788	3,011	19,346	28,019	30,140	53,105	0.2	0.8	1.5	1.5
10=11+..+18	Total expenditure	716,617	915,413	1,409,649	1,502,430	1,582,333	1,666,023	42.6	42.9	45.9	45.2
11	Intermediate consumption	95,769	143,971	211,657	217,525	229,151	237,729	5.7	6.2	6.6	6.4
12	Compensation of employees	126,731	154,716	252,412	268,572	279,640	293,664	7.5	7.6	8.1	8.0
13	Interest	20,356	18,388	35,509	39,845	39,463	47,361	1.2	1.1	1.3	1.4
14	Subsidies	40,554	60,973	61,393	62,478	63,718	76,253	2.4	1.7	2.1	1.9
15	Social benefits	271,664	379,323	578,627	640,845	669,802	721,351	16.1	18.2	19.9	20.0
16	Other current expenditure	23,420	20,980	47,213	53,561	59,751	59,538	1.4	1.6	1.6	1.6
17	Capital transfers payable	50,080	57,623	59,180	59,372	95,945	82,993	3.0	2.6	2.3	2.2
18	Capital investments	88,043	79,439	163,658	160,232	144,863	147,134	5.2	3.9	4.1	3.6
19	of which, Gross fixed capital formation	76,677	79,071	161,483	165,882	182,520	190,041	4.6	4.9	5.2	4.6

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-55,834	-81,471	-84,458	-23,175	-98,569	-211,653	-3.3	-2.7	-5.8	-4.7
21	Memo: Adjustment for swaps	0	0	-444	-700	-1,777	-1,238	<0.1	<0.1	<0.1	-0.2
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-55,834	-81,471	-84,902	-23,875	-100,346	-212,891	-3.3	-2.7	-5.9	-4.7

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	5	0	0	0	0	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-55,834	-81,476	-84,458	-23,175	-98,569	-211,653	-3.3	-2.7	-5.8	-4.6
26=27+..+31	Net acquisition of financial assets	-27,344	-15,061	-6,007	82,770	6,023	7,182	-1.6	0.2	0.2	<0.1
27	Currency and deposits	-2,241	-4,102	-17,418	76,200	74,633	-51,019	-0.1	2.0	-1.4	-0.2
28	Securities other than shares	353	145	-1,351	3,458	1,897	3,673	<0.1	<0.1	0.1	<0.1
29	Loans	-839	4,205	-7,363	-6,926	-5,223	1,349	<0.1	-0.1	<0.1	<0.1
30	Shares and other equity	-31,616	-15,203	-1,738	-18,466	-23,200	-8,232	-1.9	-0.6	-0.2	<0.1
31	Other financial assets	6,999	-106	21,863	28,504	-42,084	61,411	0.4	-1.1	1.7	0.1
32=33+..+36	Net incurrence of liabilities	28,490	66,415	78,451	105,945	104,592	218,835	1.7	2.8	6.0	4.6
33	Currency and deposits	-	-	-591	-23	-	-	-	-	-	-
34	Securities other than shares	17,044	42,048	93,462	86,542	78,067	157,278	1.0	2.1	4.3	4.1
35	Loans	-17,051	17,154	-24,545	-6,489	268	21,408	-1.0	<0.1	0.6	<0.1
36	Other liabilities	28,497	7,213	10,125	25,915	26,257	40,149	1.7	0.7	1.1	0.5

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	:	34,490	114,360	143,591	83,593	-97,104	:	2.3	-2.7	0.4
39=49(t)-49(t-1)-32	Other changes in liabilities	:	-19,047	-8,167	-6,904	139,658	129,484	:	3.8	3.6	5.5
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	:	1,163,329	1,469,243	1,695,604	1,558,859	1,605,682	:	42.3	44.3	42.9
44	Currency and deposits	:	139,054	317,817	393,174	470,375	415,840	:	12.8	11.5	11.1
45	Securities other than shares	:	24,868	18,159	22,379	22,037	25,786	:	0.6	0.7	0.7
46	Loans	:	218,796	60,740	49,248	40,796	38,524	:	1.1	1.1	1.0
47	Shares and other equity	:	561,224	793,706	932,874	765,113	794,498	:	20.7	21.9	21.2
48	Other financial assets	:	219,387	278,821	297,929	260,538	331,034	:	7.1	9.1	8.8
49=50+..+53	Liabilities	:	571,157	1,092,692	1,191,733	1,336,942	1,540,052	:	36.2	42.5	46.6
50	Currency and deposits	:	-	23	-	-	-	:	-	-	-
51	Securities other than shares	:	274,737	790,447	874,812	955,531	1,110,276	:	25.9	30.6	34.3
52	Loans	:	129,749	159,712	152,874	153,783	174,869	:	4.2	4.8	4.8
53	Other liabilities	:	166,671	142,510	164,047	227,628	254,907	:	6.2	7.0	7.5
54=43-49	Financial assets net of liabilities	:	592,172	376,551	503,871	221,917	65,630	:	6.0	1.8	-3.7
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-55,834	-81,471	-84,902	-23,875	-100,346	-212,891	-3.3	-2.7	-5.9	-4.7
57=63(t)-63(t-1)	Change in Government Debt	-4,458	64,875	62,895	75,508	81,131	174,707	-0.3	2.2	4.8	8.4
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-60,292	-16,596	-22,007	51,633	-19,215	-38,184	-3.6	-0.5	-1.1	3.7
59	Net acquisition of financial assets	-27,344	-15,056	-1,317	80,624	6,023	7,182	-1.6	0.2	0.2	<0.1
60	Incurrence in liabilities not in the Government del	-28,497	-7,213	-4,955	-32,155	-14,633	-25,646	-1.7	-0.4	-0.7	-0.4
61	Valuation effects and other changes in volume in Government debt	-4,451	5,673	-5,589	-5,425	690	-8,842	-0.3	<0.1	-0.2	-0.2
62	Statistical discrepancies	-	-	-10,146	8,589	-11,295	-12,878	-	-0.3	-0.4	<0.1
63=64+65+66	Government debt (nominal value)	209,897	405,412	948,276	1,023,784	1,104,915	1,279,622	12.5	30.0	35.3	38.5
64	.. Currency and deposits	:	:	23	-	-	-	:	-	-	-
65=66+67	.. Securities other than shares	147,691	275,636	788,600	871,014	951,280	1,104,934	8.8	25.8	30.5	33.7
66	.. short term	73,235	162,264	85,798	78,682	66,651	74,240	4.4	1.8	2.0	2.8
67	.. long term	74,456	113,372	702,802	792,332	884,629	1,030,694	4.4	24.0	28.4	30.9
68=69+70	.. Loans	62,206	129,776	159,653	152,770	153,635	174,688	3.7	4.2	4.8	4.8
69	.. short term	4,077	22,152	9,440	4,759	2,567	7,006	0.2	<0.1	0.2	<0.1
70	.. long term	58,129	107,624	150,213	148,011	151,068	167,682	3.5	4.1	4.6	4.7
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	-

Table C - Memorandum items

72	Government consumption	340,409	460,933	686,984	717,040	752,825	799,666	20.2	20.4	22.1	21.8
73	Consumption of fixed capital	82,222	107,941	137,475	144,457	152,450	157,001	4.9	4.1	4.3	4.3
74=20+18-73	Changes in net worth due to savings and capital transfers	-50,013	-109,973	-58,275	-7,400	-106,156	-221,520	-3.0	-2.9	-6.1	-5.4
75	GDP	1,683,288	2,189,169	3,222,369	3,535,460	3,688,997	3,625,865				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	608,329	722,495	923,966	942,647	960,383	920,909	56.9	55.2	55.6	55.3
2=3+4+5										
3	183,446	220,012	291,299	300,507	298,512	279,150	17.2	17.1	16.9	16.8
4	328,861	391,699	496,950	506,701	515,147	496,659	30.7	29.6	30.0	30.0
5	2,313	3,000	3,478	3,902	4,762	3,697	0.2	0.3	0.2	0.2
6	21,760	34,237	31,554	31,493	31,661	32,062	2.0	1.8	1.9	1.9
7	31,272	37,032	47,809	47,996	50,249	51,974	2.9	2.9	3.1	3.0
8	38,497	32,405	45,055	45,633	54,041	52,999	3.6	3.1	3.2	3.1
9	2,179	4,108	7,821	6,414	6,010	4,367	0.2	0.3	0.3	0.3
10=11+..+18	630,027	694,478	841,696	861,289	903,500	967,450	58.9	51.9	58.4	58.2
11	82,449	101,427	141,658	149,930	159,567	170,551	7.7	9.2	10.3	10.0
12	184,291	221,300	278,094	284,214	299,281	322,274	17.2	17.2	19.5	19.1
13	60,732	47,700	28,896	26,815	24,583	31,744	5.7	1.4	1.9	2.0
14	29,725	30,856	35,579	37,268	38,350	43,403	2.8	2.2	2.6	2.6
15	215,831	225,934	274,440	277,418	284,283	304,956	20.2	16.3	18.4	18.5
16	29,639	37,542	45,732	47,092	47,884	51,742	2.8	2.8	3.1	3.0
17	7,344	8,300	6,930	6,094	14,937	8,177	0.7	0.9	0.5	0.7
18	20,014	21,418	30,366	32,458	34,615	34,601	1.9	2.0	2.1	2.2
19	20,502	21,579	31,748	31,847	33,059	33,840	1.9	1.9	2.0	2.2

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-21,698	28,016	82,270	81,357	56,883	-46,541	-2.0	3.3	-2.8	-2.9
21	Memo: Adjustment for swaps	100	1,268	2,178	478	-519	1,829	<0.1	<0.1	0.1	<0.1
22	Memo: Other adjustments	-100	1	-253	-253	-253	-252	<0.1	<0.1	<0.1	0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-21,698	29,285	84,195	81,582	56,111	-44,964	-2.0	3.2	-2.7	-2.7

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	1	0	-2	-1	-3	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-21,698	28,015	82,270	81,359	56,884	-46,538	-2.0	3.3	-2.8	-2.9
26=27+..+31	Net acquisition of financial assets	-18,763	-1,293	69,133	-574	193,018	94,917	-1.8	11.1	5.7	1.5
27	Currency and deposits	-1,381	-2,500	64,400	17,990	146,702	-76,246	-0.1	8.4	-4.6	-0.9
28	Securities other than shares	-14,364	4,145	-3,974	-329	2,941	77,876	-1.3	0.2	4.7	0.7
29	Loans	-5,946	-3,004	8,668	-244	30,481	35,605	-0.6	1.8	2.1	<0.1
30	Shares and other equity	734	14,257	-1,229	7,967	-2,039	1,652	<0.1	-0.1	<0.1	0.1
31	Other financial assets	2,194	-14,191	1,268	-25,958	14,933	56,030	0.2	0.9	3.4	1.6
32=33+..+36	Net incurrence of liabilities	2,935	-29,308	-13,137	-81,933	136,134	141,455	0.3	7.8	8.5	4.4
33	Currency and deposits	359	1,427	771	208	884	323	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	289	-32,625	-69,932	-69,777	122,145	97,558	<0.1	7.0	5.9	4.5
35	Loans	5,108	2,581	4,223	10,076	14,972	5,181	0.5	0.9	0.3	-0.2
36	Other liabilities	-2,821	-691	51,801	-22,440	-1,867	38,393	-0.3	-0.1	2.3	0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	15,589	22,578	26,598	6,126	22,102	202,559	1.5	1.3	12.2	5.9
39=49(t)-49(t-1)-32	Other changes in liabilities	9,994	-2,834	-22,534	-8,883	-67,631	144,885	0.9	-3.9	8.7	8.5
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	490,114	490,301	641,500	647,052	856,620	944,528	45.8	49.2	57.0	56.5
44	Currency and deposits	53,644	51,847	135,078	153,067	299,769	223,757	5.0	17.2	13.5	11.9
45	Securities other than shares	96,093	51,371	17,773	17,322	18,722	98,948	9.0	1.1	6.0	6.9
46	Loans	55,716	59,926	95,144	94,243	126,798	162,668	5.2	7.3	9.8	9.3
47	Shares and other equity	131,153	176,521	247,366	264,607	262,550	263,763	12.3	15.1	15.9	15.6
48	Other financial assets	153,508	150,636	146,139	117,813	148,781	195,392	14.4	8.5	11.8	12.8
49=50+..+53	Liabilities	846,259	781,554	673,035	582,219	741,538	868,559	79.1	42.6	52.4	55.5
50	Currency and deposits	6,881	9,085	13,088	13,297	14,182	14,506	0.6	0.8	0.9	0.9
51	Securities other than shares	722,070	619,012	427,885	345,986	490,572	573,078	67.5	28.2	34.6	38.5
52	Loans	53,530	73,995	99,438	112,752	128,466	134,254	5.0	7.4	8.1	7.6
53	Other liabilities	63,778	79,462	132,624	110,184	108,318	146,721	6.0	6.2	8.9	8.5
54=43-49	Financial assets net of liabilities	-356,145	-291,253	-31,535	64,833	115,082	75,969	-33.3	6.6	4.6	1.1
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-21,698	29,285	84,195	81,582	56,111	-44,964	-2.0	3.2	-2.7	-2.7
57=63(t)-63(t-1)	Change in Government Debt	2,723	-26,606	-60,106	-56,455	133,174	91,855	0.3	7.6	5.5	0.0
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-18,975	2,679	24,089	25,127	189,285	46,891	-1.8	10.9	2.8	<0.1
59	Net acquisition of financial assets				160	193,017	94,918		11.1	5.7	<0.1
60	Incurrence in liabilities not in the Government debt				22,187	1,613	-38,646		<0.1	-2.3	<0.1
61	Valuation effects and other changes in volume in Government debt				2,254	-5,847	-3,764		-0.3	-0.2	<0.1
62	Statistical discrepancies				526	501	-5,617		<0.1	-0.3	<0.1
63=64+65+66	Government debt (nominal value)	742,696	678,132	523,351	466,897	600,070	691,925	69.4	34.5	41.8	43.6
64	.. Currency and deposits	6,881	9,085	13,088	13,297	14,182	14,506	0.6	0.8	0.9	0.9
65=66+67	.. Securities other than shares	683,974	593,923	407,569	340,303	457,028	543,810	64.0	26.3	32.8	35.2
66	.. short term	62,417	38,368	42,572	19,485	56,209	5,286	5.8	3.2	0.3	1.7
67	.. long term	621,556	555,555	364,997	320,818	400,819	538,523	58.1	23.0	32.5	33.5
68=69+70	.. Loans	51,841	75,125	102,695	113,297	128,860	133,610	4.8	7.4	8.1	7.5
69	.. short term	481	944	9,012	7,926	9,507	12,524	<0.1	0.5	0.8	0.7
70	.. long term	51,360	74,181	93,683	105,371	119,353	121,086	4.8	6.9	7.3	6.9
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	-

Table C - Memorandum items

72	Government consumption	271,680	325,099	422,605	439,979	464,773	496,302	25.4	26.7	30.0	29.4
73	Consumption of fixed capital	22,518	25,282	29,524	31,397	32,608	32,494	2.1	1.9	2.0	1.9
74=20+18-73	Changes in net worth due to savings and capital transfers	-24,202	24,152	83,112	82,418	58,890	-44,434	-2.3	3.4	-2.7	-2.7
75	GDP	1,069,488	1,293,964	1,631,659	1,695,264	1,740,843	1,656,108				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

<u>Table A - Summary table</u>		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	862,600	957,490	1,017,060	1,065,780	1,088,460	1,066,040	46.0	43.9	44.5	43.3
2=3+4+5	Taxes	422,240	502,030	534,370	580,610	594,910	569,010	22.5	24.0	23.7	22.9
3	. Indirect taxes	209,520	245,090	280,530	305,560	310,490	304,510	11.2	12.5	12.7	12.4
4	. Direct taxes	210,670	253,950	250,080	270,850	279,650	259,960	11.2	11.3	10.8	10.3
5	. Capital taxes	2,050	2,990	3,760	4,200	4,770	4,540	0.1	0.2	0.2	0.2
6	Social contributions	356,160	378,400	400,130	400,190	407,780	409,900	19.0	16.4	17.1	16.8
7	Sales	43,280	40,780	45,150	46,600	47,030	48,660	2.3	1.9	2.0	2.0
8	Other current revenue	34,780	31,230	31,990	32,680	33,340	33,510	1.9	1.3	1.4	1.4
9	Capital revenue	6,140	5,050	5,420	5,700	5,400	4,960	0.3	0.2	0.2	0.2
10=11+...+18	Total expenditure	925,080	930,400	1,054,200	1,059,440	1,085,620	1,138,710	49.3	43.8	47.5	46.6
11	Intermediate consumption	77,570	82,380	97,410	99,960	104,800	111,340	4.1	4.2	4.6	4.7
12	Compensation of employees	163,660	166,110	168,270	168,310	170,720	177,640	8.7	6.9	7.4	7.3
13	Interest	65,330	65,050	65,560	67,320	66,650	62,160	3.5	2.7	2.6	2.4
14	Subsidies	37,060	34,840	27,790	27,240	27,820	31,490	2.0	1.1	1.3	1.3
15	Social benefits	496,280	532,700	598,380	597,330	606,750	640,100	26.5	24.5	26.7	26.2
16	Other current expenditure	24,390	35,310	35,410	36,570	40,400	45,260	1.3	1.6	1.9	1.8
17	Capital transfers payable	23,780	30,050	30,410	29,790	33,080	32,760	1.3	1.3	1.4	1.6
18	Capital investments	37,010	-16,040	30,970	32,920	35,400	37,960	2.0	1.4	1.6	1.3
19	of which, Gross fixed capital formation	38,680	36,790	32,360	34,310	36,740	39,300	2.1	1.5	1.6	1.6

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62,480	27,090	-37,140	6,340	2,840	-72,670	-3.3	0.1	-3.0	-3.3
21	Memo: Adjustment for swaps	0	0	310	210	-20	-240	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-62,480	27,090	-36,830	6,550	2,820	-72,910	-3.3	0.1	-3.0	<0.1

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	1	-1	-2	1	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-62,480	27,090	-37,141	6,341	2,842	-72,671	-3.3	0.1	-3.0	-3.3
26=27+...+31	Net acquisition of financial assets	-1,411	39,018	11,113	15,578	68,693	44,296	<0.1	2.8	1.8	9.5
27	Currency and deposits	277	45,129	31,961	10,680	6,866	-2,491	<0.1	0.3	-0.1	2.5
28	Securities other than shares	-1,572	3,511	635	2,348	37,550	6,770	<0.1	1.5	0.3	4.4
29	Loans	3,670	3,804	-3,441	774	9,201	4,577	0.2	0.4	0.2	2.3
30	Shares and other equity	875	-5,139	18	2,348	13,823	35,936	<0.1	0.6	1.5	0.5
31	Other financial assets	-4,661	-8,287	-18,060	-572	1,253	-496	-0.2	<0.1	<0.1	-0.1
32=33+...+36	Net incurrence of liabilities	61,069	11,928	48,254	9,237	65,851	116,967	3.3	2.7	4.9	12.8
33	Currency and deposits	106	61	499	511	3,582	-189	<0.1	0.1	<0.1	<0.1
34	Securities other than shares	34,477	28,769	52,854	30,570	40,516	112,587	1.8	1.6	4.7	3.9
35	Loans	26,486	-17,126	-6,426	-23,418	20,461	4,268	1.4	0.8	0.2	8.9
36	Other liabilities	-	224	1,327	1,574	1,292	301	-	<0.1	<0.1	<0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	11,231	-31,606	9,663	37,786	50,820	73,788	0.6	2.0	3.1	2.1
39=49(t)-49(t-1)-32	Other changes in liabilities	13,028	59	-29,447	-31,403	39,227	122,588	0.7	1.6	5.1	5.3
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	489,480	545,893	510,829	564,193	630,342	682,277	26.1	25.4	28.5	36.8
44	Currency and deposits	156,669	211,502	185,541	197,366	198,959	198,134	8.4	8.0	8.3	10.5
45	Securities other than shares	10,172	8,698	13,340	14,697	51,709	59,535	0.5	2.1	2.5	6.9
46	Loans	71,858	80,632	61,633	62,248	72,574	77,538	3.8	2.9	3.2	5.4
47	Shares and other equity	155,627	153,965	162,501	201,805	216,527	257,322	8.3	8.7	10.7	10.6
48	Other financial assets	95,154	91,096	87,814	88,077	90,573	89,748	5.1	3.7	3.7	3.4
49=50+...+53	Liabilities	1,103,702	1,246,105	1,613,162	1,590,996	1,718,240	1,830,551	58.8	69.3	76.4	86.8
50	Currency and deposits	7,850	8,982	6,423	6,934	10,516	10,326	0.4	0.4	0.4	0.4
51	Securities other than shares	655,835	775,121	1,151,169	1,152,721	1,255,381	1,363,523	35.0	50.6	56.9	59.2
52	Loans	440,017	462,002	451,908	427,713	448,747	453,137	23.5	18.1	18.9	27.0
53	Other liabilities	-	-	3,662	3,628	3,596	3,565	-	0.1	0.1	0.1
54=43-49	Financial assets net of liabilities	-614,222	-700,212	-1,102,333	-1,026,803	-1,087,898	-1,148,274	-32.7	-43.8	-47.9	-50.0
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62,480	27,090	-36,830	6,550	2,820	-72,910	-3.3	0.1	-3.0	<0.1
57=63(t)-63(t-1)	Change in Government Debt	68,546	6,952	47,273	7,147	65,324	116,614	3.7	2.6	4.9	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	6,066	34,042	10,443	13,697	68,144	43,704	0.3	2.7	1.8	<0.1
59	Net acquisition of financial assets	-	-	-	18,998	65,087	47,893	-	2.6	2.0	<0.1
60	Incurrence in liabilities not in the Government debt	-	-	-	-1,576	-1,293	-304	-	<0.1	<0.1	<0.1
61	Valuation effects and other changes in volume in Government debt	-	-	-	-510	2,148	-78	-	<0.1	<0.1	<0.1
62	Statistical discrepancies	-	-	-	-3,215	2,202	-3,807	-	<0.1	-0.2	<0.1
63=64+65+66	Government debt (nominal value)	1,096,251	1,232,224	1,571,667	1,578,814	1,644,138	1,760,753	58.4	66.3	73.5	83.2
64	. Currency and deposits	8,902	8,982	6,422	6,934	10,525	10,335	0.5	0.4	0.4	0.4
65=66+67	Securities other than shares	622,631	761,241	1,113,336	1,144,166	1,184,868	1,297,281	33.2	47.8	54.1	55.8
66	.. short term	14,510	11,219	37,923	39,473	44,595	106,086	0.8	1.8	4.4	3.6
67	.. long term	608,121	750,022	1,075,413	1,104,693	1,140,273	1,191,195	32.4	46.0	49.7	52.1
68=69+70	Loans	464,719	462,001	451,909	427,713	448,746	453,137	24.8	18.1	18.9	27.0
69	.. short term	20,549	17,698	52,319	54,881	74,659	64,526	1.1	3.0	2.7	9.3
70	.. long term	444,170	444,303	399,590	372,832	374,087	388,611	23.7	15.1	16.2	17.7
71	of which, Intergovernmental lending	-	-	-	-	-	1,517	-	-	<0.1	0.7

Table C - Memorandum items

72	Government consumption	371,750	391,910	425,320	434,880	449,600	472,140	19.8	18.1	19.7	19.5
73	Consumption of fixed capital	33,640	34,810	36,490	38,340	39,370	39,800	1.8	1.6	1.7	1.6
74=20+18-73	Changes in net worth due to savings and capital transfers	-59,110	-23,760	-42,660	920	-1,130	-74,510	-3.2	<0.1	-3.1	-3.6
75	GDP	1,876,180	2,062,500	2,326,500	2,432,400	2,481,200	2,397,100				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	1,422	2,211	4,827	5,846	5,962	6,017	39.1	37.0	43.4	40.1
2=3+4+5 Taxes	824	1,236	2,708	3,308	3,224	3,107	22.7	20.0	22.4	20.2
3 Indirect taxes	488	759	1,762	2,111	1,947	2,063	13.4	12.1	14.9	13.5
4 Direct taxes	336	477	946	1,197	1,277	1,045	9.2	7.9	7.5	6.7
5 Capital taxes	-	-	-	-	-	-	-	-	-	-
6 Social contributions	424	675	1,366	1,699	1,912	1,842	11.7	11.9	13.3	13.1
7 Sales	117	155	315	332	364	350	3.2	2.3	2.5	2.5
8 Other current revenue	47	120	335	386	392	503	1.3	2.4	3.6	3.5
9 Capital revenue	10	25	104	121	70	214	0.3	0.4	1.5	1.3
10=11+...+18 Total expenditure	1,435	2,225	4,500	5,444	6,422	6,260	39.5	39.9	45.2	40.0
11 Intermediate consumption	377	508	872	995	1,139	1,063	10.4	7.1	7.7	7.4
12 Compensation of employees	409	665	1,242	1,527	1,830	1,773	11.3	11.4	12.8	11.8
13 Interest	14	13	23	27	38	45	0.4	0.2	0.3	0.1
14 Subsidies	31	67	115	138	161	137	0.8	1.0	1.0	1.0
15 Social benefits	399	680	1,333	1,584	1,969	2,209	11.0	12.2	15.9	14.7
16 Other current expenditure	29	35	232	249	245	267	0.8	1.5	1.9	1.8
17 Capital transfers payable	14	21	111	148	189	100	0.4	1.2	0.7	0.9
18 Capital investments	162	236	571	777	850	667	4.5	5.3	4.8	2.3
19 of which, Gross fixed capital formation	161	229	627	812	852	701	4.4	5.3	5.1	3.6

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-13	-14	328	402	-459	-244	-0.4	-2.9	-1.8	0.1
21 Memo: Adjustment for swaps	0	0	0	0	3	4	<0.1	<0.1	<0.1	0.2
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	-0.2
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-13	-14	328	402	-457	-240	-0.3	-2.8	-1.7	0.1

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	10	-23	-17	18	8	3	0.3	<0.1	<0.1	<0.1
25=26-32 Net financial transactions	-23	9	345	384	-467	-247	-0.6	-2.9	-1.8	<0.1
26=27+...+31 Net acquisition of financial assets	48	17	503	461	-274	121	1.3	-1.7	0.9	0.3
27 Currency and deposits	15	-2	72	-24	14	349	0.4	<0.1	2.5	-0.9
28 Securities other than shares	-	29	342	229	-327	-146	-	-2.0	-1.1	<0.1
29 Loans	13	-12	1	-11	-7	64	0.4	<0.1	0.5	<0.1
30 Shares and other equity	-34	2	3	132	5	-256	-0.9	<0.1	-1.8	1.2
31 Other financial assets	54	0	85	134	41	110	1.5	0.3	0.8	0.1
32=33+...+36 Net incurrence of liabilities	70	8	158	77	193	368	1.9	1.2	2.7	0.2
33 Currency and deposits	-	-	-	-	-	-	-	-	-	-
34 Securities other than shares	11	-10	56	-70	48	67	0.3	0.3	0.5	<0.1
35 Loans	30	5	25	69	101	181	0.8	0.6	1.3	-0.3
36 Other liabilities	29	13	77	77	44	120	0.8	0.3	0.9	0.5

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26 Other changes in financial assets	-13	-263	294	100	552	-211	-0.4	3.4	-1.5	8.6
39=49(t)-49(t-1)-32 Other changes in liabilities	6	-30	-3	-1	76	194	0.2	0.5	1.4	2.5
40=37+38-39 = 55(t)-55(t-1)-73 Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43 Total assets	-	-	-	-	-	-	-	-	-	-
42 Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48 Financial assets	1,487	2,281	5,279	5,840	5,557	5,751	40.9	34.5	41.5	47.3
44 Currency and deposits	178	255	596	573	587	936	4.9	3.6	6.7	5.5
45 Securities other than shares	-	32	1,167	1,398	1,081	944	-	6.7	6.8	6.5
46 Loans	96	34	175	164	157	222	2.7	1.0	1.6	1.4
47 Shares and other equity	809	1,783	2,773	3,004	2,989	2,796	22.3	18.6	20.2	27.9
48 Other financial assets	403	176	568	702	743	853	11.1	4.6	6.2	6.0
49=50+...+53 Liabilities	446	419	1,074	1,150	1,344	1,712	12.3	8.3	12.4	12.1
50 Currency and deposits	-	-	-	-	-	-	-	-	-	-
51 Securities other than shares	61	54	194	124	172	239	1.7	1.1	1.7	1.7
52 Loans	214	262	403	472	573	754	5.9	3.6	5.4	4.9
53 Other liabilities	170	104	477	554	599	719	4.7	3.7	5.2	5.5
54=43-49 Financial assets net of liabilities	1,041	1,861	4,205	4,690	4,213	4,039	28.6	26.2	29.1	35.2
55=41-49 Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-13	-14	328	402	-457	-240	-0.3	-2.8	-1.7	0.1
57=63(t)-63(t-1) Change in Government Debt	48	-32	79	2	149	250	1.3	0.9	1.8	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	35	-46	407	404	-308	10	1.0	-1.9	<0.1	<0.1
59 Net acquisition of financial assets	-	-	32	461	-274	121	-	-1.7	0.9	<0.1
60 Incurrence in liabilities not in the Government debt	-	-	-77	-77	-44	-120	-	-0.3	-0.9	<0.1
61 Valuation effects and other changes in volume in Government debt	-	-	-1	2	2	5	-	<0.1	<0.1	<0.1
62 Statistical discrepancies	-	-	-17	18	8	4	-	<0.1	<0.1	<0.1
63=64+65+66 Government debt (nominal value)	275	316	591	592	741	991	7.6	4.6	7.2	6.6
64 Currency and deposits	-	-	-	-	-	-	-	-	-	-
65=66+67 Securities other than shares	61	54	190	122	171	239	1.7	1.1	1.7	1.7
66 .. short term	9	2	-	-	-	4	0.2	-	<0.1	-
67 .. long term	52	52	190	122	171	235	1.4	1.1	1.7	1.7
68=69+70 Loans	214	262	400	470	571	753	5.9	3.5	5.4	4.9
69 .. short term	2	6	6	13	9	10	<0.1	<0.1	<0.1	<0.1
70 .. long term	212	256	395	457	562	743	5.8	3.5	5.4	4.9
71 of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72 Government consumption	842	1,217	2,169	2,643	3,133	3,049	23.2	19.5	22.0	20.6
73 Consumption of fixed capital	128	99	197	235	265	287	3.5	1.6	2.1	2.1
74=20+18-73 Changes in net worth due to savings and capital transfers	22	123	702	945	126	136	0.6	0.8	1.0	0.3
75 GDP	3,636	6,160	13,391	15,828	16,107	13,861	-	-	-	-

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	22,914	37,856	66,305	69,706	63,834	54,115	39.0	35.5	33.9	34.6
2=3+4+5	16,207	27,869	48,053	49,610	43,299	35,444	27.6	24.1	22.2	22.4
3	7,943	13,703	24,666	25,218	22,301	18,109	13.5	12.4	11.3	11.6
4	8,161	13,943	23,044	24,001	20,655	17,079	13.9	11.5	10.7	10.7
5	104	223	343	391	343	256	0.2	0.2	0.2	0.2
6	3,676	5,931	11,128	12,266	12,573	11,516	6.3	7.0	7.2	7.4
7	917	1,340	2,986	3,057	3,027	3,341	1.6	1.7	2.1	2.4
8	1,246	1,398	2,015	2,286	3,158	2,728	2.1	1.8	1.7	1.8
9	868	1,318	2,123	2,487	1,776	1,086	1.5	1.0	0.7	0.6
10=11+...+18	22,975	32,836	61,155	69,582	77,026	76,905	39.1	42.8	48.2	67.0
11	3,099	5,396	8,719	9,594	9,967	9,348	5.3	5.5	5.9	6.0
12	5,647	8,361	17,353	19,008	20,309	19,572	9.6	11.3	12.3	11.8
13	2,641	2,089	1,828	1,989	2,482	3,306	4.5	1.4	2.1	3.3
14	581	760	775	870	939	856	1.0	0.5	0.5	0.7
15	7,438	9,337	20,134	22,975	25,911	27,745	12.7	14.4	17.4	18.0
16	1,466	2,208	4,142	4,358	4,537	4,180	2.5	2.5	2.6	2.7
17	690	1,075	1,496	1,996	3,122	5,266	1.2	1.7	3.3	20.8
18	1,413	3,611	6,707	8,793	9,759	6,632	2.4	5.4	4.2	3.8
19	1,413	3,611	6,663	8,874	9,486	6,633	2.4	5.3	4.2	3.9
Government deficit										
20=1-10	-62	5,020	5,150	124	-13,192	-22,790	-0.1	-7.3	-14.3	-32.4
21	0	-37	-19	4	-4	-4	<0.1	<0.1	<0.1	-1.1
22	0	0	0	0	0	-1	<0.1	<0.1	<0.1	1.1
23=20+21+22	-62	4,983	5,131	128	-13,196	-22,795	-0.1	-7.3	-14.3	-32.4
Government financing										
24=20-25	-	-2,673	4	91	249	-56	:	0.1	<0.1	-0.7
25=26-32	-	7,693	5,146	33	-13,441	-22,734	-	-7.5	-14.2	-31.8
26=27+...+31	-	2,269	4,973	4,154	19,951	2,578	-	11.1	1.6	-2.9
27	-	2,315	1,208	715	18,475	911	-	10.3	0.6	-4.6
28	-	-9	1,929	1,355	-116	4,112	-	<0.1	2.6	1.3
29	-	-765	-79	378	279	120	-	0.2	<0.1	0.1
30	-	-248	1,096	1,155	1,387	-2,441	-	0.8	-1.5	0.8
31	-	976	819	551	-74	-124	-	<0.1	<0.1	-0.6
32=33+...+36	-	-5,424	-173	4,121	33,392	25,312	-	18.6	15.9	28.9
33	-	-184	-246	-397	1,169	1,465	-	0.6	0.9	2.2
34	-	-3,633	-173	3,703	30,238	24,295	-	16.8	15.2	5.8
35	-	-2,021	70	116	1,298	-35	-	0.7	<0.1	20.6
36	-	414	176	699	687	-413	-	0.4	-0.3	0.2
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	-	1,011	435	2,257	-1,579	14,162	-	-0.9	8.9	2.8
39=49(t)-49(t-1)-32	-	482	-1,613	-697	4,865	34,536	-	2.7	21.6	6.2
40=37+38-39 = 55(t)-55(t-1)-73	-	-	-	-	-	-	-	-	-	-
Government balance sheet										
41=42+43	-	-	-	-	-	-	-	-	-	-
42	-	-	-	-	-	-	-	-	-	-
43=44+...+48	-	24,883	48,478	54,889	66,850	71,629	-	37.1	44.9	43.3
44	-	9,772	9,513	10,195	28,328	28,617	-	15.7	17.9	14.0
45	-	6	4,120	5,077	4,940	9,032	-	2.7	5.7	6.9
46	-	1,497	2,753	3,141	3,430	3,508	-	1.9	2.2	2.4
47	-	9,484	23,261	27,101	20,865	21,312	-	11.6	13.3	14.6
48	-	4,124	8,831	9,375	9,287	9,160	-	5.2	5.7	5.4
49=50+...+53	-	41,336	51,107	54,531	89,364	114,379	-	49.6	71.6	93.1
50	-	8,059	8,073	7,676	8,845	10,309	-	4.9	6.5	8.9
51	-	27,718	35,656	38,671	70,947	94,844	-	39.4	59.4	57.1
52	-	3,318	2,051	2,158	2,855	2,922	-	1.6	1.8	22.8
53	-	2,241	5,327	6,026	6,717	6,304	-	3.7	3.9	4.3
54=43-49	-	-16,453	-2,629	358	-22,514	-42,750	-	-12.5	-26.8	-49.8
55=41-49	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62	4,983	5,131	128	-13,196	-22,795	-0.1	-7.3	-14.3	-32.4
57=63(t)-63(t-1)	Change in Government Debt	-435	-4,194	-394	3,349	32,476	24,945	-0.7	18.0	15.6	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-497	788	4,738	3,478	19,280	2,151	-0.8	10.7	1.3	<0.1
59	Net acquisition of financial assets	-	-	-	4,032	19,801	2,540	-	11.0	1.6	<0.1
60	Incurrence in liabilities not in the Government debt	-	-	-	-699	-599	566	-	-0.3	0.4	<0.1
61	Valuation effects and other changes in volume in Government debt	-	-	-	118	288	-1,021	-	0.2	-0.6	<0.1
62	Statistical discrepancies	-	-	-	27	-211	66	-	-0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	43,162	39,658	44,012	47,361	79,837	104,782	73.5	44.4	65.6	96.2
64	.. Currency and deposits	7,266	8,058	8,073	7,676	8,843	10,307	12.4	4.9	6.5	8.9
65=66+67	.. Securities other than shares	29,016	28,347	33,888	37,528	68,141	91,557	49.4	37.9	57.4	65.0
66	.. short term	1,585	2,235	1,839	5,740	25,698	20,482	2.7	14.3	12.8	7.1
67	.. long term	27,430	26,112	32,049	31,788	42,443	71,075	46.7	23.6	44.5	57.9
68=69+70	.. Loans	6,881	3,253	2,050	2,158	2,852	2,918	11.7	1.6	1.8	22.3
69	.. short term	50	100	381	390	458	709	<0.1	0.3	0.4	0.5
70	.. long term	6,831	3,153	1,669	1,768	2,394	2,209	11.6	1.3	1.4	21.8
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	0.5

Table C - Memorandum items

72	Government consumption	9,224	14,601	28,000	30,876	33,308	31,342	15.7	18.5	19.6	19.1
73	Consumption of fixed capital	611	998	1,998	2,101	2,481	2,390	1.0	1.4	1.5	1.6
74=20+18-73	Changes in net worth due to savings and capital transfers	741	7,632	9,859	6,816	-5,914	-18,548	1.3	-3.3	-11.6	-30.1
75	GDP	58,714	105,018	177,342	189,374	179,989	159,645	-	-	-	-

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	36,836	58,538	82,728	90,723	94,459	87,567	37.4	39.9	37.3	39.1
2=3+4+5	18,774	32,086	43,127	46,946	48,105	45,745	19.1	20.3	19.5	20.1
3	12,273	18,502	25,857	28,412	28,811	26,110	12.5	12.2	11.1	12.4
4	6,249	13,158	16,960	18,201	18,695	19,111	6.4	7.9	8.1	7.6
5	252	426	310	333	599	524	0.3	0.3	0.2	0.1
6	11,339	16,989	26,932	28,961	30,749	29,458	11.5	13.0	12.5	12.9
7	1,205	1,703	3,810	4,881	5,289	4,803	1.2	2.2	2.0	2.0
8	3,869	4,251	4,015	4,543	5,680	4,848	3.9	2.4	2.1	1.9
9	1,649	3,508	4,844	5,392	4,636	2,713	1.7	2.0	1.2	1.9
10=11+...+18	43,372	63,627	95,427	105,923	117,634	124,215	44.1	49.7	52.9	49.5
11	4,779	8,778	12,417	15,444	15,283	17,228	4.9	6.5	7.3	5.8
12	9,415	14,270	24,324	25,213	27,668	30,559	9.6	11.7	13.0	11.8
13	10,329	10,054	9,778	10,678	11,750	12,328	10.5	5.0	5.2	5.5
14	409	192	277	41	43	76	0.4	<0.1	<0.1	<0.1
15	13,517	20,155	35,625	39,949	45,765	48,844	13.7	19.3	20.8	20.6
16	1,094	1,389	3,239	3,767	4,113	3,669	1.1	1.7	1.6	1.6
17	980	3,604	2,453	2,838	4,121	4,048	1.0	1.7	1.7	1.2
18	2,849	5,185	7,314	7,992	8,891	7,463	2.9	3.8	3.2	2.9
19	2,788	4,957	7,116	7,642	8,540	7,111	2.8	3.6	3.0	2.8
Government deficit										
20=1-10	-6,536	-5,089	-12,699	-15,200	-23,175	-36,648	-6.6	-9.8	-15.6	-10.4
21		58	590	676	54	342		<0.1	0.1	<0.1
22		0	0	0	0	0		<0.1	<0.1	<0.1
23=20+21+22		-5,031	-12,109	-14,524	-23,121	-36,306		-9.8	-15.4	<0.1
Government financing										
24=20-25	539	5,576	-2,554	431	180	385	0.5	<0.1	0.2	0.4
25=26-32	-7,075	-10,665	-10,145	-15,631	-23,355	-37,033	-7.2	-9.9	-15.8	-10.8
26=27+...+31	3,819	1,967	1,909	1,204	4,288	1,617	3.9	1.8	0.7	2.4
27	812	-472	1,162	364	4,082	-1,362	0.8	1.7	-0.6	2.0
28	-	-	51	153	380	39	-	0.2	<0.1	-
29	-	-	940	-852	-360	-328	-	-0.2	-0.1	<0.1
30	1,150	1,702	-2,493	-1,640	-223	3,640	1.2	<0.1	1.5	<0.1
31	1,857	737	2,249	3,179	409	-372	1.9	0.2	-0.2	0.3
32=33+...+36	10,894	12,632	12,054	16,835	27,643	38,650	11.1	11.7	16.4	13.3
33	5	23	-253	-295	35	723	<0.1	<0.1	0.3	-0.2
34	11,554	9,301	10,558	15,334	21,195	37,397	11.7	8.9	15.9	0.2
35	-665	4,456	-399	-8	1,109	-1,109	-0.7	0.5	-0.5	13.2
36	-	-1,148	2,148	1,804	5,304	1,639	-	2.2	0.7	0.1
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	-510	-5,156	3,182	10,054	-2,213	-2,323	-0.5	-0.9	-1.0	2.7
39=49(t)-49(t-1)-32	37	16,458	-3,937	-4,784	3,148	14,241	<0.1	1.3	6.1	-10.3
40=37+38-39 = 55(t)-55(t-1)-73	-	-	-	-	-	-	-	-	-	-
Government balance sheet										
41=42+43	-	-	-	-	-	-	-	-	-	-
42	-	-	-	-	-	-	-	-	-	-
43=44+...+48	21,330	35,811	62,356	73,614	64,431	72,908	21.7	27.2	31.0	33.1
44	7,454	5,937	8,634	9,074	13,204	11,841	7.6	5.6	5.0	7.2
45	-	-	169	322	702	741	-	0.3	0.3	0.3
46	300	300	2,803	1,953	1,591	1,262	0.3	0.7	0.5	0.5
47	9,208	20,729	34,665	42,995	29,256	39,757	9.4	12.3	16.9	16.3
48	4,367	8,845	16,085	19,270	19,678	19,307	4.4	8.3	8.2	8.7
49=50+...+53	101,472	157,127	244,227	256,278	275,018	309,169	103.1	116.1	131.6	122.5
50	137	178	988	693	728	1,508	0.1	0.3	0.6	0.4
51	80,675	128,726	192,569	203,175	215,460	248,294	82.0	90.9	105.6	82.8
52	17,194	25,407	44,582	44,518	45,634	44,531	17.5	19.3	18.9	32.7
53	3,465	2,816	6,088	7,892	13,196	14,836	3.5	5.6	6.3	6.6
54=43-49	-80,142	-121,316	-181,871	-182,664	-210,587	-236,261	-81.4	-88.9	-100.5	-89.4
55=41-49	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-5,031	-12,109	-14,524	-23,121	-36,306	-9.8	-15.4	<0.1		
57=63(t)-63(t-1)	Change in Government Debt	10,917	22,388	28,783	14,449	22,954	36,388	11.1	9.7	15.5	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	17,357	16,674	-75	-167	82		<0.1	<0.1	<0.1	
59	Net acquisition of financial assets			1,061	4,286	1,606		1.8	0.7	<0.1	
60	Incurrence in liabilities not in the Government debt			-1,804	-5,514	-1,240		-2.3	-0.5	<0.1	
61	Valuation effects and other changes in volume in Government debt			-258	1,028	-916		0.4	-0.4	<0.1	
62	Statistical discrepancies			926	33	632		<0.1	0.3	<0.1	
63=64+65+66	Government debt (nominal value)	97,793	140,971	224,204	239,364	262,318	298,706	99.4	110.7	127.1	142.8
64	. Currency and deposits	138	178	988	693	728	1,477	0.1	0.3	0.6	0.4
65=66+67	. Securities other than shares	80,461	115,985	179,543	194,500	216,324	252,923	81.8	91.3	107.6	109.7
66	.. short term	21,215	1,766	943	1,625	5,496	10,820	21.6	2.3	4.6	4.0
67	.. long term	59,246	114,219	178,600	192,875	210,828	242,103	60.2	89.0	103.0	105.7
68=69+70	. Loans	17,194	24,808	43,673	44,171	45,266	44,306	17.5	19.1	18.9	32.6
69	.. short term	-	2,726	1,404	555	292	1,513	-	0.1	0.6	1.2
70	.. long term	17,194	22,082	42,269	43,616	44,974	42,793	17.5	19.0	18.2	31.4
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	-

Table C - Memorandum items

72	Government consumption	15,069	24,271	37,361	40,730	43,006	15.3	18.2	20.6	18.2
73	Consumption of fixed capital	2,012	2,782	4,334	4,626	4,960	2.0	2.1	2.3	2.5
74=20+18-73	Changes in net worth due to savings and capital transfers	-5,699	-2,686	-9,719	-11,834	-19,244	-5.8	-8.1	-14.7	-10.0
75	GDP	98,397	136,281	211,300	227,074	236,917	235,017			

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

Table A - Summary table		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	181,736	240,259	397,720	432,808	404,076	365,382	38.4	37.1	34.7	35.7
2=3+4+5	Taxes	96,857	138,046	241,094	264,627	230,516	196,786	20.4	21.2	18.7	19.9
3	. Indirect taxes	47,541	71,555	121,417	123,492	108,083	91,545	10.0	9.9	8.7	10.1
4	. Direct taxes	47,656	64,002	114,814	135,783	117,584	101,010	10.1	10.8	9.6	9.4
5	. Capital taxes	1,660	2,489	4,863	5,352	4,849	4,231	0.4	0.4	0.4	0.4
6	Social contributions	61,152	81,146	127,104	136,752	143,103	140,327	12.9	13.2	13.3	13.2
7	Sales	5,952	8,299	12,341	13,438	14,050	13,692	1.3	1.3	1.3	1.2
8	Other current revenue	12,966	11,739	15,263	18,408	18,941	19,405	2.7	1.7	1.8	1.9
9	Capital revenue	4,809	1,029	1,918	-417	-2,534	-4,828	1.0	-0.2	-0.5	-0.4
10=11+...+18	Total expenditure	204,744	246,542	377,876	412,751	449,238	482,650	43.2	41.3	45.8	45.0
11	Intermediate consumption	20,446	27,111	48,969	55,406	60,122	60,706	4.3	5.5	5.8	5.5
12	Compensation of employees	53,063	64,728	98,261	107,835	118,387	125,164	11.2	10.9	11.9	11.7
13	Interest	24,796	20,417	16,152	16,932	17,274	18,658	5.2	1.6	1.8	1.9
14	Subsidies	4,502	7,125	9,778	11,315	12,026	11,937	1.0	1.1	1.1	1.1
15	Social benefits	73,926	90,253	138,780	148,368	164,300	184,071	15.6	15.1	17.5	18.1
16	Other current expenditure	4,828	8,089	16,051	15,713	18,273	20,127	1.0	1.7	1.9	1.9
17	Capital transfers payable	8,073	9,008	14,059	14,201	14,789	14,168	1.7	1.4	1.3	1.1
18	Capital investments	15,110	19,811	35,826	42,981	44,067	47,819	3.2	4.0	4.5	3.8
19	of which, Gross fixed capital formation	14,787	19,855	36,604	42,587	42,724	46,068	3.1	3.9	4.4	3.7
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-23,008	-6,283	19,844	20,057	-45,162	-117,268	-4.9	-4.2	-11.1	-9.2
21	Memo: Adjustment for swaps	34	122	3	9	-27	-38	<0.1	<0.1	<0.1	-0.2
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.2
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-22,974	-6,161	19,847	20,066	-45,189	-117,306	-4.8	-4.2	-11.1	-9.2
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	1	2	-3	1	3	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-23,008	-6,284	19,842	20,060	-45,163	-117,271	-4.9	-4.2	-11.1	-9.2
26=27+...+31	Net acquisition of financial assets	13,211	9,471	27,023	19,986	15,577	24,147	2.8	1.4	2.3	-1.7
27	Currency and deposits	7,268	11,093	13,340	12,168	819	17,813	1.5	<0.1	1.7	-2.3
28	Securities other than shares	-31	-76	10,493	6,153	10,246	-5,560	<0.1	0.9	-0.5	0.3
29	Loans	-2,379	741	1,895	2,293	1,721	7,932	-0.5	0.2	0.8	0.5
30	Shares and other equity	1,766	-3,218	260	504	838	540	0.4	<0.1	<0.1	<0.1
31	Other financial assets	6,588	931	1,035	-1,132	1,953	3,422	1.4	0.2	0.3	-0.2
32=33+...+36	Net incurrence of liabilities	36,219	15,755	7,181	-74	60,740	141,418	7.6	5.6	13.4	7.5
33	Currency and deposits	98	-49	267	243	113	49	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	35,337	10,298	-2,940	-8,287	43,163	121,071	7.5	4.0	11.5	5.7
35	Loans	3,937	25	154	-613	10,634	11,679	0.8	1.0	1.1	1.5
36	Other liabilities	-3,154	5,481	9,700	8,583	6,830	8,619	-0.7	0.6	0.8	0.5
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	4,883	5,094	6,781	3,883	24,388	19,295	1.0	2.2	1.8	2.9
39=49(t)-49(t-1)-32	Other changes in liabilities	14,012	755	-13,126	-8,110	3,557	71,798	3.0	0.3	6.8	10.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	97,213	140,435	223,169	247,038	263,134	290,480	20.5	24.2	27.6	25.9
44	Currency and deposits	34,946	56,681	88,948	101,116	101,935	119,749	7.4	9.4	11.4	9.0
45	Securities other than shares	108	349	16,684	22,845	34,407	28,040	<0.1	3.2	2.7	3.0
46	Loans	5,914	8,483	18,506	20,471	22,364	30,223	1.2	2.1	2.9	3.3
47	Shares and other equity	44,332	59,433	82,355	87,063	86,932	91,550	9.4	8.0	8.7	8.9
48	Other financial assets	11,913	15,489	16,676	15,543	17,496	20,918	2.5	1.6	2.0	1.7
49=50+...+53	Liabilities	360,059	418,929	451,967	443,783	516,264	656,999	76.0	47.4	62.3	66.1
50	Currency and deposits	2,436	2,595	3,064	3,307	3,420	3,468	0.5	0.3	0.3	0.3
51	Securities other than shares	271,423	334,111	340,891	323,400	378,259	497,795	57.3	34.8	47.2	49.5
52	Loans	68,314	56,305	62,209	62,464	73,225	84,950	14.4	6.7	8.1	9.4
53	Other liabilities	17,886	25,918	45,803	54,612	61,360	70,786	3.8	5.6	6.7	6.9
54=43-49	Financial assets net of liabilities	-262,846	-278,494	-228,798	-196,745	-253,130	-366,519	-55.5	-23.3	-34.8	-40.2
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-22,974	-6,161	19,847	20,066	-45,189	-117,306	-4.8	-4.2	-11.1	-9.2
57=63(t)-63(t-1)	Change in Government Debt	36,523	11,950	-1,575	-8,847	52,950	127,708	7.7	4.9	12.1	19.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	13,549	5,789	18,272	11,219	7,761	10,402	2.9	0.7	1.0	10.1
59	Net acquisition of financial assets	13,212	9,472	27,024	19,985	15,577	24,148	2.8	1.4	2.3	-1.7
60	Incurrence in liabilities not in the Government del	3,377	-5,848	-9,001	-7,097	-8,501	-9,763	0.7	-0.8	-0.9	-0.2
61	Valuation effects and other changes in volume in Government debt	-2,826	1,710	947	-179	-1,008	-5,133	-0.6	<0.1	-0.5	-0.5
62	Statistical discrepancies	-215	456	-697	-1,489	1,693	1,152	<0.1	0.2	0.1	<0.1
63=64+65+66	Government debt (nominal value)	319,600	373,506	389,507	380,661	433,611	561,319	67.4	39.8	53.3	60.1
64	.. Currency and deposits	2,436	2,595	3,064	3,307	3,420	3,468	0.5	0.3	0.3	0.3
65=66+67	.. Securities other than shares	248,850	314,607	321,447	313,269	355,532	471,564	52.5	32.7	44.7	50.2
66	... short term	82,035	45,642	32,574	33,397	53,033	86,395	17.3	4.9	8.2	8.2
67	... long term	166,815	268,965	288,873	279,872	302,498	385,169	35.2	27.8	36.5	42.0
68=69+70	.. Loans	68,314	56,305	64,997	64,086	74,660	86,287	14.4	6.9	8.2	9.6
69	... short term	8,673	5,754	4,425	4,420	7,710	9,015	1.8	0.7	0.9	0.7
70	... long term	59,641	50,551	60,572	59,665	66,950	77,272	12.6	6.2	7.3	8.9
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	0.7

Table C - Memorandum items

72	Government consumption	85,241	108,360	177,536	193,474	212,279	222,782	18.0	19.5	21.1	20.8
73	Consumption of fixed capital	7,458	9,915	16,356	17,500	18,651	18,864	1.6	1.7	1.8	1.9
74=20+18-73	Changes in net worth due to savings and capital transfers	-15,356	3,613	39,314	45,538	-19,746	-88,313	-3.2	-1.8	-8.4	-7.3
75	GDP	473,855	630,263	984,284	1,053,537	1,088,124	1,053,914				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	619,036	723,013	910,238	940,720	965,398	928,818	49.9	49.5	48.7	49.2
2=3+4+5	Taxes	305,334	399,376	495,440	511,005	520,048	24.6	26.7	25.1	25.6
3	. Indirect taxes	194,726	219,329	275,556	285,368	288,571	15.7	14.8	14.9	14.8
4	. Direct taxes	105,766	173,140	211,538	216,728	223,583	8.5	11.5	9.8	10.5
5	. Capital taxes	4,842	6,907	8,346	8,910	7,894	0.4	0.4	0.4	0.4
6	Social contributions	251,036	257,859	328,409	340,491	350,022	20.2	18.0	18.5	18.5
7	Sales	40,175	45,728	56,588	59,876	62,503	3.2	3.2	3.4	3.4
8	Other current revenue	24,066	22,190	30,376	32,152	35,985	1.9	1.8	1.8	1.7
9	Capital revenue	-1,575	-2,140	-575	-2,805	-3,160	-0.1	-0.2	-0.1	-0.1
10=11+..+18	Total expenditure	668,516	744,253	952,121	992,619	1,030,023	53.9	52.9	56.2	56.2
11	Intermediate consumption	68,815	74,494	92,145	94,843	97,700	5.6	5.0	5.5	5.6
12	Compensation of employees	169,010	192,305	234,489	240,876	246,979	13.6	12.7	13.3	13.3
13	Interest	44,103	42,043	46,667	51,029	56,607	3.6	2.9	2.4	2.5
14	Subsidies	19,418	21,202	25,856	26,777	27,002	1.6	1.4	1.7	1.7
15	Social benefits	281,235	318,263	420,298	438,626	454,629	22.7	23.3	25.1	25.5
16	Other current expenditure	34,501	39,346	59,500	61,755	65,807	2.8	3.4	3.8	3.7
17	Capital transfers payable	11,046	10,411	12,849	14,165	15,673	0.9	0.8	0.8	0.8
18	Capital investments	40,388	46,189	60,317	64,548	65,626	3.3	3.4	3.6	3.1
19	of which, Gross fixed capital formation	38,825	44,458	57,817	61,491	62,698	3.1	3.2	3.4	3.0

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-49,480	-21,240	-41,883	-51,899	-64,625	-143,089	-4.0	-3.3	-7.5	-7.0
21	Memo: Adjustment for swaps	0	220	817	342	326	549	<0.1	<0.1	<0.1	-0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.2
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-49,480	-21,020	-41,066	-51,557	-64,299	-142,540	-4.0	-3.3	-7.5	-7.0

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	11	-46	2	989	41	-89	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-49,491	-21,194	-41,885	-52,888	-64,666	-143,000	-4.0	-3.3	-7.5	-7.0
26=27+..+31	Net acquisition of financial assets	6,627	879	-27,080	15,014	40,392	41,875	0.5	2.1	2.2	-1.3
27	Currency and deposits	-2,045	-6,870	-29,579	425	16,545	16,989	-0.2	0.8	0.9	-1.1
28	Securities other than shares	902	613	7,168	5,556	15,310	-5,017	<0.1	0.8	-0.3	<0.1
29	Loans	-2,883	192	-1,316	-892	-1,359	8,014	-0.2	<0.1	0.4	0.1
30	Shares and other equity	615	7,136	-11,408	-1,089	5,224	9,154	<0.1	0.3	0.5	-0.4
31	Other financial assets	10,038	-192	8,055	11,014	4,672	12,735	0.8	0.2	0.7	<0.1
32=33+..+36	Net incurrence of liabilities	56,118	22,073	14,805	67,902	105,058	184,875	4.5	5.4	9.7	5.7
33	Currency and deposits	1,807	-9,066	4,413	1,753	4,149	-3,212	0.1	0.2	-0.2	<0.1
34	Securities other than shares	67,042	30,397	-4,101	39,982	99,159	164,938	5.4	5.1	8.6	4.8
35	Loans	-16,372	295	4,869	15,884	1,469	18,518	-1.3	<0.1	1.0	0.8
36	Other liabilities	3,641	447	9,624	10,283	281	4,631	0.3	<0.1	0.2	0.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	-7,280	-15,051	75,781	85,929	32,960	10,783	-0.6	1.7	0.6	3.7
39=49(t)-49(t-1)-32	Other changes in liabilities	8,941	12,040	-38,343	20,823	127,569	147,708	0.7	6.5	7.7	10.7
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+..+48	Financial assets	300,676	440,372	609,077	710,020	682,429	762,678	24.3	35.0	40.0	37.4
44	Currency and deposits	23,940	29,478	22,759	24,571	41,112	57,429	1.9	2.1	3.0	1.9
45	Securities other than shares	21,031	19,465	26,290	25,216	40,145	34,642	1.7	2.1	1.8	2.0
46	Loans	43,114	35,755	31,069	30,360	29,040	38,062	3.5	1.5	2.0	2.1
47	Shares and other equity	127,175	242,239	406,854	446,921	384,524	429,307	10.3	19.7	22.5	21.4
48	Other financial assets	85,416	113,435	122,105	182,952	187,608	203,238	6.9	9.6	10.7	10.1
49=50+..+53	Liabilities	814,174	947,256	1,281,456	1,370,181	1,514,083	1,702,764	65.7	77.7	89.3	94.1
50	Currency and deposits	42,005	34,688	18,190	22,549	26,698	23,487	3.4	1.4	1.2	1.2
51	Securities other than shares	549,793	689,184	1,009,003	1,040,148	1,178,213	1,347,303	44.3	60.5	70.6	74.9
52	Loans	169,362	148,877	172,859	188,247	189,656	208,057	13.7	9.7	10.9	11.4
53	Other liabilities	53,014	74,507	81,404	119,237	119,516	123,917	4.3	6.1	6.5	6.6
54=43-49	Financial assets net of liabilities	-513,498	-506,884	-672,379	-660,161	-831,654	-940,086	-41.4	-42.7	-49.3	-56.7
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-49,480	-21,020	-41,066	-51,557	-64,299	-142,540	-4.0	-3.3	-7.5	-7.0
57=63(t)-63(t-1)	Change in Government Debt	48,996	21,896	4,582	59,392	107,038	174,145	4.0	5.5	9.1	14.0
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-484	876	-36,484	7,835	42,739	31,605	<0.1	2.2	1.7	7.0
59	Net acquisition of financial assets	6,628	876	-27,081	15,919	40,399	41,738	0.5	2.1	2.2	-1.3
60	Incurrence in liabilities not in the Government del	-3,622	-447	-9,594	-10,338	-293	-4,457	-0.3	<0.1	-0.2	-0.2
61	Valuation effects and other changes in volume in Government debt	-3,464	492	191	2,254	2,633	-5,676	-0.3	0.1	-0.3	-0.3
62	Statistical discrepancies	-26	-45	-	-	-	-	<0.1	-	-	-
63=64+65+66	Government debt (nominal value)	711,789	826,392	1,149,937	1,211,563	1,318,601	1,492,746	57.4	67.7	78.3	81.7
64	. Currency and deposits	42,005	34,688	18,002	22,244	26,423	23,426	3.4	1.4	1.2	1.2
65=66+67	. Securities other than shares	500,964	643,025	960,581	1,002,509	1,104,006	1,262,515	40.4	56.7	66.2	69.1
66	.. short term	50,081	41,763	97,165	102,283	173,500	258,315	4.0	8.9	13.5	12.3
67	.. long term	450,883	601,262	863,416	900,226	930,506	1,004,200	36.4	47.8	52.7	56.9
68=69+70	. Loans	168,820	148,679	171,353	186,810	188,172	206,805	13.6	9.7	10.8	11.4
69	.. short term	16,758	13,773	18,049	21,661	13,213	19,185	1.4	0.7	1.0	1.4
70	.. long term	152,062	134,906	153,304	165,149	174,959	187,620	12.3	9.0	9.8	9.9
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	0.6

Table C - Memorandum items

72	Government consumption	293,590	330,078	422,238	435,654	449,934	467,002	23.7	23.1	24.5	24.6
73	Consumption of fixed capital	30,412	33,569	45,459	47,912	51,116	52,124	2.5	2.6	2.7	2.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-39,504	-8,620	-27,025	-35,263	-50,115	-127,442	-3.2	-2.6	-6.7	-6.6
75	GDP	1,239,834	1,441,372	1,806,430	1,895,284	1,948,511	1,907,145				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	456,659	539,744	673,919	716,999	723,381	707,018	45.5	46.1	46.5	46.0
2=3+4+5	Taxes	270,439	347,987	434,405	460,574	455,912	441,112	26.9	29.1	29.0	28.8
3	.. Indirect taxes	116,240	175,037	220,313	227,103	215,780	206,000	11.6	13.8	13.6	14.0
4	.. Direct taxes	151,319	171,833	213,867	233,170	239,644	222,857	15.1	15.3	14.7	14.6
5	.. Capital taxes	2,880	1,117	225	301	488	12,255	0.3	<0.1	0.8	0.2
6	Social contributions	147,621	147,985	189,691	205,259	215,908	213,542	14.7	13.8	14.1	13.8
7	Sales	13,266	18,105	17,996	18,771	19,094	19,607	1.3	1.2	1.3	1.3
8	Other current revenue	23,930	21,740	27,669	28,162	28,985	29,365	2.4	1.8	1.9	1.9
9	Capital revenue	1,403	3,927	4,158	4,233	3,482	3,392	0.1	0.2	0.2	0.2
10=11+..+18	Total expenditure	526,489	550,032	723,580	739,972	765,491	787,593	52.5	48.8	51.8	50.5
11	Intermediate consumption	48,720	59,853	77,667	81,016	85,606	91,202	4.9	5.5	6.0	5.9
12	Compensation of employees	113,378	124,306	163,220	163,989	169,650	171,026	11.3	10.8	11.3	11.1
13	Interest	115,611	75,887	68,836	76,884	80,718	69,242	11.5	5.1	4.6	4.4
14	Subsidies	14,558	14,097	13,070	14,872	15,001	15,435	1.5	1.0	1.0	1.0
15	Social benefits	185,082	222,963	293,514	306,247	319,963	336,443	18.4	20.4	22.1	22.2
16	Other current expenditure	12,045	22,112	32,762	34,448	35,601	38,105	1.2	2.3	2.5	2.5
17	Capital transfers payable	14,793	16,669	39,426	26,718	24,030	27,920	1.5	1.5	1.8	1.4
18	Capital investments	22,302	14,145	35,085	35,798	34,922	38,220	2.2	2.2	2.5	2.1
19	of which, Gross fixed capital formation	21,615	27,720	34,786	35,796	34,968	38,060	2.2	2.2	2.5	2.1

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-69,830	-10,288	-49,661	-22,973	-42,110	-80,575	-7.0	-2.7	-5.3	-4.5
21	Memo: Adjustment for swaps	0	1,023	-260	-568	-595	-1,166	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-69,830	-9,265	-49,921	-23,541	-42,705	-81,741	-7.0	-2.7	-5.4	-4.6

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-88	390	-955	1,039	-2,426	-2,130	<0.1	-0.2	-0.1	-0.2
25=26-32	Net financial transactions	-69,742	-10,678	-48,706	-24,012	-39,684	-78,445	-6.9	-2.5	-5.2	-4.3
26=27+..+31	Net acquisition of financial assets	9,631	10,012	17,980	-1,304	16,824	21,549	1.0	1.1	1.4	1.2
27	Currency and deposits	-8,350	-7,762	11,418	-11,067	8,667	11,696	-0.8	0.6	0.8	0.7
28	Securities other than shares	1,186	556	1,210	3,217	2,535	3,307	0.1	0.2	0.2	0.2
29	Loans	6,100	3,426	-10,287	1,838	2,175	1,019	0.6	0.1	<0.1	0.2
30	Shares and other equity	1,322	5,249	1,210	-2,785	743	4,183	0.1	<0.1	0.3	<0.1
31	Other financial assets	9,373	8,543	14,429	7,493	2,704	1,344	0.9	0.2	<0.1	<0.1
32=33+..+36	Net incurrence of liabilities	79,373	20,690	66,686	22,708	56,508	99,994	7.9	3.6	6.6	5.5
33	Currency and deposits	9,760	9,950	3,462	-11,196	-829	9,556	1.0	<0.1	0.6	<0.1
34	Securities other than shares	68,473	18,795	38,222	30,029	64,638	87,211	6.8	4.1	5.7	5.2
35	Loans	2,450	-6,723	22,069	-469	-5,661	2,455	0.2	-0.4	0.2	<0.1
36	Other liabilities	-1,310	-1,332	2,933	4,344	-1,640	772	-0.1	-0.1	<0.1	0.3

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	10,955	8,862	4,114	1,415	-16,156	-2,328	1.1	-1.0	-0.2	0.7
39=49(t)-49(t-1)-32	Other changes in liabilities	51,741	5,677	-37,403	-24,001	4,842	98,392	5.2	0.3	6.5	4.5
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	244,042	301,335	396,692	396,803	397,360	416,024	24.3	25.3	27.4	27.6
44	Currency and deposits	45,637	52,008	69,369	58,323	67,726	80,032	4.5	4.3	5.3	6.0
45	Securities other than shares	5,546	8,708	10,646	13,674	15,698	18,296	0.6	1.0	1.2	1.3
46	Loans	43,534	36,910	49,411	51,199	53,593	54,600	4.3	3.4	3.6	3.7
47	Shares and other equity	106,723	116,744	146,373	145,222	129,256	130,664	10.6	8.2	8.6	8.0
48	Other financial assets	42,602	86,965	120,893	128,385	131,087	132,432	4.2	8.4	8.7	8.6
49=50+..+53	Liabilities	1,293,026	1,442,442	1,744,893	1,743,600	1,806,243	1,941,986	128.8	115.2	127.8	126.7
50	Currency and deposits	124,946	166,507	223,184	211,987	211,158	220,713	12.4	13.5	14.5	14.3
51	Securities other than shares	1,033,440	1,154,037	1,328,137	1,333,564	1,404,334	1,527,294	103.0	89.6	100.5	99.5
52	Loans	80,733	73,726	141,036	141,169	135,511	137,967	8.0	8.6	9.1	9.0
53	Other liabilities	53,907	48,172	52,536	56,880	55,240	56,012	5.4	3.5	3.7	3.9
54=43-49	Financial assets net of liabilities	-1,048,984	-1,141,107	-1,348,201	-1,346,797	-1,408,883	-1,525,962	-104.5	-89.9	-100.4	-99.0
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-69,830	-9,265	-49,921	-23,541	-42,705	-81,741	-7.0	-2.7	-5.4	-4.6
57=63(t)-63(t-1)	Change in Government Debt	62,019	18,719	69,688	18,019	64,488	97,260	6.2	4.1	6.4	11.4
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-7,811	9,454	19,767	-5,522	21,783	15,519	-0.8	1.4	1.0	6.8
59	Net acquisition of financial assets				-1,308	16,820	21,550		1.1	1.4	<0.1
60	Incurrence in liabilities not in the Government debt				-4,382	1,640	-771		0.1	<0.1	<0.1
61	Valuation effects and other changes in volume in Government debt				-873	5,738	-3,130		0.4	-0.2	<0.1
62	Statistical discrepancies				1,041	-2,415	-2,130		-0.2	-0.1	<0.1
63=64+65+66	Government debt (nominal value)	1,213,508	1,300,269	1,584,096	1,602,115	1,666,603	1,763,864	120.9	106.3	116.1	119.0
64	.. Currency and deposits	90,638	115,811	157,006	143,029	147,252	155,740	9.0	9.4	10.2	10.1
65=66+67	.. Securities other than shares	1,042,900	1,110,554	1,286,054	1,317,918	1,383,839	1,470,157	103.9	88.3	96.7	100.0
66	.. short term	197,942	101,923	122,315	127,869	147,371	139,966	19.7	9.4	9.2	8.4
67	.. long term	844,959	1,008,631	1,163,739	1,190,049	1,236,468	1,330,191	84.2	78.9	87.5	91.6
68=69+70	.. Loans	79,969	73,903	141,036	141,169	135,512	137,967	8.0	8.6	9.1	9.0
69	.. short term	4,995	5,680	8,702	9,182	8,185	8,658	0.5	0.5	0.6	0.5
70	.. long term	74,974	68,224	132,334	131,987	127,326	129,309	7.5	8.1	8.5	8.5
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	0.7

Table C - Memorandum items

72	Government consumption	183,262	219,728	299,260	304,181	316,571	326,248	18.3	20.2	21.5	21.2
73	Consumption of fixed capital	15,784	19,124	26,444	27,700	28,985	29,850	1.6	1.8	2.0	2.0
74=20+18-73	Changes in net worth due to savings and capital transfers	-63,312	-15,267	-41,020	-14,875	-36,173	-72,205	-6.3	-2.3	-4.8	-4.4
75	GDP	1,003,778	1,191,057	1,485,377	1,546,177	1,567,761	1,519,702				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	2,376	3,387	5,972	7,086	7,364	6,743	31.9	42.6	39.8	41.3
2=3+4+5 Taxes	1,456	2,275	3,999	5,115	5,252	4,452	19.5	30.4	26.3	26.3
3 Indirect taxes	822	1,187	2,443	2,931	3,030	2,556	11.0	17.5	15.1	15.3
4 Direct taxes	629	1,081	1,555	2,181	2,220	1,895	8.4	12.8	11.2	11.1
5 Capital taxes	5	7	1	3	1	2	<0.1	<0.1	<0.1	<0.1
6 Social contributions	494	647	1,128	1,195	1,333	1,464	6.6	7.7	8.6	9.6
7 Sales	169	256	401	489	472	391	2.3	2.7	2.3	2.5
8 Other current revenue	255	209	433	279	301	416	3.4	1.7	2.5	2.3
9 Capital revenue	1	0	10	8	8	19	<0.1	<0.1	0.1	<0.1
10=11+...+18 Total expenditure	2,613	3,616	6,145	6,548	7,207	7,754	35.1	41.7	45.8	46.6
11 Intermediate consumption	277	404	753	722	805	837	3.7	4.7	4.9	5.2
12 Compensation of employees	984	1,326	2,155	2,279	2,451	2,669	13.2	14.2	15.8	15.4
13 Interest	177	331	470	480	484	430	2.4	2.8	2.5	2.2
14 Subsidies	79	134	77	65	70	32	1.1	0.4	0.2	0.2
15 Social benefits	610	896	1,796	1,847	2,101	2,276	8.2	12.2	13.4	14.8
16 Other current expenditure	213	181	346	536	634	595	2.9	3.7	3.5	3.4
17 Capital transfers payable	26	54	117	167	153	224	0.4	0.9	1.3	1.4
18 Capital investments	247	290	431	452	509	690	3.3	2.9	4.1	3.6
19 of which, Gross fixed capital formation	247	290	431	461	509	690	3.3	2.9	4.1	3.6

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-238	-229	-173	537	158	-1,011	-3.2	0.9	-6.0	-5.3
21 Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.2
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	-0.2
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-238	-229	-173	537	158	-1,011	-3.2	0.9	-6.0	-5.3

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1	
25=26-32 Net financial transactions	-228	-172	537	158	-1,011	-1,011	0.9	-6.0	-5.3	
26=27+...+31 Net acquisition of financial assets	259	-121	468	-749	479	479	-4.3	2.8	-0.7	
27 Currency and deposits	43	-46	378	-768	336	336	-4.4	2.0	-1.4	
28 Securities other than shares	-	-	-	-	-	-	-	-	-	
29 Loans	225	-89	23	42	93	93	0.2	0.6	0.7	
30 Shares and other equity	-62	4	25	-58	4	4	-0.3	<0.1	-	
31 Other financial assets	53	10	43	35	45	45	0.2	0.3	<0.1	
32=33+...+36 Net incurrence of liabilities	488	52	-68	-907	1,490	1,490	-5.2	8.8	4.6	
33 Currency and deposits	355	-	-	-	-	-	-	-	-	
34 Securities other than shares	66	26	-160	-1,435	1,539	1,539	-8.3	9.1	4.7	
35 Loans	63	21	84	515	-53	-53	3.0	-0.3	-0.1	
36 Other liabilities	3	4	8	14	4	4	<0.1	<0.1	<0.1	

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26 Other changes in financial assets	1	26	88	605	-683	-683	3.5	-4.0	2.8	
39=49(t)-49(t-1)-32 Other changes in liabilities	-8	0	3	-56	-900	-900	-0.3	-5.3	8.5	
40=37+38-39 Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43 Total assets	:	:	:	:	:	:	:	:	:	:
42 Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48 Financial assets	2,482	3,818	4,375	3,674	4,170	4,170	21.3	24.6	23.1	
44 Currency and deposits	704	1,479	1,858	1,089	1,425	1,425	6.3	8.4	6.7	
45 Securities other than shares	-	-	-	-	-	-	-	-	-	
46 Loans	298	311	334	375	469	469	2.2	2.8	3.4	
47 Shares and other equity	1,423	1,730	1,843	1,833	1,855	1,855	10.6	10.9	10.6	
48 Other financial assets	56	298	341	376	422	422	2.2	2.5	2.4	
49=50+...+53 Liabilities	5,824	9,377	9,312	8,415	9,903	9,903	48.7	58.4	61.2	
50 Currency and deposits	1,000	-	-	-	-	-	-	-	-	
51 Securities other than shares	4,184	6,743	6,582	5,147	6,685	6,685	29.8	39.5	43.0	
52 Loans	629	2,609	2,697	3,220	3,165	3,165	18.6	18.7	17.9	
53 Other liabilities	10	26	34	48	52	52	0.3	0.3	0.3	
54=43-49 Financial assets net of liabilities	-3,342	-5,559	-4,937	-4,741	-5,732	-5,732	-27.4	-33.8	-38.1	
55=41-49 Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-238	-229	-173	537	158	-1,011	-3.2	0.9	-6.0	-5.3
57=63(t)-63(t-1) Change in Government Debt	247	476	31	-69	-915	1,480	3.3	-5.3	8.7	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	9	248	-141	468	-757	469	0.1	-4.4	2.8	<0.1
59 Net acquisition of financial assets				469	-749	478	-4.3	2.8	<0.1	
60 Incurrence in liabilities not in the Government debt				8	-9	4	<0.1	<0.1	<0.1	
61 Valuation effects and other changes in volume in Government debt				-8	1	-14	<0.1	<0.1	<0.1	
62 Statistical discrepancies				-	-	-	-	-	-	<0.1
63=64+65+66 Government debt (nominal value)	3,921	5,814	9,331	9,262	8,347	9,826	52.6	48.3	58.0	60.8
64 Currency and deposits	568	1,000	-	-	-	-	7.6	-	-	-
65=66+67 Securities other than shares	2,707	4,184	6,722	6,565	5,127	6,661	36.3	29.7	39.3	42.9
66 .. short term	1,880	1,499	533	202	476	926	25.2	2.8	5.5	2.8
67 .. long term	826	2,685	6,189	6,363	4,650	5,736	11.1	26.9	33.8	40.1
68=69+70 Loans	647	629	2,609	2,697	3,220	3,165	8.7	18.6	18.7	17.9
69 .. short term	-	-	-	-	-	-	-	-	-	-
70 .. long term	647	629	2,609	2,697	3,220	3,165	8.7	18.6	18.7	17.9
71 of which, Intergovernmental lending	:	:	:	:	:	:	:	:	:	0.7

Table C - Memorandum items

72 Government consumption	1,148	1,578	2,657	2,707	3,011	3,289	15.4	17.4	19.4	19.3
73 Consumption of fixed capital	26	48	93	96	101	107	0.3	0.6	0.6	0.6
74=20+18-73 Changes in net worth due to savings and capital transfers	-17	13	165	893	566	-428	-0.2	3.3	-2.5	-2.3
75 GDP	7,449	9,883	14,435	15,879	17,287	16,946				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	1,142	1,642	4,208	5,236	5,606	4,523	36.5	34.6	34.6	35.2
2=3+4+5 Taxes	625	931	2,379	3,165	3,323	2,339	20.0	20.5	17.9	18.8
3 Indirect taxes	407	586	1,430	1,806	1,750	1,398	13.0	10.8	10.7	11.3
4 Direct taxes	218	346	949	1,357	1,571	938	7.0	9.7	7.2	7.5
5 Capital taxes	-	-	-	2	3	2	-	<0.1	<0.1	<0.1
6 Social contributions	340	479	1,007	1,322	1,400	1,160	10.9	8.6	8.9	8.6
7 Sales	65	86	386	353	416	450	2.1	2.6	3.4	4.0
8 Other current revenue	90	112	316	288	323	399	2.9	2.0	3.1	2.8
9 Capital revenue	22	34	121	108	144	175	0.7	0.9	1.3	1.3
10=11+...+18 Total expenditure	1,156	1,774	4,263	5,287	6,287	5,781	36.9	38.8	44.2	42.9
11 Intermediate consumption	229	329	756	895	1,103	908	7.3	6.8	6.9	7.0
12 Compensation of employees	341	513	1,122	1,574	1,947	1,582	10.9	12.0	12.1	10.2
13 Interest	44	46	51	51	95	191	1.4	0.6	1.5	1.4
14 Subsidies	25	47	74	94	159	119	0.8	1.0	0.9	0.6
15 Social benefits	403	588	955	1,123	1,395	1,727	12.9	8.6	13.2	13.2
16 Other current expenditure	12	73	514	542	675	469	0.4	4.2	3.6	3.7
17 Capital transfers payable	26	113	230	89	148	232	0.8	0.9	1.8	3.2
18 Capital investments	76	64	560	919	765	553	2.4	4.7	4.2	3.5
19 of which, Gross fixed capital formation	72	63	515	837	782	560	2.3	4.8	4.3	3.6

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-14	-131	-55	-51	-681	-1,258	-0.4	-4.2	-9.6	-7.6
21 Memo: Adjustment for swaps	0	0	1	0	-1	-7	<0.1	<0.1	<0.1	<0.1
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-14	-132	-54	-52	-682	-1,264	-0.4	-4.2	-9.7	-7.7

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	-	-56	-3	-11	22	-6	:	0.1	<0.1	0.1
25=26-32 Net financial transactions	-76	-53	-41	-703	-1,252	-	-4.3	-9.6	-7.8	-
26=27+...+31 Net acquisition of financial assets	-19	298	264	1,221	409	:	7.5	3.1	-0.6	-
27 Currency and deposits	-42	159	168	472	457	:	2.9	3.5	-0.9	-
28 Securities other than shares	-	-1	0	-2	-6	:	<0.1	<0.1	<0.1	-
29 Loans	22	-24	5	674	-16	:	4.2	-0.1	-1.6	-
30 Shares and other equity	-38	-56	9	33	9	:	0.2	<0.1	0.7	-
31 Other financial assets	39	221	82	44	-35	:	0.3	-0.3	1.3	-
32=33+...+36 Net incurrence of liabilities	57	351	305	1,924	1,661	:	11.9	12.7	7.1	-
33 Currency and deposits	-	-6	-7	126	30	:	0.8	0.2	0.5	-
34 Securities other than shares	64	-4	-37	1,014	-461	:	6.3	-3.5	-0.2	-
35 Loans	-8	75	188	708	2,089	:	4.4	16.0	6.6	-
36 Other liabilities	2	285	160	77	3	:	0.5	<0.1	0.2	-

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26 Other changes in financial assets	:	121	66	235	1,135	2,058	:	7.0	15.7	7.5
39=49(t)-49(t-1)-32 Other changes in liabilities	:	-5	-44	28	636	2,242	:	3.9	17.1	13.8
40=37+38-39 Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43 Total assets	:	:	:	:	:	:	:	:	:	:
42 Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48 Financial assets	993	2,218	2,717	4,574	5,183	:	28.3	39.6	42.8	:
44 Currency and deposits	103	338	507	966	1,426	:	6.0	10.9	10.3	-
45 Securities other than shares	-	1	3	18	6	:	0.1	<0.1	0.3	-
46 Loans	156	107	104	764	746	:	4.7	5.7	4.3	-
47 Shares and other equity	589	1,182	1,442	2,115	2,270	:	13.1	17.4	21.0	-
48 Other financial assets	144	589	660	711	735	:	4.4	5.6	6.9	-
49=50+...+53 Liabilities	698	1,712	2,045	4,273	5,948	:	26.4	45.5	54.5	:
50 Currency and deposits	-	25	18	131	161	:	0.8	1.2	1.8	-
51 Securities other than shares	344	838	822	1,860	1,432	:	11.5	10.9	11.0	-
52 Loans	239	328	510	1,213	3,318	:	7.5	25.4	33.0	-
53 Other liabilities	115	522	696	1,069	1,037	:	6.6	7.9	8.6	-
54=43-49 Financial assets net of liabilities	295	505	672	301	-765	:	1.9	-5.8	-11.7	-
55=41-49 Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-14	-132	-54	-52	-682	-1,264	-0.4	-4.2	-9.7	-7.7
57=63(t)-63(t-1) Change in Government Debt	40	51	68	140	1,852	1,621	1.3	11.4	12.4	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	26	-81	14	88	1,169	356	0.8	7.2	2.7	<0.1
59 Net acquisition of financial assets	-54	298	264	1,221	409	:	7.5	3.1	<0.1	-
60 Incurrence in liabilities not in the Government debt	-2	-285	-162	-75	10	:	-0.5	<0.1	<0.1	-
61 Valuation effects and other changes in volume in Government debt	-1	5	-6	-3	-56	:	<0.1	-0.4	<0.1	-
62 Statistical discrepancies	-25	-4	-9	26	-6	:	0.2	<0.1	<0.1	-
63=64+65+66 Government debt (nominal value)	436	583	1,190	1,330	3,181	4,802	13.9	19.7	36.7	44.7
64 Currency and deposits	-	25	18	130	161	:	0.8	1.2	1.8	-
65=66+67 Securities other than shares	184	344	840	805	1,850	1,385	5.9	11.4	10.6	10.7
66 .. short term	133	57	50	45	915	452	4.3	5.7	3.5	2.4
67 .. long term	51	287	790	760	935	933	1.6	5.8	7.1	8.3
68=69+70 Loans	252	239	325	507	1,201	3,256	8.1	7.4	24.9	32.3
69 .. short term	19	2	3	39	98	92	0.6	0.6	0.7	<0.1
70 .. long term	233	237	321	468	1,103	3,164	7.5	6.8	24.2	32.2
71 of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72 Government consumption	664	988	1,855	2,575	3,170	2,570	21.2	19.6	19.6	16.9
73 Consumption of fixed capital	158	231	308	385	447	447	5.1	2.8	3.4	3.1
74=20+18-73 Changes in net worth due to savings and capital transfers	-96	-298	198	482	-363	-1,152	-3.1	-2.2	-8.8	-7.2
75 GDP	3,129	4,751	11,172	14,780	16,188	13,083				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	11,172	16,397	27,433	33,366	37,994	31,544	33.1	34.1	34.5	34.2
2=3+4+5 Taxes	6,564	9,619	17,139	20,482	23,185	15,992	19.5	20.8	17.5	16.6
3 Indirect taxes	3,880	5,755	9,195	11,382	12,764	10,468	11.5	11.4	11.4	11.8
4 Direct taxes	2,684	3,862	7,940	9,094	10,416	5,519	8.0	9.3	6.0	4.7
5 Capital taxes	-	2	4	6	6	6	-	<0.1	<0.1	<0.1
6 Social contributions	2,584	4,295	7,226	8,775	10,404	11,081	7.7	9.3	12.1	10.8
7 Sales	294	750	1,022	1,247	1,512	1,488	0.9	1.4	1.6	1.8
8 Other current revenue	1,730	1,698	1,198	1,411	1,651	1,464	5.1	1.5	1.6	2.0
9 Capital revenue	-	35	848	1,451	1,242	1,519	-	1.1	1.7	2.7
10=11+...+18 Total expenditure	12,262	17,867	27,804	34,367	41,658	40,264	36.4	37.4	44.0	41.3
11 Intermediate consumption	2,891	3,351	4,895	5,194	6,382	5,345	8.6	5.7	5.8	6.6
12 Compensation of employees	3,506	5,551	8,647	9,786	11,999	11,819	10.4	10.8	12.9	11.1
13 Interest	280	800	607	691	738	1,162	0.8	0.7	1.3	1.8
14 Subsidies	396	361	559	882	763	588	1.2	0.7	0.6	0.5
15 Social benefits	3,495	5,531	8,404	10,591	14,183	15,811	10.4	12.7	17.3	15.0
16 Other current expenditure	34	67	949	1,177	1,488	1,400	0.1	1.3	1.5	1.5
17 Capital transfers payable	850	1,136	382	919	512	544	2.5	0.5	0.6	0.6
18 Capital investments	810	1,071	3,361	5,127	5,594	3,594	2.4	5.0	3.9	4.6
19 of which, Gross fixed capital formation	798	1,086	3,427	5,161	5,515	3,574	2.4	4.9	3.9	4.6

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-1,090	-1,470	-371	-1,001	-3,664	-8,721	-3.2	-3.3	-9.5	-7.1
21 Memo: Adjustment for swaps	0	0	0	0	0	-6	<0.1	<0.1	<0.1	-0.6
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.6
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-1,090	-1,470	-371	-1,001	-3,664	-8,727	-3.2	-3.3	-9.5	-7.1

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	549	-79	-117	7	-3	-39	1.6	<0.1	<0.1	<0.1
25=26-32 Net financial transactions	-1,638	-1,391	-254	-1,008	-3,662	-8,681	-4.9	-3.3	-9.5	-7.0
26=27+...+31 Net acquisition of financial assets	456	286	453	875	-2,209	1,804	1.4	-2.0	2.0	2.5
27 Currency and deposits	30	554	2,505	-73	-2,545	2,532	<0.1	-2.3	2.8	1.4
28 Securities other than shares	-	-	-	-	-	95	-	-	0.1	<0.1
29 Loans	334	405	-132	-24	-27	-121	1.0	<0.1	-0.1	-0.2
30 Shares and other equity	-8	-795	-2,283	-74	-20	-769	<0.1	<0.1	-0.8	<0.1
31 Other financial assets	99	122	363	1,046	331	67	0.3	0.3	<0.1	1.4
32=33+...+36 Net incurrence of liabilities	2,094	1,677	707	1,882	1,453	10,485	6.2	1.3	11.5	9.5
33 Currency and deposits	-	78	-244	-	-	6	-	-	<0.1	<0.1
34 Securities other than shares	811	1,587	2,588	1,924	-329	7,450	2.4	-0.3	8.1	7.2
35 Loans	1,034	-462	-449	-118	928	2,195	3.1	0.8	2.4	2.3
36 Other liabilities	249	473	-1,189	77	853	834	0.7	0.8	0.9	<0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26 Other changes in financial assets	4,107	-280	3,072	1,807	1,665	-2,316	12.2	1.5	-2.5	2.2
39=49(t)-49(t-1)-32 Other changes in liabilities	-267	-49	-460	-469	-13	2,056	-0.8	<0.1	2.2	16.0
40=37+38-39 = 55(t)-55(t-1)-73 Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43 Total assets	-	-	-	-	-	-	-	-	-	-
42 Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48 Financial assets	21,500	23,925	28,227	30,908	27,683	30,396	63.8	24.8	33.2	33.9
44 Currency and deposits	1,650	2,397	6,325	6,267	3,721	6,222	4.9	3.3	6.8	8.0
45 Securities other than shares	-	-	-	-	52	147	-	<0.1	0.2	<0.1
46 Loans	870	3,494	1,359	1,254	1,253	1,119	2.6	1.1	1.2	1.1
47 Shares and other equity	17,303	17,215	18,587	20,385	19,325	19,508	51.3	17.3	21.3	19.8
48 Other financial assets	1,678	819	1,956	3,002	3,333	3,400	5.0	3.0	3.7	5.0
49=50+...+53 Liabilities	5,354	15,895	18,795	20,209	20,235	32,750	15.9	18.2	35.8	46.9
50 Currency and deposits	-	131	-	-	-	6	-	-	<0.1	<0.1
51 Securities other than shares	1,537	5,944	14,438	15,898	13,650	23,131	4.6	12.2	25.3	34.4
52 Loans	3,129	5,044	1,366	1,243	2,181	4,375	9.3	2.0	4.8	7.0
53 Other liabilities	687	4,777	2,992	3,068	4,404	5,238	2.0	4.0	5.7	5.4
54=43-49 Financial assets net of liabilities	16,146	8,031	9,432	10,699	7,448	-2,354	47.9	6.7	-2.6	-13.0
55=41-49 Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-1,090	-1,470	-371	-1,001	-3,664	-8,727	-3.2	-3.3	-9.5	-7.1
57=63(t)-63(t-1) Change in Government Debt	1,578	878	1,663	1,759	677	9,608	4.7	0.6	10.5	19.8
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	488	-592	1,291	758	-2,987	881	1.4	-2.7	1.0	12.7
59 Net acquisition of financial assets	456	286	453	875	-2,209	1,804	1.4	-2.0	2.0	2.5
60 Incurrence in liabilities not in the Government del	-249	-473	1,189	-77	-854	-834	-0.7	-0.8	-0.9	<0.1
61 Valuation effects and other changes in volume in Government debt	-267	-325	-233	-47	78	-43	-0.8	<0.1	<0.1	<0.1
62 Statistical discrepancies	549	-79	-117	7	-3	-46	1.6	<0.1	<0.1	<0.1
63=64+65+66 Government debt (nominal value)	4,666	10,842	14,939	16,698	17,375	26,983	13.8	15.6	29.5	38.2
64 Currency and deposits	-	131	-	-	-	6	-	-	<0.1	<0.1
65=66+67 Securities other than shares	1,537	5,712	13,577	15,458	15,209	22,698	4.6	13.6	24.8	31.3
66 .. short term	1,097	911	310	375	1,030	1,142	3.3	0.9	1.2	1.3
67 .. long term	440	4,801	13,268	15,083	14,179	21,556	1.3	12.7	23.6	30.0
68=69+70 Loans	3,129	4,999	1,361	1,240	2,166	4,279	9.3	1.9	4.7	6.8
69 .. short term	21	198	36	36	343	51	<0.1	0.3	<0.1	1.1
70 .. long term	3,108	4,801	1,325	1,204	1,823	4,228	9.2	1.6	4.6	5.8
71 of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72 Government consumption	8,217	10,413	15,966	17,638	21,505	20,179	24.4	19.3	22.0	20.6
73 Consumption of fixed capital	1,481	1,592	2,025	2,291	2,665	2,639	4.4	2.4	2.9	2.8
74=20+18-73 Changes in net worth due to savings and capital transfers	-1,762	-1,991	964	1,836	-735	-7,766	-5.2	-0.7	-8.5	-5.4
75 GDP	33,706	45,737	82,793	98,669	111,483	91,526				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	6,685	9,583	13,544	14,936	15,788	15,716	42.3	39.8	41.3	39.5
2=3+4+5 Taxes	4,270	6,275	8,730	9,598	9,966	9,797	27.0	25.1	25.7	24.8
3 . Indirect taxes	1,759	2,966	4,266	4,662	4,644	4,473	11.1	11.7	11.7	11.4
4 . Direct taxes	2,494	3,286	4,416	4,889	5,269	5,272	15.8	13.3	13.8	13.3
5 . Capital taxes	17	23	47	47	53	52	0.1	0.1	0.1	0.1
6 Social contributions	1,722	2,403	3,647	3,994	4,291	4,580	10.9	10.8	12.0	11.4
7 Sales	335	391	607	668	701	737	2.1	1.8	1.9	1.7
8 Other current revenue	352	503	544	649	793	576	2.2	2.0	1.5	1.3
9 Capital revenue	6	11	15	27	37	26	<0.1	<0.1	<0.1	<0.1
10=11+...+18 Total expenditure	6,497	8,270	13,085	13,563	14,616	16,064	41.1	36.9	42.2	41.2
11 Intermediate consumption	561	715	1,034	1,106	1,260	1,375	3.5	3.2	3.6	3.5
12 Compensation of employees	1,346	1,661	2,507	2,653	2,805	3,026	8.5	7.1	7.9	7.7
13 Interest	65	74	61	89	126	139	0.4	0.3	0.4	0.4
14 Subsidies	284	338	525	562	583	608	1.8	1.5	1.6	1.6
15 Social benefits	2,904	3,775	6,192	6,488	7,107	7,849	18.4	17.9	20.6	19.7
16 Other current expenditure	383	640	960	957	1,034	1,128	2.4	2.6	3.0	2.7
17 Capital transfers payable	190	238	458	501	445	535	1.2	1.1	1.4	1.3
18 Capital investments	764	828	1,348	1,205	1,255	1,403	4.8	3.2	3.7	4.1
19 of which, Gross fixed capital formation	771	843	1,226	1,236	1,267	1,397	4.9	3.2	3.7	4.1
Government deficit										
20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	189	1,313	459	1,374	1,172	-348	1.2	3.0	-0.9	-1.7
21 Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	189	1,313	459	1,374	1,172	-348	1.2	3.0	-0.9	-1.7
Government financing										
24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	-329	-329	9	-1	-3	-2	-2.1	<0.1	<0.1	<0.1
25=26-32 Net financial transactions	518	1,642	450	1,375	1,175	-346	3.3	3.0	-0.9	-1.7
26=27+...+31 Net acquisition of financial assets	650	1,725	683	1,705	4,095	-856	4.1	10.3	-2.2	2.0
27 Currency and deposits	633	1,571	1,156	-4,435	1,288	-1,928	4.0	3.2	-5.1	3.1
28 Securities other than shares	41	5	-34	84	-103	-193	0.3	-0.3	-0.5	-1.1
29 Loans	-30	3	-22	25	67	-34	-0.2	0.2	<0.1	<0.1
30 Shares and other equity	16	26	-464	5,850	2,878	1,801	0.1	7.3	4.7	1.7
31 Other financial assets	-10	120	47	181	-35	-502	<0.1	<0.1	-1.3	-1.8
32=33+...+36 Net incurrence of liabilities	132	83	233	330	2,920	-510	0.8	7.4	-1.3	3.7
33 Currency and deposits	13	-2	19	18	15	17	<0.1	<0.1	<0.1	<0.1
34 Securities other than shares	129	-	-139	-74	2,000	-	0.8	5.0	-	4.8
35 Loans	-24	77	549	290	877	129	-0.2	2.2	0.3	0.3
36 Other liabilities	14	8	-196	96	28	-656	<0.1	<0.1	-1.7	-1.4
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26 Other changes in financial assets	275	-41	3,403	1,884	1,922	3,534	1.7	4.8	9.3	0.5
39=49(t)-49(t-1)-32 Other changes in liabilities	22	-41	1,356	4	380	3,012	0.1	1.0	7.9	-1.0
40=37+38-39 = 55(t)-55(t-1)-73 Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-
Government balance sheet										
41=42+43 Total assets	-	-	-	-	-	-	-	-	-	-
42 Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48 Financial assets	8,063	13,182	21,106	24,695	27,123	27,373	51.0	68.4	71.9	67.7
44 Currency and deposits	4,066	7,035	8,974	4,541	5,830	3,903	25.7	14.7	10.3	12.5
45 Securities other than shares	82	419	871	962	871	704	0.5	2.2	1.8	0.5
46 Loans	806	783	535	560	627	592	5.1	1.6	1.6	1.4
47 Shares and other equity	3,089	4,124	7,190	14,914	16,112	18,993	19.6	40.6	49.9	47.4
48 Other financial assets	20	804	3,536	3,718	3,683	3,181	0.1	9.3	8.4	5.9
49=50+...+53 Liabilities	1,589	2,030	3,904	4,238	7,204	6,740	10.1	18.2	17.7	20.0
50 Currency and deposits	257	347	143	161	177	194	1.6	0.4	0.5	0.5
51 Securities other than shares	541	655	74	-	2,044	2,090	3.4	5.2	5.5	9.9
52 Loans	735	795	2,049	2,341	3,218	3,347	4.7	8.1	8.8	8.3
53 Other liabilities	57	232	1,638	1,736	1,765	1,109	0.4	4.5	2.9	1.3
54=43-49 Financial assets net of liabilities	6,474	11,152	17,202	20,457	19,919	20,633	41.0	50.2	54.2	47.7
55=41-49 Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	189	1,313	459	1,374	1,172	-348	1.2	3.0	-0.9	-1.7
57=63(t)-63(t-1) Change in Government Debt	59	78	428	236	2,893	146	0.4	7.3	0.4	5.4
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	247	1,392	888	1,610	4,065	-202	1.6	10.3	-0.5	3.7
59 Net acquisition of financial assets	618	1,590	635	1,707	4,094	-857	3.9	10.3	-2.3	2.0
60 Incurrence in liabilities not in the Government del	-	-	-	-99	-14	655	-	<0.1	1.7	1.5
61 Valuation effects and other changes in volume in Government debt	-	-6	6	2	-15	1	-	<0.1	<0.1	<0.1
62 Statistical discrepancies	-	-	-	0	0	-1	-	<0.1	<0.1	-
63=64+65+66 Government debt (nominal value)	1,176	1,356	2,266	2,502	5,395	5,541	7.4	13.6	14.6	18.4
64 . Currency and deposits	7	24	143	161	177	194	<0.1	0.4	0.5	0.5
65=66+67 . Securities other than shares	487	588	74	-	2,000	2,000	3.1	5.0	5.3	9.6
66 .. short term	-	-	-	-	-	-	-	-	-	-
67 .. long term	487	588	74	-	2,000	2,000	3.1	5.0	5.3	9.6
68=69+70 . Loans	682	744	2,049	2,341	3,218	3,347	4.3	8.1	8.8	8.3
69 .. short term	40	68	334	342	380	405	0.3	1.0	1.1	1.2
70 .. long term	642	675	1,715	1,999	2,838	2,942	4.1	7.2	7.7	7.1
71 of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	0.4

Table C - Memorandum items

72 Government consumption	2,588	3,326	5,221	5,541	5,888	6,365	16.4	14.9	16.7	16.2
73 Consumption of fixed capital	286	358	562	604	610	616	1.8	1.5	1.6	1.5
74=20+18-73 Changes in net worth due to savings and capital transfers	666	1,783	1,245	1,975	1,817	439	4.2	4.6	1.2	0.9
75 GDP	15,797	22,001	33,920	37,490	39,644	38,073				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

Table A - Summary table		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	3,289,220	5,847,586	10,116,452	11,386,909	12,085,838	12,005,814	46.2	45.2	46.1	44.6
2=3+4+5	Taxes	1,827,931	3,471,540	5,799,894	6,577,458	6,971,788	6,820,672	25.7	26.1	26.2	25.1
3	Indirect taxes	1,182,173	2,176,542	3,560,629	3,975,617	4,152,989	4,258,046	16.6	15.5	16.3	16.7
4	Direct taxes	642,240	1,287,888	2,217,854	2,584,754	2,802,273	2,548,957	9.0	10.5	9.8	7.9
5	Capital taxes	3,518	7,110	21,411	17,087	16,526	13,669	<0.1	<0.1	<0.1	0.5
6	Social contributions	973,687	1,748,993	2,996,916	3,465,398	3,667,952	3,411,895	13.7	13.7	13.1	12.0
7	Sales	229,453	372,903	702,646	740,667	785,765	801,121	3.2	2.9	3.1	3.1
8	Other current revenue	229,142	206,292	422,151	403,978	509,589	618,086	3.2	1.9	2.4	2.4
9	Capital revenue	29,007	47,858	194,845	199,408	150,744	354,040	0.4	0.6	1.4	2.1
10=11+...+18	Total expenditure	3,600,357	6,251,647	12,342,219	12,655,972	13,061,742	13,167,644	50.6	48.8	50.5	48.9
11	Intermediate consumption	514,165	887,774	1,663,293	1,694,531	1,907,093	2,017,699	7.2	7.1	7.7	7.7
12	Compensation of employees	759,433	1,415,027	2,889,029	2,921,037	3,082,873	2,958,065	10.7	11.5	11.4	10.7
13	Interest	644,130	702,068	934,014	1,033,490	1,097,855	1,182,228	9.1	4.1	4.5	4.1
14	Subsidies	147,109	219,113	340,035	354,863	300,121	244,651	2.1	1.1	0.9	0.9
15	Social benefits	1,121,084	2,013,941	4,399,832	4,597,279	4,953,656	4,970,925	15.8	18.5	19.1	18.3
16	Other current expenditure	94,727	221,133	640,658	666,453	623,422	676,999	1.3	2.3	2.6	2.5
17	Capital transfers payable	224,244	377,266	454,878	476,861	380,778	320,790	3.2	1.4	1.2	1.3
18	Capital investments	95,465	415,325	1,020,480	911,458	715,944	796,287	1.3	2.7	3.1	3.3
19	of which, Gross fixed capital formation	103,327	433,223	1,049,938	904,012	768,625	802,220	1.5	2.9	3.1	3.2
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-311,137	-404,061	-2,225,767	-1,269,063	-975,904	-1,161,830	-4.4	-3.6	-4.5	-4.3
21	Memo: Adjustment for swaps	0	5,976	12,102	-5,037	-10,036	-20,743	<0.1	<0.1	<0.1	0.3
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	-0.2
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-311,137	-398,085	-2,213,665	-1,274,100	-985,940	-1,182,573	-4.4	-3.7	-4.5	-4.2
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	28,190	8,823	15,401	-9,260	6,264	104,885	0.4	<0.1	0.4	0.5
25=26-32	Net financial transactions	-339,327	-412,884	-2,241,168	-1,259,803	-982,168	-1,266,715	-4.8	-3.7	-4.9	-4.8
26=27+...+31	Net acquisition of financial assets	-109,907	-264,903	-165,249	-12,224	1,308,583	-252,877	-1.5	4.9	-1.0	-1.9
27	Currency and deposits	-163,458	-105,264	122,529	152,872	1,585,371	-692,043	-2.3	5.9	-2.7	-0.7
28	Securities other than shares	-	-92,787	-21,393	-13,165	-11,749	-119,515	-	<0.1	-0.5	-0.3
29	Loans	-6,805	-55,780	-9,762	-120,213	-102,755	540,376	<0.1	-0.4	2.1	-0.7
30	Shares and other equity	48,046	-42,074	-327,273	-110,156	-177,904	-95,057	0.7	-0.7	-0.4	-0.3
31	Other financial assets	12,310	31,002	70,650	78,438	15,620	113,362	0.2	<0.1	0.4	0.1
32=33+...+36	Net incurrence of liabilities	229,420	147,981	2,075,919	1,247,579	2,290,751	1,013,838	3.2	8.6	3.9	2.9
33	Currency and deposits	-	-	3,168	3,448	3,190	4,190	-	<0.1	<0.1	<0.1
34	Securities other than shares	876,117	496,761	1,500,119	1,334,763	483,287	-1,081,217	12.3	1.8	-4.1	1.7
35	Loans	-664,122	-363,751	462,126	-168,713	1,860,311	1,860,590	-9.3	7.0	7.1	1.5
36	Other liabilities	17,425	14,971	110,506	78,081	-56,037	230,275	0.2	-0.2	0.9	-0.3
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	10,051	266,849	85,485	101,912	456,756	2,096,594	0.1	1.7	8.0	2.5
39=49(t)-49(t-1)-32	Other changes in liabilities	59,796	240,997	-76,259	-28,304	1,016,220	2,804,773	0.8	3.8	10.8	7.6
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	3,594,983	3,821,716	4,859,733	4,949,421	6,625,072	6,793,138	50.5	24.8	26.1	25.0
44	Currency and deposits	490,632	429,896	724,006	880,234	2,374,173	1,751,733	6.9	8.9	6.7	6.1
45	Securities other than shares	-	248,492	31,001	23,094	82,770	100,449	-	0.3	0.4	1.1
46	Loans	277,037	267,102	372,905	251,424	149,256	630,352	3.9	0.6	2.4	1.7
47	Shares and other equity	2,489,426	2,265,717	2,608,602	2,602,680	2,805,818	2,940,196	35.0	10.5	11.3	11.0
48	Other financial assets	337,888	610,509	1,123,219	1,191,989	1,213,055	1,370,408	4.7	4.5	5.3	5.2
49=50+...+53	Liabilities	5,390,929	8,141,716	17,138,690	18,357,965	20,445,661	22,176,576	75.8	76.4	85.1	85.9
50	Currency and deposits	-	-	3,297	6,745	9,935	14,125	-	<0.1	<0.1	<0.1
51	Securities other than shares	2,639,174	5,354,508	14,033,663	15,321,872	15,639,306	15,340,909	37.1	58.5	58.9	58.4
52	Loans	2,577,032	2,426,051	1,861,308	1,689,496	3,514,079	5,308,820	36.2	13.1	20.4	22.1
53	Other liabilities	174,723	361,157	1,240,422	1,339,852	1,282,341	1,512,722	2.5	4.8	5.8	5.3
54=43-49	Financial assets net of liabilities	-1,795,946	-4,320,000	-12,278,957	-13,408,544	-13,820,589	-15,383,438	-25.2	-51.7	-59.0	-60.9
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-311,137	-398,085	-2,213,665	-1,274,100	-985,940	-1,182,573	-4.4	-3.7	-4.5	-4.2
57=63(t)-63(t-1)	Change in Government Debt	172,644	376,707	2,009,535	1,140,768	2,614,037	1,075,552	2.4	9.8	4.1	8.9
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-138,493	-21,378	-204,130	-133,332	1,628,097	-107,021	-1.9	6.1	-0.4	4.7
59	Net acquisition of financial assets	-109,907	-248,516	-126,343	12,347	1,321,420	-127,066	-1.5	4.9	-0.5	-1.5
60	Incurrence in liabilities not in the Government del	-17,425	80,982	-77,607	-43,923	79,036	63,010	-0.2	0.3	0.2	1.3
61	Valuation effects and other changes in volume in Government debt	-39,351	153,720	23,325	-67,925	234,214	-22,039	-0.6	0.9	<0.1	<0.1
62	Statistical discrepancies	28,190	-7,564	-23,505	-33,831	-6,573	-20,926	0.4	<0.1	<0.1	0.2
63=64+65+66	Government debt (nominal value)	5,077,840	7,339,443	15,592,046	16,732,814	19,346,851	20,422,403	71.4	72.3	78.4	80.2
64	.. Currency and deposits	-	-	3,297	6,745	9,935	14,125	-	<0.1	<0.1	<0.1
65=66+67	.. Securities other than shares	2,511,022	5,141,816	13,738,280	15,039,759	15,835,222	15,124,008	35.3	59.2	58.0	58.2
66	.. short term	755,142	1,246,308	2,390,366	2,153,909	1,958,958	2,038,567	10.6	7.3	7.8	7.0
67	.. long term	1,755,880	3,895,508	11,347,914	12,885,850	13,876,264	13,085,441	24.7	51.9	50.2	51.1
68=69+70	.. Loans	2,566,818	2,197,627	1,850,469	1,686,310	3,501,694	5,284,270	36.1	13.1	20.3	22.0
69	.. short term	6,476	25,179	125,811	77,043	82,638	101,911	<0.1	0.3	0.4	0.7
70	.. long term	2,560,342	2,172,448	1,724,658	1,609,267	3,419,056	5,182,359	36.0	12.8	19.9	21.3
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72	Government consumption	1,549,573	2,810,876	5,431,718	5,390,067	5,778,098	5,782,562	21.8	21.6	22.2	21.4
73	Consumption of fixed capital	326,152	540,254	735,819	789,664	836,984	869,838	4.6	3.1	3.3	3.3
74=20+18-73	Changes in net worth due to savings and capital transfers	-541,824	-528,990	-1,941,106	-1,147,269	-1,096,944	-1,235,381	-7.6	-4.1	-4.7	-4.3
75	GDP	7,113,667	13,368,903	23,730,035	25,321,478	26,753,906	26,054,327				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	1,067	1,383	2,105	2,200	2,300	2,309	34.6	39.0	39.5	38.7
2=3+4+5 Taxes	589	866	1,384	1,543	1,588	1,622	19.1	26.9	27.7	26.5
3 Indirect taxes	361	499	759	802	830	812	11.7	14.1	13.9	13.3
4 Direct taxes	223	362	610	726	743	795	7.2	12.6	13.6	13.0
5 Capital taxes	4	4	15	16	15	14	0.1	0.3	0.2	0.2
6 Social contributions	238	299	390	398	432	435	7.7	7.3	7.4	7.3
7 Sales	67	68	96	110	152	114	2.2	2.6	2.0	1.7
8 Other current revenue	114	110	82	94	96	88	3.7	1.6	1.5	1.4
9 Capital revenue	59	40	153	55	32	49	1.9	0.5	0.8	1.5
10=11+...+18 Total expenditure	1,313	1,629	2,246	2,329	2,567	2,526	42.6	43.5	43.2	42.3
11 Intermediate consumption	151	194	286	296	383	350	4.9	6.5	6.0	6.1
12 Compensation of employees	467	515	678	707	831	830	15.2	14.1	14.2	13.4
13 Interest	69	144	180	181	188	183	2.2	3.2	3.1	3.0
14 Subsidies	69	56	109	112	125	64	2.2	2.1	1.1	1.0
15 Social benefits	390	485	667	719	752	812	12.6	12.7	13.9	13.5
16 Other current expenditure	28	49	82	92	96	108	0.9	1.6	1.9	1.7
17 Capital transfers payable	28	20	48	43	48	58	0.9	0.8	1.0	1.2
18 Capital investments	110	166	196	179	146	120	3.6	2.5	2.1	2.2
19 of which, Gross fixed capital formation	107	155	204	206	137	129	3.5	2.3	2.2	2.1
Government deficit										
20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-246	-246	-141	-128	-268	-217	-8.0	-4.5	-3.7	-3.6
21 Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-246	-246	-141	-128	-268	-217	-8.0	-4.5	-3.7	-3.6
Government financing										
24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	:	:	-20	-16	-4	20	:	<0.1	0.3	:
25=26-32 Net financial transactions	:	:	-121	-113	-263	-237	:	-4.5	-4.1	:
26=27+...+31 Net acquisition of financial assets	:	:	-200	87	-21	39	:	-0.4	0.7	:
27 Currency and deposits	:	:	32	55	-56	52	:	-0.9	0.9	:
28 Securities other than shares	:	:	-	-	-	-	:	-	-	:
29 Loans	:	:	-3	1	5	-3	:	<0.1	<0.1	:
30 Shares and other equity	:	:	-219	-32	-5	-1	:	<0.1	<0.1	:
31 Other financial assets	:	:	-10	63	35	-9	:	0.6	-0.2	:
32=33+...+36 Net incurrence of liabilities	:	:	-79	200	243	276	:	4.1	4.7	:
33 Currency and deposits	:	:	-	8	23	6	:	0.4	0.1	:
34 Securities other than shares	:	:	-67	123	212	371	:	3.6	6.3	:
35 Loans	:	:	-34	1	-9	-56	:	-0.1	-1.0	:
36 Other liabilities	:	:	22	69	16	-45	:	0.3	-0.8	:
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26 Other changes in financial assets	:	:	-56	42	51	-54	:	0.9	-0.9	:
39=49(t)-49(t-1)-32 Other changes in liabilities	:	:	-59	-103	295	400	:	5.0	6.8	:
40=37+38-39 = 55(t)-55(t-1)-73 Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet										
41=42+43 Total assets	:	:	:	:	:	:	:	:	:	:
42 Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48 Financial assets	:	:	1,479	1,609	1,510	1,594	:	25.6	27.2	:
44 Currency and deposits	:	:	404	465	415	467	:	7.0	8.0	:
45 Securities other than shares	:	:	-	0	-	-	:	-	-	:
46 Loans	:	:	26	27	33	30	:	0.6	0.5	:
47 Shares and other equity	:	:	840	819	723	767	:	12.2	13.1	:
48 Other financial assets	:	:	209	298	339	330	:	5.7	5.6	:
49=50+...+53 Liabilities	:	:	3,882	3,979	4,419	4,655	:	74.9	79.6	:
50 Currency and deposits	:	:	-	8	31	37	:	0.5	0.6	:
51 Securities other than shares	:	:	3,297	3,311	3,665	3,996	:	62.1	68.3	:
52 Loans	:	:	263	263	276	220	:	4.7	3.8	:
53 Other liabilities	:	:	321	396	448	402	:	7.6	6.9	:
54=43-49 Financial assets net of liabilities	:	:	-2,402	-2,370	-2,909	-3,061	:	-49.3	-52.3	:
55=41-49 Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-246	-246	-141	-128	-268	-217	-8.0	-4.5	-3.7	-3.6
57=63(t)-63(t-1) Change in Government Debt	191	146	-102	131	247	322	6.2	4.2	5.5	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	-55	-100	-243	3	-20	105	-1.8	-0.3	1.8	<0.1
59 Net acquisition of financial assets			-165	93	36	139		0.6	2.4	<0.1
60 Incurrence in liabilities not in the Government debt			-63	-68	-80	-37		-1.3	-0.6	<0.1
61 Valuation effects and other changes in volume in Government debt			-1	-7	22	0		0.4	<0.1	<0.1
62 Statistical discrepancies			-14	-14	1	3		<0.1	<0.1	<0.1
63=64+65+66 Government debt (nominal value)	1,236	2,221	3,254	3,385	3,632	3,954	40.1	61.5	67.6	68.0
64 Currency and deposits			:	8	31	37		0.5	0.6	0.7
65=66+67 Securities other than shares	1,023	1,958	2,991	3,108	3,320	3,691	33.2	56.2	63.1	63.7
66 .. short term	210	336	374	355	366	474	6.8	6.2	8.1	6.0
67 .. long term	813	1,622	2,617	2,753	2,954	3,216	26.4	50.0	55.0	57.7
68=69+70 Loans	213	262	262	268	281	226	6.9	4.8	3.9	3.6
69 .. short term	43	49	24	31	70	34	1.4	1.2	0.6	0.5
70 .. long term	170	214	238	237	211	192	5.5	3.6	3.3	3.1
71 of which, Intergovernmental lending			:	:	:	-		:	-	0.9

Table C - Memorandum items

72 Government consumption	616	737	1,012	1,042	1,216	1,239	20.0	20.6	21.2	20.6
73 Consumption of fixed capital	57	82	111	116	123	130	1.8	2.1	2.2	2.2
74=20+18-73 Changes in net worth due to savings and capital transfers	-192	-162	-56	-66	-245	-227	-6.2	-4.1	-3.9	-3.6
75 GDP	3,083	3,973	5,070	5,462	5,904	5,851				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

Table A - Summary table		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	152,020	192,856	248,820	259,772	277,729	262,468	47.5	46.6	45.9	45.9
2=3+4+5	Taxes	76,924	99,060	132,332	141,040	143,500	137,317	24.1	24.1	24.0	24.2
3	. Indirect taxes	35,414	49,033	68,151	71,214	72,421	67,834	11.1	12.1	11.9	12.1
4	. Direct taxes	40,621	48,540	62,370	67,944	69,283	67,666	12.7	11.6	11.8	11.8
5	. Capital taxes	889	1,487	1,811	1,882	1,796	1,817	0.3	0.3	0.3	0.3
6	Social contributions	52,530	68,741	79,850	81,468	90,510	83,372	16.4	15.2	14.6	14.7
7	Sales	11,216	14,212	18,949	19,439	20,350	20,987	3.5	3.4	3.7	3.7
8	Other current revenue	10,483	10,599	17,432	17,595	23,136	20,601	3.3	3.9	3.6	3.5
9	Capital revenue	867	244	257	230	233	191	0.3	<0.1	<0.1	<0.1
10=11+..+18	Total expenditure	158,064	184,612	246,028	258,843	274,510	293,714	49.4	46.0	51.4	51.2
11	Intermediate consumption	21,313	27,278	39,024	40,961	44,075	47,699	6.7	7.4	8.3	8.3
12	Compensation of employees	32,391	39,647	50,216	52,273	54,575	57,130	10.1	9.2	10.0	10.0
13	Interest	16,951	15,265	11,893	12,583	13,196	12,553	5.3	2.2	2.2	1.9
14	Subsidies	3,570	6,075	6,149	7,127	7,191	8,588	1.1	1.2	1.5	1.5
15	Social benefits	68,692	76,406	109,829	114,837	120,542	128,994	21.5	20.2	22.6	23.0
16	Other current expenditure	4,447	7,639	10,917	10,475	11,078	8,813	1.4	1.9	1.5	1.5
17	Capital transfers payable	2,030	2,879	2,608	3,454	4,255	7,483	0.6	0.7	1.3	1.2
18	Capital investments	8,670	9,423	15,392	17,133	19,598	22,454	2.7	3.3	3.9	3.6
19	of which, Gross fixed capital formation	10,655	13,112	17,837	18,986	20,775	22,092	3.3	3.5	3.9	3.7
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,044	8,244	2,792	929	3,219	-31,246	-1.9	0.5	-5.5	-5.3
21	Memo: Adjustment for swaps	0	0	127	119	170	-72	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-6,044	8,244	2,919	1,048	3,389	-31,318	-1.9	0.6	-5.5	<0.1
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-6,044	8,244	2,792	929	3,219	-31,246	-1.9	0.5	-5.5	-5.3
26=27+..+31	Net acquisition of financial assets	-1,142	-2,721	-2,779	5,931	88,017	-26,678	-0.4	14.8	-4.7	-0.2
27	Currency and deposits	-13	-624	-3,843	6,770	85	2,149	<0.1	<0.1	0.4	-0.7
28	Securities other than shares	102	109	-118	271	-87	21,109	<0.1	<0.1	3.7	-0.3
29	Loans	-828	257	-150	2,684	44,848	-28,108	-0.3	7.5	-4.9	<0.1
30	Shares and other equity	-1,109	-3,065	-4,906	-2,439	37,191	-25,409	-0.3	6.2	-4.4	-0.2
31	Other financial assets	706	602	6,238	-1,355	5,980	3,581	0.2	1.0	0.6	1.0
32=33+..+36	Net incurrence of liabilities	4,902	-10,965	-5,571	5,002	84,798	4,568	1.5	14.2	0.8	5.1
33	Currency and deposits	22	33	-12	-7	-8	-94	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	10,112	-5,906	-9,693	-2,812	74,628	-14,002	3.2	12.5	-2.4	4.3
35	Loans	-5,797	-6,588	-1,238	6,049	13,159	18,005	-1.8	2.2	3.1	-0.3
36	Other liabilities	565	1,496	5,372	1,772	-2,981	659	0.2	-0.5	0.1	1.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5,705	-10,834	-5,578	5,612	12,767	107,348	1.8	2.1	18.8	-0.9
39=49(t)-49(t-1)-32	Other changes in liabilities	3,074	1,588	-11,729	-4,921	5,208	87,557	1.0	0.9	15.3	1.3
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	112,917	120,953	123,752	135,295	224,536	215,965	35.3	37.7	37.8	36.8
44	Currency and deposits	14,076	11,450	12,312	18,762	19,009	21,046	4.4	3.2	3.7	2.9
45	Securities other than shares	732	743	425	-455	2,463	19,012	0.2	0.4	3.3	3.4
46	Loans	32,039	29,545	28,351	31,035	75,883	47,775	10.0	12.7	8.4	8.0
47	Shares and other equity	35,920	44,198	43,420	48,635	89,348	86,721	11.2	15.0	15.2	14.5
48	Other financial assets	30,150	35,017	39,244	37,318	37,833	41,411	9.4	6.3	7.2	8.0
49=50+..+53	Liabilities	281,611	267,026	294,497	294,578	384,503	386,703	88.1	64.5	67.6	71.4
50	Currency and deposits	1,196	1,273	614	607	599	505	0.4	0.1	<0.1	<0.1
51	Securities other than shares	174,293	183,468	215,064	208,158	293,216	279,280	54.5	49.2	48.8	52.3
52	Loans	77,819	46,982	44,545	50,338	63,659	79,233	24.3	10.7	13.9	13.3
53	Other liabilities	28,303	35,303	34,274	35,475	27,029	27,685	8.9	4.5	4.8	5.7
54=43-49	Financial assets net of liabilities	-168,694	-146,073	-170,745	-159,283	-159,967	-170,738	-52.8	-26.8	-29.9	-34.6
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-6,044	8,244	2,919	1,048	3,389	-31,318	-1.9	0.6	-5.5	<0.1
57=63(t)-63(t-1)	Change in Government Debt	4,720	-11,325	-10,144	3,066	88,083	545	1.5	14.8	<0.1	0.0
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-1,324	-3,081	-7,225	4,114	91,472	-30,773	-0.4	15.3	-5.4	<0.1
59	Net acquisition of financial assets	-1,142	-2,721	-2,779	5,931	88,017	-26,678	-0.4	14.8	-4.7	<0.1
60	Incurrence in liabilities not in the Government del	-565	-1,425	-5,372	-1,772	2,981	-659	-0.2	0.5	-0.1	<0.1
61	Valuation effects and other changes in volume in Government debt	462	916	971	-27	471	-3,518	0.1	<0.1	-0.6	<0.1
62	Statistical discrepancies	-79	149	-45	-18	3	82	<0.1	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	236,953	224,765	255,916	258,982	347,065	347,610	74.1	58.2	60.8	62.7
64	.. Currency and deposits	1,196	1,273	614	607	599	505	0.4	0.1	<0.1	<0.1
65=66+67	.. Securities other than shares	157,938	176,510	210,757	208,037	282,807	267,872	49.4	47.4	46.8	49.4
66	.. short term	6,998	5,578	13,854	16,714	84,069	57,612	2.2	14.1	10.1	9.0
67	.. long term	150,940	170,932	196,903	191,323	198,738	210,260	47.2	33.3	36.8	40.4
68=69+70	.. Loans	77,819	46,982	44,545	50,338	63,659	79,233	24.3	10.7	13.9	13.3
69	.. short term	7,521	5,709	5,745	11,759	13,179	12,165	2.4	2.2	2.1	2.4
70	.. long term	70,298	41,273	38,800	38,579	50,480	67,068	22.0	8.5	11.7	10.9
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	0.6

Table C - Memorandum items

72	Government consumption	72,830	91,871	135,442	143,872	152,325	162,654	22.8	25.5	28.4	28.5
73	Consumption of fixed capital	8,266	10,119	13,476	14,251	15,095	15,696	2.6	2.5	2.7	2.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-5,640	7,548	4,708	3,811	7,722	-24,488	-1.8	1.3	-4.3	-4.5
75	GDP	319,755	417,960	540,216	571,773	596,226	571,979				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	93,555	104,427	122,947	130,447	136,712	133,937	51.9	48.3	48.8	48.3
2=3+4+5	49,044	57,874	69,669	74,855	79,564	75,665	27.2	28.1	27.6	27.4
3	26,090	30,454	36,326	38,166	39,915	40,417	14.5	14.1	14.7	14.6
4	22,864	27,309	33,211	36,533	39,507	35,118	12.7	14.0	12.8	12.8
5	89	111	132	155	143	130	<0.1	<0.1	<0.1	<0.1
6	31,087	34,937	41,199	42,949	44,889	45,614	17.3	15.9	16.6	16.4
7	8,440	5,821	5,027	5,228	5,437	5,499	4.7	1.9	2.0	2.0
8	4,788	5,545	6,629	6,967	6,621	6,996	2.7	2.3	2.6	2.5
9	197	249	423	448	201	162	0.1	<0.1	<0.1	<0.1
10=11+...+18	101,029	108,272	127,286	133,172	139,550	145,294	56.1	49.3	53.0	53.0
11	10,851	10,271	11,123	11,591	12,833	12,853	6.0	4.5	4.7	4.6
12	22,243	22,866	23,999	24,783	25,950	27,170	12.3	9.2	9.9	9.7
13	7,264	7,521	7,427	7,876	7,536	7,666	4.0	2.7	2.8	2.7
14	4,499	6,541	8,684	8,917	9,876	9,887	2.5	3.5	3.6	3.5
15	42,946	49,783	61,394	63,550	66,672	70,222	23.8	23.6	25.6	25.5
16	4,623	4,543	6,262	6,418	6,889	7,337	2.6	2.4	2.7	2.6
17	3,310	4,366	6,054	6,986	6,676	6,896	1.8	2.4	2.5	2.9
18	5,292	2,381	2,343	3,050	3,118	3,263	2.9	1.1	1.2	1.1
19	5,276	3,271	2,917	2,934	3,231	3,276	2.9	1.1	1.2	1.2

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-7,474	-3,844	-4,339	-2,724	-2,838	-11,357	-4.1	-1.0	-4.1	-4.6
21	Memo: Adjustment for swaps	287	345	332	352	203	61	0.2	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-7,187	-3,499	-4,006	-2,372	-2,635	-11,296	-4.0	-0.9	-4.1	-4.6

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-892	-360	5	-769	-881	-1,177	-0.5	-0.3	-0.4	-0.2
25=26-32	Net financial transactions	-6,582	-3,484	-4,344	-1,955	-1,957	-10,180	-3.7	-0.7	-3.7	-4.4
26=27+...+31	Net acquisition of financial assets	-2,504	4,462	-219	1,973	11,661	-1,580	-1.4	4.1	-0.6	0.8
27	Currency and deposits	-1,342	1,356	-329	1,359	9,158	-8,339	-0.7	3.2	-3.0	0.2
28	Securities other than shares	-88	442	-8	1,496	478	229	<0.1	0.2	<0.1	<0.1
29	Loans	967	2,425	218	-1,691	1,104	625	0.5	0.4	0.2	0.2
30	Shares and other equity	-425	10	-90	403	534	5,587	-0.2	0.2	2.0	0.3
31	Other financial assets	-1,615	229	-10	406	387	318	-0.9	0.1	0.1	0.1
32=33+...+36	Net incurrence of liabilities	4,078	7,946	4,125	3,928	13,618	8,600	2.3	4.8	3.1	5.2
33	Currency and deposits	-	-	-	-	-	-	-	-	-	-
34	Securities other than shares	5,098	7,614	5,663	5,338	16,154	6,962	2.8	5.7	2.5	4.0
35	Loans	-736	-5	-1,547	-2,122	-1,428	1,896	-0.4	-0.5	0.7	1.1
36	Other liabilities	-284	337	9	712	-1,108	-258	-0.2	-0.4	<0.1	<0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	2,453	622	4,165	1,654	-609	6,880	1.4	-0.2	2.5	0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	802	-1,550	-5,497	-3,500	5,055	18,553	0.4	1.8	6.8	6.6
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	53,903	75,196	84,039	87,666	95,091	92,966	29.9	33.6	33.9	34.6
44	Currency and deposits	6,079	9,297	10,212	11,571	20,735	12,395	3.4	7.3	4.5	4.5
45	Securities other than shares	1,363	2,264	5,926	9,558	7,935	8,182	0.8	2.8	3.0	2.9
46	Loans	24,234	34,863	25,975	22,882	23,583	24,203	13.5	8.3	8.8	8.5
47	Shares and other equity	20,892	27,433	36,600	37,922	36,714	41,742	11.6	13.0	15.2	16.2
48	Other financial assets	1,334	1,339	5,326	5,733	6,124	6,444	0.7	2.2	2.3	2.4
49=50+...+53	Liabilities	126,420	147,430	170,998	171,426	189,671	198,579	70.2	67.0	72.4	78.6
50	Currency and deposits	-	-	-	-	-	-	-	-	-	-
51	Securities other than shares	85,958	115,117	142,312	143,942	164,737	172,004	47.7	58.2	62.7	66.1
52	Loans	39,291	29,447	25,633	23,718	22,288	24,189	21.8	7.9	8.8	11.7
53	Other liabilities	1,171	2,866	3,053	3,766	2,646	2,386	0.7	0.9	0.9	0.8
54=43-49	Financial assets net of liabilities	-72,517	-72,234	-86,959	-83,760	-94,580	-105,613	-40.3	-33.4	-38.5	-43.9
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-7,187	-3,499	-4,006	-2,372	-2,635	-11,296	-4.0	-0.9	-4.1	-4.6
57=63(t)-63(t-1)	Change in Government Debt	3,816	4,848	3,964	3,631	15,451	10,527	2.1	5.5	3.8	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-3,371	1,349	-42	1,260	12,817	-769	-1.9	4.5	-0.3	<0.1
59	Net acquisition of financial assets	-	-	-	1,979	11,658	-1,578	-	4.1	-0.6	<0.1
60	Incurrence in liabilities not in the Government debt	-	-	-	1,239	-665	1,256	-	-0.2	0.5	<0.1
61	Valuation effects and other changes in volume in Government debt	-	-	-	57	1,747	-151	-	0.6	<0.1	<0.1
62	Statistical discrepancies	-	-	-	-2,016	77	-295	-	<0.1	-0.1	<0.1
63=64+65+66	Government debt (nominal value)	123,023	137,994	161,392	165,024	180,475	191,002	68.3	63.8	69.6	72.3
64	.. Currency and deposits	-	-	-	-	-	-	-	-	-	-
65=66+67	.. Securities other than shares	83,203	108,858	133,849	137,571	154,560	160,876	46.2	54.6	58.6	60.6
66	.. short term	995	6,653	1,728	2,206	10,012	8,954	0.6	3.5	3.3	3.1
67	.. long term	82,208	102,205	132,121	135,365	144,548	151,922	45.6	51.1	55.4	57.5
68=69+70	.. Loans	39,820	29,136	27,544	27,453	25,915	30,126	22.1	9.2	11.0	11.7
69	.. short term	802	1,166	2,044	2,611	1,036	1,293	0.4	0.4	0.5	0.6
70	.. long term	39,018	27,969	25,500	24,842	24,879	28,833	21.7	8.8	10.5	11.1
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	0.6

Table C - Memorandum items

72	Government consumption	36,412	39,672	47,344	49,405	52,769	54,513	20.2	18.6	19.9	19.5
73	Consumption of fixed capital	3,850	3,237	3,195	3,296	3,423	3,507	2.1	1.2	1.3	1.3
74=20+18-73	Changes in net worth due to savings and capital transfers	-6,031	-4,701	-5,190	-2,971	-3,143	-11,601	-3.3	-1.1	-4.2	-4.7
75	GDP	180,150	207,529	256,951	272,010	283,085	274,320				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	194,917	283,256	426,507	474,311	504,020	499,222	46.1	39.5	37.2	37.8
2=3+4+5 Taxes	108,874	147,456	230,694	267,245	290,667	272,985	25.8	22.8	20.3	20.5
3 Indirect taxes	60,953	93,960	150,519	166,302	180,576	172,659	14.4	14.2	12.8	13.5
4 Direct taxes	47,857	53,324	79,920	100,615	109,747	100,013	11.3	8.6	7.4	6.9
5 Capital taxes	64	172	255	328	344	313	<0.1	<0.1	<0.1	<0.1
6 Social contributions	49,051	96,329	129,084	140,645	144,578	152,443	11.6	11.3	11.3	11.1
7 Sales	18,167	29,217	28,993	29,648	31,484	30,663	4.3	2.5	2.3	2.3
8 Other current revenue	3,865	10,785	32,277	31,225	31,678	35,552	0.9	2.5	2.6	2.9
9 Capital revenue	14,960	-531	5,459	5,548	5,613	7,579	3.5	0.4	0.6	1.3
10=11+...+18 Total expenditure	215,469	305,797	464,977	496,469	550,904	597,935	51.0	43.2	44.5	45.7
11 Intermediate consumption	28,293	44,324	63,556	70,581	78,752	75,343	6.7	6.2	5.6	6.2
12 Compensation of employees	44,279	75,104	104,067	113,165	127,299	137,565	10.5	10.0	10.2	10.1
13 Interest	19,278	22,512	28,132	27,211	28,362	35,484	4.6	2.2	2.6	2.7
14 Subsidies	4,051	3,442	6,148	7,234	7,971	7,829	1.0	0.6	0.6	0.5
15 Social benefits	78,392	133,591	183,908	190,622	205,583	227,128	18.6	16.1	16.9	17.0
16 Other current expenditure	5,520	5,056	28,041	30,581	33,026	31,651	1.3	2.6	2.4	2.2
17 Capital transfers payable	20,149	3,899	9,264	6,907	11,851	11,786	4.8	0.9	0.9	0.8
18 Capital investments	15,507	17,869	41,861	50,168	58,060	71,149	3.7	4.6	5.3	5.6
19 of which, Gross fixed capital formation	15,155	17,757	41,429	49,018	58,463	70,054	3.6	4.6	5.2	5.6

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-20,552	-22,541	-38,470	-22,158	-46,884	-98,713	-4.9	-3.7	-7.3	-7.9
21 Memo: Adjustment for swaps	0	0	-6	24	35	-1	<0.1	<0.1	<0.1	-0.2
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.2
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-20,552	-22,541	-38,476	-22,134	-46,849	-98,714	-4.9	-3.7	-7.3	-7.9

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	-9,748	-381	101	248	-105	29	-2.3	<0.1	<0.1	0.1
25=26-32 Net financial transactions	-10,804	-22,160	-38,571	-22,406	-46,779	-98,742	-2.6	-3.7	-7.3	-8.0
26=27+...+31 Net acquisition of financial assets	11,200	-13,510	14,548	17,797	5,147	-14,864	2.7	0.4	-1.1	-1.1
27 Currency and deposits	3,927	5,187	6,789	11,319	5,727	1,514	0.9	0.4	0.1	0.5
28 Securities other than shares	-290	-	418	-150	-114	-180	<0.1	<0.1	<0.1	<0.1
29 Loans	-25	501	-117	4,733	-724	-233	<0.1	<0.1	<0.1	0.2
30 Shares and other equity	4,265	-25,959	850	-1,306	-1,756	-6,818	1.0	-0.1	-0.5	-1.7
31 Other financial assets	3,323	6,761	6,608	3,201	2,014	-9,147	0.8	0.2	-0.7	-0.1
32=33+...+36 Net incurrence of liabilities	22,004	8,650	53,119	40,203	51,926	83,878	5.2	4.1	6.2	6.9
33 Currency and deposits	-	-	-2	-4	1	-	-	<0.1	-	-
34 Securities other than shares	19,321	14,308	49,723	43,712	37,756	60,512	4.6	3.0	4.5	5.2
35 Loans	-9,100	-13,436	-724	-8,507	7,460	24,451	-2.2	0.6	1.8	1.4
36 Other liabilities	11,783	7,778	4,122	5,002	6,709	-1,085	2.8	0.5	<0.1	0.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26 Other changes in financial assets	5,581	14,695	25,577	44,214	121,784	87,712	1.3	9.5	6.5	1.2
39=49(t)-49(t-1)-32 Other changes in liabilities	21,214	18,533	-6,818	-15,669	57,611	90,244	5.0	4.5	6.7	6.4
40=37+38-39 Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43 Total assets	-	-	-	-	-	-	-	-	-	-
42 Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48 Financial assets	241,244	222,334	347,124	409,135	474,055	481,982	57.1	37.2	35.9	33.6
44 Currency and deposits	13,167	21,402	50,533	74,317	80,225	74,732	3.1	6.3	5.6	5.5
45 Securities other than shares	2,381	3,675	1,187	948	900	1,094	0.6	<0.1	<0.1	<0.1
46 Loans	2,280	7,478	8,422	9,514	9,525	10,755	0.5	0.7	0.8	0.9
47 Shares and other equity	193,344	122,516	210,920	243,740	300,294	311,820	45.8	23.5	23.2	21.6
48 Other financial assets	30,072	67,263	76,062	80,615	83,111	83,581	7.1	6.5	6.2	5.6
49=50+...+53 Liabilities	217,175	337,600	584,407	608,941	693,944	783,063	51.4	54.4	58.3	62.3
50 Currency and deposits	-	-	4	-	-	-	-	-	-	-
51 Securities other than shares	111,242	134,866	444,692	471,282	535,606	592,898	26.3	42.0	44.1	47.1
52 Loans	85,458	134,983	69,505	60,521	67,734	92,388	20.2	5.3	6.9	8.0
53 Other liabilities	20,475	67,751	70,205	77,138	90,604	97,777	4.8	7.1	7.3	7.2
54=43-49 Financial assets net of liabilities	24,068	-115,266	-237,283	-199,806	-219,890	-301,081	5.7	-17.2	-22.4	-28.7
55=41-49 Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20,552	-22,541	-38,476	-22,134	-46,849	-98,714	-4.9	-3.7	-7.3	-7.9
57=63(t)-63(t-1) Change in Government Debt	18,094	10,440	43,017	23,334	71,459	83,244	4.3	5.6	6.2	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	-2,458	-12,101	4,541	1,200	24,610	-15,470	-0.6	1.9	-1.2	<0.1
59 Net acquisition of financial assets	-	-15,396	14,548	17,797	5,147	-14,864	-	0.4	-1.1	<0.1
60 Incurrence in liabilities not in the Government debt	-	8,260	-4,122	-5,002	-6,709	1,084	-	-0.5	<0.1	<0.1
61 Valuation effects and other changes in volume in Government debt	-	-2,122	-7,379	-12,836	26,200	-1,716	-	2.1	-0.1	<0.1
62 Statistical discrepancies	-	-2,842	1,494	1,241	-28	26	-	<0.1	<0.1	<0.1
63=64+65+66 Government debt (nominal value)	183,294	273,832	506,036	529,370	600,829	684,073	43.4	47.1	50.9	55.0
64 Currency and deposits	-	199	4	-	-	-	-	-	-	-
65=66+67 Securities other than shares	-	147,412	437,170	469,194	533,260	592,053	-	41.8	44.1	47.0
66 .. short term	-	23,732	25,329	23,381	51,295	51,468	-	4.0	3.8	2.7
67 .. long term	-	123,680	411,841	445,813	481,965	540,585	-	37.8	40.2	44.3
68=69+70 Loans	-	126,221	68,862	60,176	67,569	92,020	-	5.3	6.8	8.0
69 .. short term	-	1,328	4,694	541	818	4,768	-	<0.1	0.4	<0.1
70 .. long term	-	124,893	64,168	59,635	66,751	87,252	-	5.2	6.5	7.9
71 of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72 Government consumption	77,236	129,831	193,707	211,617	236,103	247,753	18.3	18.5	18.4	18.8
73 Consumption of fixed capital	10,175	15,866	20,758	22,191	22,513	24,252	2.4	1.8	1.8	1.8
74=20+18-73 Changes in net worth due to savings and capital transfers	-15,220	-20,538	-17,367	5,819	-11,337	-51,816	-3.6	-0.9	-3.9	-4.0
75 GDP	422,436	744,378	1,060,031	1,176,737	1,275,432	1,343,657	-	-	-	-

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	34,937	48,510	64,836	69,674	70,697	66,967	37.5	41.1	39.7	41.5
2=3+4+5	Taxes	20,388	28,679	37,777	40,621	40,866	36,561	21.9	23.8	21.7	22.3
3	.. Indirect taxes	12,081	16,490	23,902	24,527	24,214	21,319	13.0	14.1	12.6	13.4
4	.. Direct taxes	8,247	12,086	13,852	16,084	16,644	15,231	8.9	9.7	9.0	8.9
5	.. Capital taxes	60	103	23	10	8	12	<0.1	<0.1	<0.1	<0.1
6	Social contributions	9,267	13,443	18,985	19,648	20,503	21,090	10.0	11.9	12.5	12.2
7	Sales	2,193	3,339	3,673	4,052	4,171	4,085	2.4	2.4	2.4	2.5
8	Other current revenue	1,984	2,035	3,200	4,045	3,915	3,665	2.1	2.3	2.2	1.9
9	Capital revenue	1,105	1,012	1,201	1,308	1,242	1,565	1.2	0.7	0.9	2.6
10=11+..+18	Total expenditure	39,161	52,237	71,363	75,113	76,901	84,038	42.1	44.7	49.8	50.7
11	Intermediate consumption	3,944	5,599	6,641	7,380	7,637	8,322	4.2	4.4	4.9	5.1
12	Compensation of employees	11,778	17,281	20,812	20,473	20,677	21,295	12.7	12.0	12.6	12.2
13	Interest	4,484	3,711	4,281	5,084	5,311	4,904	4.8	3.1	2.9	3.0
14	Subsidies	1,139	1,543	1,507	1,349	1,168	1,342	1.2	0.7	0.8	0.7
15	Social benefits	11,784	16,571	29,284	31,311	33,184	36,950	12.7	19.3	21.9	21.9
16	Other current expenditure	1,295	2,023	3,841	3,915	3,763	4,342	1.4	2.2	2.6	2.5
17	Capital transfers payable	782	1,110	960	1,091	1,873	1,715	0.8	1.1	1.0	1.9
18	Capital investments	3,956	4,399	4,037	4,509	3,288	5,167	4.3	1.9	3.1	3.3
19	of which, Gross fixed capital formation	3,860	4,636	3,911	4,578	4,920	4,961	4.1	2.9	2.9	3.3
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-4,224	-3,728	-6,526	-5,439	-6,204	-17,071	-4.5	-3.6	-10.1	-9.2
21	Memo: Adjustment for swaps	-9	58	35	106	123	32	<0.1	<0.1	<0.1	-0.2
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.2
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-4,233	-3,670	-6,491	-5,333	-6,081	-17,039	-4.5	-3.5	-10.1	-9.1
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-108	0	0	0	0	0	-0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-4,115	-3,728	-6,526	-5,439	-6,204	-17,071	-4.4	-3.6	-10.1	-9.2
26=27+..+31	Net acquisition of financial assets	-860	-884	-410	-163	1,249	1,059	-0.9	0.7	0.6	2.9
27	Currency and deposits	-218	-678	919	-400	-589	-506	-0.2	-0.3	-0.3	0.4
28	Securities other than shares	144	77	407	-76	-943	325	0.2	-0.5	0.2	-0.3
29	Loans	90	168	61	-2,047	672	-192	<0.1	0.4	-0.1	0.9
30	Shares and other equity	-1,683	-494	-1,678	1,504	1,992	1,001	-1.8	1.2	0.6	0.9
31	Other financial assets	806	42	-119	857	118	431	0.9	<0.1	0.3	1.0
32=33+..+36	Net incurrence of liabilities	3,255	2,843	6,116	5,277	7,453	18,130	3.5	4.3	10.8	12.1
33	Currency and deposits	1,179	1,157	2,051	928	-527	-532	1.3	-0.3	-0.3	-0.5
34	Securities other than shares	2,700	1,431	3,957	1,975	9,455	16,235	2.9	5.5	9.6	10.3
35	Loans	-581	245	-35	1,236	-970	1,640	-0.6	-0.6	1.0	1.7
36	Other liabilities	-43	11	142	1,137	-506	787	<0.1	-0.3	0.5	0.6
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	860	6,141	316	-241	313	3,784	0.9	0.2	2.2	4.9
39=49(t)-49(t-1)-32	Other changes in liabilities	100	2,027	6,297	-1,965	6,755	11,176	0.1	3.9	6.6	4.4
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-
Government balance sheet											
41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+..+48	Financial assets	37,248	40,912	44,146	43,743	45,709	48,587	40.0	26.6	28.8	34.3
44	Currency and deposits	7,107	8,258	8,270	7,853	7,298	6,794	7.6	4.2	4.0	4.4
45	Securities other than shares	323	1,084	1,969	2,049	1,476	1,832	0.3	0.9	1.1	1.1
46	Loans	187	2,353	4,580	2,253	2,978	2,751	0.2	1.7	1.6	2.5
47	Shares and other equity	19,102	24,819	22,243	23,625	25,828	28,650	20.5	15.0	17.0	20.3
48	Other financial assets	10,529	4,397	7,084	7,963	8,130	8,559	11.3	4.7	5.1	6.0
49=50+..+53	Liabilities	61,947	76,497	124,383	127,694	138,590	157,001	66.5	80.6	93.1	96.8
50	Currency and deposits	11,610	14,088	19,079	20,007	19,480	18,948	12.5	11.3	11.2	10.4
51	Securities other than shares	43,686	50,463	85,154	85,720	98,053	114,330	46.9	57.0	67.8	69.8
52	Loans	4,310	4,763	15,440	16,688	15,683	17,449	4.6	9.1	10.3	12.0
53	Other liabilities	2,341	7,183	4,710	5,280	5,376	6,273	2.5	3.1	3.7	4.5
54=43-49	Financial assets net of liabilities	-24,699	-35,585	-80,236	-83,951	-92,881	-108,414	-26.5	-54.0	-64.3	-62.4
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-
Table B - Government debt and link with the deficit											
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-4,233	-3,670	-6,491	-5,333	-6,081	-17,039	-4.5	-3.5	-10.1	-9.1
57=63(t)-63(t-1)	Change in Government Debt	2,297	2,912	5,972	4,120	7,521	16,836	2.5	4.4	10.0	21.7
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-1,936	-759	-520	-1,213	1,440	-203	-2.1	0.8	-0.1	12.5
59	Net acquisition of financial assets	-763	-884	-410	-163	1,249	1,059	-0.8	0.7	0.6	2.9
60	Incurrence in liabilities not in the Government del	-144	-11	-151	-1,116	503	-802	-0.2	0.3	-0.5	-0.6
61	Valuation effects and other changes in volume in Government debt	-778	164	12	-84	-168	-383	-0.8	<0.1	-0.2	-0.2
62	Statistical discrepancies	-252	-27	29	150	-144	-76	-0.3	<0.1	<0.1	-0.2
63=64+65+66	Government debt (nominal value)	54,259	61,569	102,440	115,587	123,108	139,945	58.3	71.6	83.0	93.0
64	.. Currency and deposits	7,583	9,358	13,013	13,679	12,925	12,288	8.1	7.5	7.3	6.8
65=66+67	.. Securities other than shares	40,745	47,447	80,169	85,288	94,605	110,352	43.8	55.0	65.4	74.2
66	.. short term	7,173	486	8,901	10,225	16,435	20,405	7.7	9.6	12.1	12.1
67	.. long term	33,572	46,961	71,268	75,063	78,170	89,947	36.1	45.5	53.3	62.1
68=69+70	.. Loans	5,931	4,763	9,258	16,620	15,578	17,305	6.4	9.1	10.3	12.0
69	.. short term	286	602	2,312	3,257	2,214	1,726	0.3	1.3	1.0	1.8
70	.. long term	5,645	4,161	6,947	13,363	13,365	15,579	6.1	7.8	9.2	10.2
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	0.9
Table C - Memorandum items											
72	Government consumption	16,381	23,829	32,421	33,579	34,532	36,772	17.6	20.1	21.8	21.4
73	Consumption of fixed capital	1,633	2,283	3,146	3,502	3,573	3,528	1.8	2.1	2.1	2.1
74=20+18-73	Changes in net worth due to savings and capital transfers	-1,901	-1,613	-5,636	-4,432	-6,489	-15,431	-2.0	-3.8	-9.2	-8.0
75	GDP	93,087	127,008	160,274	169,319	171,983	168,610				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9 Total revenue	3,371	27,446	114,791	140,201	167,636	159,685	29.6	32.6	32.1	34.3
2=3+4+5 Taxes	2,119	15,490	64,877	79,232	94,860	86,512	18.6	18.4	17.4	18.3
3 Indirect taxes	1,000	9,841	44,154	51,345	60,287	53,722	8.8	11.7	10.8	12.1
4 Direct taxes	1,119	5,649	20,723	27,887	34,574	32,790	9.8	6.7	6.6	6.2
5 Capital taxes	-	-	-	-	-	-	-	-	-	-
6 Social contributions	850	9,254	35,604	43,639	51,988	51,261	7.5	10.1	10.3	9.6
7 Sales	132	1,222	6,807	9,007	11,626	11,086	1.2	2.3	2.2	2.7
8 Other current revenue	270	1,389	7,140	7,899	8,614	9,294	2.4	1.7	1.9	3.1
9 Capital revenue	-	91	363	424	548	1,533	-	0.1	0.3	0.5
10=11+...+18 Total expenditure	3,777	31,226	122,500	151,137	197,151	202,124	33.2	38.3	40.6	40.8
11 Intermediate consumption	672	7,643	22,393	27,009	37,468	34,674	5.9	7.3	7.0	7.0
12 Compensation of employees	733	6,381	31,940	39,200	52,794	53,408	6.4	10.3	10.7	9.6
13 Interest	204	3,193	2,877	3,104	3,614	7,636	1.8	0.7	1.5	1.6
14 Subsidies	408	1,450	6,114	5,601	4,551	4,164	3.6	0.9	0.8	0.8
15 Social benefits	1,153	8,537	32,956	40,716	56,381	66,444	10.1	11.0	13.3	13.8
16 Other current expenditure	97	417	3,346	7,169	6,701	5,732	0.9	1.3	1.2	1.1
17 Capital transfers payable	60	426	5,290	4,852	6,283	3,551	0.5	1.2	0.7	0.8
18 Capital investments	451	3,180	17,585	23,486	29,360	26,516	4.0	5.7	5.3	5.5
19 of which, Gross fixed capital formation	446	2,791	17,617	23,482	29,220	26,491	3.9	5.7	5.3	5.5

Government deficit

20=1-10 Net lending (+) / net borrowing (-) in ESA 1995	-406	-3,780	-7,710	-10,935	-29,515	-42,440	-3.6	-5.7	-8.5	-6.4
21 Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22 Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22 Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-406	-3,780	-7,710	-10,935	-29,515	-42,439	-3.6	-5.7	-8.5	-6.4

Government financing

24=20-25 Statistical discrepancy (nonfinancial - financial accounts)	-	-234	-87	-272	-848	352	:	-0.2	<0.1	<0.1
25=26-32 Net financial transactions	-	-3,546	-7,622	-10,664	-28,667	-42,792	-	-5.6	-8.6	-6.4
26=27+...+31 Net acquisition of financial assets	414	-1,823	5,221	-7,246	8,851	8,851	-	-1.4	1.8	0.3
27 Currency and deposits	154	5,792	-388	-6,105	8,708	:	-1.2	1.7	-0.4	-
28 Securities other than shares	-	-	-	-	-	:	-	-	-	-
29 Loans	282	-22	-75	388	144	:	<0.1	<0.1	0.2	0.2
30 Shares and other equity	-482	-7,827	325	-394	149	:	<0.1	<0.1	<0.1	<0.1
31 Other financial assets	461	234	5,359	-1,135	-149	:	-0.2	<0.1	0.4	0.4
32=33+...+36 Net incurrence of liabilities	3,960	5,799	15,885	21,421	51,643	51,643	-	4.2	10.4	6.7
33 Currency and deposits	472	1,081	679	-1,634	-708	:	-0.3	-0.1	0.4	0.4
34 Securities other than shares	664	140	4,802	10,642	31,124	:	2.1	6.2	4.2	4.2
35 Loans	2,980	1,486	3,167	2,741	16,895	:	0.5	3.4	3.1	3.1
36 Other liabilities	-156	3,093	7,237	9,672	4,332	:	1.9	0.9	-1.2	-1.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72 Other changes in non-financial assets	-	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26 Other changes in financial assets	-	21,558	494	23,924	3,387	-36,500	:	0.7	-7.3	1.4
39=49(t)-49(t-1)-32 Other changes in liabilities	-	2,186	-4,301	612	21,066	34,876	:	4.1	7.0	11.9
40=37+38-39 Changes in net worth due to other changes in assets/liabilities	-	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73	-	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43 Total assets	-	:	:	:	:	:	:	:	:	:
42 Non-financial assets	-	:	:	:	:	:	:	:	:	:
43=44+...+48 Financial assets	60,626	102,121	131,266	98,261	103,618	103,618	19.1	20.8	20.8	20.8
44 Currency and deposits	1,039	15,135	15,350	11,696	20,873	:	2.3	4.2	3.7	3.7
45 Securities other than shares	-	-	-	-	-	:	-	-	-	-
46 Loans	3,477	5,494	5,457	6,595	6,681	:	1.3	1.3	1.5	1.5
47 Shares and other equity	32,602	50,520	75,257	44,366	40,357	:	8.6	8.1	8.1	8.1
48 Other financial assets	23,507	30,971	35,202	35,605	35,707	:	6.9	7.2	7.5	7.5
49=50+...+53 Liabilities	22,755	59,707	76,204	102,194	162,722	162,722	19.9	32.7	38.6	38.6
50 Currency and deposits	472	4,021	4,700	3,066	2,358	:	0.6	0.5	0.8	0.8
51 Securities other than shares	7,344	13,823	18,945	29,384	67,131	:	5.7	13.5	17.2	17.2
52 Loans	10,461	26,817	30,275	37,505	56,413	:	7.3	11.3	14.3	14.3
53 Other liabilities	4,478	15,046	22,283	32,240	36,821	:	6.3	7.4	5.9	5.9
54=43-49 Financial assets net of liabilities	37,872	42,414	55,062	-3,933	-59,105	-59,105	-0.8	-11.9	-17.8	-17.8
55=41-49 Net worth	-	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23 Government deficit (Net lending (+) / net borrowing (-) under EDP)	-406	-3,780	-7,710	-10,935	-29,515	-42,439	-3.6	-5.7	-8.5	-6.4
57=63(t)-63(t-1) Change in Government Debt	707	6,211	-3,042	9,832	16,432	48,445	6.2	3.2	9.7	0.0
58 = 56+57 = 59+...+62 Stock flow adjustment (SFA)	301	2,431	-10,752	-1,103	-13,083	6,005	2.6	-2.5	1.2	<0.1
59 Net acquisition of financial assets	414	-1,822	5,221	-7,247	8,850	:	-1.4	1.8	<0.1	<0.1
60 Incurrence in liabilities not in the Government debt	156	-4,401	-6,591	-11,172	-4,584	:	-2.2	-0.9	<0.1	<0.1
61 Valuation effects and other changes in volume in Government debt	2,095	-4,417	615	6,128	1,521	:	1.2	0.3	<0.1	<0.1
62 Statistical discrepancies	-234	-111	-348	-792	218	:	-0.2	<0.1	<0.1	<0.1
63=64+65+66 Government debt (nominal value)	1,210	18,186	42,583	52,417	68,849	117,294	10.6	13.4	23.6	30.8
64 Currency and deposits	472	4,016	4,700	3,066	2,358	:	0.6	0.5	0.8	0.8
65=66+67 Securities other than shares	433	7,375	12,076	17,859	28,603	59,361	3.8	5.6	11.9	15.9
66 .. short term	381	5,045	-	1,697	8,065	24,289	3.3	1.6	4.9	6.6
67 .. long term	52	2,331	12,076	16,163	20,539	35,072	0.5	4.0	7.0	9.2
68=69+70 Loans	776	10,338	26,491	29,858	37,181	55,575	6.8	7.2	11.2	14.1
69 .. short term	-	29	372	1,825	-	-	-	0.4	-	-
70 .. long term	776	10,338	26,463	29,486	35,356	55,575	6.8	6.9	11.2	14.1
71 of which, Intergovernmental lending	-	:	:	:	:	-	:	:	-	-

Table C - Memorandum items

72 Government consumption	1,439	14,140	58,039	67,885	90,450	92,904	12.6	17.6	18.7	17.2
73 Consumption of fixed capital	10	623	7,902	8,297	8,712	12,960	<0.1	1.7	2.6	2.7
74=20+18-73 Changes in net worth due to savings and capital transfers	35	-1,223	1,974	4,254	-8,866	-28,884	0.3	-1.7	-5.8	-3.6
75 GDP	11,384	80,985	344,651	416,007	514,700	498,008				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	5,142	7,948	13,416	14,664	15,797	15,244	43.3	42.3	43.1	43.4
2=3+4+5	2,741	4,294	7,468	8,192	8,556	7,937	23.1	22.9	22.4	22.2
3	1,862	2,924	4,635	5,016	5,225	4,995	15.7	14.0	14.1	14.0
4	872	1,354	2,827	3,168	3,320	2,931	7.4	8.9	8.3	8.1
5	6	16	6	9	11	11	<0.1	<0.1	<0.1	<0.1
6	1,806	2,675	4,428	4,814	5,326	5,388	15.2	14.3	15.2	15.2
7	356	573	847	901	996	999	3.0	2.7	2.8	2.8
8	230	390	618	622	834	794	1.9	2.2	2.2	2.7
9	8	16	55	136	85	127	<0.1	0.2	0.4	0.3
10=11+...+18	5,275	8,636	13,839	14,686	16,470	17,353	44.5	44.1	49.0	49.0
11	799	1,224	1,934	1,939	2,245	2,310	6.7	6.0	6.5	6.5
12	1,336	2,089	3,480	3,641	4,112	4,399	11.3	11.0	12.4	12.4
13	247	445	433	443	411	475	2.1	1.1	1.3	1.6
14	229	350	503	550	594	650	1.9	1.6	1.8	2.1
15	2,030	3,325	5,375	5,627	6,192	6,634	17.1	16.6	18.7	19.1
16	132	330	746	688	779	806	1.1	2.1	2.3	2.2
17	127	289	272	316	452	429	1.1	1.2	1.2	0.9
18	374	582	1,096	1,483	1,686	1,651	3.2	4.5	4.7	4.3
19	369	588	1,144	1,461	1,640	1,613	3.1	4.4	4.6	4.3
Government deficit										
20=1-10	-133	-688	-423	-22	-673	-2,109	-1.1	-1.8	-6.0	-5.6
21	0	0	0	0	0	0	<0.1	<0.1	<0.1	-0.3
22	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.3
23=20+21+22	-133	-688	-423	-22	-673	-2,109	-1.1	-1.8	-6.0	-5.6
Government financing										
24=20-25	:	:	-17	-25	-17	-5	:	<0.1	<0.1	<0.1
25=26-32	:	:	-406	3	-656	-2,104	:	-1.8	-5.9	-5.6
26=27+...+31	:	:	526	96	87	2,057	:	0.2	5.8	-2.1
27	:	:	350	411	247	2,061	:	0.7	5.8	-2.7
28	:	:	-9	103	-48	-46	:	-0.1	-0.1	<0.1
29	:	:	13	10	-2	1	:	<0.1	<0.1	0.3
30	:	:	-98	-806	-8	150	:	<0.1	0.4	<0.1
31	:	:	270	378	-102	-109	:	-0.3	-0.3	0.3
32=33+...+36	:	:	932	93	743	4,161	:	2.0	11.8	3.6
33	:	:	-	34	1	-2	:	<0.1	<0.1	<0.1
34	:	:	679	-227	340	4,121	:	0.9	11.6	2.4
35	:	:	-122	-59	44	218	:	0.1	0.6	1.1
36	:	:	375	345	358	-176	:	1.0	-0.5	<0.1
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	:	:	849	2,782	-477	-2,916	:	-1.3	-8.2	5.7
39=49(t)-49(t-1)-32	:	:	-189	-225	-173	1,108	:	-0.5	3.1	13.2
40=37+38-39 = 55(t)-55(t-1)-73	:	:	:	:	:	:	:	:	:	:
Government balance sheet										
41=42+43	:	:	:	:	:	:	:	:	:	:
42	:	:	:	:	:	:	:	:	:	:
43=44+...+48	:	:	13,583	16,461	13,193	15,602	:	35.4	44.1	40.3
44	:	:	1,592	1,978	2,280	4,336	:	6.1	12.3	9.7
45	:	:	248	361	311	274	:	0.8	0.8	0.8
46	:	:	360	365	447	284	:	1.2	0.8	1.1
47	:	:	9,263	11,319	7,811	8,561	:	20.9	24.2	22.7
48	:	:	2,120	2,438	2,344	2,147	:	6.3	6.1	6.0
49=50+...+53	:	:	10,499	10,367	11,069	15,636	:	29.7	44.2	47.5
50	:	:	15	40	42	40	:	0.1	0.1	0.1
51	:	:	7,406	6,955	7,353	11,937	:	19.7	33.7	36.0
52	:	:	1,015	962	878	1,093	:	2.4	3.1	4.2
53	:	:	2,063	2,410	2,796	2,566	:	7.5	7.3	7.2
54=43-49	:	:	3,084	6,094	2,124	-34	:	5.7	<0.1	-7.2
55=41-49	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-133	-688	-423	-22	-673	-2,109	-1.1	-1.8	-6.0	-5.6
57=63(t)-63(t-1)	Change in Government Debt			522	-224	199	4,269		0.5	12.1	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)			99	-245	-474	2,161		-1.3	6.1	<0.1
59	Net acquisition of financial assets			176	-145	-50	2,250		-0.1	6.4	<0.1
60	Incurrence in liabilities not in the Government debt			-3	-33	-114	-33		-0.3	<0.1	<0.1
61	Valuation effects and other changes in volume in Government debt			32	-29	-160	-89		-0.4	-0.3	<0.1
62	Statistical discrepancies			-106	-39	-149	32		-0.4	<0.1	<0.1
63=64+65+66	Government debt (nominal value)			8,204	7,981	8,180	12,449		21.9	35.2	<0.1
64	.. Currency and deposits			15	40	42	40		0.1	0.1	<0.1
65=66+67	.. Securities other than shares			7,186	6,996	7,274	11,326		19.5	32.0	<0.1
66	.. short term			296	133	88	739		0.2	2.1	<0.1
67	.. long term			6,890	6,863	7,186	10,587		19.3	29.9	<0.1
68=69+70	.. Loans			1,003	945	864	1,084		2.3	3.1	<0.1
69	.. short term			120	138	105	68		0.3	0.2	<0.1
70	.. long term			883	807	759	1,016		2.0	2.9	<0.1
71	of which, Intergovernmental lending			:	:	:	-		:	-	0.6

Table C - Memorandum items

72	Government consumption	2,187	3,471	5,825	5,990	6,758	7,159	18.4	18.1	20.2	20.1
73	Consumption of fixed capital	191	278	484	530	605	647	1.6	1.6	1.8	1.9
74=20+18-73	Changes in net worth due to savings and capital transfers	50	-383	189	932	408	-1,104	0.4	1.1	-3.1	-3.2
75	GDP	11,866	18,481	31,050	34,568	37,305	35,384				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	9,436	12,431	18,423	20,014	22,030	21,167	43.8	32.9	33.6	33.1
2=3+4+5	5,058	6,217	9,474	10,586	11,302	9,976	23.5	16.9	15.8	15.6
3	2,971	3,895	6,141	6,797	6,964	6,507	13.8	10.4	10.3	10.1
4	2,082	2,314	3,333	3,790	4,338	3,469	9.7	6.5	5.5	5.4
5	5	8	0	0	0	0	<0.1	<0.1	<0.1	<0.1
6	3,441	4,428	6,553	7,287	8,148	8,082	16.0	12.2	12.8	12.5
7	398	570	719	759	722	759	1.8	1.1	1.2	1.2
8	505	1,192	1,661	1,265	1,838	2,175	2.3	2.7	3.4	3.8
9	34	24	17	117	21	174	0.2	<0.1	0.3	0.4
10=11+...+18	11,570	16,255	20,168	21,128	23,428	26,188	53.7	35.0	41.5	41.0
11	2,086	2,120	3,111	2,818	3,038	3,384	9.7	4.5	5.4	5.0
12	2,049	2,746	4,058	4,182	4,650	4,948	9.5	6.9	7.8	7.9
13	546	1,266	804	852	833	906	2.5	1.2	1.4	1.3
14	831	773	726	740	1,116	1,034	3.9	1.7	1.6	1.4
15	3,595	4,994	8,971	9,879	10,755	11,922	16.7	16.1	18.9	19.0
16	259	588	867	1,000	966	1,153	1.2	1.4	1.8	1.7
17	1,324	2,965	611	593	920	1,412	6.1	1.4	2.2	1.6
18	880	804	1,020	1,066	1,149	1,429	4.1	1.7	2.3	2.6
19	808	876	1,198	1,149	1,314	1,463	3.8	2.0	2.3	2.6
Government deficit										
20=1-10	-2,134	-3,824	-1,745	-1,115	-1,397	-5,022	-9.9	-2.1	-8.0	-7.9
21	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	-2,134	-3,824	-1,745	-1,115	-1,397	-5,022	-9.9	-2.1	-8.0	-7.9

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-2,134	-3,824	-1,745	-1,115	-1,397	-5,022	-9.9	-2.1	-8.0	-7.9
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-2,134	-3,824	-1,745	-1,115	-1,397	-5,022	-9.9	-2.1	-8.0	-7.9

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-3	28	-38	-58	-2	-140	<0.1	<0.1	-0.2	<0.1
25=26-32	Net financial transactions	-2,131	-3,852	-1,707	-1,057	-1,395	-4,882	-9.9	-2.1	-7.7	-7.8
26=27+...+31	Net acquisition of financial assets	-1,572	-749	-1,311	444	-280	-1,007	-7.3	-0.4	-1.6	0.2
27	Currency and deposits	136	118	51	862	114	-1,147	0.6	0.2	-1.8	-0.3
28	Securities other than shares	-592	-71	-76	-8	-1	-5	-2.7	<0.1	<0.1	<0.1
29	Loans	-120	-354	-117	-109	31	67	-0.6	<0.1	0.1	<0.1
30	Shares and other equity	35	-740	-989	-227	-125	203	0.2	-0.2	0.3	-0.2
31	Other financial assets	-1,032	297	-179	-74	-298	-124	-4.8	-0.4	-0.2	0.7
32=33+...+36	Net incurrence of liabilities	559	3,103	396	1,501	1,115	3,875	2.6	1.7	6.1	8.0
33	Currency and deposits	-	0	69	48	-9	-24	-	<0.1	<0.1	<0.1
34	Securities other than shares	1,215	999	992	1,216	867	3,779	5.6	1.3	6.0	6.8
35	Loans	1,106	1,423	-666	-133	-1	-61	5.1	<0.1	<0.1	0.2
36	Other liabilities	-1,762	682	1	371	259	181	-8.2	0.4	0.3	1.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	290	108	-349	60	407	-376	1.3	0.6	-0.6	0.6
39=49(t)-49(t-1)-32	Other changes in liabilities	160	155	390	-149	1,172	1,005	0.7	1.7	1.6	3.8
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	12,024	14,055	15,205	15,708	15,332	14,325	55.9	22.9	22.7	24.1
44	Currency and deposits	1,720	1,703	2,820	3,639	3,658	2,510	8.0	5.5	4.0	5.1
45	Securities other than shares	64	161	142	302	301	296	0.3	0.4	0.5	0.3
46	Loans	7,365	6,396	1,282	1,172	1,202	1,269	34.2	1.8	2.0	2.0
47	Shares and other equity	2,626	4,054	8,793	8,501	8,375	8,578	12.2	12.5	13.6	15.1
48	Other financial assets	248	1,741	2,168	2,094	1,795	1,671	1.2	2.7	2.7	1.6
49=50+...+53	Liabilities	8,104	18,281	19,233	20,584	21,520	25,464	37.6	32.1	40.4	44.5
50	Currency and deposits	31	4	69	117	108	83	0.1	0.2	0.1	0.1
51	Securities other than shares	3,820	7,736	15,241	16,391	17,156	20,965	17.7	25.6	33.3	38.7
52	Loans	2,930	8,289	2,212	1,954	1,875	1,853	13.6	2.8	2.9	3.0
53	Other liabilities	1,323	2,253	1,711	2,123	2,382	2,563	6.1	3.6	4.1	2.7
54=43-49	Financial assets net of liabilities	3,920	-4,227	-4,029	-4,876	-6,188	-11,139	18.2	-9.2	-17.7	-20.4
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,134	-3,824	-1,745	-1,115	-1,397	-5,022	-9.9	-2.1	-8.0	-7.9
57=63(t)-63(t-1)	Change in Government Debt	2,429	2,242	-48	1,399	425	3,708	11.3	0.6	5.9	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	295	-1,583	-1,793	284	-972	-1,314	1.4	-1.5	-2.1	<0.1
59	Net acquisition of financial assets	-	-	-	443	-281	-1,106	-	-0.4	-1.8	<0.1
60	Incurrence in liabilities not in the Government debt	-	-	-	-371	-259	-181	-	-0.4	-0.3	<0.1
61	Valuation effects and other changes in volume in Government debt	-	-	-	189	-445	-8	-	-0.7	<0.1	<0.1
62	Statistical discrepancies	-	-	-	22	13	-19	-	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	6,695	15,682	16,799	18,198	18,624	22,331	31.1	27.8	35.4	41.0
64	.. Currency and deposits	-	-	69	117	108	83	-	0.2	0.1	0.1
65=66+67	.. Securities other than shares	3,853	7,397	14,519	16,137	16,643	20,395	17.9	24.8	32.3	37.8
66	.. short term	1,172	1,128	-	0	741	941	5.4	1.1	1.5	1.9
67	.. long term	2,681	6,269	14,519	16,137	15,902	19,455	12.5	23.7	30.9	35.9
68=69+70	.. Loans	2,842	8,285	2,211	1,944	1,873	1,852	13.2	2.8	2.9	3.0
69	.. short term	60	23	4	22	84	88	0.3	0.1	0.1	0.2
70	.. long term	2,782	8,262	2,207	1,922	1,789	1,764	12.9	2.7	2.8	2.8
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72	Government consumption	5,146	6,279	10,410	10,640	11,803	12,602	23.9	17.6	20.0	19.6
73	Consumption of fixed capital	863	1,193	1,485	1,533	1,645	1,715	4.0	2.5	2.7	2.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-2,117	-4,213	-2,210	-1,583	-1,894	-5,308	-9.8	-2.8	-8.4	-8.0
75	GDP	21,527	31,177	55,081	61,555	67,007	63,051	-	-	-	-

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	55,974	72,825	87,674	94,217	98,815	91,368	56.5	53.5	53.4	52.3
2=3+4+5	32,550	46,049	51,912	55,418	56,855	51,400	32.9	30.8	30.0	29.5
3	13,565	17,794	22,671	23,428	23,886	23,139	13.7	12.9	13.5	13.4
4	18,766	27,887	28,736	31,531	32,318	27,821	18.9	17.5	16.3	15.9
5	219	368	505	459	651	440	0.2	0.4	0.3	0.2
6	14,049	16,022	20,510	21,618	22,564	22,215	14.2	12.2	13.0	12.6
7	5,241	5,683	8,061	8,624	9,603	9,984	5.3	5.2	5.8	5.9
8	4,085	4,945	7,014	8,386	9,535	7,582	4.1	5.2	4.4	4.2
9	49	126	177	171	258	187	<0.1	0.1	0.1	0.1
10=11+...+18	59,473	63,794	81,212	84,902	91,121	96,300	60.0	49.3	56.3	55.1
11	8,807	10,499	15,160	16,304	18,146	19,106	8.9	9.8	11.2	11.0
12	15,305	17,278	22,350	23,239	24,676	25,429	15.4	13.4	14.9	14.4
13	4,143	3,698	2,575	2,643	2,695	2,418	4.2	1.5	1.4	1.4
14	1,974	2,001	2,256	2,319	2,467	2,482	2.0	1.3	1.4	1.5
15	22,733	23,515	30,186	31,006	32,803	35,839	22.9	17.8	20.9	20.8
16	2,224	3,097	4,425	4,503	5,018	5,323	2.2	2.7	3.1	3.0
17	1,498	490	535	593	690	780	1.5	0.4	0.5	0.3
18	2,789	3,216	3,725	4,295	4,626	4,923	2.8	2.5	2.9	2.8
19	2,729	3,217	3,860	4,384	4,626	4,848	2.8	2.5	2.8	2.7

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-3,499	9,031	6,462	9,315	7,694	-4,932	-3.5	4.2	-2.9	-2.8
21	Memo: Adjustment for swaps	0	0	183	-1	94	430	<0.1	<0.1	0.3	0.3
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-3,499	9,031	6,645	9,314	7,788	-4,502	-3.5	4.2	-2.6	-2.5

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-50	365	-346	-60	-148	-257	<0.1	<0.1	-0.2	0.1
25=26-32	Net financial transactions	-3,449	8,666	6,808	9,375	7,842	-4,675	-3.5	4.2	-2.7	-2.9
26=27+...+31	Net acquisition of financial assets	-949	9,405	6,810	8,683	8,280	9,545	-1.0	4.5	5.6	4.0
27	Currency and deposits	-619	1,214	1,275	648	753	-1,569	-0.6	0.4	-0.9	3.1
28	Securities other than shares	2,335	6,647	-66	-1,155	3,579	3,406	2.4	1.9	2.0	-4.2
29	Loans	-4,162	-338	698	80	3,499	2,683	-4.2	1.9	1.6	0.2
30	Shares and other equity	1,200	-82	4,822	8,102	382	6,022	1.2	0.2	3.5	3.8
31	Other financial assets	297	1,964	81	1,008	67	-997	0.3	<0.1	-0.6	1.0
32=33+...+36	Net incurrence of liabilities	2,500	739	2	-692	438	14,220	2.5	0.2	8.3	6.8
33	Currency and deposits	27	13	33	30	27	43	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	2,331	159	656	-2,704	-642	10,704	2.4	-0.3	6.3	6.4
35	Loans	-236	125	-750	669	1,142	1,097	-0.2	0.6	0.6	0.4
36	Other liabilities	378	442	63	1,313	-89	2,376	0.4	<0.1	1.4	<0.1

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	3,532	-27,652	15,422	5,526	-27,147	-16,818	3.6	-14.7	-9.8	22.0
39=49(t)-49(t-1)-32	Other changes in liabilities	451	1,413	-607	-432	-1,052	654	0.5	-0.6	0.4	8.9
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	72,260	110,339	190,609	204,818	171,742	197,545	72.9	93.0	115.4	121.2
44	Currency and deposits	3,053	5,180	10,424	11,235	12,002	10,432	3.1	6.5	6.1	8.8
45	Securities other than shares	15,070	25,620	45,696	44,735	44,421	48,039	15.2	24.1	28.1	22.9
46	Loans	24,717	21,155	20,241	20,322	23,824	26,501	25.0	12.9	15.5	14.9
47	Shares and other equity	24,634	50,049	106,871	120,141	83,052	105,121	24.9	45.0	61.4	69.5
48	Other financial assets	4,786	8,335	7,377	8,385	8,443	7,452	4.8	4.6	4.4	5.1
49=50+...+53	Liabilities	65,612	69,240	75,529	74,405	74,915	89,279	66.2	40.6	52.2	57.3
50	Currency and deposits	241	253	387	417	444	487	0.2	0.2	0.3	0.3
51	Securities other than shares	56,900	56,073	57,641	54,558	54,083	64,923	57.4	29.3	37.9	43.4
52	Loans	5,707	6,492	10,437	11,050	12,098	13,203	5.8	6.6	7.7	7.7
53	Other liabilities	2,764	6,422	7,064	8,380	8,290	10,666	2.8	4.5	6.2	5.9
54=43-49	Financial assets net of liabilities	6,648	41,099	115,080	130,413	96,827	108,266	6.7	52.4	63.2	63.9
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-3,499	9,031	6,645	9,314	7,788	-4,502	-3.5	4.2	-2.6	-2.5
57=63(t)-63(t-1)	Change in Government Debt	2,107	2,005	44	-2,471	-210	11,983	2.1	-0.1	7.0	0.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-1,392	11,036	6,689	6,843	7,578	7,481	-1.4	4.1	4.4	<0.1
59	Net acquisition of financial assets				8,680	8,251	9,576		4.5	5.6	<0.1
60	Incurrence in liabilities not in the Government debt				-1,072	-659	-2,000		-0.4	-1.2	<0.1
61	Valuation effects and other changes in volume in Government debt				-633	53	256		<0.1	0.1	<0.1
62	Statistical discrepancies				-132	-67	-351		<0.1	-0.2	<0.1
63=64+65+66	Government debt (nominal value)	56,458	57,892	65,696	63,225	63,015	74,998	57.0	34.1	43.8	48.4
64	.. Currency and deposits	242	252	387	417	444	487	0.2	0.2	0.3	0.3
65=66+67	.. Securities other than shares	50,714	51,239	54,883	51,767	50,473	61,308	51.2	27.3	35.8	40.4
66	.. short term	5,237	5,110	6,630	6,778	7,279	12,119	5.3	3.9	7.1	6.7
67	.. long term	45,477	46,130	48,253	44,989	43,194	49,189	45.9	23.4	28.7	33.8
68=69+70	.. Loans	5,502	6,401	10,426	11,041	12,098	13,203	5.6	6.6	7.7	7.7
69	.. short term	4	198	283	544	1,120	1,858	<0.1	0.6	1.1	1.1
70	.. long term	5,498	6,203	10,143	10,497	10,978	11,345	5.5	5.9	6.6	6.6
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	0.4

Table C - Memorandum items

72	Government consumption	22,977	27,120	36,736	38,621	41,636	43,277	23.2	22.5	25.3	24.5
73	Consumption of fixed capital	2,401	2,838	3,516	3,721	3,947	3,962	2.4	2.1	2.3	2.2
74=20+18-73	Changes in net worth due to savings and capital transfers	-3,111	9,409	6,671	9,889	8,373	-3,971	-3.1	4.5	-2.3	-2.2
75	GDP	99,065	132,110	165,643	179,702	184,649	171,193				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

<u>Table A - Summary table</u>		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	1,104,799	1,329,349	1,617,372	1,704,732	1,727,377	1,674,385	59.6	53.9	54.2	52.7
2=3+4+5	Taxes	675,810	872,082	1,138,888	1,180,062	1,209,852	1,188,447	36.5	37.8	38.5	37.2
3	. Indirect taxes	292,385	360,346	485,032	517,013	574,842	580,099	15.8	17.9	18.8	18.0
4	. Direct taxes	381,872	508,949	653,736	663,026	634,994	608,346	20.6	19.8	19.7	19.2
5	. Capital taxes	1,553	2,787	120	23	16	2	<0.1	<0.1	<0.1	<0.1
6	Social contributions	256,206	297,349	287,233	308,119	287,721	269,361	13.8	9.0	8.7	8.8
7	Sales	85,908	85,934	108,385	113,667	120,409	120,721	4.6	3.8	3.9	3.7
8	Other current revenue	85,654	72,778	80,739	99,782	106,793	93,633	4.6	3.3	3.0	2.9
9	Capital revenue	1,221	1,206	2,127	3,102	2,602	2,223	<0.1	<0.1	<0.1	<0.1
10=11+...+18	Total expenditure	1,166,424	1,248,029	1,552,127	1,592,806	1,655,889	1,703,701	62.9	51.7	55.2	53.0
11	Intermediate consumption	192,452	209,774	263,388	270,485	285,636	294,482	10.4	8.9	9.5	9.5
12	Compensation of employees	312,199	345,177	445,835	465,944	472,807	470,167	16.8	14.8	15.2	14.8
13	Interest	99,759	78,498	50,788	54,877	52,853	36,304	5.4	1.6	1.2	1.0
14	Subsidies	58,389	36,072	43,506	44,407	46,460	47,090	3.1	1.4	1.5	1.5
15	Social benefits	397,456	442,669	559,012	559,163	573,542	617,087	21.4	17.9	20.0	19.0
16	Other current expenditure	41,386	71,037	95,548	98,711	120,126	125,975	2.2	3.7	4.1	3.8
17	Capital transfers payable	11,418	7,817	10,414	9,177	8,589	8,948	0.6	0.3	0.3	0.3
18	Capital investments	53,365	56,985	83,636	90,042	95,876	103,648	2.9	3.0	3.4	3.3
19	of which, Gross fixed capital formation	63,959	63,075	89,757	95,874	105,369	110,243	3.4	3.3	3.6	3.5

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-61,625	81,320	65,245	111,926	71,488	-29,316	-3.3	2.2	-0.9	-0.3
21	Memo: Adjustment for swaps	-2,027	-39	-3,576	880	-34	8,182	-0.1	<0.1	0.3	0.4
22	Memo: Other adjustments	4,054	78	7,152	0	0	0	0.2	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-59,598	81,359	68,821	112,806	71,454	-21,134	-3.2	2.2	-0.7	<0.1

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	3,847	39,890	-5,024	-16,196	-2,852	4,503	0.2	<0.1	0.1	<0.1
25=26-32	Net financial transactions	-65,472	41,430	70,269	128,122	74,340	-33,819	-3.5	2.3	-1.1	-0.4
26=27+..+31	Net acquisition of financial assets	-13,614	-98,740	23,932	838	-67,440	3,885	-0.7	-2.1	0.1	-0.2
27	Currency and deposits	-29,112	-4,539	24,161	-4,849	50,861	-38,238	-1.6	1.6	-1.2	-0.2
28	Securities other than shares	-1,079	-31,527	421	-13,091	-122,034	-79,376	<0.1	-3.8	-2.6	-0.6
29	Loans	11,955	-8,287	18,119	8,646	22,604	101,340	0.6	0.7	3.3	0.5
30	Shares and other equity	-2,694	-51,607	-16,329	-15,730	-3,195	5,565	-0.1	<0.1	0.2	-0.7
31	Other financial assets	7,316	-2,780	-2,440	25,862	-15,676	14,594	0.4	-0.5	0.5	0.9
32=33+..+36	Net incurrence of liabilities	51,858	-140,170	-46,337	-127,284	-141,780	37,704	2.8	-4.4	1.2	0.2
33	Currency and deposits	16,325	-32,896	-20,482	-583	19,934	-5,161	0.9	0.6	-0.2	0.1
34	Securities other than shares	19,673	-158,796	-60,601	-159,312	-181,814	-13,996	1.1	-5.7	-0.5	0.7
35	Loans	7,620	12,933	18,791	19,691	3,499	55,355	0.4	0.1	1.8	-1.3
36	Other liabilities	8,240	38,589	15,955	12,920	16,601	1,506	0.4	0.5	<0.1	0.7

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	80,214	126,880	216,859	103,435	46,051	110,490	4.3	1.4	3.6	11.1
39=49(t)-49(t-1)-32	Other changes in liabilities	45,344	32,031	-51,045	83,223	144,190	25,846	2.4	4.5	0.8	0.8
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	1,070,732	1,327,728	2,141,868	2,246,141	2,120,479	2,360,516	57.8	66.2	76.4	75.2
44	Currency and deposits	41,128	47,038	76,011	73,278	118,865	79,369	2.2	3.7	2.6	2.1
45	Securities other than shares	325,368	251,937	317,216	348,930	362,169	366,013	17.6	11.3	11.8	12.0
46	Loans	244,114	312,298	375,886	383,099	405,776	499,111	13.2	12.7	16.2	15.3
47	Shares and other equity	381,203	628,556	1,073,570	1,115,666	923,071	1,090,259	20.6	28.8	35.3	34.9
48	Other financial assets	78,919	87,899	299,185	325,168	310,598	325,764	4.3	9.7	10.5	10.8
49=50+..+53	Liabilities	1,563,970	1,455,862	1,586,269	1,542,208	1,588,679	1,605,758	84.4	49.6	52.0	49.1
50	Currency and deposits	63,558	48,469	29,078	36,936	57,543	49,745	3.4	1.8	1.6	1.6
51	Securities other than shares	1,307,895	1,115,473	1,214,041	1,106,582	1,112,389	1,075,706	70.5	34.7	34.8	33.5
52	Loans	94,741	129,247	167,536	209,336	213,071	270,582	5.1	6.6	8.8	6.9
53	Other liabilities	97,776	162,673	175,614	189,354	205,676	209,725	5.3	6.4	6.8	6.8
54=43-49	Financial assets net of liabilities	-493,238	-128,134	555,599	703,933	531,800	754,758	-26.6	16.6	24.4	26.1
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-59,598	81,359	68,821	112,806	71,454	-21,134	-3.2	2.2	-0.7	<0.1
57=63(t)-63(t-1)	Change in Government Debt	41,425	-154,249	-71,880	-75,391	-14,175	77,530	2.2	-0.4	2.5	0.0
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-18,173	-72,890	-3,059	37,415	57,279	56,396	-1.0	1.8	1.8	<0.1
59	Net acquisition of financial assets				838	-67,440	3,885		-2.1	0.1	<0.1
60	Incurrence in liabilities not in the Government debt				32,691	99,596	85,963		3.1	2.8	<0.1
61	Valuation effects and other changes in volume in Government debt				21,111	33,785	-47,221		1.1	-1.5	<0.1
62	Statistical discrepancies				-17,225	-8,662	13,769		-0.3	0.4	<0.1
63=64+65+66	Government debt (nominal value)	1,358,823	1,220,976	1,323,980	1,257,470	1,243,295	1,320,825	73.3	38.8	42.8	39.8
64	.. Currency and deposits	63,738	48,889	29,756	37,536	58,072	50,199	3.4	1.8	1.6	1.6
65=66+67	.. Securities other than shares	1,200,489	1,044,283	1,128,790	1,012,518	974,081	1,001,774	64.8	30.4	32.4	31.3
66	.. short term	257,828	228,265	267,310	200,733	149,695	143,622	13.9	4.7	4.6	4.6
67	.. long term	942,661	816,018	861,480	811,785	824,386	858,152	50.8	25.7	27.8	26.7
68=69+70	.. Loans	94,596	127,804	165,434	207,416	211,142	268,852	5.1	6.6	8.7	6.8
69	.. short term	5,898	25,582	65,146	105,924	101,930	164,672	0.3	3.2	5.3	3.6
70	.. long term	88,698	102,222	100,288	101,492	109,212	104,180	4.8	3.4	3.4	3.2
71	of which, Intergovernmental lending										

Table C - Memorandum items

72	Government consumption	505,497	585,490	765,257	797,414	835,164	857,935	27.3	26.1	27.8	27.2
73	Consumption of fixed capital	40,069	48,830	62,870	66,186	70,807	73,948	2.2	2.2	2.4	2.3
74=20+18-73	Changes in net worth due to savings and capital transfers	-48,329	89,475	86,011	135,782	96,557	384	-2.6	3.0	<0.1	0.7
75	GDP	1,853,915	2,265,447	2,944,480	3,126,018	3,204,320	3,089,181				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	297,147	394,507	551,804	580,124	614,773	561,623	38.0	42.5	40.3	40.6
2=3+4+5	215,473	292,011	394,002	412,258	438,411	387,405	27.6	30.3	27.8	28.6
3	98,885	129,287	166,921	175,613	173,356	162,818	12.6	12.0	11.7	12.9
4	114,967	160,509	223,506	232,778	241,624	220,191	14.7	16.7	15.8	15.6
5	1,621	2,215	3,575	3,867	23,431	4,396	0.2	1.6	0.3	0.2
6	57,108	74,047	110,650	115,660	121,561	119,226	7.3	8.4	8.5	8.5
7	11,051	15,402	33,120	35,892	36,934	40,427	1.4	2.6	2.9	2.8
8	13,031	12,572	12,674	14,731	16,537	13,319	1.7	1.1	1.0	0.8
9	484	475	1,358	1,583	1,330	1,246	<0.1	<0.1	<0.1	<0.1
10=11+..+18	330,459	381,379	586,956	617,688	685,482	717,709	42.3	47.4	51.4	50.9
11	69,096	91,955	156,275	164,113	178,118	187,641	8.8	12.3	13.5	13.0
12	81,856	94,765	149,343	153,571	160,008	165,219	10.5	11.1	11.8	11.7
13	27,869	26,510	27,304	31,217	32,578	26,908	3.6	2.3	1.9	3.0
14	3,798	4,269	9,061	9,280	9,033	9,325	0.5	0.6	0.7	0.6
15	113,722	122,950	167,052	178,379	189,907	210,151	14.5	13.1	15.1	15.2
16	14,602	24,036	39,751	41,181	42,113	46,458	1.9	2.9	3.3	3.2
17	8,041	6,040	14,970	15,770	41,664	35,728	1.0	2.9	2.6	1.4
18	11,475	10,854	23,200	24,177	32,061	36,279	1.5	2.2	2.6	2.5
19	11,859	11,607	24,094	26,698	32,911	37,184	1.5	2.3	2.7	2.5

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-33,312	13,128	-35,152	-37,564	-70,709	-156,086	-4.3	-4.9	-11.2	-10.2
21	Memo: Adjustment for swaps	0	-184	419	284	-538	-936	<0.1	<0.1	<0.1	-1.1
22	Memo: Other adjustments	0	21,932	-1,045	-1,044	-1,404	-1,616	<0.1	<0.1	-0.1	1.0
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-33,312	34,876	-35,778	-38,324	-72,651	-158,638	-4.3	-5.0	-11.4	-10.4

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-2,078	-666	580	1,385	-459	13,056	-0.3	<0.1	0.9	-0.2
25=26-32	Net financial transactions	-31,234	13,794	-35,732	-38,949	-70,250	-169,142	-4.0	-4.9	-12.1	-10.1
26=27+..+31	Net acquisition of financial assets	-6,427	28,130	12,222	5,501	65,491	45,090	-0.8	4.5	3.2	0.5
27	Currency and deposits	1,735	18,709	7,801	10,296	30,252	7,557	0.2	2.1	0.5	-1.0
28	Securities other than shares	-2,920	7,942	1,955	804	4,096	-7,089	-0.4	0.3	-0.5	0.6
29	Loans	-5,588	2,250	1,996	4,512	4,220	5,852	-0.7	0.3	0.4	0.5
30	Shares and other equity	-1,794	-2,226	-2,553	-8,567	10,530	37,083	-0.2	0.7	2.7	<0.1
31	Other financial assets	2,140	1,455	3,023	-1,544	16,393	1,687	0.3	1.1	0.1	0.4
32=33+..+36	Net incurrence of liabilities	24,807	14,336	47,954	44,450	135,741	214,232	3.2	9.4	15.4	10.5
33	Currency and deposits	7,079	2,714	5,433	8,009	19,191	7,913	0.9	1.3	0.6	-0.4
34	Securities other than shares	17,982	-13,932	39,653	37,822	108,838	221,665	2.3	7.5	15.9	11.6
35	Loans	740	527	-982	594	14,249	-20,008	<0.1	1.0	-1.4	-0.4
36	Other liabilities	-994	25,027	3,850	-1,975	-6,537	4,662	-0.1	-0.5	0.3	-0.2

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	6,392	5,037	-5,932	11,589	35,686	82,695	0.8	2.5	5.9	2.2
39=49(t)-49(t-1)-32	Other changes in liabilities	-2,855	6,176	-10,076	4,027	78,989	139,497	-0.4	5.5	10.0	15.3
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:

Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	176,278	207,530	277,250	294,340	378,427	422,125	22.5	26.2	30.3	28.7
44	Currency and deposits	18,968	41,277	33,100	44,274	73,707	73,980	2.4	5.1	5.3	3.3
45	Securities other than shares	19,937	24,574	26,087	26,423	35,873	28,424	2.6	2.5	2.0	2.5
46	Loans	17,143	18,587	32,224	37,122	41,082	46,799	2.2	2.8	3.4	3.6
47	Shares and other equity	79,419	80,480	133,750	134,430	157,104	189,888	10.2	10.9	13.6	13.2
48	Other financial assets	40,811	42,612	52,089	52,091	70,661	83,034	5.2	4.9	6.0	5.9
49=50+..+53	Liabilities	404,550	466,406	647,505	695,982	862,235	1,049,711	51.8	59.6	75.2	85.1
50	Currency and deposits	74,956	78,035	93,660	101,570	120,877	127,881	9.6	8.4	9.2	8.4
51	Securities other than shares	300,616	331,853	471,449	511,822	650,593	856,168	38.5	45.0	61.4	72.3
52	Loans	24,681	30,966	46,606	49,742	51,944	26,167	3.2	3.6	1.9	1.7
53	Other liabilities	4,297	25,552	35,790	32,848	38,821	39,495	0.5	2.7	2.8	2.7
54=43-49	Financial assets net of liabilities	-228,272	-258,876	-370,255	-401,642	-483,808	-627,586	-29.2	-33.5	-45.0	-56.5
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-33,312	34,876	-35,778	-38,324	-72,651	-158,638	-4.3	-5.0	-11.4	-10.4
57=63(t)-63(t-1)	Change in Government Debt	26,842	-5,054	43,966	47,577	161,279	184,493	3.4	11.2	13.2	25.9
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-6,470	29,822	8,188	9,253	88,628	25,855	-0.8	6.1	1.9	15.5
59	Net acquisition of financial assets	-6,427	27,946	12,641	5,501	97,545	32,114	-0.8	6.7	2.3	2.9
60	Incurrence in liabilities not in the Government del	994	-25,027	-4,895	931	5,493	-5,707	0.1	0.4	-0.4	0.1
61	Valuation effects and other changes in volume in Government debt	-1,037	3,681	-514	-2,478	-11,055	-10,545	-0.1	-0.8	-0.8	-0.3
62	Statistical discrepancies	:	1,290	956	5,299	-3,355	9,993	:	-0.2	0.7	-0.3
63=64+65+66	Government debt (nominal value)	401,027	400,606	577,123	624,700	785,979	970,472	51.3	54.4	69.6	80.0
64	.. Currency and deposits	74,956	78,035	93,660	101,570	120,877	127,881	9.6	8.4	9.2	8.4
65=66+67	.. Securities other than shares	301,390	291,605	436,857	473,388	580,784	796,455	38.6	40.2	57.1	65.9
66	.. short term	6,361	2,358	19,249	17,934	31,406	57,304	0.8	2.2	4.1	3.7
67	.. long term	295,029	289,247	417,608	455,454	549,378	739,151	37.7	38.0	53.0	62.2
68=69+70	.. Loans	24,681	30,966	46,606	49,742	51,944	26,167	3.2	3.6	1.9	1.7
69	.. short term	19,609	26,064	34,102	34,808	36,756	17,257	2.5	2.5	1.2	1.1
70	.. long term	5,072	4,902	12,504	14,934	15,188	8,910	0.6	1.1	0.6	0.6
71	of which, Intergovernmental lending	:	:	:	:	:	-	:	:	-	-

Table C - Memorandum items

72	Government consumption	148,671	180,403	284,790	294,625	314,760	326,390	19.0	21.8	23.4	23.0
73	Consumption of fixed capital	8,770	9,085	12,292	12,833	13,511	13,957	1.1	0.9	1.0	1.0
74=20+18-73	Changes in net worth due to savings and capital transfers	-30,607	14,897	-24,244	-26,220	-52,159	-133,764	-3.9	-3.6	-9.6	-8.8
75	GDP	781,726	976,533	1,328,363	1,404,845	1,445,580	1,394,989				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	Total revenue	126,094	148,415	168,415	177,216	187,943	187,059	33.5	.	.
2=3+4+5	Taxes	77,974	95,949	109,557	115,963	122,506	119,969	20.7	.	.
3	. Indirect taxes	23,359	31,345	34,914	36,031	37,323	36,157	6.2	.	.
4	. Direct taxes	53,518	63,393	73,802	79,062	84,305	82,950	14.2	.	.
5	. Capital taxes	1,097	1,212	841	869	877	861	0.3	.	.
6	Social contributions	28,039	30,477	33,620	35,227	36,946	38,400	7.4	.	.
7	Sales	12,133	14,201	16,812	17,328	18,440	18,353	3.2	.	.
8	Other current revenue	7,815	7,683	8,307	8,555	9,919	10,198	2.1	.	.
9	Capital revenue	131	105	120	142	132	139	<0.1	.	.
10=11+..+18	Total expenditure	132,918	148,136	164,255	168,432	175,379	180,619	35.3	.	.
11	Intermediate consumption	14,668	15,914	18,677	18,886	20,124	20,867	3.9	.	.
12	Compensation of employees	31,778	32,989	38,988	40,097	42,138	43,391	8.4	.	.
13	Interest	7,497	7,759	6,614	6,436	6,184	5,512	2.0	.	.
14	Subsidies	16,277	15,461	18,244	19,098	19,723	20,541	4.3	.	.
15	Social benefits	44,140	48,172	59,756	60,779	61,320	66,187	11.7	.	.
16	Other current expenditure	5,228	5,648	7,233	7,453	7,578	7,908	1.4	.	.
17	Capital transfers payable	2,689	10,586	4,794	5,756	8,170	5,603	0.7	.	.
18	Capital investments	10,641	11,609	9,950	9,928	10,143	10,610	2.8	.	.
19	of which, Gross fixed capital formation	10,704	11,588	9,961	9,902	10,241	10,538	2.8	.	.
Government deficit										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,824	279	4,160	8,784	12,564	6,440	-1.8	.	.
21	Memo: Adjustment for swaps	.	.	.	.	.	.	.	.	.
22	Memo: Other adjustments	.	.	.	.	.	.	.	.	.
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	.	.	.	.	.	.	.	.	.
Government financing										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	.	.	.	.	.	.	.	.	.
25=26-32	Net financial transactions	.	.	.	.	.	.	.	.	.
26=27+..+31	Net acquisition of financial assets	.	.	.	.	.	.	.	.	.
27	Currency and deposits	.	.	.	.	.	.	.	.	.
28	Securities other than shares	.	.	.	.	.	.	.	.	.
29	Loans	.	.	.	.	.	.	.	.	.
30	Shares and other equity	.	.	.	.	.	.	.	.	.
31	Other financial assets	.	.	.	.	.	.	.	.	.
32=33+..+36	Net incurrence of liabilities	.	.	.	.	.	.	.	.	.
33	Currency and deposits	.	.	.	.	.	.	.	.	.
34	Securities other than shares	.	.	.	.	.	.	.	.	.
35	Loans	.	.	.	.	.	.	.	.	.
36	Other liabilities	.	.	.	.	.	.	.	.	.
Other economic flows in government assets and liabilities										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	.	.	.	.	.	.	.	.	.
38=43(t)-43(t-1)-26	Other changes in financial assets	.	.	.	.	.	.	.	.	.
39=49(t)-49(t-1)-32	Other changes in liabilities	.	.	.	.	.	.	.	.	.
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	.	.	.	.	.	.	.	.	.
Government balance sheet										
41=42+43	Total assets	.	.	.	.	.	.	.	.	.
42	Non-financial assets	.	.	.	.	.	.	.	.	.
43=44+..+48	Financial assets	.	.	.	.	.	.	.	.	.
44	Currency and deposits	.	.	.	.	.	.	.	.	.
45	Securities other than shares	.	.	.	.	.	.	.	.	.
46	Loans	.	.	.	.	.	.	.	.	.
47	Shares and other equity	.	.	.	.	.	.	.	.	.
48	Other financial assets	.	.	.	.	.	.	.	.	.
49=50+..+53	Liabilities	.	.	.	.	.	.	.	.	.
50	Currency and deposits	.	.	.	.	.	.	.	.	.
51	Securities other than shares	.	.	.	.	.	.	.	.	.
52	Loans	.	.	.	.	.	.	.	.	.
53	Other liabilities	.	.	.	.	.	.	.	.	.
54=43-49	Financial assets net of liabilities	.	.	.	.	.	.	.	.	.
55=41-49	Net worth	.	.	.	.	.	.	.	.	.

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	.	.	.	.	.	.	.	.	.
57=63(t)-63(t-1)	Change in Government Debt	.	.	.	.	.	.	.	.	.
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	.	.	.	.	.	.	.	.	.
59	Net acquisition of financial assets	.	.	.	.	.	.	.	.	.
60	Incurrence in liabilities not in the Government del	.	.	.	.	.	.	.	.	.
61	Valuation effects and other changes in volume in Government debt	.	.	.	.	.	.	.	.	.
62	Statistical discrepancies	.	.	.	.	.	.	.	.	.
63=64+65+66	Government debt (nominal value)	.	.	.	.	.	.	.	.	.
64	. Currency and deposits	.	.	.	.	.	.	.	.	.
65=66+67	. Securities other than shares	.	.	.	.	.	.	.	.	.
66	.. short term	.	.	.	.	.	.	.	.	.
67	.. long term	.	.	.	.	.	.	.	.	.
68=69+70	. Loans	.	.	.	.	.	.	.	.	.
69	.. short term	.	.	.	.	.	.	.	.	.
70	.. long term	.	.	.	.	.	.	.	.	.
71	of which, Intergovernmental lending	.	.	.	.	.	.	.	.	.

Table C - Memorandum items

72	Government consumption	45,097	46,810	55,223	56,379	58,647	60,649	12.0	.	.
73	Consumption of fixed capital	7,855	8,797	10,153	10,451	10,719	10,677	2.1	.	.
74=20+18-73	Changes in net worth due to savings and capital transfers	-4,038	3,090	3,956	8,261	11,988	6,373	-1.1	.	.
75	GDP	376,673	422,063	490,544	.	.	.	.	.	.

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

	1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure										
1=2+6+7+8+9	198,066	297,837	560,453	623,785	653,559	614,290	40.6	44.2	40.9	42.3
2=3+4+5	153,892	234,124	445,445	490,503	500,773	459,925	31.6	33.9	30.6	31.8
3	88,858	124,227	226,307	243,080	230,834	209,220	18.2	15.6	13.9	15.0
4	65,034	109,785	218,841	246,963	269,474	250,395	13.3	18.2	16.7	16.8
5	-	113	297	460	465	311	-	<0.1	<0.1	<0.1
6	13,166	19,680	38,414	39,594	41,644	45,912	2.7	2.8	3.1	4.2
7	18,115	22,983	37,605	41,029	47,491	46,485	3.7	3.2	3.1	3.2
8	12,048	20,375	38,601	52,392	63,420	61,753	2.5	4.3	4.1	3.9
9	845	674	388	267	230	215	0.2	<0.1	<0.1	<0.1
10=11+...+18	205,795	286,260	486,616	553,094	853,725	763,327	42.2	57.8	50.9	50.0
11	50,962	70,161	123,363	141,446	171,386	187,459	10.5	11.6	12.5	12.3
12	63,522	99,488	178,791	193,583	216,200	223,978	13.0	14.6	14.9	14.6
13	18,224	23,033	25,201	33,942	49,497	98,553	3.7	3.3	6.6	6.0
14	9,201	12,142	20,257	23,316	27,326	28,005	1.9	1.8	1.9	1.8
15	32,239	38,282	66,650	75,378	89,778	121,981	6.6	6.1	8.1	7.8
16	4,961	8,981	18,787	22,980	30,188	36,554	1.0	2.0	2.4	2.4
17	9,066	6,291	8,002	7,705	203,348	14,155	1.9	13.8	0.9	2.7
18	17,620	27,880	45,564	54,744	66,002	52,641	3.6	4.5	3.5	2.6
19	17,620	27,880	45,564	54,744	66,002	52,641	3.6	4.5	3.5	2.6

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-7,729	11,578	73,837	70,692	-200,167	-149,037	-1.6	-13.5	-9.9	-7.8
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	0.4
22	Memo: Other adjustments	0	0	-3	0	0	0	<0.1	<0.1	<0.1	-0.4
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-7,729	11,578	73,834	70,692	-200,167	-149,037	-1.6	-13.5	-9.9	-7.8

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-	-	-	-	-	-	-	-	-	-
25=26-32	Net financial transactions	-	-	-	-	-	-	-	-	-	-
26=27+...+31	Net acquisition of financial assets	-	-	-	-	-	-	-	-	-	-
27	Currency and deposits	-	-	-	-	-	-	-	-	-	-
28	Securities other than shares	-	-	-	-	-	-	-	-	-	-
29	Loans	-	-	-	-	-	-	-	-	-	-
30	Shares and other equity	-	-	-	-	-	-	-	-	-	-
31	Other financial assets	-	-	-	-	-	-	-	-	-	-
32=33+...+36	Net incurrence of liabilities	-	-	-	-	-	-	-	-	-	-
33	Currency and deposits	-	-	-	-	-	-	-	-	-	-
34	Securities other than shares	-	-	-	-	-	-	-	-	-	-
35	Loans	-	-	-	-	-	-	-	-	-	-
36	Other liabilities	-	-	-	-	-	-	-	-	-	-

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	-	-	-	-	-	-	-	-	-	-
39=49(t)-49(t-1)-32	Other changes in liabilities	-	-	-	-	-	-	-	-	-	-
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	-	-	-	-	-	-	-	-	-	-
44	Currency and deposits	-	-	-	-	-	-	-	-	-	-
45	Securities other than shares	-	-	-	-	-	-	-	-	-	-
46	Loans	-	-	-	-	-	-	-	-	-	-
47	Shares and other equity	-	-	-	-	-	-	-	-	-	-
48	Other financial assets	-	-	-	-	-	-	-	-	-	-
49=50+...+53	Liabilities	-	-	-	-	-	-	-	-	-	-
50	Currency and deposits	-	-	-	-	-	-	-	-	-	-
51	Securities other than shares	-	-	-	-	-	-	-	-	-	-
52	Loans	-	-	-	-	-	-	-	-	-	-
53	Other liabilities	-	-	-	-	-	-	-	-	-	-
54=43-49	Financial assets net of liabilities	-	-	-	-	-	-	-	-	-	-
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-7,729	11,578	73,834	70,692	-200,167	-149,037	-1.6	-13.5	-9.9	-7.8
57=63(t)-63(t-1)	Change in Government Debt				22,420	668,774	275,502		45.3	18.4	
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-	-	-	93,112	468,608	126,465	-	31.7	8.4	-
59	Net acquisition of financial assets	-	-	-	80,463	306,900	86,814	-	20.8	5.8	-
60	Incurrence in liabilities not in the Government del	-	-	-	19,727	-31,710	-14,717	-	-2.1	-1.0	-
61	Valuation effects and other changes in volume in Government debt	-	-	-	-7,078	193,418	54,368	-	13.1	3.6	3.5
62	Statistical discrepancies	-	-	-	-	-	-	-	-	-	-
63=64+65+66	Government debt (nominal value)	-	-	-	372,838	1,041,612	1,317,114	-	70.5	87.8	-
64	.. Currency and deposits	-	-	-	-	-	-	-	-	-	-
65=66+67	.. Securities other than shares	-	-	-	125,286	308,697	624,684	-	20.9	41.6	-
66	.. short term	-	-	-	13,550	73,625	82,659	-	5.0	5.5	-
67	.. long term	-	-	-	111,736	235,072	542,025	-	15.9	36.1	-
68=69+70	.. Loans	-	-	-	247,552	732,915	692,430	-	49.6	46.1	-
69	.. short term	-	-	-	-	-	-	-	-	-	-
70	.. long term	-	-	-	-	-	-	-	-	-	-
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72	Government consumption	106,851	160,153	285,371	316,828	367,309	396,945	21.9	24.9	26.4	25.9
73	Consumption of fixed capital	10,482	13,487	20,822	22,829	27,214	31,992	2.2	1.8	2.1	2.2
74=20+18-73	Changes in net worth due to savings and capital transfers	-591	25,971	98,579	102,607	-161,378	-128,388	-0.1	-10.9	-8.6	-7.4
75	GDP	487,509	683,748	1,167,684	1,308,518	1,477,938	1,500,765				

(*) essential information by country on separate page

Consolidated general government

in million national currency

Table A - Summary table

<u>Table A - Summary table</u>		1996	2000	2006	2007	2008	2009	1996	2008	2009	2010
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	566,030	854,291	1,271,487	1,331,625	1,501,893	1,352,318	54.8	59.7	56.8	56.4
2=3+4+5	Taxes	339,145	499,409	759,523	783,852	851,806	765,668	32.8	33.8	32.2	32.9
3	. Indirect taxes	163,760	201,810	265,092	287,517	285,013	284,535	15.9	11.3	12.0	12.1
4	. Direct taxes	174,356	296,326	492,368	493,759	564,820	478,702	16.9	22.4	20.1	20.6
5	. Capital taxes	1,029	1,273	2,063	2,576	1,973	2,431	<0.1	<0.1	0.1	<0.1
6	Social contributions	99,039	132,570	189,223	206,969	226,880	234,741	9.6	9.0	9.9	9.7
7	Sales	39,881	47,726	53,975	58,949	61,278	64,253	3.9	2.4	2.7	2.7
8	Other current revenue	87,965	174,586	268,766	281,855	361,929	287,656	8.5	14.4	12.1	11.5
9	Capital revenue	-	-	-	-	-	-	-	-	-	-
10=11+...+18	Total expenditure	501,041	626,572	873,927	934,370	1,021,507	1,102,716	48.5	40.6	46.3	45.9
11	Intermediate consumption	76,435	95,666	129,671	139,111	151,761	166,681	7.4	6.0	7.0	6.9
12	Compensation of employees	141,197	183,788	257,233	279,297	305,552	326,306	13.7	12.1	13.7	13.7
13	Interest	25,391	22,468	33,105	29,803	37,329	33,922	2.5	1.5	1.4	1.3
14	Subsidies	35,146	31,615	40,591	42,579	47,017	51,221	3.4	1.9	2.2	2.2
15	Social benefits	166,833	218,553	309,521	324,013	348,403	380,419	16.2	13.8	16.0	16.2
16	Other current expenditure	22,108	25,302	41,281	47,343	51,154	57,837	2.1	2.0	2.4	2.3
17	Capital transfers payable	2,958	10,939	3,603	3,111	4,112	3,650	0.3	0.2	0.2	0.1
18	Capital investments	30,973	38,241	58,922	69,113	76,179	82,680	3.0	3.0	3.5	3.2
19	of which, Gross fixed capital formation	31,399	38,948	61,437	71,243	77,597	85,633	3.0	3.1	3.6	3.2

Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	64,989	227,719	397,560	397,255	480,386	249,602	6.3	19.1	10.5	10.5
21	Memo: Adjustment for swaps	0	0	0	0	-951	-33,918	<0.1	<0.1	-1.4	-1.3
22	Memo: Other adjustments	0	0	1,582	-1	954	33,917	<0.1	<0.1	1.4	1.3
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	64,989	227,719	399,142	397,254	480,389	249,601	6.3	19.1	10.5	10.5

Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-	-	-	-	-	-	-	-	-	-
25=26-32	Net financial transactions	-	-	-	-	-	-	-	-	-	-
26=27+..+31	Net acquisition of financial assets	-	-	-	-	-	-	-	-	-	-
27	Currency and deposits	-	-	-	-	-	-	-	-	-	-
28	Securities other than shares	-	-	-	-	-	-	-	-	-	-
29	Loans	-	-	-	-	-	-	-	-	-	-
30	Shares and other equity	-	-	-	-	-	-	-	-	-	-
31	Other financial assets	-	-	-	-	-	-	-	-	-	-
32=33+..+36	Net incurrence of liabilities	-	-	-	-	-	-	-	-	-	-
33	Currency and deposits	-	-	-	-	-	-	-	-	-	-
34	Securities other than shares	-	-	-	-	-	-	-	-	-	-
35	Loans	-	-	-	-	-	-	-	-	-	-
36	Other liabilities	-	-	-	-	-	-	-	-	-	-

Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	-	-	-	-	-	-	-	-	-	-
39=49(t)-49(t-1)-32	Other changes in liabilities	-	-	-	-	-	-	-	-	-	-
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-

Government balance sheet

41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+..+48	Financial assets	-	-	-	-	-	-	-	-	-	-
44	Currency and deposits	-	-	-	-	-	-	-	-	-	-
45	Securities other than shares	-	-	-	-	-	-	-	-	-	-
46	Loans	-	-	-	-	-	-	-	-	-	-
47	Shares and other equity	-	-	-	-	-	-	-	-	-	-
48	Other financial assets	-	-	-	-	-	-	-	-	-	-
49=50+..+53	Liabilities	-	-	-	-	-	-	-	-	-	-
50	Currency and deposits	-	-	-	-	-	-	-	-	-	-
51	Securities other than shares	-	-	-	-	-	-	-	-	-	-
52	Loans	-	-	-	-	-	-	-	-	-	-
53	Other liabilities	-	-	-	-	-	-	-	-	-	-
54=43-49	Financial assets net of liabilities	-	-	-	-	-	-	-	-	-	-
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	64,989	227,719	399,142	397,254	480,389	249,601	6.3	19.1	10.5	10.5
57=63(t)-63(t-1)	Change in Government Debt	-	21,400	-	-3,623	64,407	-208,798	-	2.6	-8.8	-4.6
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	-	249,119	-	393,631	544,796	40,803	-	21.6	1.7	5.9
59	Net acquisition of financial assets	-	-	-	475,729	279,103	76,229	-	11.1	3.2	14.1
60	Incurrence in liabilities not in the Government del	-	-	-	-27,129	1,552	25,103	-	<0.1	1.1	-0.6
61	Valuation effects and other changes in volume in Government debt	-	-	-	-56,209	277,318	-54,145	-	11.0	-2.3	-2.2
62	Statistical discrepancies	-	-	-	1,240	-13,178	-6,385	-	-0.5	-0.3	0.1
63=64+65+66	Government debt (nominal value)	-	354,000	-	1,170,492	1,234,898	1,026,100	-	49.1	43.1	44.7
64	.. Currency and deposits	-	-	-	-	-	-	-	-	-	-
65=66+67	.. Securities other than shares	-	197,000	-	241,184	303,884	510,377	-	12.1	21.4	21.9
66	.. short term	-	39,000	-	44,062	86,636	281,363	-	3.4	11.8	11.3
67	.. long term	-	158,000	-	197,122	217,248	229,014	-	8.6	9.6	10.6
68=69+70	.. Loans	-	157,000	-	929,308	931,014	515,723	-	37.0	21.7	22.8
69	.. short term	-	157,000	-	729,749	530,236	119,113	-	21.1	5.0	5.6
70	.. long term	-	-	-	199,558	400,778	396,611	-	15.9	16.7	17.2
71	of which, Intergovernmental lending	-	-	-	-	-	-	-	-	-	-

Table C - Memorandum items

72	Government consumption	216,284	286,122	412,992	446,591	491,963	530,699	20.9	19.5	22.3	22.3
73	Consumption of fixed capital	21,283	27,855	36,775	40,675	45,453	47,925	2.1	1.8	2.0	2.0
74=20+18-73	Changes in net worth due to savings and capital transfers	74,679	238,105	419,707	425,693	511,112	284,357	7.2	20.3	11.9	11.7
75	GDP	1,032,989	1,481,241	2,159,573	2,271,607	2,516,800	2,380,851	-	-	-	-

(*) essential information by country on separate page

Government Finance Statistics - Summary pages - Metadata

Consolidated general government (S.13)

ESA transmission program

ESA labels

ESA codes

Item number
Item label
Table A - Summary table

Government revenue and expenditure			
1=2+6+7+8+9	Total revenue	TR	ESA Table 2
2=3+4+5	Taxes	D.2	ESA Table 2
3	Indirect taxes	D.2	ESA Table 2
4	Direct taxes	D.5	ESA Table 2
5	Capital taxes	D.91	ESA Table 2
6	Social contributions	D.91	ESA Table 2
7	Sales	P.11+P.12+P.131	ESA Table 2
8	Other current revenue	D.38+D.4+D.7	ESA Table 2
9	Capital revenue	D.92+D.99	ESA Table 2
10=11+...+18	Total expenditure	TE	ESA Table 2
11	Intermediate consumption	P.2	ESA Table 2
12	Compensation of employees	D.1	ESA Table 2
13	Interest	D.41	ESA Table 2
14	Subsidies	D.3	ESA Table 2
15	Social benefits	D.62+D.6311+D.63121+D.63131	ESA Table 2
16	Other current expenditure	D.29+D.5+D.42+D.43+D.44+D.45+D.7+D.8	ESA Table 2
17	Capital transfers payable	D.9	ESA Table 2
18	Capital investments	P.5+K.2	ESA Table 2
19	of which, Gross fixed capital formation	P.51	ESA Table 2
Government deficit			
20=1-10	Net lending (+) / net borrowing (-) in ESA	B9	ESA Table 2
21	1995		calculated from EDP Table 1
22	Memo: Adjustment for swaps		Calculated
23=20+21+22	Memo: Government deficit. Net lending (+) / net borrowing (-) under EDP	EDP_B.9	EDP Table 1
Government financing			
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	TRD.J	Calculated
25=26-32	Net financial transactions	B.9F	ESA Table 27 / ESA Table 6
26=27+...+31	Net acquisition of financial assets	F.A	ESA Table 27 / ESA Table 6
27	Currency and deposits	F.2	ESA Table 27 / ESA Table 6
28	Securities other than shares	F.3	ESA Table 27 / ESA Table 6
29	Loans	F.4	ESA Table 27 / ESA Table 6
30	Shares and other equity	F.5	ESA Table 27 / ESA Table 6
31	Other financial assets	F.1+F.6+F.7	ESA Table 27 / ESA Table 6
32=33+...+36	Net incurrence of liabilities	F.L	ESA Table 27 / ESA Table 6
33	Currency and deposits	F.2	ESA Table 27 / ESA Table 6
34	Securities other than shares	F.3	ESA Table 27 / ESA Table 6
35	Loans	F.4	ESA Table 27 / ESA Table 6
36	Other liabilities	F.6+F.7	ESA Table 27 / ESA Table 6
Other economic flows in government assets and liabilities			
37=42(t)-42(t-1).18+72	Other changes in non-financial assets	K.3+K.4+K.5+K.6+K.7(part)+K.8(part)+K.9+K.12(part)+K.11(part)	Not available
38=43(t)-43(t-1).26	Other changes in financial assets	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Calculated
39=49(t)-49(t-1).32	Other changes in liabilities	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Calculated
40=37+38-39 = 55(t)-55(t-1).73	Changes in net worth due to other changes in assets/liabilities	B.10.2+B.10.3	Not available
Government balance sheet			
41=42+43	Total assets	AN	Not available
42	Non-financial assets	AN	Not available
43=44+...+48	Financial assets	AFA	ESA Table 27 / ESA Table 7
44	Currency and deposits	AF.2	ESA Table 27 / ESA Table 7
45	Securities other than shares	AF.3	ESA Table 27 / ESA Table 7
46	Loans	AF.4	ESA Table 27 / ESA Table 7
47	Shares and other equity	AF.5	ESA Table 27 / ESA Table 7
48	Other financial assets	AF.1+AF.6+AF.7	ESA Table 27 / ESA Table 7
49=50+...+53	Liabilities	AF.L	ESA Table 27 / ESA Table 7
50	Currency and deposits	AF.2	ESA Table 27 / ESA Table 7
51	Securities other than shares	AF.3	ESA Table 27 / ESA Table 7
52	Loans	AF.4	ESA Table 27 / ESA Table 7
53	Other liabilities	AF.6+AF.7	ESA Table 27 / ESA Table 7
54=43-49	Financial assets net of liabilities	BF.90	ESA Table 27 / ESA Table 7
55=41-49	Net worth	B.90	Not available

Government Finance Statistics - Summary pages - Metadata

Consolidated general government (S.13)



Item number	Item label	ESA codes	ESA labels	ESA transmission program
Table B - Government debt and link with the deficit				
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	EDP_B.9		EDP Table 1
57=63(0)-63(t-1)	Change in Government Debt			EDP Table 3
58 = 56+57 = 59*+462	Stock flow adjustment (SFA)			EDP Table 3
59	Net acquisition of financial assets	F.1+F.2+F.3+F.4+F.5+F.6+F.7	Monetary gold and special drawing rights+currency and deposits+securities other than shares+loans+shares and other equity+insurance technical reserves+other accounts receivable	EDP Table 3
60	Incurrence in liabilities not in the Government debt	F.34+F.6+F.7	Financial derivatives, insurance technical reserves, and other accounts payable	EDP Table 3
61	Valuation effects and other changes in volume in Government debt	K.7(part)+K.8(part)+K10+K.12(part)+K.11(part)+and face value effects(***)	Catastrophic losses (part)-uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)+face value effects	EDP Table 3
62	Statistical discrepancies			EDP Table 3
63=64+65+66	Government debt (nominal value)	AF.2+AF.33+AF.4 nominal value		EDP Table 1
64	Currency and deposits	AF.2	Currency and deposits	EDP Table 1
65=66+67	Securities other than shares	AF.33	Securities other than shares	EDP Table 1
66	Short term	AF.331	Short-term securities other than shares	EDP Table 1
67	Long term	AF.332	Long-term securities other than shares	EDP Table 1
68=69+70	Loans	AF.4	Loans	EDP Table 1
69	Short term	AF.41	Short-term loans	EDP Table 1
70	Long term	AF.42	Long-term loans	EDP Table 1
71	of which, Intergovernmental lending	AF.4	Loans	Not available
Table C - Memorandum items				
72	Government consumption	P.3	(Government) final consumption expenditure	ESA Table 2
73	Consumption of fixed capital	K.1	Consumption of fixed capital	ESA Table 2
74=20+18-73	Changes in net worth due to savings and capital transfers	B.10.1	Changes in net worth due to savings and capital transfers	ESA Table 2
75	GDP		Gross Domestic Product	EDP Table 1 for years 2005 to 2008 National Accounts for earlier years
70=20+13	Primary surplus(+)/deficit(-)	B.9+D.41 Use		ESA Table 2

Where to find the data in the Database: In the Data Navigation Tree choose Database by themes / Economy and finance and then:

Table 2:

Government statistics

Annual government finance statistics

[Government revenue, expenditure and main aggregates \(gov_a_main\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_a_main&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_a_main&lang=en

Table 6:

National accounts (including GDP)

Financial flows and stocks

[Financial transactions \(nasa_f_tr\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_tr&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_tr&lang=en

Table 7:

National accounts (including GDP)

Financial flows and stocks

[Financial balance sheets \(nasa_f_bs\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_bs&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_bs&lang=en

Table 27:

Government statistics

Quarterly government finance statistics

[Quarterly financial accounts for general government \(gov_q_ggfa\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_ggfa&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_ggfa&lang=en

Table 28:

Government statistics

Quarterly government finance statistics

[Quarterly government debt \(gov_q_ggdebt\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_ggdebt&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_ggdebt&lang=en

EDP Tables:

Government statistics

Government deficit and debt

[Government deficit/surplus, debt and associated data \(gov_dd_edpt1\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt1&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt1&lang=en

[Transition from the working balance to the deficit/surplus \(gov_dd_edpt2\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt2&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt2&lang=en

[Transition from the deficit/surplus to the change in debt \(gov_dd_edpt3\)](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt3&lang=en) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt3&lang=en