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# Government finance statistics

Summary tables — 2/2009

Data 1996-2008

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# Introduction

Government finance statistics (GFS) data show the economic activities of government in a harmonized and comparable way. They differ noticeably from the budget presentations or public accounting presentations that are nationally specific and not harmonized between countries. GFS data include both the financial (borrowing and lending) and non-financial (income and expenditure) activities of government.

Eurostat collects the data from Member States, Iceland and Norway through the ESA95 transmission programme and also in the context of the Excessive Deficit Procedure. The data are based on national accounts concepts (the European System of National Accounts – ESA95), and therefore "government" in this context does not include trading businesses owned by government. Eurostat publishes these data in Eurostat's public database.

This publication presents an overview of GFS data for each Member State, the EU27 and the Eurozone16, Iceland and Norway in an integrated manner. The data include: government revenue, expenditure, deficit, transactions in assets, transactions in liabilities, other economic flows, and balance sheets. This presentation is similar to that of business accounting where the profit and loss accounts and the balance sheet are presented together, in a linked manner. One of the major advantages of this presentation is that it is possible to see the links between datasets in a "complete picture". For example, if government expenditure exceeds revenue the financial accounts will show how the deficit is being financed through borrowing or running down financial assets such as bank accounts.

Given that the data presented are based on national accounts concepts, there should be full consistency between them, but in practice, due to differences in source data and in the timing of data compilation, there are discrepancies which are presented in separate lines within the tables. The sources for each line of the integrated presentation are described in the annex to the presentation. Users can therefore download data from these areas with, in some cases, greater detail than are presented in this publication. Users will also find comprehensive metadata on the data in Eurostat's public database.

This publication will be updated twice per year, to coincide with the publication by Eurostat of data relating to the Excessive Deficit Procedure. As such it is a "snapshot" of the position at that time, and data may be revised subsequently by countries and be published in Eurostat's public database.

Further information on government finance statistics is available in the dedicated section Government Finance on Eurostat's website <http://ec.europa.eu/eurostat>.

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## Government Finance Statistics - Summary pages explanatory notes



### General notes valid for all countries

Data extracted the 05/11/09

: Not available

- Not applicable

For items 21-23 and 56-70, the data reflect the most recent reporting by Member States to Eurostat. Thus, for years 2005-2008, they reflect the data as officially notified during the April 2009 EDP notification round. However, for years prior 2005, the data may deviate from those first officially notified to Eurostat (e.g. the year 1997 was first notified to the EU Commission in March 1998) but also from those as last officially notified (e.g. the year 1997 was last notified to the EU Commission in September 2001). These deviations may occur due to differences in concepts (e.g. reflecting changes in ESA, or Eurostat decisions), compilation methods, sources data, or other differences in data vintages.

Items 37, 40, 42, 55: Not yet requested by the ESA1995 transmission programme and not transmitted by Member States

### Notes for individual countries

#### EU27

Items 25 to 54 based on quarterly data (ESA Table 27)

#### EUROZONE16

Items 25 to 54 based on quarterly data (ESA Table 27)

#### Belgium

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Bulgaria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Czech Republic

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Denmark

In the case of Denmark, Item 22: a difference arises mainly because ESA tables 2, 6/7 and 27 reported by Denmark do not treat receipts from the sale of UMTS licences, nor infrastructure investments, nor debt guaranteed by government relating to urban renewal, in the same way as the EDP notification tables.

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Germany

In the case of Germany, Item 17 for 1995 reflects the capital transfer recorded for the liquidation of the Treuhandanstalt, the restructuring agency for the ex-DDR

In the case of Germany, Item 18 for 2000 reflects the recording of the proceeds of the UMTS mobile phone licences as a disposal of a nonfinancial asset

In the case of Germany, Item 24: a difference in 2006 occurred because of non-finalised data sources for quarterly data (ESA Table 27) related to the second quarter for item 31. This issue is going to be solved with the forthcoming transmission of ESA Table 27 in December 2009.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Estonia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Eire - Ireland

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Greece

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Spain

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### France

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Italy

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Cyprus

Items 25 to 54 based on quarterly data (ESA Table 27) for 2000 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Latvia

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Lithuania

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Luxembourg

Items 25 to 54 based on quarterly data (ESA Table 27) for 2006 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Hungary

In the case of Hungary, item 18: in 1995 privatization of dwellings by local government was carried out.

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Malta

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Netherlands

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Austria

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Poland

In the case of Poland, item 4: due to a change in method of recording direct taxes (time-adjusted cash method introduced for personal and corporate income taxes), data for 2005-2008 are not consistent with data prior 2005. The country will provide an update by the end of 2009.

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Portugal

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Romania

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Slovenia

Items 58-62: Change of data source for the EDP table 3 in 2005. Until 2004 data source was the Ministry of Finance and from 2005 onwards financial accounts data (Bank of Slovenia) are used as a data source of the EDP table 3. To be noted that it is foreseen the change of data source also for the years prior 2005 in the beginning of 2010.

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Slovakia

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### Finland

Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2008 and on annual data before (ESA Tables 6 and 7)

#### Sweden

In the case of Sweden, item 4: data recorded for direct taxes are provisional: treatment of tax credits and allocation of tax revenues between sub-sectors are being investigated by national authorities.

Items 25 to 54 based on annual data (ESA Tables 6 and 7)

#### United Kingdom

In the case of the United Kingdom, Item 22: the deficit data reported by the United Kingdom are amended by Eurostat to bring them into compliance with methodological requirements on the accounting treatment on UMTS licences. This amendment to the United Kingdom data has been routinely conducted by Eurostat in past years, and reflects the fact that the national statistical authorities have continued to notify data without taking into account the Eurostat decision of 2000 on the classification of UMTS mobile phone licences proceeds. According to this decision, such proceeds must be recorded as deficit reducing in the year of the allocation of the licences, while the United Kingdom reports such proceeds as accruing during the whole life of the licences.

Items 25 to 54 based on quarterly data (ESA Table 27)

### Metadata

Item 22: in principle zero but in practice differences may be observed, mainly arising from Eurostat amendments to reported data, different recording in the respective tables and rounding

Item 59: in principle, item 59 equals item 26, but in practice differences may be observed, mainly arising from different times of delivery of the data (difference in vintages)

Items 25 to 54: see individual country sheet footnotes - Source of financial accounts data varies depending on latest data availability. ESA Tables 6 and 7 can be found in "Financial accounts" under Economy and finance

Consolidated general government

*in million euro*

*in % of GDP*

**Table A - Summary table**

		2000	2004	2005	2006	2007	2008	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	Total revenue	4,181,263	4,663,889	4,911,836	5,240,199	5,548,536	5,571,867	45.4	44.6
2=3+4+5	Taxes	2,516,482	2,757,916	2,915,535	3,151,966	3,354,684	3,318,263	27.3	26.5
3	. Indirect taxes	1,234,067	1,414,404	1,483,315	1,582,737	1,669,545	1,630,266	13.4	13.0
4	. Direct taxes	1,260,483	1,308,483	1,402,425	1,540,682	1,654,337	1,635,383	13.7	13.1
5	. Capital taxes	21,931	35,029	29,796	28,547	30,803	52,614	0.2	0.4
6	Social contributions	1,283,110	1,468,741	1,525,486	1,596,624	1,671,363	1,717,588	13.9	13.7
7	Sales	203,397	237,926	252,866	262,974	283,249	285,691	2.2	2.3
8	Other current revenue	161,429	172,598	182,643	201,280	215,771	231,803	1.8	1.9
9	Capital revenue	16,844	26,707	35,305	27,355	23,469	18,522	0.2	0.1
10=11...+18	<b>Total expenditure</b>	<b>4,161,627</b>	<b>4,699,728</b>	<b>5,184,284</b>	<b>5,408,561</b>	<b>5,648,709</b>	<b>5,857,221</b>	<b>45.2</b>	<b>46.8</b>
11	Intermediate consumption	539,796	664,634	703,902	741,967	786,001	805,247	5.9	6.4
12	Compensation of employees	966,486	1,141,433	1,192,545	1,239,845	1,284,886	1,312,813	10.5	10.5
13	Interest	334,931	301,091	304,959	311,484	335,395	341,199	3.6	2.7
14	Subsidies	118,794	125,362	126,733	134,167	142,587	143,696	1.3	1.1
15	Social benefits	1,772,143	2,108,224	2,186,282	2,273,257	2,361,976	2,444,626	19.3	19.6
16	Other current expenditure	188,364	244,132	264,016	275,695	285,636	298,262	2.0	2.4
17	Capital transfers payable	102,955	134,671	161,012	148,214	140,070	182,418	1.1	1.5
18	Capital investments	138,159	250,181	244,834	283,931	312,159	328,960	1.5	2.6
19	of which, Gross fixed capital formation	209,345	252,827	248,608	288,934	316,297	332,419	2.3	2.7
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	19,636	-305,839	-272,448	-168,362	-100,173	-285,354	0.2	-2.3
21	Memo: Adjustment for swaps	1,099	3,845	4,236	4,078	2,172	-114	<0.1	<0.1
22	Memo: Other adjustments	35,994	-1,745	-1,490	-1,392	-1,384	-1,348	0.4	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>56,729</b>	<b>-303,739</b>	<b>-269,702</b>	<b>-165,676</b>	<b>-99,385</b>	<b>-286,815</b>	<b>0.6</b>	<b>-2.3</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	8,340	-4,352	-1,754	-597	-451	-6,673	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>11,296</b>	<b>-301,487</b>	<b>-270,694</b>	<b>-167,766</b>	<b>-99,722</b>	<b>-278,681</b>	<b>0.1</b>	<b>-2.2</b>
26=27...+31	<b>Net acquisition of financial assets</b>	<b>102,752</b>	<b>31,058</b>	<b>76,623</b>	<b>71,168</b>	<b>93,859</b>	<b>410,060</b>	<b>1.1</b>	<b>3.3</b>
27	Currency and deposits	77,642	21,141	30,247	54,330	46,813	144,758	0.8	1.2
28	Securities other than shares	20,422	11,891	17,960	24,029	22,659	66,891	0.2	0.5
29	Loans	12,236	1,501	10,817	-5,245	2,536	79,579	0.1	0.6
30	Shares and other equity	-15,355	-13,128	-6,811	-24,755	1,618	81,882	-0.2	0.7
31	Other financial assets	7,806	9,653	24,409	22,810	20,233	36,949	<0.1	0.3
32=33...+36	<b>Net incurrence of liabilities</b>	<b>91,456</b>	<b>332,545</b>	<b>347,316</b>	<b>238,934</b>	<b>193,581</b>	<b>688,741</b>	<b>1.0</b>	<b>5.5</b>
33	Currency and deposits	3,466	22,902	29,080	16,452	3,244	33,687	<0.1	0.3
34	Securities other than shares	60,721	303,899	275,068	162,091	166,447	575,786	0.7	4.6
35	Loans	-26,828	18,957	21,517	15,755	-4,524	56,468	-0.3	0.5
36	Other liabilities	54,097	-13,213	21,652	44,637	28,414	22,799	0.6	0.2
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5,170	161,961	204,827	171,305	136,291	-354,245	<0.1	-2.8
39=49(t)-49(t-1)-32	Other changes in liabilities	186,702	127,391	68,855	-147,886	-186,706	-102,778	2.0	-0.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44...+48	<b>Financial assets</b>	<b>2,577,289</b>	<b>2,787,651</b>	<b>3,069,101</b>	<b>3,311,574</b>	<b>3,541,723</b>	<b>3,597,538</b>	<b>28.0</b>	<b>28.8</b>
44	Currency and deposits	507,030	475,292	508,799	561,561	615,849	726,664	5.5	5.8
45	Securities other than shares	145,181	155,016	176,399	204,219	226,318	293,462	1.6	2.3
46	Loans	348,898	353,808	364,071	362,185	353,221	414,435	3.8	3.3
47	Shares and other equity	1,078,354	1,224,207	1,426,528	1,575,400	1,725,751	1,533,739	11.7	12.3
48	Other financial assets	497,825	579,328	593,303	608,209	620,584	629,236	5.4	5.0
49=50...+53	<b>Liabilities</b>	<b>6,292,539</b>	<b>7,352,246</b>	<b>7,768,417</b>	<b>7,859,465</b>	<b>7,866,340</b>	<b>8,452,303</b>	<b>68.4</b>	<b>67.6</b>
50	Currency and deposits	370,559	375,004	407,183	426,912	417,373	415,115	4.0	3.3
51	Securities other than shares	4,580,076	5,596,677	5,935,077	5,946,666	5,951,744	6,502,553	49.8	52.0
52	Loans	1,025,288	1,074,802	1,099,403	1,116,366	1,106,013	1,146,587	11.1	9.2
53	Other liabilities	316,616	305,763	326,755	369,522	391,209	388,048	3.4	3.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>-3,715,250</b>	<b>-4,564,595</b>	<b>-4,699,316</b>	<b>-4,547,892</b>	<b>-4,324,616</b>	<b>-4,854,765</b>	<b>-40.4</b>	<b>-38.8</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	56,729	-303,739	-269,702	-165,676	-99,385	-286,815	0.6	-2.3
57=63(t)-63(t-1)	Change in Government Debt	48,756	350,117	320,084	198,289	162,573	703,822	0.5	5.6
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>46,378</b>	<b>50,382</b>	<b>32,613</b>	<b>63,189</b>	<b>417,007</b>		<b>3.3</b>	
59	Net acquisition of financial assets		80,399	81,065	95,779	410,728			3.3
60	Incurrence in liabilities not in the Government debt		-22,247	-45,519	-23,791	-11,765			<0.1
61	Valuation effects and other changes in volume in Government debt		-2,601	3,729	-8,572	19,149			0.2
62	Statistical discrepancies		-5,143	-6,687	-227	-1,106			<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>5,694,222</b>	<b>6,595,811</b>	<b>6,937,297</b>	<b>7,163,806</b>	<b>7,252,930</b>	<b>7,690,881</b>	<b>61.9</b>	<b>61.5</b>
64	. Currency and deposits	: 296,022	331,061	354,557	341,844	344,439		:	2.8
65=66+67	. Securities other than shares	4,352,320	5,225,542	5,508,721	5,694,332	5,807,149	6,202,377	47.3	49.6
66	.. short term	: 485,580	471,293	435,708	447,788	703,177		:	5.6
67	.. long term	: 4,739,961	5,037,443	5,258,637	5,359,362	5,499,201		:	44.0
68=69+70	. Loans	1,020,970	1,074,246	1,097,501	1,114,918	1,103,937	1,144,066	11.1	9.2
69	.. short term	: 143,450	153,578	157,550	170,488	180,940		:	1.4
70	.. long term	: 930,797	943,937	957,353	933,448	963,113		:	7.7
Table C - Memorandum items									
71	Government consumption	1,819,401	2,195,405	2,299,812	2,414,314	2,518,120	2,598,553	19.8	20.8
72	Consumption of fixed capital	159,517	185,736	195,431	206,237	218,238	227,307	1.7	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-1,722	-241,394	-223,045	-90,668	-6,253	-183,701	<0.1	-1.5
74	GDP	9,201,599	10,606,787	11,061,969	11,683,430	12,362,471	12,503,134		

(\*) essential information by country on separate page

Consolidated general government

*in million euro*

*in % of GDP*

**Table A - Summary table**

		2000	2004	2005	2006	2007	2008	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	Total revenue	3,133,212	3,501,279	3,650,246	3,878,007	4,088,570	4,154,474	46.2	44.8
2=3+4+5	Taxes	1,774,971	1,958,750	2,052,333	2,213,437	2,357,717	2,354,303	26.2	25.4
3	. Indirect taxes	900,623	1,039,924	1,088,446	1,157,990	1,214,259	1,197,936	13.3	12.9
4	. Direct taxes	856,887	888,942	939,477	1,032,906	1,119,171	1,132,536	12.6	12.2
5	. Capital taxes	17,461	29,884	24,410	22,540	24,288	23,831	0.3	0.3
6	Social contributions	1,071,803	1,220,765	1,256,264	1,309,786	1,362,153	1,417,475	15.8	15.3
7	Sales	150,017	167,306	176,359	181,651	191,273	196,279	2.2	2.1
8	Other current revenue	121,266	131,167	136,499	152,397	161,214	174,834	1.8	1.9
9	Capital revenue	15,154	23,290	28,792	20,736	16,212	11,584	0.2	0.1
10=11+..+18	<b>Total expenditure</b>	<b>3,137,050</b>	<b>3,733,490</b>	<b>3,858,016</b>	<b>3,991,519</b>	<b>4,142,697</b>	<b>4,337,465</b>	<b>46.3</b>	<b>46.8</b>
11	Intermediate consumption	323,908	391,492	411,189	425,784	447,734	474,158	4.8	5.1
12	Compensation of employees	704,276	816,985	845,985	872,438	900,235	938,731	10.4	10.1
13	Interest	264,568	244,404	243,531	248,669	266,154	275,089	3.9	3.0
14	Subsidies	98,914	101,418	100,253	104,007	111,068	113,465	1.5	1.2
15	Social benefits	1,426,524	1,706,080	1,762,712	1,829,060	1,889,805	1,975,500	21.0	21.3
16	Other current expenditure	132,649	169,760	180,676	186,784	191,397	207,201	2.0	2.2
17	Capital transfers payable	86,376	111,249	113,170	115,843	105,969	117,481	1.3	1.3
18	Capital investments	99,835	192,101	200,501	208,934	230,336	235,839	1.5	2.5
19	of which, Gross fixed capital formation	169,202	192,529	201,796	211,737	230,300	235,688	2.5	2.5
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-3,837	-232,211	-207,770	-113,512	-54,128	-182,991	<0.1	-2.0
21	Memo: Adjustment for swaps	1,198	2,513	3,321	2,752	1,631	732	<0.1	<0.1
22	Memo: Other adjustments	1	15	-1	1	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-2,639</b>	<b>-229,682</b>	<b>-204,449</b>	<b>-110,759</b>	<b>-52,496</b>	<b>-182,258</b>	<b>&lt;0.1</b>	<b>-2.0</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	4,114	-2,230	-551	-3,726	6,449	-4,426	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-7,951</b>	<b>-229,982</b>	<b>-207,219</b>	<b>-109,785</b>	<b>-60,576</b>	<b>-178,565</b>	<b>-0.1</b>	<b>-1.9</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>74,145</b>	<b>17,516</b>	<b>61,150</b>	<b>39,792</b>	<b>61,515</b>	<b>303,444</b>	<b>1.1</b>	<b>3.3</b>
27	Currency and deposits	46,960	12,719	27,212	28,445	20,506	70,125	0.7	0.8
28	Securities other than shares	11,259	6,000	10,299	21,232	21,364	71,645	0.2	0.8
29	Loans	9,571	-3,471	4,529	-12,100	1,617	79,951	0.1	0.9
30	Shares and other equity	760	-1,602	7,697	-14,742	1,443	72,726	<0.1	0.8
31	Other financial assets	5,596	3,870	11,413	16,957	16,586	8,997	<0.1	<0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>82,096</b>	<b>247,498</b>	<b>268,369</b>	<b>149,577</b>	<b>122,091</b>	<b>482,009</b>	<b>1.2</b>	<b>5.2</b>
33	Currency and deposits	2,299	18,789	19,814	10,355	-8,910	8,235	<0.1	<0.1
34	Securities other than shares	99,828	228,576	210,108	97,439	114,212	435,607	1.5	4.7
35	Loans	-27,070	7,438	20,802	16,496	-6,065	36,745	-0.4	0.4
36	Other liabilities	7,038	-7,305	17,645	25,287	22,854	1,423	0.1	<0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	:	94,871	144,446	117,105	138,376	-150,420	:	-1.6
39=49(t)-49(t-1)-32	Other changes in liabilities	:	82,563	27,374	-148,352	-103,635	134,063	:	1.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>1,890,379</b>	<b>2,002,384</b>	<b>2,207,980</b>	<b>2,364,877</b>	<b>2,564,767</b>	<b>2,717,791</b>	<b>27.9</b>	<b>29.3</b>
44	Currency and deposits	414,158	393,706	420,191	446,974	472,609	542,381	6.1	5.9
45	Securities other than shares	67,659	90,965	104,552	124,605	146,706	216,920	1.0	2.3
46	Loans	264,269	258,034	261,790	249,165	249,131	330,188	3.9	3.6
47	Shares and other equity	772,336	842,099	990,389	1,108,184	1,247,378	1,171,507	11.4	12.6
48	Other financial assets	371,956	417,581	431,058	435,949	448,943	456,795	5.5	4.9
49=50+..+53	<b>Liabilities</b>	<b>5,117,764</b>	<b>6,051,717</b>	<b>6,347,460</b>	<b>6,348,685</b>	<b>6,367,141</b>	<b>6,983,214</b>	<b>75.5</b>	<b>75.4</b>
50	Currency and deposits	238,587	250,548	270,250	281,194	272,269	280,513	3.5	3.0
51	Securities other than shares	3,764,856	4,648,442	4,884,155	4,838,128	4,852,148	5,420,675	55.5	58.5
52	Loans	893,385	940,077	962,010	977,785	970,373	1,007,460	13.2	10.9
53	Other liabilities	220,935	212,649	231,044	251,579	272,350	274,566	3.3	3.0
54=43-49	<b>Financial assets net of liabilities</b>	<b>-3,227,385</b>	<b>-4,049,332</b>	<b>-4,139,480</b>	<b>-3,983,809</b>	<b>-3,802,374</b>	<b>-4,265,423</b>	<b>-47.6</b>	<b>-46.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,639	-229,682	-204,449	-110,759	-52,496	-182,258	<0.1	-2.0
57=63(t)-63(t-1)	Change in Government Debt	75,494	245,807	249,023	129,337	97,524	480,987	1.1	5.2
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>72,855</b>	<b>16,124</b>	<b>44,574</b>	<b>18,578</b>	<b>45,028</b>	<b>298,729</b>	<b>1.1</b>	<b>3.2</b>
59	Net acquisition of financial assets			64,642	46,080	70,281	303,729		3.3
60	Incurrence in liabilities not in the Government debt			-18,221	-28,905	-25,120	-13,641		-0.1
61	Valuation effects and other changes in volume in Government debt			1,289	9,381	2,070	13,563		0.1
62	Statistical discrepancies			-3,137	-7,977	-2,204	-4,922		<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,694,169</b>	<b>5,460,905</b>	<b>5,710,414</b>	<b>5,841,004</b>	<b>5,938,792</b>	<b>6,421,658</b>	<b>69.2</b>	<b>69.3</b>
64	. Currency and deposits	: 171,540	: 194,159	: 208,790	: 196,452	: 209,791		:	2.3
65=66+67	. Securities other than shares	3,611,940	4,347,460	4,553,360	4,654,186	4,772,368	5,202,870	53.3	56.2
66	.. short term	: 389,819	: 382,324	: 352,372	: 380,886	: 623,181		:	6.7
67	.. long term	: 3,957,638	: 4,171,037	: 4,301,814	: 4,391,483	: 4,579,690		:	49.4
68=69+70	. Loans	893,369	941,905	962,893	978,028	969,971	1,008,998	13.2	10.9
69	.. short term	: 88,194	: 92,896	: 96,681	: 112,452	: 127,600		:	1.4
70	.. long term	: 853,712	: 869,998	: 881,345	: 857,519	: 881,398		:	9.5
Table C - Memorandum items									
71	Government consumption	1,338,920	1,601,118	1,664,317	1,733,205	1,803,736	1,893,729	19.7	20.4
72	Consumption of fixed capital	124,964	145,972	152,787	160,908	169,968	178,683	1.8	1.9
73=20+18-72	Changes in net worth due to savings and capital transfers	-28,967	-186,082	-160,056	-65,486	6,240	-125,835	-0.4	-1.4
74	GDP	6,779,422	7,854,358	8,145,964	8,554,969	9,002,114	9,265,371		

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

**Belgium (\*)**



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	102,478	123,746	149,464	155,108	161,289	168,198	48.5	49.1	48.8
2=3+4+5	Taxes	61,700	76,659	92,457	96,372	99,495	102,689	29.2	30.4	29.8
3	. Indirect taxes	26,394	32,515	39,330	41,648	42,680	43,261	12.5	12.9	12.6
4	. Direct taxes	34,476	42,969	51,254	52,570	54,599	57,058	16.3	17.0	16.6
5	. Capital taxes	830	1,175	1,873	2,153	2,216	2,370	0.4	0.5	0.7
6	Social contributions	34,616	40,286	47,802	49,782	52,644	55,605	16.4	16.0	16.1
7	Sales	2,773	3,307	4,968	5,359	5,545	5,768	1.3	1.3	1.7
8	Other current revenue	3,237	3,338	3,356	3,334	3,444	3,975	1.5	1.3	1.2
9	Capital revenue	151	157	881	262	160	160	<0.1	<0.1	<0.1
10=11+...+18	<b>Total expenditure</b>	110,967	123,943	158,100	154,516	162,100	172,426	52.5	49.1	50.0
11	Intermediate consumption	6,969	8,270	11,030	11,557	11,979	12,692	3.3	3.3	3.7
12	Compensation of employees	25,228	29,039	36,422	37,859	39,336	41,552	11.9	11.5	12.1
13	Interest	17,884	16,709	13,083	12,753	12,979	13,171	8.5	6.6	3.8
14	Subsidies	2,736	3,073	4,809	5,434	6,399	7,131	1.3	1.2	2.1
15	Social benefits	47,866	53,896	69,279	71,218	74,797	80,249	22.6	21.4	23.3
16	Other current expenditure	4,207	4,925	7,306	7,558	7,186	8,008	2.0	2.0	2.3
17	Capital transfers payable	2,601	3,090	10,760	3,491	4,003	3,873	1.2	1.2	1.1
18	Capital investments	3,476	4,942	5,411	4,647	5,422	5,752	1.6	2.0	1.7
19	of which, Gross fixed capital formation	3,700	4,934	5,461	5,051	5,384	5,717	1.8	2.0	1.7
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-8,489	-197	-8,636	592	-811	-4,229	-4.0	<0.1	-1.2
21	Memo: Adjustment for swaps	75	105	403	223	150	168	<0.1	<0.1	<0.1
22	Memo: Other adjustments	1	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	-8,413	-91	-8,233	814	-661	-4,061	-4.0	<0.1	-1.2
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	288	1,123	-322	328	-58	-60	0.1	0.4	<0.1
25=26-32	<b>Net financial transactions</b>	-8,777	-1,320	-8,314	264	-753	-4,169	-4.2	-0.5	-1.2
26=27+...+31	<b>Net acquisition of financial assets</b>	-7,795	-391	-1,516	1,265	1,876	22,155	-3.7	-0.2	6.4
27	Currency and deposits	-621	579	266	-209	1,069	6,425	-0.3	0.2	1.9
28	Securities other than shares	-139	-24	-864	-252	-138	3,358	<0.1	<0.1	1.0
29	Loans	-160	-317	-277	-178	-95	-33	<0.1	-0.1	<0.1
30	Shares and other equity	-7,075	-523	-348	211	992	12,385	-3.3	-0.2	3.6
31	Other financial assets	199	-106	-293	1,693	48	20	<0.1	<0.1	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	982	929	6,798	1,001	2,629	26,324	0.5	0.4	7.6
33	Currency and deposits	22	109	116	107	60	-	<0.1	-	<0.1
34	Securities other than shares	6,577	1,746	3,875	841	1,843	25,678	3.1	0.7	7.4
35	Loans	-6,949	-1,463	3,123	216	-659	1,463	-3.3	-0.6	0.4
36	Other liabilities	1,332	646	-309	-172	1,338	-877	0.6	0.3	-0.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2,404	1,676	1,489	2,511	1,577	-4,783	1.1	0.7	-1.4
39=49(t)-49(t-1)-32	Other changes in liabilities	-912	605	-1,929	192	431	326	-0.4	0.2	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets									
43=44+...+48	<b>Financial assets</b>	37,823	40,694	42,024	45,800	49,253	66,625	17.9	16.1	19.3
44	Currency and deposits	5,383	5,762	5,435	5,225	6,295	12,265	2.5	2.3	3.6
45	Securities other than shares	158	195	473	444	456	3,982	<0.1	<0.1	1.2
46	Loans	6,971	6,476	1,449	1,480	1,523	1,478	3.3	2.6	0.4
47	Shares and other equity	14,622	14,844	20,694	22,985	25,265	33,166	6.9	5.9	9.6
48	Other financial assets	10,690	13,417	13,973	15,666	15,714	15,734	5.1	5.3	4.6
49=50+...+53	<b>Liabilities</b>	281,577	286,857	290,704	291,897	294,957	321,607	133.2	113.7	93.3
50	Currency and deposits	543	597	894	1,009	1,116	1,176	0.3	0.2	0.3
51	Securities other than shares	233,415	242,064	246,112	247,144	249,420	275,422	110.4	96.0	79.9
52	Loans	34,464	29,525	32,056	32,273	31,612	33,076	16.3	11.7	9.6
53	Other liabilities	13,155	14,671	11,642	11,471	12,809	11,933	6.2	5.8	3.5
54=43-49	<b>Financial assets net of liabilities</b>	-243,754	-246,163	-248,680	-246,097	-245,704	-254,982	-115.3	-97.6	-74.0
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-8,413	-91	-8,233	814	-661	-4,061	-4.0	<0.1	-1.2
57=63(t)-63(t-1)	Change in Government Debt	-1,262	890	5,178	1,364	1,723	27,526	-0.6	0.4	8.0
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	-9,675	798	-3,055	2,178	1,062	23,465	-4.6	0.3	6.8
59	Net acquisition of financial assets	-8,098	-393	-1,515	1,265	1,877	22,155	-3.8	-0.2	6.4
60	Incurrence in liabilities not in the Government debt	-800	-713	175	123	-1,405	1,062	-0.4	-0.3	0.3
61	Valuation effects and other changes in volume in Government debt	-1,369	783	-1,392	463	650	307	-0.6	0.3	<0.1
62	Statistical discrepancies	591	1,122	-322	328	-60	-59	0.3	0.4	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	268,422	272,186	279,062	280,425	282,149	309,674	127.0	107.9	89.8
64	. Currency and deposits	543	597	894	1,009	1,116	1,176	0.3	0.2	0.3
65=66+67	. Securities other than shares	233,415	242,064	246,112	247,144	249,420	275,422	110.4	96.0	79.9
66	.. short term	40,474	25,838	24,879	26,996	28,835	50,020	19.1	10.2	14.5
67	.. long term	192,940	216,226	221,233	220,148	220,585	225,402	91.3	85.7	65.4
68=69+70	. Loans	34,464	29,525	32,056	32,273	31,613	33,076	16.3	11.7	9.6
69	.. short term	5,032	2,352	2,275	2,509	1,903	3,887	2.4	0.9	1.1
70	.. long term	29,432	27,173	29,781	29,764	29,710	29,189	13.9	10.8	8.5

**Table C - Memorandum items**

71	Government consumption	46,219	53,699	69,024	71,496	74,659	79,798	21.9	21.3	23.2
72	Consumption of fixed capital	3,637	4,086	4,926	5,350	5,602	5,782	1.7	1.6	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	-8,651	659	-8,151	-111	-992	-4,259	-4.1	0.3	-1.2
74	GDP	211,395	252,216	302,845	318,193	334,948	344,676			

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	:	11,298	17,641	19,511	23,468	26,119	:	42.2	39.1
2=3+4+5	Taxes	466	5,875	10,440	12,498	14,498	16,778	26.4	22.0	25.1
3	. Indirect taxes	237	4,009	7,983	9,559	10,453	12,108	13.5	15.0	18.1
4	. Direct taxes	226	1,834	2,336	2,728	3,729	4,307	12.8	6.9	6.5
5	. Capital taxes	3	32	121	211	316	363	0.1	0.1	0.5
6	Social contributions	189	2,944	4,410	4,309	4,890	5,393	10.8	11.0	8.1
7	Sales	:	1,108	1,338	1,426	1,941	1,998	:	4.1	3.0
8	Other current revenue	65	1,488	1,735	1,590	2,122	2,028	3.7	5.6	3.0
9	Capital revenue	12	-117	-282	-312	18	-77	0.7	-0.4	-0.1
10=11+..+18	Total expenditure	:	11,384	16,832	18,026	23,429	24,896	:	42.6	37.3
11	Intermediate consumption	103	2,270	3,660	3,898	4,520	4,978	5.9	8.5	7.5
12	Compensation of employees	123	2,682	4,176	4,438	5,080	5,988	7.0	10.0	9.0
13	Interest	371	1,083	720	693	580	560	21.1	4.0	0.8
14	Subsidies	15	279	372	374	445	483	0.8	1.0	0.7
15	Social benefits	263	3,883	5,664	6,237	6,869	8,013	14.9	14.5	12.0
16	Other current expenditure	5	126	370	272	1,364	1,141	0.3	0.5	1.7
17	Capital transfers payable	-	99	401	241	2,155	167	-	0.4	0.2
18	Capital investments	15	962	1,469	1,875	2,418	3,566	0.9	3.6	5.3
19	of which, Gross fixed capital formation	15	978	1,794	2,065	2,700	3,787	0.9	3.7	5.7
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-32	-85	809	1,485	39	1,224	-1.8	-0.3	1.8
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-85	809	1,485	39	1,224		-0.3	1.8	
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	:	133	-81	-396	-59	108	:	0.5	0.2
25=26-32	Net financial transactions	:	-218	890	1,881	98	1,116	:	-0.8	1.7
26=27+..+31	Net acquisition of financial assets	:	-386	-2,066	938	-485	229	:	-1.4	0.3
27	Currency and deposits	504	-610	1,577	1,735	315		1.9	0.5	
28	Securities other than shares	54	-	-	-1	-		0.2	-	
29	Loans	32	301	149	-1,788	-462		0.1	-0.7	
30	Shares and other equity	-992	-685	-653	-622	-84		-3.7	-0.1	
31	Other financial assets	16	-1,072	-135	191	460		<0.1	0.7	
32=33+..+36	Net incurrence of liabilities	:	-168	-2,956	-943	-583	-887	:	-0.6	-1.3
33	Currency and deposits	:	:	:	:	:		:	:	
34	Securities other than shares	-274	-2,568	67	-332	-499		-1.0	-0.7	
35	Loans	151	-606	-1,082	-354	-559		0.6	-0.8	
36	Other liabilities	-45	218	72	103	171		-0.2	0.3	
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	:	1,143	1,138	-234	275	540	:	4.3	0.8
39=49(t)-49(t-1)-32	Other changes in liabilities	:	797	953	-661	-471	-264	:	3.0	-0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	Financial assets	:	21,080	16,859	17,563	17,353	18,122	:	78.8	27.2
44	Currency and deposits	3,695	5,104	6,667	8,394	8,763		13.8	13.1	
45	Securities other than shares	1,293	-	-	-	-		4.8	-	
46	Loans	5,311	4,015	3,819	1,776	1,299		19.9	1.9	
47	Shares and other equity	10,039	6,990	6,462	6,378	6,796		37.5	10.2	
48	Other financial assets	742	750	615	805	1,264		2.8	1.9	
49=50+..+53	Liabilities	:	17,522	14,274	12,670	11,616	10,465	:	65.5	15.7
50	Currency and deposits	:	:	:	:	:		:	:	
51	Securities other than shares	9,718	8,270	7,792	7,029	6,195		36.3	9.3	
52	Loans	7,598	5,463	4,268	3,873	3,386		28.4	5.1	
53	Other liabilities	206	541	610	714	884		0.8	1.3	
54=43-49	Financial assets net of liabilities	:	3,558	2,585	4,893	5,737	7,657	:	13.3	11.5
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-85	809	1,485	39	1,224		-0.3	1.8
57=63(t)-63(t-1)	Change in Government Debt	1,004	-2,222	-1,309	-902	-898		3.8	-1.3
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)		-1,414	176	-863	326			0.5
59	Net acquisition of financial assets		-2,148	758	-600	227			0.3
60	Incurrence in liabilities not in the Government debt		55	-209	2	-175			-0.3
61	Valuation effects and other changes in volume in Government debt		690	-362	-252	199			0.3
62	Statistical discrepancies		-11	-11	-12	74			0.1
63=64+65+66	Government debt (nominal value)	19,872	12,498	11,189	10,287	9,389		74.3	14.1
64	. Currency and deposits	:	:	:	:	:		-	:
65=66+67	. Securities other than shares	12,274	7,035	6,921	6,414	6,003		45.9	9.0
66	.. short term	185	15	-	-	-		0.7	-
67	.. long term	12,089	7,020	6,921	6,414	6,003		45.2	9.0
68=69+70	. Loans	7,598	5,463	4,268	3,873	3,386		28.4	5.1
69	.. short term	4	4	4	6	10		<0.1	<0.1
70	.. long term	7,594	5,459	4,264	3,867	3,377		28.4	5.1

**Table C - Memorandum items**

71	Government consumption	210	4,786	7,709	8,199	9,128	10,858	11.9	17.9	16.3
72	Consumption of fixed capital	7	449	643	668	753	887	0.4	1.7	1.3
73=20+18-72	Changes in net worth due to savings and capital transfers	-23	428	1,635	2,691	1,703	3,903	-1.3	1.6	5.8
74	GDP	1,761	26,753	42,797	49,361	56,520	66,728			

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Czech Republic (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>660,783</b>	<b>833,942</b>	<b>1,235,693</b>	<b>1,325,191</b>	<b>1,481,145</b>	<b>1,507,791</b>	<b>39.3</b>	<b>38.1</b>	<b>40.9</b>
2=3+4+5	Taxes	344,544	429,891	616,482	648,392	728,717	722,733	20.5	19.6	19.6
3	. Indirect taxes	203,608	247,881	342,337	352,428	394,379	405,641	12.1	11.3	11.0
4	. Direct taxes	140,470	181,423	273,408	295,159	333,874	316,686	8.3	8.3	8.6
5	. Capital taxes	466	587	737	805	464	406	<0.1	<0.1	<0.1
6	Social contributions	239,791	311,950	482,132	524,783	576,714	599,187	14.2	14.2	16.2
7	Sales	47,105	58,315	79,868	81,852	95,288	102,833	2.8	2.7	2.8
8	Other current revenue	26,555	30,775	47,215	50,818	52,407	52,898	1.6	1.4	1.4
9	Capital revenue	2,788	3,011	9,996	19,346	28,019	30,140	0.2	0.1	0.8
10=11+...+18	<b>Total expenditure</b>	<b>716,617</b>	<b>915,413</b>	<b>1,342,272</b>	<b>1,409,649</b>	<b>1,504,320</b>	<b>1,583,380</b>	<b>42.6</b>	<b>41.8</b>	<b>42.9</b>
11	Intermediate consumption	95,769	143,971	205,945	211,657	218,605	229,099	5.7	6.6	6.2
12	Compensation of employees	126,731	154,716	237,939	252,412	268,572	279,964	7.5	7.1	7.6
13	Interest	20,356	18,388	34,381	35,509	40,244	39,651	1.2	0.8	1.1
14	Subsidies	40,554	60,973	54,723	61,393	62,478	63,718	2.4	2.8	1.7
15	Social benefits	271,664	379,323	543,806	578,627	640,845	669,816	16.1	17.3	18.2
16	Other current expenditure	23,420	20,980	42,858	47,213	53,561	59,751	1.4	1.0	1.6
17	Capital transfers payable	50,080	57,623	76,440	59,180	59,372	92,915	3.0	2.6	2.5
18	Capital investments	88,043	79,439	146,180	163,658	160,643	148,466	5.2	3.6	4.0
19	of which, Gross fixed capital formation	76,677	79,071	146,508	161,483	166,293	183,093	4.6	3.6	5.0
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-55,834	-81,471	-106,579	-84,458	-23,175	-75,589	-3.3	-3.7	-2.0
21	Memo: Adjustment for swaps	0	0	-170	-444	-700	-1,777	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-55,834</b>	<b>-81,471</b>	<b>-106,749</b>	<b>-84,902</b>	<b>-23,875</b>	<b>-77,366</b>	<b>-3.3</b>	<b>-3.7</b>	<b>-2.1</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	5	0	0	0	0	..	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-81,476</b>	<b>-106,579</b>	<b>-84,458</b>	<b>-23,175</b>	<b>-75,589</b>	<b>..</b>	<b>-3.7</b>	<b>-2.0</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>-15,061</b>	<b>-28,723</b>	<b>-6,007</b>	<b>82,770</b>	<b>29,000</b>	<b>..</b>	<b>-0.7</b>	<b>0.8</b>
27	Currency and deposits	..	-4,102	115,170	-17,418	76,200	74,633	..	-0.2	2.0
28	Securities other than shares	..	145	3,966	-1,351	3,458	1,897	..	<0.1	<0.1
29	Loans	..	4,205	-46,541	-7,363	-6,926	-5,223	..	0.2	-0.1
30	Shares and other equity	..	-15,203	-106,850	-1,738	-18,466	-23,200	..	-0.7	-0.6
31	Other financial assets	..	-106	5,532	21,863	28,504	-19,107	..	<0.1	-0.5
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>66,415</b>	<b>77,856</b>	<b>78,451</b>	<b>105,945</b>	<b>104,589</b>	<b>..</b>	<b>3.0</b>	<b>2.8</b>
33	Currency and deposits	..	-2,210	-591	-23	..	..	..	..	..
34	Securities other than shares	..	42,048	74,212	93,462	86,542	78,067	..	1.9	2.1
35	Loans	..	17,154	-20,127	-24,545	-6,489	268	..	0.8	<0.1
36	Other liabilities	..	7,213	25,981	10,125	25,915	26,254	..	0.3	0.7
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	34,490	147,039	114,360	143,591	-150,363	..	1.6	-4.1
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-19,047	-25,201	-8,167	-6,904	40,620	..	-0.9	1.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+...+48	<b>Financial assets</b>	<b>..</b>	<b>1,163,329</b>	<b>1,360,890</b>	<b>1,469,243</b>	<b>1,695,604</b>	<b>1,574,241</b>	<b>..</b>	<b>53.1</b>	<b>42.7</b>
44	Currency and deposits	..	139,054	337,016	317,817	393,174	470,375	..	6.4	12.8
45	Securities other than shares	..	24,868	19,504	18,159	22,379	22,037	..	1.1	0.6
46	Loans	..	218,796	69,710	60,740	49,248	40,796	..	10.0	1.1
47	Shares and other equity	..	561,224	677,909	793,706	932,874	757,518	..	25.6	20.5
48	Other financial assets	..	219,387	256,751	278,821	297,929	283,515	..	10.0	7.7
49=50+...+53	<b>Liabilities</b>	<b>..</b>	<b>571,157</b>	<b>1,022,408</b>	<b>1,092,692</b>	<b>1,191,733</b>	<b>1,336,942</b>	<b>..</b>	<b>26.1</b>	<b>36.2</b>
50	Currency and deposits	..	..	614	23	..	..	..	..	..
51	Securities other than shares	..	274,737	700,742	790,447	874,812	955,531	..	12.5	25.9
52	Loans	..	129,749	186,570	159,712	152,874	153,783	..	5.9	4.2
53	Other liabilities	..	166,671	134,482	142,510	164,047	227,626	..	7.6	6.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>592,172</b>	<b>338,482</b>	<b>376,551</b>	<b>503,871</b>	<b>237,299</b>	<b>..</b>	<b>27.1</b>	<b>6.4</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-55,834	-81,471	-106,749	-84,902	-23,875	-77,366	-3.3	-3.7	-2.1
57=63(t)-63(t-1)	Change in Government Debt	-4,458	64,875	37,592	62,895	75,508	81,131	-0.3	3.0	2.2
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-60,292</b>	<b>-16,596</b>	<b>-69,157</b>	<b>-22,007</b>	<b>51,633</b>	<b>3,765</b>	<b>-3.6</b>	<b>-0.8</b>	<b>0.1</b>
59	Net acquisition of financial assets	-27,344	-15,056	-28,723	-6,007	82,770	29,000	-1.6	-0.7	0.8
60	Incurrence in liabilities not in the Government debt	-28,497	-7,213	-26,977	-10,411	-25,712	-25,925	-1.7	-0.3	-0.7
61	Valuation effects and other changes in volume in Government debt	-4,451	5,673	-13,457	-5,589	-5,425	690	-0.3	0.3	<0.1
62	Statistical discrepancies	-	-	-	-	-	-	-	-	-
63=64+65+66	<b>Government debt (nominal value)</b>	<b>209,897</b>	<b>405,412</b>	<b>885,381</b>	<b>948,276</b>	<b>1,023,784</b>	<b>1,104,915</b>	<b>12.5</b>	<b>18.5</b>	<b>30.0</b>
64	. Currency and deposits	-	-	614	23	-	-	-	-	-
65=66+67	. Securities other than shares	147,691	275,636	698,215	788,600	871,014	951,280	8.8	12.6	25.8
66	.. short term	73,235	162,264	88,927	85,798	78,682	66,651	4.4	7.4	1.8
67	.. long term	74,456	113,372	609,288	702,802	792,332	884,629	4.4	5.2	24.0
68=69+70	. Loans	62,206	129,776	186,552	159,653	152,770	153,635	3.7	5.9	4.2
69	.. short term	4,077	22,152	10,620	9,440	4,759	2,567	0.2	1.0	<0.1
70	.. long term	58,129	107,624	175,932	150,213	148,011	151,068	3.5	4.9	4.1
71	Government consumption	340,409	460,933	658,458	686,984	718,195	753,234	20.2	21.1	20.4
72	Consumption of fixed capital	82,222	107,941	132,740	137,475	144,552	152,681	4.9	4.9	4.1
73=20+18-72	Changes in net worth due to savings and capital transfers	-50,013	-109,973	-93,139	-58,275	-7,084	-79,804	-3.0	-5.0	-2.2
74	GDP	1,683,288	2,189,169	2,983,862	3,222,369	3,535,460	3,688,994			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Denmark (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>608,328</b>	<b>722,576</b>	<b>893,145</b>	<b>922,538</b>	<b>935,593</b>	<b>958,497</b>	<b>56.9</b>	<b>55.8</b>	<b>55.3</b>
2=3+4+5	Taxes	514,620	614,711	767,279	790,344	803,124	818,735	48.1	47.5	47.2
3	. Indirect taxes	183,446	220,012	274,009	291,299	300,381	297,421	17.2	17.0	17.2
4	. Direct taxes	328,861	391,699	490,068	495,567	498,840	516,552	30.7	30.3	29.8
5	. Capital taxes	2,313	3,000	3,202	3,478	3,903	4,762	0.2	0.2	0.3
6	Social contributions	21,760	34,237	31,343	31,554	31,542	31,768	2.0	2.6	1.8
7	Sales	31,272	37,032	46,252	47,780	48,610	49,717	2.9	2.9	2.9
8	Other current revenue	38,497	32,487	41,524	45,038	45,894	52,603	3.6	2.5	3.0
9	Capital revenue	2,179	4,108	6,745	7,821	6,423	5,675	0.2	0.3	0.3
10=11+...+18	<b>Total expenditure</b>	<b>628,939</b>	<b>693,219</b>	<b>816,023</b>	<b>841,077</b>	<b>860,452</b>	<b>899,025</b>	<b>58.8</b>	<b>53.6</b>	<b>51.9</b>
11	Intermediate consumption	82,449	101,427	132,681	141,082	150,738	159,435	7.7	7.8	9.2
12	Compensation of employees	184,291	221,300	267,399	278,094	284,627	298,414	17.2	17.1	17.2
13	Interest	60,526	47,344	31,640	28,409	26,545	24,019	5.7	3.7	1.4
14	Subsidies	30,031	31,494	35,635	36,219	38,295	38,216	2.8	2.4	2.2
15	Social benefits	215,831	225,934	273,189	274,335	277,235	284,167	20.2	17.5	16.4
16	Other current expenditure	29,639	37,542	42,932	45,732	46,912	47,624	2.8	2.9	2.7
17	Capital transfers payable	6,156	6,759	6,531	6,867	6,017	14,301	0.6	0.5	0.8
18	Capital investments	20,014	21,418	26,016	30,337	30,082	32,847	1.9	1.7	1.9
19	of which, Gross fixed capital formation	20,502	21,579	27,343	31,719	29,472	31,343	1.9	1.7	1.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-20,610	29,357	77,122	81,461	75,140	59,473	-1.9	2.3	3.4
21	Memo: Adjustment for swaps	-106	1,273	3,200	2,200	500	-500	<0.1	<0.1	<0.1
22	Memo: Other adjustments	-4	61	278	1,039	1,060	-273	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-20,720</b>	<b>30,691</b>	<b>80,600</b>	<b>84,700</b>	<b>76,700</b>	<b>58,700</b>	<b>-1.9</b>	<b>2.4</b>	<b>3.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	-1	-5	0	0	1	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-20,610</b>	<b>29,358</b>	<b>77,127</b>	<b>81,461</b>	<b>75,140</b>	<b>59,472</b>	<b>-1.9</b>	<b>2.3</b>	<b>3.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-19,830</b>	<b>-6,849</b>	<b>-10,082</b>	<b>68,715</b>	<b>-8,048</b>	<b>189,516</b>	<b>-1.9</b>	<b>-0.5</b>	<b>10.9</b>
27	Currency and deposits	-1,414	-3,724	-8,024	61,936	15,222	144,914	-0.1	-0.3	8.4
28	Securities other than shares	-14,975	1,258	-6,148	-3,916	603	2,791	-1.4	-0.1	0.2
29	Loans	-5,828	-3,446	3,878	12,851	-31,877	22,061	-0.5	-0.3	1.3
30	Shares and other equity	699	14,294	4,548	-2,177	3,430	-3,025	<0.1	1.1	-0.2
31	Other financial assets	1,688	-15,231	-4,341	19	4,575	22,776	0.2	-1.2	1.3
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>780</b>	<b>-36,207</b>	<b>-87,209</b>	<b>-12,746</b>	<b>-83,188</b>	<b>130,044</b>	<b>&lt;0.1</b>	<b>-2.8</b>	<b>7.5</b>
33	Currency and deposits	359	1,427	723	764	220	882	<0.1	0.1	<0.1
34	Securities other than shares	291	-32,624	-83,521	-68,968	-66,761	128,097	<0.1	-2.5	7.4
35	Loans	4,070	997	2,951	2,856	9,252	5,003	0.4	-0.1	0.3
36	Other liabilities	-3,940	-6,007	-7,361	52,600	-25,897	-3,938	-0.4	-0.5	-0.2
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	9,145	7,095	-25,552	5,555	14,755	2,831	0.9	0.5	0.2
39=49(t)-49(t-1)-32	Other changes in liabilities	9,332	-2,768	7,624	-17,764	-7,759	26,091	0.9	-0.2	1.5
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>431,229</b>	<b>406,544</b>	<b>521,410</b>	<b>595,680</b>	<b>602,387</b>	<b>794,734</b>	<b>40.3</b>	<b>31.4</b>	<b>45.8</b>
44	Currency and deposits	53,654	50,478	70,637	132,711	147,933	292,847	5.0	3.9	16.9
45	Securities other than shares	95,585	47,198	25,935	21,696	21,240	23,764	8.9	3.6	1.4
46	Loans	56,224	45,341	77,136	91,669	58,975	81,084	5.3	3.5	4.7
47	Shares and other equity	131,153	174,366	234,880	244,026	256,802	255,549	12.3	13.5	14.7
48	Other financial assets	94,613	89,161	112,822	105,578	117,439	141,491	8.8	6.9	8.2
49=50+...+53	<b>Liabilities</b>	<b>818,754</b>	<b>738,604</b>	<b>654,545</b>	<b>624,035</b>	<b>533,088</b>	<b>689,223</b>	<b>76.6</b>	<b>57.1</b>	<b>39.8</b>
50	Currency and deposits	6,881	9,085	12,316	13,080	13,300	14,182	0.6	0.7	0.8
51	Securities other than shares	721,051	619,046	511,570	422,990	345,352	490,609	67.4	47.8	28.3
52	Loans	48,266	63,659	76,028	80,732	93,102	107,036	4.5	4.9	6.2
53	Other liabilities	42,556	46,814	54,632	107,232	81,335	77,397	4.0	3.6	4.5
54=43-49	<b>Financial assets net of liabilities</b>	<b>-387,525</b>	<b>-332,060</b>	<b>-133,135</b>	<b>-28,355</b>	<b>69,299</b>	<b>105,511</b>	<b>-36.2</b>	<b>-25.7</b>	<b>6.1</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20,720	30,691	80,600	84,700	76,700	58,700	-1.9	2.4	3.4
57=63(t)-63(t-1)	Change in Government Debt	909	-29,901	-79,100	-63,300	-56,400	127,100	<0.1	-2.3	7.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-19,811	790	1,500	21,400	20,300	185,800	-1.9	<0.1	10.7
59	Net acquisition of financial assets			-9,700	69,800	-7,000	189,400			10.9
60	Incurrence in liabilities not in the Government debt			7,100	-52,900	25,600	3,700			0.2
61	Valuation effects and other changes in volume in Government debt			4,600	2,100	2,300	-1,300			<0.1
62	Statistical discrepancies			-300	2,200	-600	-6,000			-0.3
63=64+65+66	<b>Government debt (nominal value)</b>	<b>739,856</b>	<b>666,754</b>	<b>572,900</b>	<b>509,600</b>	<b>453,200</b>	<b>580,300</b>	<b>69.2</b>	<b>51.5</b>	<b>33.5</b>
64	. Currency and deposits	6,880	9,085	12,300	13,100	13,300	14,200	0.6	0.7	0.8
65=66+67	. Securities other than shares	705,350	593,923	477,600	407,400	340,400	457,000	66.0	45.9	26.4
66	.. short term	62,420	38,368	60,000	42,600	19,500	56,200	5.8	3.0	3.2
67	.. long term	642,940	555,555	417,700	364,900	320,900	400,800	60.1	42.9	23.1
68=69+70	. Loans	27,550	63,746	82,900	89,100	99,500	109,100	2.6	4.9	6.3
69	.. short term	480	944	6,400	5,800	4,000	3,200	<0.1	<0.1	0.2
70	.. long term	27,060	62,802	76,600	83,200	95,500	105,800	2.5	4.9	6.1
Table C - Memorandum items										
71	Government consumption	271,680	325,099	402,509	422,524	438,815	463,047	25.4	25.1	26.7
72	Consumption of fixed capital	22,518	25,282	29,105	30,096	30,401	31,909	2.1	2.0	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-23,114	25,493	74,033	81,702	74,821	60,411	-2.2	2.0	3.5
74	GDP	1,069,488	1,293,964	1,545,300	1,628,600	1,687,900	1,733,500			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Germany (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	862,600	957,490	976,080	1,016,380	1,065,320	1,091,790	46.0	46.4	43.7
2=3+4+5	Taxes	422,240	502,030	497,260	534,380	580,510	597,370	22.5	24.3	23.9
3	. Indirect taxes	209,520	245,090	265,560	280,540	305,470	311,410	11.2	11.9	12.5
4	. Direct taxes	210,670	253,950	227,600	250,080	270,840	281,190	11.2	12.3	11.3
5	. Capital taxes	2,050	2,990	4,100	3,760	4,200	4,770	0.1	0.1	0.2
6	Social contributions	356,160	378,400	396,520	399,970	399,830	408,070	19.0	18.3	16.4
7	Sales	43,280	40,780	44,990	44,650	46,880	47,570	2.3	2.0	1.9
8	Other current revenue	34,780	31,230	31,830	31,940	32,560	33,460	1.9	1.5	1.3
9	Capital revenue	6,140	5,050	5,480	5,440	5,540	5,320	0.3	0.2	0.2
10=11+...+18	<b>Total expenditure</b>	<b>925,080</b>	<b>930,400</b>	<b>1,050,250</b>	<b>1,054,480</b>	<b>1,060,650</b>	<b>1,090,780</b>	<b>49.3</b>	<b>45.1</b>	<b>43.7</b>
11	Intermediate consumption	77,570	82,380	95,450	98,200	101,230	106,600	4.1	4.0	4.3
12	Compensation of employees	163,660	166,110	168,900	167,920	168,380	172,130	8.7	8.1	6.9
13	Interest	65,330	65,050	62,620	65,520	67,290	67,070	3.5	3.2	2.7
14	Subsidies	37,060	34,840	27,330	27,690	27,630	28,020	2.0	1.7	1.1
15	Social benefits	496,280	532,700	596,970	598,400	596,780	607,380	26.5	25.8	24.3
16	Other current expenditure	24,390	35,310	35,510	35,380	36,510	40,310	1.3	1.7	1.6
17	Capital transfers payable	23,780	30,050	34,620	30,410	29,930	33,210	1.3	1.5	1.3
18	Capital investments	37,010	-16,040	28,850	30,960	32,900	36,060	2.0	-0.8	1.4
19	of which, Gross fixed capital formation	38,680	36,790	30,230	32,350	34,290	37,400	2.1	1.8	1.5

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62,480	27,090	-74,170	-38,100	4,670	1,010	-3.3	1.3	<0.1
21	Memo: Adjustment for swaps	0	0	220	300	210	40	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-62,480</b>	<b>27,090</b>	<b>-73,950</b>	<b>-37,800</b>	<b>4,880</b>	<b>1,050</b>	<b>-3.3</b>	<b>1.3</b>	<b>&lt;0.1</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	-2	6	1,007	-2	-1	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-62,480</b>	<b>27,092</b>	<b>-74,176</b>	<b>-39,107</b>	<b>4,672</b>	<b>1,011</b>	<b>-3.3</b>	<b>1.3</b>	<b>&lt;0.1</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-1,411</b>	<b>39,020</b>	<b>-4,005</b>	<b>8,845</b>	<b>13,997</b>	<b>69,274</b>	<b>&lt;0.1</b>	<b>1.9</b>	<b>2.8</b>
27	Currency and deposits	277	45,119	5,370	31,989	10,659	6,677	<0.1	2.2	0.3
28	Securities other than shares	-1,572	2,978	-570	94	1,395	39,183	<0.1	0.1	1.6
29	Loans	3,670	3,804	-7,280	-2,999	-780	12,311	0.2	0.2	0.5
30	Shares and other equity	876	5,139	2,570	-445	2,289	12,869	<0.1	-0.2	0.5
31	Other financial assets	-4,662	-7,742	-4,095	-19,794	434	-1,766	-0.2	-0.4	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>61,069</b>	<b>11,928</b>	<b>70,171</b>	<b>47,952</b>	<b>9,325</b>	<b>68,263</b>	<b>3.3</b>	<b>0.6</b>	<b>2.7</b>
33	Currency and deposits	106	61	431	499	511	3,582	<0.1	<0.1	0.1
34	Securities other than shares	34,477	28,769	69,904	52,854	30,512	40,455	1.8	1.4	1.6
35	Loans	26,486	-17,126	625	-6,672	-23,848	21,962	1.4	-0.8	0.9
36	Other liabilities	-	224	-789	1,271	2,150	2,264	-	<0.1	<0.1

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	11,356	-33,713	15,063	9,168	36,726	-17,022	0.6	-1.6	-0.7
39=49(t)-49(t-1)-32	Other changes in liabilities	13,028	59	7,983	-29,388	-31,981	60,400	0.7	<0.1	2.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>479,394</b>	<b>532,585</b>	<b>476,290</b>	<b>494,303</b>	<b>545,026</b>	<b>597,278</b>	<b>25.6</b>	<b>25.8</b>	<b>23.9</b>
44	Currency and deposits	156,669	211,502	153,610	185,541	197,366	198,851	8.4	10.3	8.0
45	Securities other than shares	10,172	8,698	12,208	11,884	13,825	53,011	0.5	0.4	2.1
46	Loans	72,479	80,219	64,798	61,665	61,065	73,250	3.9	3.9	2.9
47	Shares and other equity	155,627	153,965	152,872	162,501	201,805	205,270	8.3	7.5	8.2
48	Other financial assets	84,447	78,201	92,802	72,712	70,965	66,896	4.5	3.8	2.7
49=50+...+53	<b>Liabilities</b>	<b>1,103,702</b>	<b>1,246,105</b>	<b>1,593,980</b>	<b>1,612,544</b>	<b>1,589,888</b>	<b>1,718,551</b>	<b>58.8</b>	<b>60.4</b>	<b>68.9</b>
50	Currency and deposits	7,850	8,982	5,924	6,423	6,934	10,516	0.4	0.4	0.4
51	Securities other than shares	655,835	775,121	1,126,375	1,151,169	1,152,662	1,255,240	35.0	37.6	50.3
52	Loans	440,017	462,002	457,986	451,290	426,664	449,199	23.5	22.4	18.0
53	Other liabilities	-	-	3,695	3,662	3,628	3,596	-	-	0.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>-624,308</b>	<b>-713,520</b>	<b>-1,117,690</b>	<b>-1,118,241</b>	<b>-1,044,862</b>	<b>-1,121,273</b>	<b>-33.3</b>	<b>-34.6</b>	<b>-44.9</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62,480	27,090	-73,950	-37,800	4,880	1,050	-3.3	1.3	<0.1
57=63(t)-63(t-1)	Change in Government Debt	68,546	6,952	70,382	47,032	6,659	66,765	3.7	0.3	2.7
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	6,066	34,042	-3,568	9,232	11,539	67,815	0.3	1.7	2.7
59	Net acquisition of financial assets			-407	17,026	16,507	69,850			2.8
60	Incurrence in liabilities not in the Government debt			1,012	-971	-1,939	-2,219			<0.1
61	Valuation effects and other changes in volume in Government debt			-505	54	-690	1,973			<0.1
62	Statistical discrepancies			-3,669	-6,876	-2,339	-1,789			<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,096,251</b>	<b>1,232,224</b>	<b>1,524,017</b>	<b>1,571,049</b>	<b>1,577,708</b>	<b>1,644,473</b>	<b>58.4</b>	<b>59.7</b>	<b>65.9</b>
64	. Currency and deposits	8,902	8,982	5,925	6,422	6,934	10,525	0.5	0.4	0.4
65=66+67	. Securities other than shares	622,631	761,241	1,060,107	1,113,336	1,144,108	1,184,750	33.2	36.9	47.5
66	.. short term	14,510	11,219	36,904	37,923	39,473	44,845	0.8	0.5	1.8
67	.. long term	608,121	750,022	1,023,203	1,075,413	1,104,635	1,139,905	32.4	36.4	45.7
68=69+70	.. Loans	464,719	462,001	457,986	451,291	426,666	449,198	24.8	22.4	18.0
69	.. short term	20,549	17,698	46,520	52,346	54,833	74,620	1.1	0.9	3.0
70	.. long term	444,170	444,303	411,466	398,945	371,832	374,578	23.7	21.5	15.0

## Table C - Memorandum items

71	Government consumption	371,750	391,910	419,560	426,250	435,570	451,770	19.8	19.0	18.1
72	Consumption of fixed capital	33,640	34,810	35,860	36,490	38,				

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
<b>1=2+6+7+8+9</b>									
2=3+4+5	<b>Total revenue</b>	<b>22,254</b>	<b>34,594</b>	<b>61,620</b>	<b>75,122</b>	<b>91,474</b>	<b>93,324</b>	<b>39.1</b>	<b>35.9</b>
3	Taxes	12,890	19,339	35,081	42,371	51,754	50,449	22.7	20.1
4	. Indirect taxes	7,629	11,872	22,848	27,568	33,030	30,467	13.4	12.3
5	. Direct taxes	5,261	7,467	12,232	14,803	18,724	19,982	9.2	7.7
6	. Capital taxes	:	:	:	:	:	:	:	:
7	Social contributions	6,629	10,565	18,114	21,366	26,588	29,914	11.7	11.0
8	Sales	1,836	2,428	4,234	4,934	5,200	5,729	3.2	2.5
9	Other current revenue	738	1,872	3,605	4,806	6,040	6,142	1.3	1.9
10=11+..+18	<b>Total expenditure</b>	<b>22,453</b>	<b>34,815</b>	<b>58,787</b>	<b>70,383</b>	<b>85,037</b>	<b>100,270</b>	<b>39.5</b>	<b>36.1</b>
11	Intermediate consumption	5,896	7,950	12,042	13,601	15,533	17,732	10.4	8.2
12	Compensation of employees	6,404	10,407	17,278	19,439	23,881	28,629	11.3	10.8
13	Interest	227	199	337	363	418	557	0.4	0.2
14	Subsidies	477	1,052	1,299	1,988	2,177	2,559	0.8	1.1
15	Social benefits	6,236	10,642	17,998	20,825	24,677	30,687	11.0	11.0
16	Other current expenditure	450	548	2,842	3,636	3,858	3,801	0.8	0.6
17	Capital transfers payable	221	324	599	1,634	2,320	2,886	0.4	0.3
18	Capital investments	2,543	3,695	6,392	8,897	12,174	13,421	4.5	3.8
19	of which, Gross fixed capital formation	2,524	3,589	6,924	9,808	12,735	13,380	4.4	3.7
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-199	-220	2,833	4,739	6,437	-6,947	-0.4	-0.2
21	Memo: Adjustment for swaps	0	0	-7	3	-2	40	<0.1	<0.1
22	Memo: Other adjustments	0	0	1	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-199</b>	<b>-220</b>	<b>2,827</b>	<b>4,742</b>	<b>6,435</b>	<b>-6,907</b>	<b>-0.3</b>	<b>-0.2</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	158	-366	-404	-205	578	-53	0.3	-0.4
25=26-32	<b>Net financial transactions</b>	<b>-357</b>	<b>146</b>	<b>3,237</b>	<b>4,944</b>	<b>5,859</b>	<b>-6,894</b>	<b>-0.6</b>	<b>0.2</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>744</b>	<b>270</b>	<b>4,913</b>	<b>7,495</b>	<b>7,158</b>	<b>-4,355</b>	<b>1.3</b>	<b>0.3</b>
27	Currency and deposits	231	-28	2,148	1,123	-369	224	0.4	<0.1
28	Securities other than shares	-	460	1,405	5,355	3,593	-5,124	-	-0.2
29	Loans	199	-181	-162	14	-162	-102	0.4	<0.1
30	Shares and other equity	-530	24	-293	44	2,069	80	-0.9	<0.1
31	Other financial assets	844	-5	1,815	959	2,027	567	1.5	<0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>1,101</b>	<b>124</b>	<b>1,676</b>	<b>2,551</b>	<b>1,299</b>	<b>2,539</b>	<b>1.9</b>	<b>0.1</b>
33	Currency and deposits	:	-	-	-	-	-	:	:
34	Securities other than shares	174	-164	95	871	-1,047	753	0.3	-0.2
35	Loans	476	81	93	396	1,087	1,577	0.8	<0.1
36	Other liabilities	452	207	1,488	1,284	1,259	209	0.8	0.2
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-206	-4,122	5,062	4,523	1,373	-827	-0.4	-4.3
39=49(t)-49(t-1)-32	Other changes in liabilities	100	-474	-406	-41	-8	1	0.2	-0.5
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>23,259</b>	<b>35,683</b>	<b>70,115</b>	<b>82,133</b>	<b>90,664</b>	<b>85,482</b>	<b>40.9</b>	<b>37.0</b>
44	Currency and deposits	2,780	3,989	8,207	9,330	8,960	9,183	4.9	4.1
45	Securities other than shares	-	493	12,822	18,252	21,878	16,914	-	0.5
46	Loans	1,509	537	2,714	2,729	2,567	2,465	2.7	0.6
47	Shares and other equity	12,664	27,904	38,808	43,297	46,711	45,805	22.3	29.0
48	Other financial assets	6,306	2,760	7,564	8,525	10,548	11,115	11.1	2.9
49=50+..+53	<b>Liabilities</b>	<b>6,976</b>	<b>6,563</b>	<b>14,334</b>	<b>16,844</b>	<b>18,135</b>	<b>20,675</b>	<b>12.3</b>	<b>6.8</b>
50	Currency and deposits	:	-	-	-	-	-	:	:
51	Securities other than shares	956	838	2,163	2,992	1,936	2,689	1.7	0.9
52	Loans	3,352	4,100	5,907	6,305	7,393	8,971	5.9	4.3
53	Other liabilities	2,667	1,625	6,264	7,547	8,806	9,015	4.7	1.7
54=43-49	<b>Financial assets net of liabilities</b>	<b>16,283</b>	<b>29,120</b>	<b>55,781</b>	<b>65,289</b>	<b>72,529</b>	<b>64,807</b>	<b>28.6</b>	<b>30.2</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:
<b>Table B - Government debt and link with the deficit</b>									
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-199	-220	2,827	4,742	6,435	-6,907	-0.3	-0.2
57=63(t)-63(t-1)	Change in Government Debt	325	-81	384	1,242	26	2,332	0.6	-0.1
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>126</b>	<b>-301</b>	<b>3,211</b>	<b>5,984</b>	<b>6,461</b>	<b>-4,575</b>	<b>0.2</b>	<b>-0.3</b>
59	Net acquisition of financial assets			4,911	7,494	7,160	-4,356		-1.7
60	Incurrence in liabilities not in the Government debt			-1,487	-1,276	-1,255	-200		<0.1
61	Valuation effects and other changes in volume in Government debt			138	-13	29	34		<0.1
62	Statistical discrepancies			-351	-221	527	-53		<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,202</b>	<b>4,938</b>	<b>8,000</b>	<b>9,242</b>	<b>9,268</b>	<b>11,600</b>	<b>7.4</b>	<b>5.1</b>
64	. Currency and deposits	-	-	-	-	-	-	-	-
65=66+67	. Securities other than shares	1,503	838	2,116	2,976	1,916	2,672	2.6	0.9
66	.. short term	-	26	-	-	-	-	<0.1	-
67	.. long term	1,503	812	2,116	2,976	1,916	2,672	2.6	0.8
68=69+70	. Loans	2,699	4,100	5,884	6,266	7,352	8,928	4.7	4.3
69	.. short term	-	89	143	88	208	139	-	3.5
70	.. long term	-	4,011	5,741	6,178	7,144	8,789	-	<0.1
								4.2	3.5
<b>Table C - Memorandum items</b>									
71	Government consumption	13,179	19,038	30,088	33,865	41,228	48,800	23.2	19.8
72	Consumption of fixed capital	2,006	1,549	2,594	3,083	3,691	4,172	3.5	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	337	1,925	6,632	10,553	14,921	2,302	0.6	2.0
74	GDP	56,891	96,380	174,956	206,996	244,504	251,493		0.9

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

# Éire - Ireland (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>22,914</b>	<b>37,861</b>	<b>57,353</b>	<b>65,774</b>	<b>69,227</b>	<b>63,401</b>	<b>39.0</b>	<b>36.1</b>
2=3+4+5	Taxes	16,207	27,869	41,794	48,054	49,732	43,038	27.6	26.6
3	. Indirect taxes	7,943	13,703	21,812	24,667	25,340	22,148	13.5	13.1
4	. Direct taxes	8,161	13,943	19,733	23,044	24,001	20,559	13.9	13.3
5	. Capital taxes	104	223	249	343	391	331	0.2	0.2
6	Social contributions	3,676	5,932	9,805	10,938	11,996	12,481	6.3	5.7
7	Sales	915	1,342	2,587	2,979	3,227	3,373	1.6	1.3
8	Other current revenue	1,246	1,400	1,620	1,843	2,076	2,472	2.1	1.3
9	Capital revenue	870	1,318	1,547	1,960	2,195	2,037	1.5	1.3
10=11+..+18	<b>Total expenditure</b>	<b>22,975</b>	<b>32,836</b>	<b>54,649</b>	<b>60,470</b>	<b>68,756</b>	<b>76,407</b>	<b>39.1</b>	<b>31.3</b>
11	Intermediate consumption	3,099	5,354	7,663	8,566	9,780	10,617	5.3	5.1
12	Compensation of employees	5,647	8,335	15,731	17,399	18,970	20,133	9.6	8.0
13	Interest	2,641	2,089	1,693	1,581	1,588	1,875	4.5	2.0
14	Subsidies	581	760	881	775	870	879	1.0	0.7
15	Social benefits	7,438	9,337	17,742	19,769	22,473	25,181	12.7	8.9
16	Other current expenditure	1,466	2,207	3,736	4,153	4,434	4,708	2.5	2.1
17	Capital transfers payable	690	1,074	1,470	1,501	1,947	3,191	1.2	1.0
18	Capital investments	1,413	3,678	5,734	6,727	8,693	9,824	2.4	3.5
19	of which, Gross fixed capital formation	1,413	3,678	5,736	6,683	8,692	9,551	2.4	3.5
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62	5,025	2,704	5,304	471	-13,007	-0.1	4.8
21	Memo: Adjustment for swaps	0	-37	-13	-19	4	-4	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-62</b>	<b>4,988</b>	<b>2,691</b>	<b>5,285</b>	<b>475</b>	<b>-13,010</b>	<b>-0.1</b>	<b>4.8</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-1,662	447	296	128	90	..	-1.6
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>6,687</b>	<b>2,257</b>	<b>5,008</b>	<b>343</b>	<b>-13,097</b>	<b>..</b>	<b>6.4</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>1,921</b>	<b>3,945</b>	<b>4,727</b>	<b>3,936</b>	<b>19,472</b>	<b>..</b>	<b>1.8</b>
27	Currency and deposits	2,216	1,108	761	614	18,332	..	2.1	10.1
28	Securities other than shares	..	-9	546	2,313	1,343	-162	..	<0.1
29	Loans	..	-735	745	157	715	341	..	0.2
30	Shares and other equity	..	-249	742	721	1,136	1,364	..	0.8
31	Other financial assets	..	698	804	775	128	-403	..	0.7
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>-4,766</b>	<b>1,688</b>	<b>-281</b>	<b>3,593</b>	<b>32,569</b>	<b>..</b>	<b>-4.5</b>
33	Currency and deposits	..	-185	245	-247	-94	1,051	..	-0.2
34	Securities other than shares	..	-3,634	108	-174	4,092	30,080	..	16.5
35	Loans	..	-1,362	131	-48	94	630	..	-1.3
36	Other liabilities	..	415	1,204	188	-499	808	..	0.4
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	1,245	3,162	1,649	1,607	-6,365	..	1.2
39=49(t)-49(t-1)-32	Other changes in liabilities	..	440	2,520	-1,722	-846	1,892	..	0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
42	<b>Non-financial assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>24,621</b>	<b>42,470</b>	<b>48,846</b>	<b>54,389</b>	<b>67,496</b>	<b>..</b>	<b>23.5</b>
44	Currency and deposits	..	9,684	8,826	9,649	10,162	28,626	..	9.2
45	Securities other than shares	..	6	2,174	4,356	5,059	4,889	..	<0.1
46	Loans	..	1,497	3,389	3,529	4,244	4,308	..	2.4
47	Shares and other equity	..	9,599	21,290	23,745	27,217	22,081	..	9.2
48	Other financial assets	..	3,835	6,791	7,567	7,707	7,592	..	3.7
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>42,077</b>	<b>52,983</b>	<b>50,980</b>	<b>53,727</b>	<b>88,188</b>	<b>..</b>	<b>40.1</b>
50	Currency and deposits	..	8,059	8,320	8,073	7,979	8,975	..	7.7
51	Securities other than shares	..	27,718	37,723	35,950	39,043	70,753	..	26.4
52	Loans	..	4,064	1,703	1,533	1,779	2,533	..	3.9
53	Other liabilities	..	2,236	5,237	5,424	4,926	5,927	..	2.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>-17,456</b>	<b>-10,513</b>	<b>-2,134</b>	<b>662</b>	<b>-20,692</b>	<b>..</b>	<b>-16.7</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62	4,988	2,691	5,285	475	-13,010	-0.1	4.8	-7.2
57=63(t)-63(t-1)	Change in Government Debt	-435	-4,195	405	-401	3,448	32,450	-0.7	-4.0	17.8
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-497</b>	<b>793</b>	<b>3,096</b>	<b>4,884</b>	<b>3,923</b>	<b>19,440</b>	<b>-0.8</b>	<b>0.8</b>	<b>10.7</b>
59	Net acquisition of financial assets	..	..	3,793	4,777	3,572	20,064	..	..	11.0
60	Incurrence in liabilities not in the Government debt	..	..	-609	-331	176	-924	..	..	-0.5
61	Valuation effects and other changes in volume in Government debt	..	..	-91	462	169	446	..	..	0.2
62	Statistical discrepancies	..	..	2	-23	6	-146	..	..	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>43,162</b>	<b>39,658</b>	<b>44,657</b>	<b>44,255</b>	<b>47,703</b>	<b>80,153</b>	<b>73.5</b>	<b>37.8</b>	<b>44.1</b>
64	. Currency and deposits	7,266	8,058	8,320	8,073	7,675	8,972	12.4	7.7	4.9
65=66+67	. Securities other than shares	29,016	28,347	34,425	34,182	37,904	68,449	49.4	27.0	37.6
66	.. short term	1,585	2,235	1,947	2,142	6,121	26,011	2.7	2.1	14.3
67	.. long term	27,430	26,112	32,478	32,040	31,783	42,438	46.7	24.9	23.3
68=69+70	. Loans	6,881	3,253	1,911	2,000	2,124	2,732	11.7	3.1	1.5
69	.. short term	50	100	241	340	381	415	<0.1	<0.1	0.2
70	.. long term	6,831	3,153	1,670	1,660	1,743	2,317	11.6	3.0	1.3

**Table C - Memorandum items**

71	Government consumption	9,156	14,298	24,540	27,203	30,341	32,189	15.6	13.6	17.7
72	Consumption of fixed capital	461	757	1,402	1,575	1,756	1,959	0.8	0.7	1.1
73=20+18-72	Changes in net worth due to savings and capital transfers	890	7,946	7,035	10,456	7,408	-5,141	1.5	7.6	-2.8
74	GDP	58,714	104,830	162,091	176,759	189,751	181,816	..	..	..

(\* essential information by country on separate page

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	36,836	58,538	75,219	83,494	91,495	97,043	37.4	43.0	40.6
2=3+4+5	Taxes	18,774	32,086	39,736	42,677	46,072	48,039	19.1	23.5	20.1
3	. Indirect taxes	12,273	18,502	22,764	25,542	27,764	28,930	12.5	13.6	12.1
4	. Direct taxes	6,249	13,158	16,578	16,825	17,970	18,497	6.4	9.7	7.7
5	. Capital taxes	252	426	394	310	338	612	0.3	0.3	0.3
6	Social contributions	11,339	16,989	26,104	28,046	31,804	35,201	11.5	12.5	14.7
7	Sales	1,205	1,703	3,077	3,330	3,344	3,489	1.2	1.2	1.5
8	Other current revenue	3,869	4,251	3,617	4,576	5,174	6,037	3.9	3.1	2.5
9	Capital revenue	1,649	3,508	2,685	4,865	5,101	4,277	1.7	2.6	1.8
10=11+...+18	<b>Total expenditure</b>	<b>43,372</b>	<b>63,627</b>	<b>85,626</b>	<b>90,193</b>	<b>100,458</b>	<b>115,581</b>	<b>44.1</b>	<b>46.7</b>	<b>48.3</b>
11	Intermediate consumption	4,779	8,778	10,286	10,372	12,172	11,894	4.9	6.4	5.0
12	Compensation of employees	9,415	14,270	22,384	23,457	25,331	27,452	9.6	10.5	11.5
13	Interest	10,329	10,054	9,007	9,293	9,988	10,980	10.5	7.4	4.6
14	Subsidies	409	192	257	277	286	299	0.4	0.1	0.1
15	Social benefits	13,517	20,155	31,814	35,240	39,378	45,608	13.7	14.8	19.1
16	Other current expenditure	1,094	1,389	3,321	3,334	4,373	4,733	1.1	1.0	2.0
17	Capital transfers payable	980	3,604	2,845	1,792	2,176	7,559	1.0	2.6	3.2
18	Capital investments	2,849	5,185	5,712	6,428	6,754	7,056	2.9	3.8	3.0
19	of which, Gross fixed capital formation	2,788	4,957	5,479	6,241	6,549	6,845	2.8	3.6	2.9

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,536	-5,089	-10,407	-6,699	-8,963	-18,538	-6.6	-3.7	-7.8
21	Memo: Adjustment for swaps	58	339	589	676	31		<0.1	<0.1	
22	Memo: Other adjustments	0	0	0	0	0		<0.1	<0.1	
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-5,031</b>	<b>-10,068</b>	<b>-6,110</b>	<b>-8,287</b>	<b>-18,507</b>		<b>-3.7</b>	<b>-7.7</b>	

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	539	5,623	180	214	779	-770	0.5	4.1	-0.3
25=26-32	<b>Net financial transactions</b>	<b>-7,075</b>	<b>-10,712</b>	<b>-10,587</b>	<b>-6,913</b>	<b>-9,742</b>	<b>-17,768</b>	<b>-7.2</b>	<b>-7.9</b>	<b>-7.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>3,819</b>	<b>1,919</b>	<b>211</b>	<b>3,331</b>	<b>3,549</b>	<b>4,777</b>	<b>3.9</b>	<b>1.4</b>	<b>2.0</b>
27	Currency and deposits	812	-472	-738	1,370	2,310	4,137	0.8	-0.3	1.7
28	Securities other than shares	-	-	-50	56	296	1,218	-	-	0.5
29	Loans	-	-	60	-24	44	135	-	-	<0.1
30	Shares and other equity	1,150	1,654	-518	-2,492	-1,542	-165	1.2	1.2	<0.1
31	Other financial assets	1,857	737	1,457	4,421	2,441	-548	1.9	0.5	-0.2
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>10,894</b>	<b>12,631</b>	<b>10,798</b>	<b>10,244</b>	<b>13,291</b>	<b>22,545</b>	<b>11.1</b>	<b>9.3</b>	<b>9.4</b>
33	Currency and deposits	5	23	312	-301	-304	30	<0.1	<0.1	<0.1
34	Securities other than shares	11,554	9,301	12,461	10,413	14,786	20,955	11.7	6.8	8.8
35	Loans	-665	4,456	-416	-477	-2,044	-1,015	-0.7	3.3	-0.4
36	Other liabilities	-	-1,149	-1,559	609	853	2,575	-	-0.8	1.1

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-510	-5,108	7,441	3,194	9,046	-12,858	-0.5	-3.7	-5.4
39=49(t)-49(t-1)-32	Other changes in liabilities	37	16,459	565	-6,803	-4,988	-8,530	<0.1	12.1	-3.6
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>21,330</b>	<b>35,811</b>	<b>56,892</b>	<b>63,417</b>	<b>76,012</b>	<b>67,931</b>	<b>21.7</b>	<b>26.3</b>	<b>28.4</b>
44	Currency and deposits	7,454	5,937	8,356	9,623	11,863	15,837	7.6	4.4	6.6
45	Securities other than shares	-	-	108	164	460	1,678	-	-	0.7
46	Loans	300	300	972	948	992	1,127	0.3	0.2	0.5
47	Shares and other equity	9,208	20,729	33,621	34,426	41,995	29,137	9.4	15.2	12.2
48	Other financial assets	4,367	8,845	13,835	18,256	20,702	20,152	4.4	6.5	8.4
49=50+...+53	<b>Liabilities</b>	<b>101,472</b>	<b>156,627</b>	<b>223,667</b>	<b>227,108</b>	<b>235,411</b>	<b>249,426</b>	<b>103.1</b>	<b>114.9</b>	<b>104.3</b>
50	Currency and deposits	137	178	1,318	1,017	713	743	0.1	0.1	0.3
51	Securities other than shares	80,675	128,726	196,568	200,248	210,095	222,489	82.0	94.5	93.0
52	Loans	17,194	25,407	22,342	21,796	19,704	18,720	17.5	18.6	7.8
53	Other liabilities	3,465	2,316	3,439	4,047	4,899	7,474	3.5	1.7	3.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>-80,142</b>	<b>-120,816</b>	<b>-166,775</b>	<b>-163,691</b>	<b>-159,399</b>	<b>-181,495</b>	<b>-81.4</b>	<b>-88.7</b>	<b>-75.9</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-5,031	-10,068	-6,110	-8,287	-18,507		-3.7	-7.7	
57=63(t)-63(t-1)	Change in Government Debt	40	51	12,235	9,002	11,978	20,795	<0.1	<0.1	8.7
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-4,980</b>	<b>2,167</b>	<b>2,892</b>	<b>3,691</b>	<b>2,288</b>		<b>-3.7</b>	<b>1.0</b>	
59	Net acquisition of financial assets			163	3,330	3,546	4,566			1.9
60	Incurrence in liabilities not in the Government debt			1,560	-608	-852	-2,575			-1.1
61	Valuation effects and other changes in volume in Government debt			326	395	499	1,178			0.5
62	Statistical discrepancies			118	-225	498	-881			-0.4
63=64+65+66	<b>Government debt (nominal value)</b>	<b>97,793</b>	<b>140,971</b>	<b>195,421</b>	<b>204,423</b>	<b>216,401</b>	<b>237,196</b>	<b>99.4</b>	<b>103.4</b>	<b>99.2</b>
64	. Currency and deposits	138	178	1,318	1,017	713	743	0.1	0.1	0.3
65=66+67	. Securities other than shares	80,461	115,985	172,019	181,911	196,283	218,048	81.8	85.1	91.2
66	.. short term	21,215	1,766	1,156	943	1,625	5,496	21.6	1.3	2.3
67	.. long term	59,246	114,219	170,863	180,968	194,658	212,552	60.2	83.8	88.9
68=69+70	. Loans	17,194	24,808	22,084	21,495	19,405	18,405	17.5	18.2	7.7
69	.. short term	-	2,726	190	165	43	87	-	2.0	<0.1
70	.. long term	17,194	22,082	21,894	21,330	19,362	18,318	17.5	16.2	7.7

**Table C - Memorandum items**

71	Government consumption	15,069	24,271	33,224	34,427	38,563	40,447	15.3	17.8	16.9
72	Consumption of fixed capital	2,012	2,782	3,545	3,837	4,113	4,342	2.0	2.0	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-5,699	-2,686	-8,240	-4,108	-6,322	-15,824	-5.8	-2.0	-6.6
74	GDP	98,397	136,281	195,367	210,459	226,437	239,141			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Spain (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	181,736	240,259	358,135	397,720	432,808	402,677	38.4	38.1	37.0
2=3+4+5	Taxes	96,857	138,046	214,385	241,094	264,627	229,802	20.4	21.9	21.1
3	. Indirect taxes	47,541	71,555	110,963	121,417	123,492	107,641	10.0	11.4	9.9
4	. Direct taxes	47,656	64,002	99,105	114,814	135,783	117,483	10.1	10.2	10.8
5	. Capital taxes	1,660	2,489	4,317	4,863	5,352	4,678	0.4	0.4	0.4
6	Social contributions	61,152	81,146	117,447	127,104	136,752	143,043	12.9	12.9	13.1
7	Sales	5,952	8,299	11,021	12,341	13,438	13,622	1.3	1.3	1.3
8	Other current revenue	12,966	11,739	12,555	15,263	18,408	18,621	2.7	1.9	1.7
9	Capital revenue	4,809	1,029	2,727	1,918	-417	-2,411	1.0	0.2	-0.2
10=11+...+18	Total expenditure	204,744	246,542	349,383	377,876	412,751	446,910	43.2	39.1	41.1
11	Intermediate consumption	20,446	27,111	45,319	48,969	55,406	59,829	4.3	4.3	5.5
12	Compensation of employees	53,063	64,728	91,011	98,261	107,835	117,641	11.2	10.3	10.8
13	Interest	24,796	20,417	16,268	16,152	16,932	17,202	5.2	3.2	1.6
14	Subsidies	4,502	7,125	9,151	9,778	11,315	11,687	1.0	1.1	1.1
15	Social benefits	73,926	90,253	128,743	138,780	148,368	163,636	15.6	14.3	15.0
16	Other current expenditure	4,828	8,089	14,190	16,051	15,713	18,681	1.0	1.3	1.7
17	Capital transfers payable	8,073	9,008	12,292	14,059	14,201	14,850	1.7	1.4	1.4
18	Capital investments	15,110	19,811	32,409	35,826	42,981	43,384	3.2	3.1	4.0
19	of which, Gross fixed capital formation	14,787	19,855	32,354	36,604	42,587	41,642	3.1	3.2	3.8

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-23,008	-6,283	8,752	19,844	20,057	-44,233	-4.9	-1.0	-4.1
21	Memo: Adjustment for swaps	34	122	7	3	9	-27	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-22,974	-6,161	8,759	19,847	20,066	-44,260	-4.8	-1.0	-4.1

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	1	2	2	-3	-1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-23,008	-6,284	8,750	19,842	20,060	-44,232	-4.9	-1.0	-4.1
26=27+...+31	Net acquisition of financial assets	13,211	9,471	18,032	26,655	20,071	15,524	2.8	1.5	1.4
27	Currency and deposits	7,268	11,093	11,380	13,340	12,168	819	1.5	1.8	<0.1
28	Securities other than shares	-31	-76	4,587	10,493	6,153	10,135	<0.1	<0.1	0.9
29	Loans	-2,379	741	1,273	1,897	2,290	1,713	-0.5	0.1	0.2
30	Shares and other equity	1,766	-3,218	463	334	654	1,097	0.4	-0.5	0.1
31	Other financial assets	6,588	931	329	591	-1,194	1,760	1.4	0.1	0.2
32=33+...+36	Net incurrence of liabilities	36,219	15,755	9,282	6,813	11	59,756	7.6	2.5	5.5
33	Currency and deposits	98	-49	255	267	243	113	<0.1	<0.1	<0.1
34	Securities other than shares	35,337	10,298	3,965	-2,942	-8,290	43,104	7.5	1.6	4.0
35	Loans	3,937	25	-1,277	133	-653	9,168	0.8	<0.1	0.8
36	Other liabilities	-3,154	5,481	6,339	9,355	8,711	7,371	-0.7	0.9	0.7

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	4,883	5,094	9,714	6,383	6,863	2,214	1.0	0.8	0.2
39=49(t)-49(t-1)-32	Other changes in liabilities	14,012	755	2,226	-12,500	-9,692	11,269	3.0	0.1	1.0
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	97,213	140,435	185,320	218,358	245,292	263,030	20.5	22.3	24.2
44	Currency and deposits	34,946	56,681	75,608	88,948	101,116	101,935	7.4	9.0	9.4
45	Securities other than shares	108	349	6,127	16,684	22,845	34,292	<0.1	<0.1	3.2
46	Loans	5,914	8,483	16,996	18,505	20,467	22,351	1.2	1.3	2.1
47	Shares and other equity	44,332	59,433	70,670	77,711	85,548	87,376	9.4	9.4	8.0
48	Other financial assets	11,913	15,489	15,919	16,510	15,316	17,076	2.5	2.5	1.6
49=50+...+53	Liabilities	360,059	418,929	460,379	454,692	445,011	516,036	76.0	66.5	47.4
50	Currency and deposits	2,436	2,595	2,798	3,064	3,307	3,420	0.5	0.4	0.3
51	Securities other than shares	271,423	334,111	357,089	340,891	323,400	378,315	57.3	53.0	34.8
52	Loans	68,314	56,305	64,796	64,921	63,969	73,077	14.4	8.9	6.7
53	Other liabilities	17,886	25,918	35,696	45,816	54,335	61,224	3.8	4.1	5.6
54=43-49	Financial assets net of liabilities	-262,846	-278,494	-275,059	-236,334	-199,719	-253,006	-55.5	-44.2	-23.2
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-22,974	-6,161	8,759	19,847	20,066	-44,260	-4.8	-1.0	-4.1
57=63(t)-63(t-1)	Change in Government Debt	36,523	11,950	2,327	-1,596	-8,887	51,536	7.7	1.9	4.7
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	13,549	5,789	11,086	18,251	11,179	7,276	2.9	0.9	0.7
59	Net acquisition of financial assets	13,212	9,472	18,034	26,657	20,071	15,523	2.8	1.5	1.4
60	Incurrence in liabilities not in the Government debt	3,377	-5,848	-6,976	-9,969	-8,688	-6,735	0.7	-0.9	-0.6
61	Valuation effects and other changes in volume in Government debt	-2,830	1,710	-610	948	-177	-897	-0.6	0.3	<0.1
62	Statistical discrepancies	-211	456	640	615	-26	-615	<0.1	<0.1	<0.1
63=64+65+66	Government debt (nominal value)	319,600	373,506	391,028	389,431	380,545	432,081	67.4	59.3	39.7
64	. Currency and deposits	2,436	2,595	2,798	3,064	3,307	3,420	0.5	0.4	0.3
65=66+67	. Securities other than shares	248,850	314,607	323,434	321,447	313,269	355,584	52.5	49.9	32.7
66	.. short term	82,035	45,642	33,344	32,574	33,397	52,878	17.3	7.2	4.9
67	.. long term	166,815	268,965	290,090	288,873	279,872	302,707	35.2	42.7	27.8
68=69+70	. Loans	68,314	56,305	64,796	64,921	63,969	73,077	14.4	8.9	6.7
69	.. short term	8,673	5,754	4,227	4,425	4,420	7,680	1.8	0.9	0.7
70	.. long term	59,641	50,551	60,569	60,496	59,549	65,397	12.6	8.0	6.0

**Table C - Memorandum items**

71	Government consumption	85,241	108,360	163,740	177,536	193,474	211,095	18.0	17.2	19.4
72	Consumption of fixed capital	7,458	9,915	14,932	16,356	17,500	18,695	1.6	1.6	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	-15,356	3,613	26,229	39,314	45,538	-19,544	-3.2	0.6	-1.8
74	GDP	473,855	630,263	908,792	984,284	1,052,730	1,088,502			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

France (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	619,036	723,013	870,325	910,238	939,536	960,801	50.4	50.2	49.3
2=3+4+5	Taxes	305,334	399,376	469,173	495,440	510,753	518,906	24.9	27.7	26.6
3	. Indirect taxes	194,726	219,329	265,500	275,556	285,362	287,938	15.9	15.2	14.8
4	. Direct taxes	105,766	173,140	194,667	211,538	216,481	223,066	8.6	12.0	11.4
5	. Capital taxes	4,842	6,907	9,006	8,346	8,910	7,902	0.4	0.5	0.4
6	Social contributions	251,036	257,859	312,308	328,409	340,211	349,475	20.5	17.9	17.9
7	Sales	40,175	45,728	54,410	56,588	59,675	61,442	3.3	3.2	3.2
8	Other current revenue	24,066	22,190	26,207	30,376	32,144	34,203	2.0	1.5	1.8
9	Capital revenue	-1,575	-2,140	8,227	-575	-3,247	-3,225	-0.1	-0.1	-0.2
10=11+...+18	<b>Total expenditure</b>	<b>668,516</b>	<b>744,253</b>	<b>921,454</b>	<b>952,121</b>	<b>991,196</b>	<b>1,027,046</b>	<b>54.5</b>	<b>51.6</b>	<b>52.7</b>
11	Intermediate consumption	68,815	74,494	89,451	92,145	94,192	97,367	5.6	5.2	5.0
12	Compensation of employees	169,010	192,305	228,208	234,489	241,847	247,723	13.8	13.3	12.7
13	Interest	44,103	42,043	46,087	46,667	50,876	54,579	3.6	2.9	2.8
14	Subsidies	19,418	21,202	24,403	25,856	27,414	27,288	1.6	1.5	1.4
15	Social benefits	281,235	318,263	402,222	420,298	437,284	453,398	22.9	22.1	23.3
16	Other current expenditure	34,501	39,346	58,233	59,500	61,046	66,350	2.8	2.7	3.4
17	Capital transfers payable	11,046	10,411	13,469	12,849	13,223	15,123	0.9	0.7	0.8
18	Capital investments	40,388	46,189	59,381	60,317	65,314	65,218	3.3	3.2	3.3
19	of which, Gross fixed capital formation	38,825	44,458	56,957	57,817	62,315	62,424	3.2	3.1	3.2
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-49,480	-21,240	-51,129	-41,883	-51,660	-66,245	-4.0	-1.5	-3.4
21	Memo: Adjustment for swaps	0	220	761	817	342	326	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-49,480</b>	<b>-21,020</b>	<b>-50,368</b>	<b>-41,066</b>	<b>-51,318</b>	<b>-65,919</b>	<b>-4.0</b>	<b>-1.5</b>	<b>-3.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	11	-41	-1	-2	2	-3	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-49,491</b>	<b>-21,199</b>	<b>-51,128</b>	<b>-41,881</b>	<b>-51,662</b>	<b>-66,242</b>	<b>-4.0</b>	<b>-1.5</b>	<b>-3.4</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>6,627</b>	<b>873</b>	<b>20,301</b>	<b>-27,076</b>	<b>13,073</b>	<b>41,555</b>	<b>0.5</b>	<b>&lt;0.1</b>	<b>2.1</b>
27	Currency and deposits	-2,045	-6,871	-1,912	-29,579	1,364	17,549	-0.2	-0.5	0.9
28	Securities other than shares	902	613	2,782	7,171	8,655	13,274	<0.1	<0.1	0.7
29	Loans	-2,883	190	-824	-1,318	-273	-274	-0.2	<0.1	<0.1
30	Shares and other equity	615	7,132	8,970	-11,407	-3,783	3,726	<0.1	0.5	0.2
31	Other financial assets	10,038	-191	11,284	8,056	7,110	7,280	0.8	<0.1	0.4
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>56,118</b>	<b>22,072</b>	<b>71,429</b>	<b>14,805</b>	<b>64,735</b>	<b>107,797</b>	<b>4.6</b>	<b>1.5</b>	<b>5.5</b>
33	Currency and deposits	1,807	-9,066	281	4,413	850	4,690	0.1	-0.6	0.2
34	Securities other than shares	67,042	30,395	63,026	-4,100	40,635	98,697	5.5	2.1	5.1
35	Loans	-16,372	296	5,378	4,868	15,553	-526	-1.3	<0.1	<0.1
36	Other liabilities	3,641	447	2,744	9,624	7,697	4,936	0.3	<0.1	0.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-7,280	-15,044	65,478	75,778	57,262	-110,284	-0.6	-1.0	-5.7
39=49(t)-49(t-1)-32	Other changes in liabilities	8,941	12,044	8,339	-38,343	-22,117	42,188	0.7	0.8	2.2
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>300,676</b>	<b>440,374</b>	<b>560,376</b>	<b>609,078</b>	<b>679,413</b>	<b>610,684</b>	<b>24.5</b>	<b>30.6</b>	<b>31.3</b>
44	Currency and deposits	23,940	29,478	52,446	22,759	24,105	41,676	2.0	2.0	2.1
45	Securities other than shares	21,031	19,466	19,696	26,291	35,777	47,760	1.7	1.4	2.4
46	Loans	43,114	35,755	32,386	31,069	30,942	30,829	3.5	2.5	1.6
47	Shares and other equity	127,175	242,240	340,963	406,854	460,226	355,109	10.4	16.8	18.2
48	Other financial assets	85,416	113,435	114,884	122,105	128,363	135,310	7.0	7.9	6.9
49=50+...+53	<b>Liabilities</b>	<b>814,174</b>	<b>947,258</b>	<b>1,304,996</b>	<b>1,281,458</b>	<b>1,324,076</b>	<b>1,474,061</b>	<b>66.3</b>	<b>65.7</b>	<b>75.6</b>
50	Currency and deposits	42,005	34,688	13,213	18,191	19,036	23,723	3.4	2.4	1.2
51	Securities other than shares	549,793	689,185	1,050,737	1,009,004	1,027,022	1,167,858	44.8	47.8	59.9
52	Loans	169,362	148,878	169,262	172,859	188,660	188,186	13.8	10.3	9.7
53	Other liabilities	53,014	74,507	71,784	81,404	89,358	94,294	4.3	5.2	4.8
54=43-49	<b>Financial assets net of liabilities</b>	<b>-513,498</b>	<b>-506,884</b>	<b>-744,620</b>	<b>-672,380</b>	<b>-644,663</b>	<b>-863,377</b>	<b>-41.8</b>	<b>-35.2</b>	<b>-44.3</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-49,480	-21,020	-50,368	-41,066	-51,318	-65,919	-4.0	-1.5	-3.4
57=63(t)-63(t-1)	Change in Government Debt	48,996	21,896	68,423	4,582	58,841	105,366	4.0	1.5	5.4
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-484</b>	<b>876</b>	<b>18,055</b>	<b>-36,484</b>	<b>7,523</b>	<b>39,447</b>	<b>&lt;0.1</b>	<b>&lt;0.1</b>	<b>2.0</b>
59	Net acquisition of financial assets	6,628	876	20,300	-27,081	13,074	41,550	0.5	<0.1	2.1
60	Incurrence in liabilities not in the Government debt	-3,622	-447	-2,607	-9,594	-7,752	-4,936	-0.3	<0.1	-0.3
61	Valuation effects and other changes in volume in Government debt	-3,464	492	361	191	2,200	2,832	-0.3	<0.1	0.1
62	Statistical discrepancies	-26	-45	-	-	-	-	<0.1	<0.1	-
63=64+65+66	<b>Government debt (nominal value)</b>	<b>711,789</b>	<b>826,392</b>	<b>1,145,354</b>	<b>1,149,937</b>	<b>1,208,777</b>	<b>1,314,143</b>	<b>58.0</b>	<b>57.3</b>	<b>67.4</b>
64	. Currency and deposits	42,005	34,688	13,071	18,002	18,734	23,453	3.4	2.4	1.2
65=66+67	. Securities other than shares	500,964	643,025	964,495	960,581	1,003,095	1,104,091	40.8	44.6	56.6
66	. short term	50,081	41,763	129,883	97,165	107,891	178,262	4.1	2.9	9.1
67	. long term	450,883	601,262	834,612	863,416	895,204	925,828	36.7	41.7	47.5
68-69+70	. Loans	168,820	148,679	167,788	171,353	186,948	186,600	13.8	10.3	9.6
69	. short term	16,758	13,773	19,491	18,049	25,143	16,542	1.4	1.0	0.8
70	. long term	152,062	134,906	148,297	153,304	161,805	170,058	12.4	9.4	8.7
Table C - Memorandum items										
71	Government consumption	293,590	330,078	408,609	422,238	436,927	451,622	23.9	22.9	23.2
72	Consumption of fixed capital	30,412	33,569	42,540	45,459	47,842	50,931	2.5	2.3	2.6
73=20+18-72	Changes in net worth due to savings and capital transfers	-39,504	-8,620	-34,288	-27,025	-34,188	-51,958	-3.2	-0.6	-2.7
74	GDP	1,227,287	1,441,373	1,726,068	1,806,433	1,894,646	1,950,085			

(\* essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	456,659	539,744	625,858	673,913	717,057	723,547	45.5	45.3	46.0
2=3+4+5	Taxes	270,439	347,987	394,422	434,405	460,686	457,424	26.9	29.2	29.1
3	. Indirect taxes	116,240	175,037	202,736	220,313	227,156	215,519	11.6	14.7	13.7
4	. Direct taxes	151,319	171,833	189,815	213,867	233,229	241,427	15.1	14.4	15.4
5	. Capital taxes	2,880	1,117	1,871	225	301	478	0.3	<0.1	<0.1
6	Social contributions	147,621	147,985	183,445	189,691	205,299	214,718	14.7	12.4	13.7
7	Sales	13,266	18,105	18,254	17,996	18,805	19,043	1.3	1.5	1.2
8	Other current revenue	23,930	21,740	25,323	27,663	28,015	29,279	2.4	1.8	1.9
9	Capital revenue	1,403	3,927	4,414	4,158	4,252	3,083	0.1	0.3	0.2
10=11+...+18	<b>Total expenditure</b>	<b>526,489</b>	<b>550,032</b>	<b>688,306</b>	<b>723,388</b>	<b>739,945</b>	<b>766,134</b>	<b>52.5</b>	<b>46.2</b>	<b>48.7</b>
11	Intermediate consumption	48,720	59,853	78,577	77,667	80,832	85,414	4.9	5.0	5.4
12	Compensation of employees	113,378	124,306	156,542	163,220	164,071	171,160	11.3	10.4	10.9
13	Interest	115,611	75,887	67,081	68,741	76,878	80,499	11.5	6.4	5.1
14	Subsidies	14,558	14,097	12,910	13,070	14,913	14,237	1.5	1.2	0.9
15	Social benefits	185,082	222,963	282,591	293,512	306,511	321,036	18.4	18.7	20.4
16	Other current expenditure	12,045	22,112	31,937	32,633	33,850	34,761	1.2	1.9	2.2
17	Capital transfers payable	14,793	16,669	24,798	39,556	26,941	23,995	1.5	1.4	1.5
18	Capital investments	22,302	14,145	33,870	34,989	35,949	35,032	2.2	1.2	2.2
19	of which, Gross fixed capital formation	21,615	27,720	33,711	34,690	35,969	34,973	2.2	2.3	2.2
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-69,830	-10,288	-62,448	-49,475	-22,888	-42,587	-7.0	-0.9	-2.7
21	Memo: Adjustment for swaps	0	326	1,016	163	-337	-392	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-69,830</b>	<b>-9,962</b>	<b>-61,432</b>	<b>-49,312</b>	<b>-23,225</b>	<b>-42,979</b>	<b>-7.0</b>	<b>-0.8</b>	<b>-2.7</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	3,568	390	-1,231	-1,056	2,385	-1,629	0.4	<0.1	-0.1
25=26-32	<b>Net financial transactions</b>	<b>-73,398</b>	<b>-10,678</b>	<b>-61,217</b>	<b>-48,419</b>	<b>-25,273</b>	<b>-40,958</b>	<b>-7.3</b>	<b>-0.9</b>	<b>-2.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>3,724</b>	<b>10,012</b>	<b>17,083</b>	<b>16,537</b>	<b>-5,624</b>	<b>14,277</b>	<b>0.4</b>	<b>0.8</b>	<b>0.9</b>
27	Currency and deposits	-7,396	-7,762	6,684	11,430	-11,046	8,704	-0.7	-0.7	0.6
28	Securities other than shares	548	556	868	875	2,790	1,888	<0.1	<0.1	0.1
29	Loans	3,436	3,426	8,041	-10,287	320	3,020	0.3	0.3	0.2
30	Shares and other equity	-1	5,249	-2,661	1,210	-2,785	809	<0.1	0.4	<0.1
31	Other financial assets	7,137	8,543	4,151	13,309	5,097	-144	0.7	0.7	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>77,122</b>	<b>20,690</b>	<b>78,300</b>	<b>64,956</b>	<b>19,649</b>	<b>55,235</b>	<b>7.7</b>	<b>1.7</b>	<b>3.5</b>
33	Currency and deposits	10,942	9,950	17,683	3,462	-11,196	-829	1.1	0.8	<0.1
34	Securities other than shares	68,504	18,795	39,626	38,293	30,044	63,914	6.8	1.6	4.1
35	Loans	-513	-6,723	9,792	21,619	-863	-5,970	<0.1	-0.6	-0.4
36	Other liabilities	-1,811	-1,332	11,199	1,582	1,664	-1,880	-0.2	-0.1	-0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	15,453	8,862	12,377	3,880	1,469	-15,912	1.5	0.7	-1.0
39=49(t)-49(t-1)-32	Other changes in liabilities	23,116	5,677	5,132	-37,359	-23,971	6,021	2.3	0.5	0.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>243,295</b>	<b>301,335</b>	<b>374,777</b>	<b>395,194</b>	<b>391,039</b>	<b>389,404</b>	<b>24.2</b>	<b>25.3</b>	<b>24.8</b>
44	Currency and deposits	45,661	52,008	58,018	69,369	58,323	67,726	4.5	4.4	4.3
45	Securities other than shares	5,636	8,708	9,553	10,833	13,470	14,886	0.6	0.7	0.9
46	Loans	44,294	36,910	59,063	49,411	49,681	52,920	4.4	3.1	3.4
47	Shares and other equity	107,605	116,744	137,170	145,808	144,696	129,145	10.7	9.8	8.2
48	Other financial assets	40,100	86,965	110,973	119,773	124,869	124,727	4.0	7.3	7.9
49=50+...+53	<b>Liabilities</b>	<b>1,332,869</b>	<b>1,442,442</b>	<b>1,713,964</b>	<b>1,741,561</b>	<b>1,737,239</b>	<b>1,798,495</b>	<b>132.8</b>	<b>121.1</b>	<b>114.4</b>
50	Currency and deposits	119,321	166,507	219,721	223,184	211,987	211,158	11.9	14.0	13.4
51	Securities other than shares	1,079,279	1,154,037	1,328,061	1,328,298	1,333,770	1,403,719	107.5	96.9	89.3
52	Loans	79,523	73,726	116,579	138,894	138,633	132,649	7.9	6.2	8.4
53	Other liabilities	54,746	48,172	49,603	51,185	52,849	50,969	5.5	4.0	3.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>-1,089,574</b>	<b>-1,141,107</b>	<b>-1,339,187</b>	<b>-1,346,367</b>	<b>-1,346,200</b>	<b>-1,409,091</b>	<b>-108.5</b>	<b>-95.8</b>	<b>-89.6</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:
<b>Table B - Government debt and link with the deficit</b>										
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-69,830	-9,962	-61,432	-49,312	-23,225	-42,979	-7.0	-0.8	-2.7
57=63(t)-63(t-1)	Change in Government Debt	62,019	18,279	68,214	69,220	17,582	63,452	6.2	1.5	4.0
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-7,811</b>	<b>8,317</b>	<b>6,782</b>	<b>19,908</b>	<b>-5,643</b>	<b>20,473</b>	<b>-0.8</b>	<b>0.7</b>	<b>1.3</b>
59	Net acquisition of financial assets			17,083	16,537	-5,628	14,278			0.9
60	Incurrence in liabilities not in the Government debt			-11,316	-1,606	-1,702	1,881			0.1
61	Valuation effects and other changes in volume in Government debt			2,246	6,031	-701	5,958			0.4
62	Statistical discrepancies			-1,231	-1,054	2,388	-1,644			-0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,213,508</b>	<b>1,300,341</b>	<b>1,512,777</b>	<b>1,581,997</b>	<b>1,599,579</b>	<b>1,663,031</b>	<b>120.9</b>	<b>109.2</b>	<b>105.8</b>
64	. Currency and deposits	90,638	115,811	149,530	157,006	143,029	147,252	9.0	9.7	9.4
65=66+67	. Securities other than shares	1,042,900	1,110,626	1,246,666	1,286,096	1,317,917	1,383,132	103.9	93.2	88.0
66	.. short term	197,942	101,923	117,460	122,307	127,869	147,371	19.7	8.6	9.4
67	.. long term	844,959	1,008,703	1,129,206	1,163,789	1,190,048	1,235,761	84.2	84.7	78.6
68=69+70	. Loans	79,969	73,903	116,581	138,895	138,633	132,647	8.0	6.2	8.4
69	.. short term	4,995	5,680	7,824	8,702	9,182	7,622	0.5	0.5	0.5
70	.. long term	74,974	68,224	108,756	130,192	129,451	125,025	7.5	5.7	8.0
<b>Table C - Memorandum items</b>										
71	Government consumption	183,262	219,728	290,818	299,260	304,367	318,112	18.3	18.4	20.2
72	Consumption of fixed capital	15,784	19,124	25,370	26,444	27,802	29,186	1.6	1.6	1.9
73=20+18-72	Changes in net worth due to savings and capital transfers	-63,312	-15,267	-53,948	-40,930	-14,741	-36,741	-6.3	-1.3	-2.3
74	GDP	1,003,778	1,191,057	1,429,479	1,485,377	1,544,915	1,572,243			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Cyprus (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>2,376</b>	<b>3,427</b>	<b>5,541</b>	<b>6,099</b>	<b>7,231</b>	<b>7,503</b>	<b>31.9</b>	<b>34.7</b>
2=3+4+5	Taxes	1,456	2,316	3,639	4,102	5,260	5,396	19.5	23.4
3	. Indirect taxes	822	1,228	2,271	2,546	3,076	3,169	11.0	12.4
4	. Direct taxes	629	1,081	1,244	1,555	2,181	2,220	8.4	10.9
5	. Capital taxes	5	7	124	1	3	7	<0.1	<0.1
6	Social contributions	494	647	1,111	1,128	1,195	1,333	6.6	6.5
7	Sales	169	256	396	401	489	472	2.3	2.6
8	Other current revenue	255	207	384	457	279	301	3.4	2.1
9	Capital revenue	1	0	11	10	8	2	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>2,613</b>	<b>3,655</b>	<b>5,866</b>	<b>6,271</b>	<b>6,694</b>	<b>7,346</b>	<b>35.1</b>	<b>37.0</b>
11	Intermediate consumption	277	404	676	805	800	910	3.7	4.1
12	Compensation of employees	984	1,337	1,982	2,129	2,259	2,427	13.2	13.5
13	Interest	177	331	473	470	480	484	2.4	3.4
14	Subsidies	79	134	95	77	65	70	1.1	1.4
15	Social benefits	610	886	1,718	1,778	1,827	2,079	8.2	9.0
16	Other current expenditure	213	220	438	473	681	773	2.9	2.2
17	Capital transfers payable	26	54	63	109	130	94	0.4	0.5
18	Capital investments	247	290	420	431	452	509	3.3	2.9
19	of which, Gross fixed capital formation	247	290	421	431	461	509	3.3	3.0

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-238	-229	-326	-173	537	158	-3.2	-2.3	0.9
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-238</b>	<b>-229</b>	<b>-326</b>	<b>-173</b>	<b>537</b>	<b>158</b>	<b>-3.2</b>	<b>-2.3</b>	<b>0.9</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	0	0	0	0	0	..	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	..	<b>-228</b>	<b>-326</b>	<b>-172</b>	<b>537</b>	<b>158</b>	..	<b>-2.3</b>	<b>0.9</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	..	<b>259</b>	<b>110</b>	<b>-121</b>	<b>468</b>	<b>-749</b>	..	<b>2.6</b>	<b>-4.3</b>
27	Currency and deposits	..	43	35	-46	378	-768	..	0.4	-4.5
28	Securities other than shares	..	-	-	-	-	-	..	-	-
29	Loans	..	225	25	-89	23	42	..	2.3	0.2
30	Shares and other equity	..	-62	4	4	25	-58	..	-0.6	-0.3
31	Other financial assets	..	53	46	10	43	35	..	0.5	0.2
32=33+..+36	<b>Net incurrence of liabilities</b>	..	<b>488</b>	<b>435</b>	<b>52</b>	<b>-68</b>	<b>-907</b>	..	<b>4.9</b>	<b>-5.3</b>
33	Currency and deposits	..	355	-	-	-	-	..	3.6	-
34	Securities other than shares	..	66	330	26	-160	-1,435	..	0.7	-8.3
35	Loans	..	63	78	21	84	515	..	0.6	3.0
36	Other liabilities	..	3	27	4	8	14	..	<0.1	<0.1

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	-2	69	128	-108	12	..	<0.1	<0.1
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-8	-2	0	3	9	..	<0.1	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	..	<b>2,482</b>	<b>3,878</b>	<b>3,885</b>	<b>4,245</b>	<b>3,508</b>	..	<b>25.1</b>	<b>20.3</b>
44	Currency and deposits	..	704	1,526	1,479	1,858	1,089	..	7.1	6.3
45	Securities other than shares	..	-	-	-	-	-	..	-	-
46	Loans	..	298	400	311	334	375	..	3.0	2.2
47	Shares and other equity	..	1,423	1,664	1,796	1,713	1,667	..	14.4	9.7
48	Other financial assets	..	56	288	298	341	376	..	0.6	2.2
49=50+..+53	<b>Liabilities</b>	..	<b>5,824</b>	<b>9,326</b>	<b>9,377</b>	<b>9,312</b>	<b>8,415</b>	..	<b>58.9</b>	<b>48.8</b>
50	Currency and deposits	..	1,000	-	-	-	-	..	10.1	-
51	Securities other than shares	..	4,184	6,716	6,743	6,582	5,147	..	42.3	29.8
52	Loans	..	629	2,578	2,609	2,697	3,220	..	6.4	18.7
53	Other liabilities	..	10	32	26	34	48	..	0.1	0.3
54=43-49	<b>Financial assets net of liabilities</b>	..	<b>-3,342</b>	<b>-5,448</b>	<b>-5,493</b>	<b>-5,067</b>	<b>-4,906</b>	..	<b>-33.8</b>	<b>-28.4</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-238	-229	-326	-173	537	158	-3.2	-2.3	0.9
57=63(t)-63(t-1)	Change in Government Debt	51	417	31	-69	-915	..	0.5	-5.3	-
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-178</b>	<b>92</b>	<b>-141</b>	<b>468</b>	<b>-757</b>	..	<b>-1.8</b>	<b>-4.4</b>	-
59	Net acquisition of financial assets	..	110	-121	469	-749	..	..	..	-4.3
60	Incurrence in liabilities not in the Government debt	..	-16	-4	8	-9	..	..	..	<0.1
61	Valuation effects and other changes in volume in Government debt	..	-2	-16	-8	1	..	..	..	<0.1
62	Statistical discrepancies	..	-	-	-	-	..	..	..	-
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,813</b>	<b>9,300</b>	<b>9,331</b>	<b>9,262</b>	<b>8,347</b>	..	<b>48.7</b>	<b>48.4</b>	-
64	. Currency and deposits	..	-	-	-	-	..	-	-	-
65=66+67	. Securities other than shares	4,184	6,722	6,722	6,565	5,127	..	42.3	29.7	-
66	.. short term	1,499	635	533	202	476	..	15.2	2.8	-
67	.. long term	2,685	6,087	6,189	6,363	4,650	..	27.2	27.0	-
68=69+70	. Loans	629	2,578	2,609	2,697	3,220	..	6.4	18.7	-
69	.. short term	..	-	-	-	-	..	-	-	-
70	.. long term	629	2,578	2,609	2,697	3,220	..	6.4	18.7	-

## Table C - Memorandum items

71	Government consumption	1,148	1,589	2,427	2,683	2,765	3,092	15.4	16.1	17.9
72	Consumption of fixed capital	26	48	84	93	96	101	0.3	0.5	0.6
73=20+18-72	Changes in net worth due to savings and capital transfers	-17	13	11	165	893	566	-0.2	0.1	3.3
74	GDP	7,449	9,883	13,462	14,435	15,879	17,248	..	..	..

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Latvia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>1,142</b>	<b>1,642</b>	<b>3,184</b>	<b>4,210</b>	<b>5,254</b>	<b>5,637</b>	<b>36.5</b>	<b>34.6</b>
2=3+4+5	Taxes	625	931	1,836	2,379	3,165	3,323	20.0	19.6
3	. Indirect taxes	407	586	1,121	1,430	1,806	1,750	13.0	12.3
4	. Direct taxes	218	346	715	949	1,357	1,571	7.0	7.3
5	. Capital taxes	-	-	-	-	2	3	-	<0.1
6	Social contributions	340	479	779	1,007	1,322	1,400	10.9	10.1
7	Sales	65	86	296	386	353	416	2.1	1.8
8	Other current revenue	90	112	172	318	300	212	2.9	2.4
9	Capital revenue	22	34	101	121	113	286	0.7	0.7
10=11..+18	<b>Total expenditure</b>	<b>1,156</b>	<b>1,774</b>	<b>3,221</b>	<b>4,264</b>	<b>5,300</b>	<b>6,308</b>	<b>36.9</b>	<b>37.3</b>
11	Intermediate consumption	229	329	636	756	895	1,107	7.3	6.9
12	Compensation of employees	341	513	910	1,122	1,574	1,947	10.9	10.8
13	Interest	44	46	49	54	68	122	1.4	1.0
14	Subsidies	25	47	49	72	90	149	0.8	1.0
15	Social benefits	403	588	798	955	1,123	1,395	12.9	12.4
16	Other current expenditure	12	73	326	514	542	675	0.4	1.5
17	Capital transfers payable	26	113	167	230	89	148	0.8	2.4
18	Capital investments	76	64	284	560	919	765	2.4	1.4
19	of which, Gross fixed capital formation	72	63	280	515	837	782	2.3	1.3
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-14	-131	-37	-53	-46	-672	-0.4	-2.8
21	Memo: Adjustment for swaps	0	0	1	1	2	-1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-14</b>	<b>-132</b>	<b>-36</b>	<b>-52</b>	<b>-45</b>	<b>-672</b>	<b>-0.4</b>	<b>-2.8</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-59	8	-2	-9	23	..	-1.2
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-73</b>	<b>-45</b>	<b>-51</b>	<b>-37</b>	<b>-695</b>	<b>..</b>	<b>-1.5</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>-16</b>	<b>-25</b>	<b>299</b>	<b>266</b>	<b>1,236</b>	<b>..</b>	<b>-0.3</b>
27	Currency and deposits	..	-42	-88	159	168	472	..	-0.9
28	Securities other than shares	..	-	-4	-	3	14	..	<0.1
29	Loans	..	23	-2	-23	5	674	..	0.5
30	Shares and other equity	..	-38	33	-58	8	33	..	-0.8
31	Other financial assets	..	42	36	221	82	44	..	0.9
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>57</b>	<b>20</b>	<b>349</b>	<b>303</b>	<b>1,931</b>	<b>..</b>	<b>1.2</b>
33	Currency and deposits	..	-	0	-6	-7	126	..	0.8
34	Securities other than shares	..	64	-3	-4	-36	1,030	..	1.3
35	Loans	..	-8	9	75	188	708	..	-0.2
36	Other liabilities	..	2	14	285	159	68	..	<0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	118	150	66	234	521	..	2.5
39=49(t)-49(t-1)-32	Other changes in liabilities	..	-5	12	-45	29	287	..	-0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
42	<b>Non-financial assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>993</b>	<b>1,853</b>	<b>2,218</b>	<b>2,717</b>	<b>4,475</b>	<b>..</b>	<b>20.9</b>
44	Currency and deposits	..	103	172	338	507	966	..	2.2
45	Securities other than shares	..	-	-	1	3	18	..	0.1
46	Loans	..	156	136	107	104	764	..	3.3
47	Shares and other equity	..	589	1,169	1,182	1,442	2,017	..	12.4
48	Other financial assets	..	144	376	589	660	711	..	3.0
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>697</b>	<b>1,405</b>	<b>1,710</b>	<b>2,043</b>	<b>4,261</b>	<b>..</b>	<b>14.7</b>
50	Currency and deposits	..	-	30	25	21	134	..	0.8
51	Securities other than shares	..	344	845	838	822	1,860	..	7.2
52	Loans	..	238	247	328	510	1,213	..	5.0
53	Other liabilities	..	115	283	520	690	1,054	..	2.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>295</b>	<b>448</b>	<b>507</b>	<b>675</b>	<b>214</b>	<b>..</b>	<b>6.2</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-14	-132	-36	-52	-45	-672	-0.4	-2.8	-4.1
57=63(t)-63(t-1)	Change in Government Debt	40	51	12	68	140	1,852	1.3	1.1	11.4
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>26</b>	<b>-81</b>	<b>-23</b>	<b>16</b>	<b>95</b>	<b>1,179</b>	<b>0.8</b>	<b>-1.7</b>	<b>7.2</b>
59	Net acquisition of financial assets	-	-16	-25	299	267	1,237	-	-0.3	7.6
60	Incurrence in liabilities not in the Government debt	-	-2	-14	-284	-159	-82	-	<0.1	-0.5
61	Valuation effects and other changes in volume in Government debt	-	-1	8	4	-5	-1	-	<0.1	<0.1
62	Statistical discrepancies	-	-62	7	-4	-8	26	-	-1.3	0.2
63=64+65+66	<b>Government debt (nominal value)</b>	<b>436</b>	<b>583</b>	<b>1,122</b>	<b>1,190</b>	<b>1,330</b>	<b>3,181</b>	<b>13.9</b>	<b>12.3</b>	<b>19.5</b>
64	. Currency and deposits	-	-	30	25	18	130	-	-	0.8
65=66+67	. Securities other than shares	184	344	845	840	805	1,850	5.9	7.2	11.4
66	.. short term	133	57	72	50	45	915	4.3	1.2	5.6
67	.. long term	51	287	773	790	760	935	1.6	6.0	5.7
68=69+70	. Loans	252	239	247	325	507	1,201	8.1	5.0	7.4
69	.. short term	19	2	4	3	39	98	0.6	<0.1	0.6
70	.. long term	233	237	244	321	468	1,103	7.5	5.0	6.8

**Table C - Memorandum items**

71	Government consumption	664	988	1,581	1,855	2,575	3,208	21.2	20.8	19.7
72	Consumption of fixed capital	158	231	287	308	385	482	5.1	4.9	3.0
73=20+18-72	Changes in net worth due to savings and capital transfers	-96	-298	-39	200	487	-388	-3.1	-6.3	-2.4
74	GDP	3,129	4,751	9,059	11,172	14,780	16,275			

(\*) essential information by country on separate page

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
<b>1=2+6+7+8+9</b>									
2=3+4+5	<b>Total revenue</b>	<b>11,172</b>	<b>16,397</b>	<b>23,662</b>	<b>27,433</b>	<b>33,366</b>	<b>37,992</b>	<b>33.1</b>	<b>35.9</b>
3	Taxes	6,564	9,619	14,439	17,139	20,482	23,185	19.5	21.0
4	. Indirect taxes	3,880	5,755	7,951	9,195	11,382	12,764	11.5	12.6
5	. Direct taxes	2,684	3,862	6,486	7,940	9,094	10,416	8.0	8.4
6	. Capital taxes	:	2	2	4	6	6	:	<0.1
7	Social contributions	2,584	4,295	6,080	7,226	8,775	10,404	7.7	9.4
8	Sales	294	750	1,189	1,022	1,247	1,510	0.9	1.6
9	Other current revenue	1,730	1,698	1,371	1,198	1,411	1,651	5.1	3.7
10=11+..+18	<b>Total expenditure</b>	<b>12,262</b>	<b>17,867</b>	<b>24,024</b>	<b>27,804</b>	<b>34,367</b>	<b>41,590</b>	<b>36.4</b>	<b>39.1</b>
11	Intermediate consumption	2,891	3,351	4,096	4,895	5,194	6,365	8.6	7.3
12	Compensation of employees	3,506	5,551	7,434	8,647	9,786	11,992	10.4	12.1
13	Interest	280	800	582	607	691	721	0.8	1.7
14	Subsidies	396	361	489	559	882	775	1.2	0.8
15	Social benefits	3,495	5,531	7,504	8,404	10,591	14,216	10.4	12.1
16	Other current expenditure	34	67	1,210	949	1,177	1,421	0.1	0.1
17	Capital transfers payable	850	1,136	320	382	919	509	2.5	2.5
18	Capital investments	810	1,071	2,388	3,361	5,127	5,592	2.4	2.3
19	of which, Gross fixed capital formation	798	1,086	2,486	3,427	5,161	5,513	2.4	5.0

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-1,090	-1,470	-362	-371	-1,001	-3,598	-3.2	-3.2	-3.2
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-1,090</b>	<b>-1,470</b>	<b>-362</b>	<b>-371</b>	<b>-1,001</b>	<b>-3,598</b>	<b>-3.2</b>	<b>-3.2</b>	<b>-3.2</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	549	-79	4	-117	6	4	1.6	-0.2	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-1,638</b>	<b>-1,391</b>	<b>-366</b>	<b>-254</b>	<b>-1,008</b>	<b>-3,602</b>	<b>-4.9</b>	<b>-3.0</b>	<b>-3.2</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>456</b>	<b>286</b>	<b>401</b>	<b>453</b>	<b>875</b>	<b>-2,209</b>	<b>1.4</b>	<b>0.6</b>	<b>-2.0</b>
27	Currency and deposits	30	530	345	2,503	-74	-2,547	<0.1	1.2	-2.3
28	Securities other than shares	:	:	:	:	52	:	:	<0.1	
29	Loans	334	428	-166	-131	-24	-25	1.0	0.9	<0.1
30	Shares and other equity	-8	-795	-230	-2,283	-74	-20	<0.1	-1.7	<0.1
31	Other financial assets	99	122	452	363	1,046	331	0.3	0.3	0.3
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>2,094</b>	<b>1,677</b>	<b>767</b>	<b>707</b>	<b>1,882</b>	<b>1,393</b>	<b>6.2</b>	<b>3.7</b>	<b>1.3</b>
33	Currency and deposits	:	78	-88	-244	-	-	:	0.2	-
34	Securities other than shares	811	1,587	1,693	2,588	1,924	-340	2.4	3.5	-0.3
35	Loans	1,034	-462	-484	-449	-118	928	3.1	-1.0	0.8
36	Other liabilities	249	473	-354	-1,189	77	804	0.7	1.0	0.7

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	4,107	-278	1,689	3,072	1,807	-1,016	12.2	-0.6	-0.9
39=49(t)-49(t-1)-32	Other changes in liabilities	-267	-49	212	-460	-469	-1,919	-0.8	-0.1	-1.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>21,500</b>	<b>24,820</b>	<b>25,586</b>	<b>29,111</b>	<b>31,792</b>	<b>28,567</b>	<b>63.8</b>	<b>54.3</b>	<b>25.7</b>
44	Currency and deposits	1,650	2,562	3,821	6,337	6,278	3,730	4.9	5.6	3.4
45	Securities other than shares	:	:	:	:	52	:	:	<0.1	
46	Loans	870	3,329	1,564	1,347	1,243	1,243	2.6	7.3	1.1
47	Shares and other equity	17,303	17,226	17,724	18,587	20,385	19,325	51.3	37.7	17.4
48	Other financial assets	1,678	1,703	2,477	2,840	3,886	4,217	5.0	3.7	3.8
49=50+..+53	<b>Liabilities</b>	<b>5,354</b>	<b>15,845</b>	<b>18,499</b>	<b>18,745</b>	<b>20,159</b>	<b>19,633</b>	<b>15.9</b>	<b>34.6</b>	<b>17.7</b>
50	Currency and deposits	:	131	244	-	-	-	0.3	-	-
51	Securities other than shares	1,537	5,944	12,436	14,438	15,898	13,640	4.6	13.0	12.3
52	Loans	3,129	5,044	1,815	1,366	1,243	2,171	9.3	11.0	2.0
53	Other liabilities	687	4,727	4,004	2,942	3,018	3,823	2.0	10.3	3.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>16,146</b>	<b>8,976</b>	<b>7,087</b>	<b>10,366</b>	<b>11,633</b>	<b>8,934</b>	<b>47.9</b>	<b>19.6</b>	<b>8.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-1,090	-1,470	-362	-371	-1,001	-3,598	-3.2	-3.2	-3.2
57=63(t)-63(t-1)	Change in Government Debt	1,578	878	1,121	1,663	1,759	677	4.7	1.9	0.6
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>488</b>	<b>-592</b>	<b>759</b>	<b>1,291</b>	<b>758</b>	<b>-2,921</b>	<b>1.4</b>	<b>-1.3</b>	<b>-2.6</b>
59	Net acquisition of financial assets	456	286	401	453	875	-2,209	1.4	0.6	-2.0
60	Incurrence in liabilities not in the Government debt	-249	-473	354	1,189	-77	-805	-0.7	-1.0	-0.7
61	Valuation effects and other changes in volume in Government debt	-267	-325	0	-233	-47	88	-0.8	-0.7	<0.1
62	Statistical discrepancies	549	-79	4	-117	7	4	1.6	-0.2	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>4,666</b>	<b>10,842</b>	<b>13,276</b>	<b>14,939</b>	<b>16,698</b>	<b>17,375</b>	<b>13.8</b>	<b>23.7</b>	<b>15.6</b>
64	. Currency and deposits	-	131	235	-	-	-	0.3	-	-
65=66+67	. Securities other than shares	1,537	5,712	11,231	13,577	15,458	15,209	4.6	12.5	13.7
66	.. short term	1,097	911	905	310	375	1,030	3.3	2.0	0.9
67	.. long term	440	4,801	10,327	13,268	15,083	14,179	1.3	10.5	12.8
68=69+70	. Loans	3,129	4,999	1,810	1,361	1,240	2,166	9.3	10.9	1.9
69	.. short term	21	198	508	36	36	343	<0.1	0.4	0.3
70	.. long term	3,108	4,801	1,302	1,325	1,204	1,823	9.2	10.5	1.6

**Table C - Memorandum items**

71	Government consumption	8,217	10,413	13,503	15,966	17,638	21,469	24.4	22.8	19.3
72	Consumption of fixed capital	1,481	1,592	1,830	2,025	2,291	2,653	4.4	3.5	2.4
73=20+18-72	Changes in net worth due to savings and capital transfers	-1,762	-1,991	196	964	1,836	-659	-5.2	-4.4	-0.6
74	GDP	33,706	45,737	72,060	82,793	98,669	111,190			

(\* ) essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	6,685	9,583	12,574	13,548	14,951	15,808	42.3	43.6	40.2
2=3+4+5	Taxes	4,270	6,275	8,151	8,725	9,611	9,977	27.0	28.5	25.4
3	. Indirect taxes	1,759	2,966	3,991	4,261	4,675	4,665	11.1	13.5	11.8
4	. Direct taxes	2,494	3,286	4,116	4,416	4,889	5,269	15.8	14.9	13.4
5	. Capital taxes	17	23	44	47	47	53	0.1	0.1	0.1
6	Social contributions	1,722	2,403	3,432	3,650	4,005	4,298	10.9	10.9	10.9
7	Sales	335	391	575	611	656	692	2.1	1.8	1.8
8	Other current revenue	352	503	388	547	651	801	2.2	2.3	2.0
9	Capital revenue	6	11	29	15	27	40	<0.1	<0.1	0.1
10=11+..+18	<b>Total expenditure</b>	<b>6,497</b>	<b>8,270</b>	<b>12,573</b>	<b>13,088</b>	<b>13,572</b>	<b>14,843</b>	<b>41.1</b>	<b>37.6</b>	<b>37.7</b>
11	Intermediate consumption	561	715	1,044	1,033	1,109	1,302	3.5	3.2	3.3
12	Compensation of employees	1,346	1,661	2,379	2,509	2,654	2,812	8.5	7.5	7.1
13	Interest	65	74	47	61	88	115	0.4	0.3	0.3
14	Subsidies	284	338	499	524	562	584	1.8	1.5	1.5
15	Social benefits	2,904	3,775	5,897	6,195	6,490	7,109	18.4	17.2	18.1
16	Other current expenditure	383	640	898	963	954	1,035	2.4	2.9	2.6
17	Capital transfers payable	190	238	478	458	501	488	1.2	1.1	1.2
18	Capital investments	764	828	1,332	1,346	1,215	1,397	4.8	3.8	3.5
19	of which, Gross fixed capital formation	771	843	1,361	1,224	1,246	1,404	4.9	3.8	3.6

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	189	1,313	1	460	1,379	965	1.2	6.0	2.5
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>189</b>	<b>1,313</b>	<b>1</b>	<b>460</b>	<b>1,379</b>	<b>965</b>	<b>1.2</b>	<b>6.0</b>	<b>2.5</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-329	-329	202	:	:	:	-2.1	-1.5	:
25=26-32	<b>Net financial transactions</b>	<b>518</b>	<b>1,642</b>	<b>-201</b>	:	:	:	<b>3.3</b>	<b>7.5</b>	:
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>650</b>	<b>1,725</b>	<b>1</b>	:	:	:	<b>4.1</b>	<b>7.8</b>	:
27	Currency and deposits	633	1,571	-74	1,060	-4,366	1,642	4.0	7.1	4.2
28	Securities other than shares	41	5	-281	-38	89	-104	0.3	<0.1	-0.3
29	Loans	-30	3	-18	-7	25	62	-0.2	<0.1	0.2
30	Shares and other equity	16	26	-27	-464	5,841	2,752	0.1	0.1	7.0
31	Other financial assets	-10	120	401	:	:	:	<0.1	0.5	:
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>132</b>	<b>83</b>	<b>202</b>	:	:	:	<b>0.8</b>	<b>0.4</b>	:
33	Currency and deposits	13	-2	20	19	18	15	<0.1	<0.1	<0.1
34	Securities other than shares	129	-	-97	-139	-74	2,000	0.8	-	5.1
35	Loans	-24	77	172	525	285	838	-0.2	0.3	2.1
36	Other liabilities	14	8	107	:	:	:	<0.1	<0.1	:

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	275	-41	312	:	:	:	1.7	-0.2	:
39=49(t)-49(t-1)-32	Other changes in liabilities	22	-41	-249	:	:	:	0.1	-0.2	:
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
=55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>8,063</b>	<b>13,182</b>	<b>17,020</b>	:	:	:	<b>51.0</b>	<b>59.9</b>	:
44	Currency and deposits	4,066	7,035	7,798	8,885	4,519	6,161	25.7	32.0	15.7
45	Securities other than shares	82	419	934	871	962	866	0.5	1.9	2.2
46	Loans	806	783	597	550	575	638	5.1	3.6	1.6
47	Shares and other equity	3,089	4,124	6,326	7,120	14,845	16,015	19.6	18.7	40.7
48	Other financial assets	20	804	1,390	:	:	:	0.1	3.7	:
49=50+..+53	<b>Liabilities</b>	<b>1,589</b>	<b>2,030</b>	<b>2,315</b>	:	:	:	<b>10.1</b>	<b>9.2</b>	:
50	Currency and deposits	257	347	124	143	161	177	1.6	1.6	0.4
51	Securities other than shares	541	655	221	74	-	2,044	3.4	3.0	5.2
52	Loans	735	795	1,527	2,025	2,311	3,149	4.7	3.6	8.0
53	Other liabilities	57	232	540	:	:	:	0.4	1.1	:
54=43-49	<b>Financial assets net of liabilities</b>	<b>6,474</b>	<b>11,152</b>	<b>14,705</b>	:	:	:	<b>41.0</b>	<b>50.7</b>	:
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	189	1,313	1	460	1,379	965	1.2	6.0	2.5
57=63(t)-63(t-1)	Change in Government Debt	59	78	94	405	230	2,854	0.4	0.4	7.3
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>248</b>	<b>1,391</b>	<b>95</b>	<b>865</b>	<b>1,609</b>	<b>3,819</b>	<b>1.6</b>	<b>6.3</b>	<b>9.7</b>
59	Net acquisition of financial assets	618	1,590	-401	550	1,588	4,353	3.9	7.2	11.1
60	Incurrence in liabilities not in the Government debt	:	:	:	:	:	:	:	:	:
61	Valuation effects and other changes in volume in Government debt	-	-	-	-	-	-	-	-	-
62	Statistical discrepancies	-371	-199	497	315	21	-534	-2.3	-0.9	-1.4
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,176</b>	<b>1,356</b>	<b>1,837</b>	<b>2,242</b>	<b>2,472</b>	<b>5,326</b>	<b>7.4</b>	<b>6.2</b>	<b>13.5</b>
64	. Currency and deposits	7	24	124	143	161	177	<0.1	0.1	0.4
65=66+67	. Securities other than shares	487	588	213	74	-	2,000	3.1	2.7	5.1
66	.. short term	-	-	-	-	-	-	-	-	-
67	.. long term	487	588	213	74	-	2,000	3.1	2.7	5.1
68-69+70	. Loans	682	744	1,500	2,025	2,311	3,149	4.3	3.4	8.0
69	.. short term	40	68	344	334	342	421	0.3	0.3	1.1
70	.. long term	642	675	1,157	1,691	1,969	2,728	4.1	3.1	6.9

## Table C - Memorandum items

71	Government consumption	2,588	3,326	5,003	5,226	5,561	5,966	16.4	15.1	15.2
72	Consumption of fixed capital	286	358	527	565	604	610	1.8	1.6	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	666	1,783	806	1,240	1,989	1,752	4.2	8.1	4.5
74	GDP	15,797	22,001	30,282	34,150	37,466	39,348			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Hungary (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>3,290,403</b>	<b>5,851,837</b>	<b>9,279,026</b>	<b>10,119,065</b>	<b>11,385,946</b>	<b>12,076,688</b>	<b>46.3</b>	<b>43.8</b>	<b>45.5</b>
2=3+4+5	Taxes	1,827,931	3,471,540	5,419,747	5,799,894	6,577,458	6,971,788	25.7	26.0	26.3
3	. Indirect taxes	1,182,173	2,176,542	3,414,632	3,560,629	3,975,617	4,152,989	16.6	16.3	15.6
4	. Direct taxes	642,240	1,287,888	1,984,221	2,217,854	2,584,754	2,802,273	9.0	9.7	10.6
5	. Capital taxes	3,518	7,110	20,894	21,411	17,087	16,526	<0.1	<0.1	<0.1
6	Social contributions	973,687	1,748,993	2,781,064	2,996,916	3,465,398	3,682,081	13.7	13.1	13.9
7	Sales	229,453	372,903	605,953	702,646	740,667	779,669	3.2	2.8	2.9
8	Other current revenue	230,325	210,543	355,158	426,616	404,486	475,080	3.2	1.6	1.8
9	Capital revenue	29,007	47,858	117,104	192,993	197,937	168,070	0.4	0.4	0.6
10=11+...+18	<b>Total expenditure</b>	<b>3,598,558</b>	<b>6,255,225</b>	<b>11,018,444</b>	<b>12,343,602</b>	<b>12,650,042</b>	<b>13,069,149</b>	<b>50.6</b>	<b>46.9</b>	<b>49.2</b>
11	Intermediate consumption	516,841	910,572	1,404,412	1,654,755	1,695,227	1,884,723	7.3	6.8	7.1
12	Compensation of employees	759,433	1,415,027	2,772,682	2,889,029	2,921,037	3,064,272	10.7	10.6	11.5
13	Interest	639,655	682,848	910,597	940,886	1,026,277	1,099,622	9.0	5.1	4.1
14	Subsidies	147,109	219,113	297,976	340,035	354,863	302,345	2.1	1.6	1.1
15	Social benefits	1,121,084	2,013,941	3,914,252	4,399,832	4,597,279	4,953,608	15.8	15.1	18.7
16	Other current expenditure	94,727	221,133	539,336	640,658	666,453	658,117	1.3	1.7	2.5
17	Capital transfers payable	224,244	377,266	326,582	457,927	477,448	408,550	3.2	2.8	1.5
18	Capital investments	95,465	415,325	852,607	1,020,480	911,458	697,912	1.3	3.1	2.6
19	of which, Gross fixed capital formation	103,327	433,223	873,037	1,049,938	904,012	750,593	1.5	3.2	2.8
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-308,155	-403,388	-1,739,418	-2,224,537	-1,264,096	-992,461	-4.3	-3.0	-3.7
21	Memo: Adjustment for swaps	0	7,348	2,166	12,102	-5,037	-10,036	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-308,155</b>	<b>-396,040</b>	<b>-1,737,252</b>	<b>-2,212,435</b>	<b>-1,269,133</b>	<b>-1,002,497</b>	<b>-4.3</b>	<b>-3.0</b>	<b>-3.8</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	26,739	9,547	79,518	20,906	-7,058	-2,121	0.4	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-334,894</b>	<b>-412,935</b>	<b>-1,818,936</b>	<b>-2,245,443</b>	<b>-1,257,038</b>	<b>-990,340</b>	<b>-4.7</b>	<b>-3.1</b>	<b>-3.7</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-105,474</b>	<b>-264,862</b>	<b>-481,729</b>	<b>-166,178</b>	<b>-17,254</b>	<b>1,314,183</b>	<b>-1.5</b>	<b>-2.0</b>	<b>5.0</b>
27	Currency and deposits	-163,458	-105,264	-18,622	122,528	150,034	1,606,865	-2.3	-0.8	6.1
28	Securities other than shares	-	-92,787	-18,797	-21,393	-13,165	-4,527	-	-0.7	<0.1
29	Loans	-6,805	-55,780	62,292	-9,761	-120,214	-100,240	<0.1	-0.4	-0.4
30	Shares and other equity	48,046	-42,074	-561,212	-327,273	-110,156	-176,097	0.7	-0.3	-0.7
31	Other financial assets	16,743	31,043	54,610	69,721	76,247	-11,818	0.2	0.2	<0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>229,420</b>	<b>148,073</b>	<b>1,337,207</b>	<b>2,079,265</b>	<b>1,239,784</b>	<b>2,304,523</b>	<b>3.2</b>	<b>1.1</b>	<b>8.7</b>
33	Currency and deposits	-	-94	3,621	4,384	4,181	-	-	-	<0.1
34	Securities other than shares	876,117	496,761	1,236,680	1,500,119	1,334,762	492,552	12.3	3.7	1.9
35	Loans	-664,122	-363,751	-9,568	462,127	-171,413	1,857,485	-9.3	-2.7	7.0
36	Other liabilities	17,425	15,063	110,189	113,398	72,051	-49,695	0.2	0.1	-0.2
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	10,051	266,849	549,074	85,485	101,911	372,878	0.1	2.0	1.4
39=49(t)-49(t-1)-32	Other changes in liabilities	59,796	240,997	270,107	-76,259	-28,304	-212,319	0.8	1.8	-0.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	-	-	-	-	-	-	-	-	-
43=44+...+48	<b>Financial assets</b>	<b>3,602,160</b>	<b>3,818,773</b>	<b>4,962,083</b>	<b>4,881,390</b>	<b>4,966,047</b>	<b>6,653,108</b>	<b>50.6</b>	<b>28.6</b>	<b>25.1</b>
44	Currency and deposits	490,632	429,896	583,256	724,005	877,394	2,392,827	6.9	3.2	9.0
45	Securities other than shares	-	248,492	63,046	31,001	23,094	82,770	-	1.9	0.3
46	Loans	277,037	267,102	338,770	372,906	251,424	151,820	3.9	2.0	0.6
47	Shares and other equity	2,489,426	2,265,717	2,901,856	2,608,602	2,602,680	2,820,608	35.0	17.0	10.6
48	Other financial assets	345,065	607,566	1,075,155	1,144,876	1,211,455	1,205,083	4.9	4.6	4.5
49=50+...+53	<b>Liabilities</b>	<b>5,390,929</b>	<b>8,133,582</b>	<b>15,129,577</b>	<b>17,132,583</b>	<b>18,344,063</b>	<b>20,436,267</b>	<b>75.8</b>	<b>60.9</b>	<b>77.0</b>
50	Currency and deposits	-	-	129	3,750	8,134	12,315	-	-	<0.1
51	Securities other than shares	2,639,174	5,354,508	12,592,020	14,033,663	15,321,872	15,639,306	37.1	40.1	58.9
52	Loans	2,577,032	2,426,051	1,420,133	1,861,309	1,686,796	3,508,554	36.2	18.2	13.2
53	Other liabilities	174,723	353,023	1,117,295	1,233,861	1,327,261	1,276,092	2.5	2.6	4.8
54=43-49	<b>Financial assets net of liabilities</b>	<b>-1,788,769</b>	<b>-4,314,809</b>	<b>-10,167,494</b>	<b>-12,251,193</b>	<b>-13,378,016</b>	<b>-13,783,159</b>	<b>-25.2</b>	<b>-32.3</b>	<b>-51.9</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-308,155	-396,040	-1,737,252	-2,212,435	-1,269,133	-1,002,497	-4.3	-3.0	-3.8
57=63(t)-63(t-1)	Change in Government Debt	172,644	376,707	1,286,303	2,009,990	1,139,002	2,612,216	2.4	2.8	9.8
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-135,511</b>	<b>-19,333</b>	<b>-450,949</b>	<b>-202,445</b>	<b>-130,131</b>	<b>1,609,719</b>	<b>-1.9</b>	<b>-0.1</b>	<b>6.1</b>
59	Net acquisition of financial assets	-105,474	-248,475	-437,646	-127,337	2,858	1,325,183	-1.5	-1.9	5.0
60	Incurrence in liabilities not in the Government debt	-17,425	80,890	-79,158	-80,434	-33,420	63,565	-0.2	0.6	0.2
61	Valuation effects and other changes in volume in Government debt	-39,351	155,092	31,650	23,326	-67,927	234,090	-0.6	1.2	0.9
62	Statistical discrepancies	26,739	-6,840	34,205	-18,000	-31,642	-13,119	0.4	<0.1	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>5,077,840</b>	<b>7,339,443</b>	<b>13,582,511</b>	<b>15,592,501</b>	<b>16,731,503</b>	<b>19,343,719</b>	<b>71.4</b>	<b>55.0</b>	<b>72.9</b>
64	. Currency and deposits	-	-	129	3,750	8,134	12,315	-	-	<0.1
65=66+67	. Securities other than shares	2,511,022	5,141,816	12,153,911	13,738,280	15,039,759	15,835,222	35.3	38.5	59.7
66	. short term	755,142	1,246,308	2,057,204	2,390,366	2,153,909	1,958,958	10.6	9.3	7.4
67	. long term	1,755,880	3,895,508	10,096,707	11,347,914	12,885,850	13,876,264	24.7	29.2	52.3
68=69+70	. Loans	2,566,818	2,197,627	1,428,471	1,850,471	1,683,610	3,496,182	36.1	16.5	13.2
69	. short term	6,476	25,179	104,909	125,812	77,043	82,632	<0.1	0.2	0.3
70	. long term	2,560,342	2,172,448	1,323,562	1,724,659	1,606,567	3,413,550	36.0	16.3	12.9
Table C - Memorandum items										
71	Government consumption	1,552,249	2,833,674	4,958,120	5,423,180	5,390,763	5,743,139	21.8	21.2	21.6
72	Consumption of fixed capital	326,152	540,254	679,194	735,819	789,664	836,900	4.6	4.0	3.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-538,842	-528,317	-1,566,005	-1,939,876	-1,142,302	-1,131,449	-7.6	-4.0	-4.3
74	GDP	7,112,341	13,345,301	21,988,587	23,755,487	25,408,080	26,543,252			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Malta (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
<b>1=2+6+7+8+9</b>									
2=3+4+5	<b>Total revenue</b>	<b>1,067</b>	<b>1,383</b>	<b>2,008</b>	<b>2,105</b>	<b>2,199</b>	<b>2,292</b>	<b>34.6</b>	<b>34.8</b>
3	Taxes	589	866	1,295	1,384	1,543	1,588	19.1	21.8
4	. Indirect taxes	361	499	718	759	802	830	11.7	12.6
4	. Direct taxes	223	362	559	610	726	743	7.2	9.1
5	. Capital taxes	4	4	18	15	16	15	0.1	0.1
6	Social contributions	238	299	380	390	398	432	7.7	7.5
7	Sales	67	68	94	95	108	152	2.2	1.7
8	Other current revenue	114	110	83	82	94	99	3.7	2.8
9	Capital revenue	59	40	156	153	55	21	1.9	1.0
10=11+..+18	<b>Total expenditure</b>	<b>1,313</b>	<b>1,629</b>	<b>2,146</b>	<b>2,235</b>	<b>2,317</b>	<b>2,557</b>	<b>42.6</b>	<b>41.0</b>
11	Intermediate consumption	151	194	240	292	291	383	4.9	4.9
12	Compensation of employees	467	515	668	678	708	832	15.2	13.0
13	Interest	69	144	178	180	182	188	2.2	3.6
14	Subsidies	69	56	101	109	112	122	2.2	1.4
15	Social benefits	390	485	643	667	719	758	12.6	12.2
16	Other current expenditure	28	49	80	78	94	94	0.9	1.2
17	Capital transfers payable	28	20	49	48	43	45	0.9	0.5
18	Capital investments	110	166	187	183	169	137	3.6	4.2
19	of which, Gross fixed capital formation	107	155	226	202	203	142	3.5	3.9
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-246	-245	-138	-131	-119	-265	-8.0	-6.2
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-246</b>	<b>-245</b>	<b>-138</b>	<b>-131</b>	<b>-119</b>	<b>-265</b>	<b>-8.0</b>	<b>-6.2</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	..	2	-10	-11	6	..	..
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>..</b>	<b>-140</b>	<b>-120</b>	<b>-108</b>	<b>-271</b>	<b>..</b>	<b>..</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>..</b>	<b>32</b>	<b>-194</b>	<b>59</b>	<b>-52</b>	<b>..</b>	<b>..</b>
27	Currency and deposits	..	..	75	38	33	-85	..	..
28	Securities other than shares	..	..	-	-	-	-	-	-1.5
29	Loans	..	..	0	-3	1	5	..	<0.1
30	Shares and other equity	..	..	-55	-219	-32	-5	..	<0.1
31	Other financial assets	..	..	13	-10	57	33	..	0.6
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>..</b>	<b>172</b>	<b>-73</b>	<b>167</b>	<b>220</b>	<b>..</b>	<b>..</b>
33	Currency and deposits	..	..	-	-	8	23	..	0.4
34	Securities other than shares	..	..	154	-67	123	212	..	3.7
35	Loans	..	..	-24	-34	1	-9	..	-0.2
36	Other liabilities	..	..	42	28	35	-6	..	-0.1
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	:	:	:	:	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	..	175	-56	42	-78	..	..
39=49(t)-49(t-1)-32	Other changes in liabilities	..	..	90	-59	-103	198	..	..
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	:	:	:	:	..	..
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>..</b>	<b>..</b>
42	<b>Non-financial assets</b>	<b>..</b>	<b>..</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>..</b>	<b>..</b>
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>..</b>	<b>1,714</b>	<b>1,464</b>	<b>1,566</b>	<b>1,435</b>	<b>..</b>	<b>..</b>
44	Currency and deposits	..	..	351	389	428	349	..	6.1
45	Securities other than shares	..	..	-	0	-	-	..	-
46	Loans	..	..	29	26	27	33	..	0.6
47	Shares and other equity	..	..	1,115	840	819	723	..	12.7
48	Other financial assets	..	..	219	209	291	331	..	5.8
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>..</b>	<b>3,999</b>	<b>3,867</b>	<b>3,930</b>	<b>4,348</b>	<b>..</b>	<b>..</b>
50	Currency and deposits	..	..	-	-	8	31	..	0.5
51	Securities other than shares	..	..	3,421	3,297	3,312	3,666	..	64.5
52	Loans	..	..	298	263	263	275	..	4.8
53	Other liabilities	..	..	280	306	347	376	..	6.6
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>..</b>	<b>-2,285</b>	<b>-2,403</b>	<b>-2,365</b>	<b>-2,913</b>	<b>..</b>	<b>-51.2</b>
55=41-49	<b>Net worth</b>	<b>..</b>	<b>..</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>:</b>	<b>..</b>	<b>..</b>
<b>Table B - Government debt and link with the deficit</b>									
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-246	-245	-138	-131	-119	-265	-8.0	-6.2
57=63(t)-63(t-1)	Change in Government Debt	191	146	106	-102	126	247	6.2	3.7
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-55</b>	<b>-99</b>	<b>-32</b>	<b>-232</b>	<b>7</b>	<b>-18</b>	<b>-1.8</b>	<b>-2.5</b>
59	Net acquisition of financial assets	..	..	32	-194	59	-52	..	-0.9
60	Incurrence in liabilities not in the Government debt	..	..	-42	-28	-35	6	..	0.1
61	Valuation effects and other changes in volume in Government debt	..	..	-30	-1	-6	21	..	0.4
62	Statistical discrepancies	..	..	8	-11	-11	6	..	0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,236</b>	<b>2,221</b>	<b>3,355</b>	<b>3,254</b>	<b>3,379</b>	<b>3,626</b>	<b>40.1</b>	<b>55.9</b>
64	. Currency and deposits	..	..	-	-	8	31	..	0.5
65=66+67	. Securities other than shares	1,023	1,959	3,058	2,991	3,108	3,320	33.2	49.3
66	.. short term	210	336	443	374	355	366	6.8	8.5
67	.. long term	813	1,622	2,614	2,617	2,753	2,954	26.4	40.8
68=69+70	. Loans	213	263	298	263	263	275	6.9	6.6
69	.. short term	43	49	77	25	25	64	1.4	1.2
70	.. long term	170	214	221	238	238	211	5.5	5.4
<b>Table C - Memorandum items</b>									
71	Government consumption	616	737	945	1,018	1,039	1,218	20.0	18.5
72	Consumption of fixed capital	57	82	103	111	116	123	1.8	2.1
73=20+18-72	Changes in net worth due to savings and capital transfers	-192	-162	-54	-58	-66	-251	-6.2	-4.1
74	GDP	3,083	3,973	4,781	5,114	5,448	5,687		

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Netherlands (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	152,020	192,856	228,516	248,820	259,805	277,583	47.5	46.1	46.6
2=3+4+5	Taxes	76,924	99,060	124,042	132,332	141,050	143,426	24.1	23.7	24.1
3	. Indirect taxes	35,414	49,033	63,875	68,151	71,219	72,397	11.1	11.7	12.1
4	. Direct taxes	40,621	48,540	58,457	62,370	67,949	69,230	12.7	11.6	11.6
5	. Capital taxes	889	1,487	1,710	1,811	1,882	1,799	0.3	0.4	0.3
6	Social contributions	52,530	68,741	71,486	79,850	81,405	90,647	16.4	16.4	15.2
7	Sales	11,216	14,212	18,545	18,949	19,502	20,253	3.5	3.4	3.4
8	Other current revenue	10,483	10,599	14,230	17,432	17,618	23,028	3.3	2.5	3.9
9	Capital revenue	867	244	213	257	230	229	0.3	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>158,064</b>	<b>184,612</b>	<b>229,965</b>	<b>246,028</b>	<b>258,829</b>	<b>273,553</b>	<b>49.4</b>	<b>44.2</b>	<b>45.9</b>
11	Intermediate consumption	21,313	27,278	36,410	39,024	41,012	44,078	6.7	6.5	7.4
12	Compensation of employees	32,391	39,647	49,543	50,216	52,353	54,490	10.1	9.5	9.1
13	Interest	16,951	15,265	12,103	11,893	12,541	12,693	5.3	3.7	2.1
14	Subsidies	3,570	6,075	6,200	6,149	7,154	7,236	1.1	1.5	1.2
15	Social benefits	68,692	76,406	97,647	109,829	114,851	120,273	21.5	18.3	20.2
16	Other current expenditure	4,447	7,639	10,168	10,917	10,524	11,094	1.4	1.8	1.9
17	Capital transfers payable	2,030	2,879	3,013	2,608	3,233	4,485	0.6	0.7	0.8
18	Capital investments	8,670	9,423	14,881	15,392	17,161	19,204	2.7	2.3	3.2
19	of which, Gross fixed capital formation	10,655	13,112	16,884	17,837	19,068	20,717	3.3	3.1	3.5

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6,044	8,244	-1,449	2,792	976	4,030	-1.9	2.0	0.7
21	Memo: Adjustment for swaps	0	0	90	127	119	170	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-6,044</b>	<b>8,244</b>	<b>-1,359</b>	<b>2,919</b>	<b>1,095</b>	<b>4,200</b>	<b>-1.9</b>	<b>2.0</b>	<b>0.7</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-6,044</b>	<b>8,244</b>	<b>-1,449</b>	<b>2,792</b>	<b>976</b>	<b>4,030</b>	<b>-1.9</b>	<b>2.0</b>	<b>0.7</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-1,142</b>	<b>-2,721</b>	<b>5,872</b>	<b>-2,672</b>	<b>5,131</b>	<b>92,354</b>	<b>-0.4</b>	<b>-0.7</b>	<b>15.5</b>
27	Currency and deposits	-13	-624	6,063	-3,843	7,256	730	<0.1	-0.1	0.1
28	Securities other than shares	102	109	-107	-118	292	-221	<0.1	<0.1	<0.1
29	Loans	-828	257	2,566	-150	1,959	45,996	-0.3	<0.1	7.7
30	Shares and other equity	-1,109	-3,065	-877	-4,906	-2,444	35,978	-0.3	-0.7	6.0
31	Other financial assets	706	602	-1,773	6,345	-1,932	9,871	0.2	0.1	1.7
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>4,902</b>	<b>-10,965</b>	<b>7,321</b>	<b>-5,464</b>	<b>4,155</b>	<b>88,324</b>	<b>1.5</b>	<b>-2.6</b>	<b>14.8</b>
33	Currency and deposits	22	33	-64	-12	-4	-14	<0.1	<0.1	<0.1
34	Securities other than shares	10,112	-5,906	5,098	-9,693	-2,572	74,880	3.2	-1.4	12.6
35	Loans	-5,797	-6,588	3,273	-1,238	5,333	13,142	-1.8	-1.6	2.2
36	Other liabilities	565	1,496	-986	5,479	1,398	316	0.2	0.4	<0.1

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5,705	-10,828	7,143	-5,578	6,210	12,466	1.8	-2.6	2.1
39=49(t)-49(t-1)-32	Other changes in liabilities	3,074	1,594	934	-11,729	-4,267	7,504	1.0	0.4	1.3
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>112,917</b>	<b>120,953</b>	<b>134,084</b>	<b>125,834</b>	<b>137,175</b>	<b>241,995</b>	<b>35.3</b>	<b>28.9</b>	<b>40.6</b>
44	Currency and deposits	14,076	11,450	17,617	12,312	19,254	19,892	4.4	2.7	3.3
45	Securities other than shares	732	743	1,086	425	-471	2,345	0.2	0.2	0.4
46	Loans	32,039	29,545	28,521	28,351	30,310	76,306	10.0	7.1	12.8
47	Shares and other equity	35,920	44,198	48,581	43,420	48,688	93,389	11.2	10.6	15.7
48	Other financial assets	30,150	35,017	38,279	41,326	39,394	50,063	9.4	8.4	8.4
49=50+..+53	<b>Liabilities</b>	<b>281,611</b>	<b>267,026</b>	<b>313,772</b>	<b>296,579</b>	<b>296,467</b>	<b>392,295</b>	<b>88.1</b>	<b>63.9</b>	<b>65.8</b>
50	Currency and deposits	1,196	1,273	626	614	610	596	0.4	0.3	0.1
51	Securities other than shares	174,293	183,468	233,217	215,064	208,164	293,354	54.5	43.9	49.2
52	Loans	77,819	46,982	45,897	44,545	49,939	63,155	24.3	11.2	10.6
53	Other liabilities	28,303	35,303	34,032	36,356	37,754	35,190	8.9	8.4	5.9
54=43-49	<b>Financial assets net of liabilities</b>	<b>-168,694</b>	<b>-146,073</b>	<b>-179,688</b>	<b>-170,745</b>	<b>-159,292</b>	<b>-150,300</b>	<b>-52.8</b>	<b>-34.9</b>	<b>-25.2</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-6,044	8,244	-1,359	2,919	1,095	4,200	-1.9	2.0	0.7
57=63(t)-63(t-1)	Change in Government Debt	4,720	-11,325	8,456	-10,144	2,676	88,095	1.5	-2.7	14.8
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-1,324</b>	<b>-3,081</b>	<b>7,097</b>	<b>-7,225</b>	<b>3,771</b>	<b>92,295</b>	<b>-0.4</b>	<b>-0.7</b>	<b>15.5</b>
59	Net acquisition of financial assets	-1,142	-2,721	5,671	-2,779	5,262	92,331	-0.4	-0.7	15.5
60	Incurrence in liabilities not in the Government debt	-565	-1,425	1,187	-5,372	-1,529	-293	-0.2	-0.3	<0.1
61	Valuation effects and other changes in volume in Government debt	462	916	352	970	288	383	0.1	0.2	<0.1
62	Statistical discrepancies	-79	149	-113	-44	-250	-126	<0.1	<0.1	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>236,953</b>	<b>224,765</b>	<b>266,060</b>	<b>255,916</b>	<b>258,592</b>	<b>346,687</b>	<b>74.1</b>	<b>53.8</b>	<b>58.2</b>
64	. Currency and deposits	1,196	1,273	626	614	610	596	0.4	0.3	0.1
65=66+67	. Securities other than shares	157,938	176,510	219,537	210,757	208,043	282,936	49.4	42.2	47.5
66	.. short term	6,998	5,578	17,954	13,854	16,714	84,040	2.2	1.3	14.1
67	.. long term	150,940	170,932	201,583	196,903	191,329	198,896	47.2	40.9	33.4
68-69+70	. Loans	77,819	46,982	45,897	44,545	49,939	63,155	24.3	11.2	10.6
69	.. short term	7,521	5,709	6,985	5,745	11,494	12,564	2.4	1.4	2.1
70	.. long term	70,298	41,273	38,912	38,800	38,445	50,591	22.0	9.9	8.5

**Table C - Memorandum items**

71	Government consumption	72,830	91,871	121,685	135,442	143,988	151,775	22.8	22.0	25.5
72	Consumption of fixed capital	8,266	10,119	12,872	13,476	14,283	15,097	2.6	2.4	2.5
73=20+18-72	Changes in net worth due to savings and capital transfers	-5,640	7,548	560	4,708	3,854	8,137	-1.8	1.8	1.4

# Government Finance Statistics - Summary page

Austria (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	93,353	104,326	117,903	122,717	130,337	136,472	51.8	50.3	48.4
2=3+4+5	Taxes	49,044	57,874	67,010	69,669	74,855	79,505	27.2	27.9	28.2
3	. Indirect taxes	26,090	30,454	35,525	36,326	38,166	39,903	14.5	14.7	14.2
4	. Direct taxes	22,864	27,309	31,345	33,211	36,533	39,459	12.7	13.2	14.0
5	. Capital taxes	89	111	140	132	155	143	<0.1	<0.1	<0.1
6	Social contributions	31,087	34,938	39,500	41,209	42,959	44,942	17.3	16.8	15.9
7	Sales	8,238	5,676	4,685	4,889	5,065	5,260	4.6	2.7	1.9
8	Other current revenue	4,788	5,588	6,554	6,670	7,013	6,550	2.7	2.7	2.3
9	Capital revenue	197	249	154	281	445	216	0.1	0.1	<0.1
10=11+...+18	<b>Total expenditure</b>	<b>100,790</b>	<b>108,175</b>	<b>122,004</b>	<b>127,194</b>	<b>132,185</b>	<b>137,928</b>	<b>55.9</b>	<b>52.1</b>	<b>48.9</b>
11	Intermediate consumption	10,875	10,307	10,678	11,137	11,607	12,862	6.0	5.0	4.6
12	Compensation of employees	22,244	22,866	22,884	23,999	24,783	25,877	12.3	11.0	9.2
13	Interest	7,239	7,520	7,298	7,391	7,777	7,342	4.0	3.6	2.6
14	Subsidies	4,499	6,541	8,245	8,689	8,919	9,811	2.5	3.2	3.5
15	Social benefits	42,860	49,674	58,925	61,319	63,477	66,641	23.8	23.9	23.6
16	Other current expenditure	4,677	4,382	5,991	6,321	6,600	6,645	2.6	2.1	2.4
17	Capital transfers payable	3,310	4,654	5,480	6,147	6,155	5,798	1.8	2.2	2.1
18	Capital investments	5,085	2,232	2,503	2,191	2,869	2,952	2.8	1.1	1.0
19	of which, Gross fixed capital formation	5,068	3,122	2,753	2,776	2,768	3,100	2.8	1.5	1.1
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-7,436	-3,849	-4,101	-4,477	-1,848	-1,456	-4.1	-1.9	-0.5
21	Memo: Adjustment for swaps	287	345	258	332	353	203	0.2	0.2	<0.1
22	Memo: Other adjustments	0	0	0	1	-1	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-7,149</b>	<b>-3,504</b>	<b>-3,843</b>	<b>-4,144</b>	<b>-1,496</b>	<b>-1,253</b>	<b>-4.0</b>	<b>-1.7</b>	<b>-0.4</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-855	-365	-131	-349	62	298	-0.5	-0.2	0.1
25=26-32	<b>Net financial transactions</b>	<b>-6,582</b>	<b>-3,484</b>	<b>-3,970</b>	<b>-4,128</b>	<b>-1,910</b>	<b>-1,754</b>	<b>-3.7</b>	<b>-1.7</b>	<b>-0.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-2,504</b>	<b>4,462</b>	<b>1,617</b>	<b>111</b>	<b>2,139</b>	<b>11,365</b>	<b>-1.4</b>	<b>2.2</b>	<b>4.0</b>
27	Currency and deposits	-1,342	1,356	718	-209	1,362	9,241	-0.7	0.7	3.3
28	Securities other than shares	-88	442	1,148	-8	1,496	474	<0.1	0.2	0.2
29	Loans	967	2,425	273	427	-1,512	762	0.5	1.2	0.3
30	Shares and other equity	-425	10	-1,015	-90	387	499	-0.2	<0.1	0.2
31	Other financial assets	-1,615	229	493	-9	406	389	-0.9	0.1	0.1
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>4,078</b>	<b>7,946</b>	<b>5,587</b>	<b>4,239</b>	<b>4,049</b>	<b>13,119</b>	<b>2.3</b>	<b>3.8</b>	<b>4.7</b>
33	Currency and deposits	-	:	:	:	:	:	-	:	:
34	Securities other than shares	5,098	7,614	4,496	5,782	5,384	15,675	2.8	3.7	5.6
35	Loans	-736	-5	1,162	-1,546	-2,047	-1,447	-0.4	<0.1	-0.5
36	Other liabilities	-284	337	-71	3	712	-1,109	-0.2	0.2	-0.4
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2,453	622	2,126	4,043	-1,108	-2,282	1.4	0.3	-0.8
39=49(t)-49(t-1)-32	Other changes in liabilities	802	-1,550	2,267	-6,556	-5,725	5,091	0.4	-0.7	1.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	-	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>53,903</b>	<b>75,196</b>	<b>80,093</b>	<b>84,247</b>	<b>85,278</b>	<b>94,361</b>	<b>29.9</b>	<b>36.2</b>	<b>33.5</b>
44	Currency and deposits	6,079	9,297	10,548	10,340	11,700	20,941	3.4	4.5	7.4
45	Securities other than shares	1,363	2,264	5,808	5,926	6,955	7,438	0.8	1.1	2.6
46	Loans	24,234	34,863	25,673	26,057	22,964	23,459	13.5	16.8	8.3
47	Shares and other equity	20,892	27,433	32,724	36,594	37,922	36,397	11.6	13.2	12.9
48	Other financial assets	1,334	1,339	5,340	5,330	5,737	6,126	0.7	0.6	2.2
49=50+...+53	<b>Liabilities</b>	<b>126,420</b>	<b>147,430</b>	<b>172,370</b>	<b>170,053</b>	<b>168,377</b>	<b>186,587</b>	<b>70.2</b>	<b>71.0</b>	<b>66.2</b>
50	Currency and deposits	-	:	:	:	:	:	-	:	:
51	Securities other than shares	85,958	115,117	142,177	141,385	141,039	161,804	47.7	55.5	57.4
52	Loans	39,291	29,447	27,157	25,632	23,585	22,138	21.8	14.2	7.9
53	Other liabilities	1,171	2,866	3,036	3,036	3,753	2,645	0.7	1.4	0.9
54=43-49	<b>Financial assets net of liabilities</b>	<b>-72,517</b>	<b>-72,234</b>	<b>-92,277</b>	<b>-85,806</b>	<b>-83,099</b>	<b>-92,226</b>	<b>-40.3</b>	<b>-34.8</b>	<b>-32.7</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-7,149	-3,504	-3,843	-4,144	-1,496	-1,253	-4.0	-1.7	-0.4
57=63(t)-63(t-1)	Change in Government Debt	3,816	5,009	5,023	3,697	1,584	15,542	2.1	2.4	5.5
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-3,333	1,505	1,180	-447	88	14,289	-1.9	0.7	5.1
59	Net acquisition of financial assets	-		1,618	111	2,139	11,364			4.0
60	Incurrence in liabilities not in the Government debt	-		-975	-486	-449	-818			-0.3
61	Valuation effects and other changes in volume in Government debt	-		-80	-36	90	1,554			0.6
62	Statistical discrepancies	-		618	-36	-1,692	2,189			0.8
63=64+65+66	<b>Government debt (nominal value)</b>	<b>123,023</b>	<b>138,040</b>	<b>155,753</b>	<b>159,450</b>	<b>161,033</b>	<b>176,575</b>	<b>68.3</b>	<b>66.5</b>	<b>62.6</b>
64	. Currency and deposits	-		-	-	-	-	-	-	-
65=66+67	. Securities other than shares	83,203	108,858	128,635	133,849	137,490	154,475	46.2	52.5	54.8
66	.. short term	995	6,653	1,067	1,728	2,206	10,012	0.6	3.2	3.6
67	.. long term	82,208	102,205	127,569	132,121	135,285	144,464	45.6	49.2	51.3
68=69+70	. Loans	39,820	29,181	27,117	25,601	23,543	22,100	22.1	14.1	7.8
69	.. short term	802	1,170	1,368	1,079	951	1,067	0.4	0.6	0.4
70	.. long term	39,018	28,012	25,749	24,521	22,592	21,033	21.7	13.5	7.5
Table C - Memorandum items										
71	Government consumption	36,716	39,691	45,136	47,432	49,503	52,855	20.4	19.1	18.8
72	Consumption of fixed capital	3,885	3,070	2,971	3,052	3,140	3,256	2.2	1.5	1.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-6,236	-4,687	-4,569	-5,337	-2,119	-1,761	-3.5	-2.3	-0.6
74	GDP	180,150	207,529	243,585	256,162	270,782	281,867			

(\* essential information by country on separate page

## Consolidated general government

in million national currency

in % of GDP

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008	
<b>Government revenue and expenditure</b>										
<b>1=2+6+7+8+9</b>										
2=3+4+5	<b>Total revenue</b>	<b>194,917</b>	<b>283,256</b>	<b>387,098</b>	<b>426,507</b>	<b>474,311</b>	<b>504,170</b>	<b>46.1</b>	<b>38.1</b>	<b>39.6</b>
3	Taxes	108,874	147,456	202,597	230,694	267,245	290,300	25.8	19.8	22.8
4	. Indirect taxes	60,953	93,960	133,671	150,519	166,302	180,209	14.4	12.6	14.2
5	. Direct taxes	47,857	53,324	68,684	79,920	100,615	109,747	11.3	7.2	8.6
6	. Capital taxes	64	172	242	255	328	344	<0.1	<0.1	<0.1
7	Social contributions	49,051	96,329	121,090	129,084	140,645	144,578	11.6	12.9	11.4
8	Sales	18,167	29,217	28,766	28,993	29,648	31,484	4.3	3.9	2.5
9	Other current revenue	3,865	10,785	29,157	32,277	31,225	32,195	0.9	1.4	2.5
10=11+...+18	<b>Capital revenue</b>	14,960	-531	5,488	5,459	5,548	5,613	3.5	<0.1	0.4
11	<b>Total expenditure</b>	<b>215,469</b>	<b>305,797</b>	<b>427,147</b>	<b>464,977</b>	<b>496,440</b>	<b>550,652</b>	<b>51.0</b>	<b>41.1</b>	<b>43.3</b>
12	Intermediate consumption	28,293	44,324	57,348	63,556	70,581	78,749	6.7	6.0	6.2
13	Compensation of employees	44,279	75,104	98,815	104,067	113,165	127,295	10.5	10.1	10.0
14	Interest	19,278	22,512	27,499	28,132	27,211	28,362	4.6	3.0	2.2
15	Subsidies	4,051	3,442	5,562	6,148	7,234	8,332	1.0	0.5	0.7
16	Social benefits	78,392	133,591	172,547	183,908	190,622	205,750	18.6	17.9	16.2
17	Other current expenditure	5,520	5,056	21,903	28,041	30,581	33,033	1.3	0.7	2.6
18	Capital transfers payable	20,149	3,899	9,095	9,264	6,878	11,071	4.8	0.5	0.9
19	Capital investments	15,507	17,869	34,378	41,861	50,168	58,060	3.7	2.4	4.6
	of which, Gross fixed capital formation	15,155	17,757	33,494	41,429	49,018	58,463	3.6	2.4	4.6
<b>Government deficit</b>										
20=1-10	<b>Net lending (+) / net borrowing (-) in ESA 1995</b>	<b>-20,552</b>	<b>-22,541</b>	<b>-40,051</b>	<b>-38,470</b>	<b>-22,129</b>	<b>-46,447</b>	<b>-4.9</b>	<b>-3.0</b>	<b>-3.7</b>
21	Memo: Adjustment for swaps	0	0	-6	-6	24	35	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-20,552</b>	<b>-22,541</b>	<b>-40,057</b>	<b>-38,476</b>	<b>-22,105</b>	<b>-46,447</b>	<b>-4.9</b>	<b>-3.0</b>	<b>-3.6</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-9,748	-381	6	101	277	-145	-2.3	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-10,804</b>	<b>-22,160</b>	<b>-40,057</b>	<b>-38,571</b>	<b>-22,406</b>	<b>-46,337</b>	<b>-2.6</b>	<b>-3.0</b>	<b>-3.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>11,200</b>	<b>-13,510</b>	<b>10,974</b>	<b>14,548</b>	<b>17,797</b>	<b>5,589</b>	<b>2.7</b>	<b>-1.8</b>	<b>0.4</b>
27	Currency and deposits	3,927	5,187	7,487	6,789	11,319	5,654	0.9	0.7	0.4
28	Securities other than shares	-290	-	130	418	-150	-114	<0.1	-	<0.1
29	Loans	-25	501	514	-117	4,733	-724	<0.1	<0.1	<0.1
30	Shares and other equity	4,265	-25,959	-2,478	850	-1,306	-1,241	1.0	-3.5	<0.1
31	Other financial assets	3,323	6,761	5,321	6,608	3,201	2,014	0.8	0.9	0.2
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>22,004</b>	<b>8,650</b>	<b>51,031</b>	<b>53,119</b>	<b>40,203</b>	<b>51,926</b>	<b>5.2</b>	<b>1.2</b>	<b>4.1</b>
33	Currency and deposits	-	-34	-2	-4	1	-	-	-	<0.1
34	Securities other than shares	19,321	14,308	72,039	49,723	43,712	37,756	4.6	1.9	3.0
35	Loans	-9,100	-13,436	-23,520	-724	-8,507	7,460	-2.2	-1.8	0.6
36	Other liabilities	11,783	7,778	2,546	4,122	5,002	6,709	2.8	1.0	0.5
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	<b>Other changes in non-financial assets</b>	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	<b>Other changes in financial assets</b>	<b>5,581</b>	<b>14,695</b>	<b>-16,809</b>	<b>25,577</b>	<b>44,214</b>	<b>14,505</b>	<b>1.3</b>	<b>2.0</b>	<b>1.1</b>
39=49(t)-49(t-1)-32	<b>Other changes in liabilities</b>	<b>21,214</b>	<b>18,533</b>	<b>-17,976</b>	<b>-6,818</b>	<b>-15,669</b>	<b>26,452</b>	<b>5.0</b>	<b>2.5</b>	<b>2.1</b>
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	<b>Total assets</b>	:	:	:	:	:	:	:	:	:
42	<b>Non-financial assets</b>	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>241,244</b>	<b>222,334</b>	<b>306,999</b>	<b>347,124</b>	<b>409,135</b>	<b>429,228</b>	<b>57.1</b>	<b>29.9</b>	<b>33.7</b>
44	Currency and deposits	13,167	21,402	47,572	50,533	74,317	80,225	3.1	2.9	6.3
45	Securities other than shares	2,381	3,675	1,980	1,187	948	900	0.6	0.5	<0.1
46	Loans	2,280	7,478	8,779	8,422	9,514	9,525	0.5	1.0	0.7
47	Shares and other equity	193,344	122,516	179,947	210,920	243,740	256,300	45.8	16.5	20.1
48	Other financial assets	30,072	67,263	68,721	76,062	80,615	82,279	7.1	9.0	6.5
49=50+...+53	<b>Liabilities</b>	<b>217,175</b>	<b>337,600</b>	<b>538,105</b>	<b>584,407</b>	<b>608,941</b>	<b>687,319</b>	<b>51.4</b>	<b>45.4</b>	<b>54.0</b>
50	Currency and deposits	-	-	6	4	-	-	-	-	-
51	Securities other than shares	111,242	134,866	395,007	444,692	471,282	535,606	26.3	18.1	42.1
52	Loans	85,458	134,983	75,026	69,505	60,521	67,734	20.2	18.1	5.3
53	Other liabilities	20,475	67,751	68,066	70,205	77,138	83,979	4.8	9.1	6.6
54=43-49	<b>Financial assets net of liabilities</b>	<b>24,068</b>	<b>-115,266</b>	<b>-231,107</b>	<b>-237,283</b>	<b>-199,806</b>	<b>-258,091</b>	<b>5.7</b>	<b>-15.5</b>	<b>-20.3</b>
55=41-49	<b>Net worth</b>	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20,552	-22,541	-40,057	-38,476	-22,105	-46,447	-4.9	-3.0	-3.6
57=63(t)-63(t-1)	Change in Government Debt	18,094	10,440	40,633	43,017	23,306	71,461	4.3	1.4	5.6
58 = 56+57 = 59+...+62	<b>Stock flow adjustment (SFA)</b>	<b>-2,458</b>	<b>-12,101</b>	<b>576</b>	<b>4,541</b>	<b>1,201</b>	<b>25,014</b>	<b>-0.6</b>	<b>-1.6</b>	<b>2.0</b>
59	Net acquisition of financial assets	-15,396	10,975	14,548	17,797	5,589	-	-2.1	0.4	
60	Incurrence in liabilities not in the Government debt	8,260	-2,546	-4,122	-5,002	-6,709	-	1.1	-0.5	
61	Valuation effects and other changes in volume in Government debt	-2,122	-9,655	-7,379	-12,836	26,200	-	-0.3	2.1	
62	Statistical discrepancies	-2,842	1,802	1,494	1,242	-66	-	-0.4	<0.1	
63=64+65+66	<b>Government debt (nominal value)</b>	<b>183,294</b>	<b>273,832</b>	<b>463,019</b>	<b>506,036</b>	<b>529,342</b>	<b>600,803</b>	<b>43.4</b>	<b>36.8</b>	<b>47.2</b>
64	. Currency and deposits	199	6	4	-	-	-	<0.1	-	
65=66+67	. Securities other than shares	147,412	388,286	437,170	469,194	533,260	-	19.8	41.9	
66	.. short term	23,732	24,179	25,329	23,381	51,295	-	3.2	4.0	
67	.. long term	123,680	364,107	411,841	445,813	481,965	-	16.6	37.9	
68=69+70	.. Loans	126,221	74,727	68,862	60,148	67,543	-	17.0	5.3	
69	.. short term	1,328	8,582	4,694	541	818	-	0.2	<0.1	
70	.. long term	124,893	66,145	64,168	59,607	66,725	-	16.8	5.2	
Table C - Memorandum items										
71	Government consumption	77,236	129,831	177,785	193,707	211,617	236,263	18.3	17.4	18.6
72	Consumption of fixed capital	10,175	15,866	19,706	20,758	22,191	22,513	2.4	2.1	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-15,220	-20,538	-25,379	-17,367	5,848	-10,935	-3.6	-2.8	-0.9
74	GDP	422,436	744,378	983,302	1,060,031	1,176,737	1,272,838			

(\*) essential information by country on separate page

Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	35,901	49,114	61,986	65,817	70,372	71,978	39.7	40.2	43.2
2=3+4+5	Taxes	20,334	28,609	35,026	37,689	40,450	40,819	22.5	23.4	24.5
3	. Indirect taxes	12,081	16,490	22,384	23,947	24,535	24,291	13.3	13.5	14.6
4	. Direct taxes	8,194	12,016	12,574	13,719	15,905	16,517	9.1	9.8	9.9
5	. Capital taxes	60	103	69	23	10	11	<0.1	<0.1	<0.1
6	Social contributions	9,470	13,682	18,697	19,360	20,717	21,552	10.5	11.2	12.9
7	Sales	2,054	3,199	3,569	3,773	4,138	4,194	2.3	2.6	2.5
8	Other current revenue	2,321	2,070	2,614	3,248	3,615	3,867	2.6	1.7	2.3
9	Capital revenue	1,721	1,554	2,079	1,746	1,452	1,548	1.9	1.3	0.9
10=11+..+18	<b>Total expenditure</b>	<b>39,950</b>	<b>52,740</b>	<b>71,009</b>	<b>71,944</b>	<b>74,697</b>	<b>76,557</b>	<b>44.1</b>	<b>43.1</b>	<b>46.0</b>
11	Intermediate consumption	3,742	5,295	6,316	6,392	6,755	7,241	4.1	4.3	4.4
12	Compensation of employees	11,829	17,329	21,541	21,174	21,059	21,436	13.1	14.2	12.9
13	Interest	4,495	3,736	3,827	4,302	4,698	4,957	5.0	3.1	3.0
14	Subsidies	1,275	1,519	2,339	2,231	1,901	1,970	1.4	1.2	1.2
15	Social benefits	11,747	16,500	27,516	29,181	31,334	33,163	13.0	13.5	19.9
16	Other current expenditure	1,480	2,357	3,075	3,366	3,260	3,293	1.6	1.9	2.0
17	Capital transfers payable	1,491	1,657	2,252	1,530	2,075	2,617	1.6	1.4	1.6
18	Capital investments	3,891	4,347	4,145	3,768	3,615	1,880	4.3	3.6	1.1
19	of which, Gross fixed capital formation	3,794	4,585	4,374	3,696	3,762	3,622	4.2	3.8	2.2

**Government deficit**

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-4,049	-3,626	-9,023	-6,127	-4,324	-4,579	-4.5	-3.0	-2.8
21	Memo: Adjustment for swaps	-9	58	-60	35	106	123	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-4,058</b>	<b>-3,569</b>	<b>-9,083</b>	<b>-6,092</b>	<b>-4,218</b>	<b>-4,456</b>	<b>-4.5</b>	<b>-2.9</b>	<b>-2.7</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	66	0	0	0	0	0	<0.1	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-4,115</b>	<b>-3,626</b>	<b>-9,023</b>	<b>-6,127</b>	<b>-4,324</b>	<b>-4,579</b>	<b>-4.5</b>	<b>-3.0</b>	<b>-2.8</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-860</b>	<b>-884</b>	<b>577</b>	<b>-452</b>	<b>-714</b>	<b>972</b>	<b>-1.0</b>	<b>-0.7</b>	<b>0.6</b>
27	Currency and deposits	-218	-678	880	898	-427	-577	-0.2	-0.6	-0.3
28	Securities other than shares	144	77	520	407	-76	-944	0.2	<0.1	-0.6
29	Loans	90	168	281	47	-2,061	758	<0.1	0.1	0.5
30	Shares and other equity	-1,683	-494	-526	-1,683	1,516	1,700	-1.9	-0.4	1.0
31	Other financial assets	806	42	-579	-121	335	36	0.9	<0.1	<0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>3,255</b>	<b>2,742</b>	<b>9,600</b>	<b>5,675</b>	<b>3,610</b>	<b>5,551</b>	<b>3.6</b>	<b>2.2</b>	<b>3.3</b>
33	Currency and deposits	1,179	1,157	538	2,051	930	-527	1.3	0.9	-0.3
34	Securities other than shares	2,700	1,423	10,304	3,728	1,097	8,857	3.0	1.2	5.3
35	Loans	-581	268	-152	-32	982	-1,845	-0.6	0.2	-1.1
36	Other liabilities	-43	-106	-1,089	-72	602	-934	<0.1	<0.1	-0.6

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	860	6,145	1,749	2,391	-458	545	1.0	5.0	0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	100	2,141	-931	-2,394	-1,275	3,955	0.1	1.8	2.4
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>37,248</b>	<b>40,915</b>	<b>43,267</b>	<b>45,207</b>	<b>44,034</b>	<b>45,552</b>	<b>41.2</b>	<b>33.5</b>	<b>27.4</b>
44	Currency and deposits	7,107	8,258	7,377	8,247	7,802	7,259	7.9	6.8	4.4
45	Securities other than shares	323	1,084	1,540	1,969	2,049	1,476	0.4	0.9	0.9
46	Loans	187	2,353	4,533	4,502	2,162	2,973	0.2	1.9	1.8
47	Shares and other equity	19,102	24,823	23,184	23,973	25,173	26,979	21.1	20.3	16.2
48	Other financial assets	10,529	4,397	6,634	6,515	6,849	6,866	11.6	3.6	4.1
49=50+..+53	<b>Liabilities</b>	<b>61,947</b>	<b>75,778</b>	<b>110,358</b>	<b>113,640</b>	<b>115,975</b>	<b>125,481</b>	<b>68.4</b>	<b>62.0</b>	<b>75.4</b>
50	Currency and deposits	11,610	14,088	17,027	19,078	20,008	19,481	12.8	11.5	11.7
51	Securities other than shares	43,686	49,905	80,870	82,273	82,254	94,367	48.3	40.8	56.7
52	Loans	4,310	4,609	7,861	8,037	9,008	7,141	4.8	3.8	4.3
53	Other liabilities	2,341	7,177	4,599	4,252	4,704	4,492	2.6	5.9	2.7
54=43-49	<b>Financial assets net of liabilities</b>	<b>-24,699</b>	<b>-34,863</b>	<b>-67,091</b>	<b>-68,433</b>	<b>-71,940</b>	<b>-79,929</b>	<b>-27.3</b>	<b>-28.5</b>	<b>-48.0</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-4,058	-3,569	-9,083	-6,092	-4,218	-4,456	-4.5	-2.9	-2.7
57=63(t)-63(t-1)	Change in Government Debt	2,297	3,136	10,759	5,730	3,180	6,675	2.5	2.6	4.0
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>-1,761</b>	<b>-433</b>	<b>1,676</b>	<b>-362</b>	<b>-1,038</b>	<b>2,219</b>	<b>-1.9</b>	<b>-0.4</b>	<b>1.3</b>
59	Net acquisition of financial assets	-763	-837	576	-452	-714	972	-0.8	-0.7	0.6
60	Incurrence in liabilities not in the Government debt	62	53	1,095	50	-570	943	<0.1	<0.1	0.6
61	Valuation effects and other changes in volume in Government debt	-778	164	-19	66	240	268	-0.9	0.1	0.2
62	Statistical discrepancies	-283	187	24	-27	6	35	-0.3	0.2	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>54,259</b>	<b>61,793</b>	<b>94,792</b>	<b>100,522</b>	<b>103,702</b>	<b>110,377</b>	<b>59.9</b>	<b>50.5</b>	<b>66.3</b>
64	. Currency and deposits	7,583	9,358	11,185	13,013	13,679	12,925	8.4	7.7	7.8
65=66+67	. Securities other than shares	40,745	47,447	76,121	80,169	81,822	90,919	45.0	38.8	54.6
66	.. short term	7,173	486	12,110	8,901	9,287	15,286	7.9	0.4	9.2
67	.. long term	33,572	46,961	64,011	71,268	72,535	75,633	37.1	38.4	45.4
68=69+70	. Loans	5,931	4,987	7,486	7,340	8,201	6,532	6.6	4.1	3.9
69	.. short term	286	603	1,415	2,525	3,051	1,169	0.3	0.5	0.7
70	.. long term	5,645	4,385	6,071	4,815	5,150	5,363	6.2	3.6	3.2

**Table C - Memorandum items**

71	Government consumption	16,455	23,624	31,974	32,133	33,049	34,516	18.2	19.3	20.7
72	Consumption of fixed capital	1,513	2,128	2,622	2,777	2,923	3,012	1.7	1.7	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-1,672	-1,407	-7,500	-5,136	-3,632	-5,710	-1.8	-1.2	-3.4
74	GDP	90,508	122,270	149,124	155,446	163,052	166,433			

(\* essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	<b>Total revenue</b>	<b>3,371</b>	<b>27,374</b>	<b>93,325</b>	<b>114,126</b>	<b>139,428</b>	<b>165,422</b>	<b>30.9</b>	<b>33.8</b>	<b>32.8</b>
2=3+4+5	Taxes	2,119	15,490	52,625	64,877	79,258	94,865	19.5	19.1	18.8
3	. Indirect taxes	1,000	9,841	37,249	44,154	51,371	60,292	9.2	12.2	12.0
4	. Direct taxes	1,119	5,649	15,376	20,723	27,887	34,574	10.3	7.0	6.9
5	. Capital taxes	-	-	-	-	-	-	-	-	-
6	Social contributions	850	9,254	29,650	35,604	43,639	51,988	7.8	11.4	10.3
7	Sales	132	1,222	5,030	6,521	8,593	9,795	1.2	1.5	1.9
8	Other current revenue	270	1,317	5,081	6,525	7,395	8,163	2.5	1.6	1.6
9	Capital revenue	-	91	940	598	543	611	-	0.1	0.1
10=11+..+18	<b>Total expenditure</b>	<b>3,777</b>	<b>31,154</b>	<b>96,669</b>	<b>121,600</b>	<b>149,894</b>	<b>193,363</b>	<b>34.7</b>	<b>38.5</b>	<b>38.4</b>
11	Intermediate consumption	672	7,643	20,271	21,974	25,864	33,699	6.2	9.4	6.7
12	Compensation of employees	733	6,381	25,265	31,458	38,638	51,447	6.7	7.9	10.2
13	Interest	204	3,193	3,167	2,826	3,142	3,825	1.9	3.9	0.8
14	Subsidies	408	1,450	4,283	6,114	5,748	5,765	3.7	1.8	1.1
15	Social benefits	1,153	8,537	27,765	32,956	40,716	56,381	10.6	10.5	11.2
16	Other current expenditure	97	345	1,891	3,342	7,322	6,939	0.9	0.4	1.4
17	Capital transfers payable	60	426	2,804	5,290	4,879	6,716	0.5	0.5	1.3
18	Capital investments	451	3,180	11,223	17,642	23,586	28,592	4.1	3.9	5.7
19	of which, Gross fixed capital formation	446	2,791	11,168	17,674	23,582	28,452	4.1	3.4	5.6
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-406	-3,780	-3,344	-7,474	-10,466	-27,941	-3.7	-4.7	-5.5
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-406</b>	<b>-3,780</b>	<b>-3,344</b>	<b>-7,474</b>	<b>-10,466</b>	<b>-27,941</b>	<b>-3.7</b>	<b>-4.7</b>	<b>-5.5</b>

**Government financing**

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-234	-12	-11	68	-42	..	-0.3	<0.1
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>-3,546</b>	<b>-3,332</b>	<b>-7,463</b>	<b>-10,533</b>	<b>-27,899</b>	<b>..</b>	<b>-4.4</b>	<b>-5.5</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>414</b>	<b>1,543</b>	<b>-1,926</b>	<b>2,344</b>	<b>-9,488</b>	<b>..</b>	<b>0.5</b>	<b>-1.9</b>
27	Currency and deposits	..	154	1,270	5,911	-273	-5,906	..	0.2	-1.2
28	Securities other than shares	..	-	-	-	-	-	..	-	-
29	Loans	..	282	-65	-22	-23	507	..	0.3	0.1
30	Shares and other equity	..	-482	-1,399	-7,977	-1,800	-2,785	..	-0.6	-0.6
31	Other financial assets	..	461	1,737	162	4,441	-1,304	..	0.6	-0.3
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>3,960</b>	<b>4,875</b>	<b>5,537</b>	<b>12,878</b>	<b>18,412</b>	<b>..</b>	<b>4.9</b>	<b>3.7</b>
33	Currency and deposits	..	472	1,598	1,081	679	-1,634	..	0.6	-0.3
34	Securities other than shares	..	664	-3,052	146	4,737	10,280	..	0.8	2.0
35	Loans	..	2,980	2,197	1,495	3,078	2,741	..	3.7	0.5
36	Other liabilities	..	-156	4,132	2,816	4,384	7,025	..	-0.2	1.4

**Other economic flows in government assets and liabilities**

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	21,558	2,155	307	23,692	-25,726	..	26.6	-5.1
39=49(t)-49(t-1)-32	Other changes in liabilities	..	2,186	-531	-4,341	669	4,249	..	2.7	0.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73										

**Government balance sheet**

41=42+43	<b>Total assets</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>60,616</b>	<b>105,745</b>	<b>104,126</b>	<b>130,162</b>	<b>94,948</b>	<b>..</b>	<b>74.8</b>	<b>18.8</b>
44	Currency and deposits	..	1,039	9,045	15,226	15,555	12,073	..	1.3	2.4
45	Securities other than shares	..	-	-	-	-	-	..	-	-
46	Loans	..	3,477	5,516	5,494	5,471	5,978	..	4.3	1.2
47	Shares and other equity	..	32,592	59,128	52,761	74,774	43,211	..	40.2	8.6
48	Other financial assets	..	23,507	32,055	30,645	34,362	33,687	..	29.0	6.7
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>22,755</b>	<b>58,077</b>	<b>59,273</b>	<b>72,819</b>	<b>95,480</b>	<b>..</b>	<b>28.1</b>	<b>18.9</b>
50	Currency and deposits	..	472	2,940	4,021	4,700	3,066	..	0.6	0.6
51	Securities other than shares	..	7,344	14,650	13,829	18,944	29,179	..	9.1	5.8
52	Loans	..	10,461	28,677	26,797	30,166	37,201	..	12.9	7.4
53	Other liabilities	..	4,478	11,810	14,625	19,010	26,035	..	5.5	5.2
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>37,861</b>	<b>47,668</b>	<b>44,853</b>	<b>57,342</b>	<b>-532</b>	<b>..</b>	<b>46.8</b>	<b>-0.1</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-406	-3,780	-3,344	-7,474	-10,466	-27,941	-3.7	-4.7	-5.5
57=63(t)-63(t-1)	Change in Government Debt	707	6,211	-731	-3,042	9,709	16,240	6.5	7.7	3.2
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>301</b>	<b>2,431</b>	<b>-4,075</b>	<b>-10,517</b>	<b>-757</b>	<b>-11,702</b>	<b>2.8</b>	<b>3.0</b>	<b>-2.3</b>
59	Net acquisition of financial assets	..	414	1,543	-1,927	2,344	-9,488	..	0.5	-1.9
60	Incurrence in liabilities not in the Government debt	..	156	-4,378	-4,129	-3,719	-8,389	..	0.2	-1.7
61	Valuation effects and other changes in volume in Government debt	..	2,095	-1,247	-4,417	645	6,066	..	2.6	1.2
62	Statistical discrepancies	..	-234	7	-44	-27	108	..	-0.3	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,210</b>	<b>18,186</b>	<b>45,626</b>	<b>42,583</b>	<b>52,292</b>	<b>68,532</b>	<b>11.1</b>	<b>22.5</b>	<b>13.6</b>
64	. Currency and deposits	..	472	2,931	4,016	4,700	3,066	..	0.6	0.6
65=66+67	. Securities other than shares	433	7,375	14,177	12,076	17,859	28,603	4.0	9.1	5.7
66	.. short term	381	5,045	-	-	1,697	7,821	3.5	6.2	1.6
67	.. long term	52	2,331	14,177	12,076	16,163	20,782	0.5	2.9	4.1
68=69+70	. Loans	776	10,338	28,519	26,491	29,733	36,864	7.1	12.8	7.3
69	.. short term	-	94	29	372	1,825	-	-	-	0.4
70	.. long term	776	10,338	28,425	26,463	29,362	35,039	7.1	12.8	7.0

**Table C - Memorandum items**

71	Government consumption	1,439	14,140	50,166	57,413	66,579	87,124	13.2	17.5	17.3
72	Consumption of fixed capital	10	623	7,526	7,902	8,297	8,712	<0.1	0.8	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	35	-1,223	354	2,266	4,824	-8,061	0.3	-1.5	-1.6
74	GDP	10,892	80,985	288,955	344,651	416,007	503,959	..	..	..

(\* ) essential information by country on separate page

# Government Finance Statistics - Summary page

Slovenia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	5,142	7,948	12,582	13,416	14,673	15,756	43.3	43.0	42.4
2=3+4+5	Taxes	2,741	4,294	6,952	7,468	8,192	8,535	23.1	23.2	23.0
3	. Indirect taxes	1,862	2,924	4,449	4,635	5,016	5,191	15.7	15.8	14.0
4	. Direct taxes	872	1,354	2,495	2,827	3,168	3,332	7.4	7.3	9.0
5	. Capital taxes	6	16	8	6	9	11	<0.1	<0.1	<0.1
6	Social contributions	1,806	2,675	4,165	4,428	4,814	5,311	15.2	14.5	14.3
7	Sales	356	573	825	847	901	1,008	3.0	3.1	2.7
8	Other current revenue	230	390	605	618	630	817	1.9	2.1	2.2
9	Capital revenue	8	16	36	55	136	85	<0.1	<0.1	0.2
10=11+..+18	<b>Total expenditure</b>	<b>5,275</b>	<b>8,636</b>	<b>12,994</b>	<b>13,820</b>	<b>14,665</b>	<b>16,424</b>	<b>44.5</b>	<b>46.7</b>	<b>44.2</b>
11	Intermediate consumption	799	1,224	1,778	1,934	1,939	2,239	6.7	6.6	6.0
12	Compensation of employees	1,336	2,089	3,305	3,480	3,641	4,111	11.3	11.3	11.1
13	Interest	247	445	447	433	443	411	2.1	2.4	1.1
14	Subsidies	229	350	452	503	550	606	1.9	1.9	1.6
15	Social benefits	2,030	3,325	5,092	5,375	5,627	6,192	17.1	18.0	16.7
16	Other current expenditure	137	330	757	746	689	777	1.2	1.8	2.1
17	Capital transfers payable	127	289	280	254	295	433	1.1	1.6	1.2
18	Capital investments	370	582	883	1,096	1,483	1,654	3.1	3.2	4.5
19	of which, Gross fixed capital formation	365	588	913	1,144	1,461	1,604	3.1	3.2	4.3

## Government deficit

20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-133	-688	-412	-404	8	-667	-1.1	-3.7	-1.8
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-133</b>	<b>-688</b>	<b>-412</b>	<b>-404</b>	<b>8</b>	<b>-667</b>	<b>-1.1</b>	<b>-3.7</b>	<b>-1.8</b>

## Government financing

24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	..	-4	1	5	-11	:	:	<0.1
25=26-32	<b>Net financial transactions</b>	..	..	<b>-408</b>	<b>-405</b>	<b>3</b>	<b>-656</b>	..	..	<b>-1.8</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	..	..	<b>-158</b>	<b>525</b>	<b>96</b>	<b>58</b>	..	..	<b>0.2</b>
27	Currency and deposits	..	..	-157	351	412	248	..	..	0.7
28	Securities other than shares	..	..	14	-10	103	-49	..	..	-0.1
29	Loans	..	..	8	12	9	-3	..	..	<0.1
30	Shares and other equity	..	..	-87	-98	-806	9	..	..	<0.1
31	Other financial assets	..	..	65	270	379	-147	..	..	-0.4
32=33+..+36	<b>Net incurrence of liabilities</b>	..	..	<b>250</b>	<b>930</b>	<b>93</b>	<b>714</b>	..	..	<b>1.9</b>
33	Currency and deposits	..	..	3	1	34	2	..	..	<0.1
34	Securities other than shares	..	..	178	678	-226	340	..	..	0.9
35	Loans	..	..	107	-123	-59	41	..	..	0.1
36	Other liabilities	..	..	-38	375	345	331	..	..	0.9

## Other economic flows in government assets and liabilities

37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	:	:	:	:	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	..	251	850	2,782	-3,489	..	..	-9.4
39=49(t)-49(t-1)-32	Other changes in liabilities	..	..	21	-186	-226	3	..	..	<0.1
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	:	:	:	:	..	..	..
= 55(t)-55(t-1)-73										

## Government balance sheet

41=42+43	Total assets	..	..	:	:	:	:	..	..	..
42	Non-financial assets	..	..	:	:	:	:	..	..	..
43=44+..+48	<b>Financial assets</b>	..	..	<b>12,208</b>	<b>13,582</b>	<b>16,461</b>	<b>13,030</b>	..	..	<b>35.1</b>
44	Currency and deposits	..	..	1,258	1,592	1,978	2,280	..	..	6.1
45	Securities other than shares	..	..	250	248	361	311	..	..	0.8
46	Loans	..	..	376	360	366	448	..	..	1.2
47	Shares and other equity	..	..	7,815	9,263	11,319	7,690	..	..	20.7
48	Other financial assets	..	..	2,509	2,120	2,438	2,301	..	..	6.2
49=50+..+53	<b>Liabilities</b>	..	..	<b>9,755</b>	<b>10,499</b>	<b>10,367</b>	<b>11,084</b>	..	..	<b>29.8</b>
50	Currency and deposits	..	..	14	15	40	42	..	..	0.1
51	Securities other than shares	..	..	6,922	7,406	6,955	7,353	..	..	19.8
52	Loans	..	..	1,144	1,015	961	878	..	..	2.4
53	Other liabilities	..	..	1,675	2,063	2,410	2,811	..	..	7.6
54=43-49	<b>Financial assets net of liabilities</b>	..	..	<b>2,452</b>	<b>3,083</b>	<b>6,094</b>	<b>1,946</b>	..	..	<b>5.2</b>
55=41-49	Net worth	..	..	:	:	:	:	..	..	..

## Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-133	-688	-412	-404	8	-667	-1.1	-3.7	-1.8
57=63(t)-63(t-1)	Change in Government Debt	..	..	399	534	-218	266	..	..	0.7
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	..	..	-13	130	-210	-401	..	..	-1.1
59	Net acquisition of financial assets	..	..	-155	195	-125	-50	..	..	-0.1
60	Incurrence in liabilities not in the Government debt	..	..	3	31	36	-84	..	..	-0.2
61	Valuation effects and other changes in volume in Government debt	..	..	51	42	-19	-144	..	..	-0.4
62	Statistical discrepancies	..	..	87	-138	-103	-123	..	..	-0.3
63=64+65+66	<b>Government debt (nominal value)</b>	..	..	<b>7,755</b>	<b>8,289</b>	<b>8,071</b>	<b>8,337</b>	..	..	<b>22.5</b>
64	. Currency and deposits	..	..	15	15	40	42	..	..	0.1
65=66+67	. Securities other than shares	..	..	6,601	7,270	7,101	7,487	..	..	20.2
66	.. short term	..	..	259	296	134	88	..	..	0.2
67	.. long term	..	..	6,342	6,975	6,967	7,399	..	..	19.9
68=69+70	. Loans	..	..	1,139	1,003	931	808	..	..	2.2
69	.. short term	..	..	91	120	138	109	..	..	0.3
70	.. long term	..	..	1,048	883	793	699	..	..	1.9

## Table C - Memorandum items

71	Government consumption	2,187	3,471	5,452	5,825	5,990	6,735	18.4	18.8	18.1
72	Consumption of fixed capital	191	278	442	484	530	589	1.6	1.5	1.6
73=20+18-72	Changes in net worth due to savings and capital transfers	45	-383	29	208	960	397	0.4	-2.1	1.1
74	GDP	11,866	18,481	28,750	31,050	34,568	37,135			

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Slovakia (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

	1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>									
1=2+6+7+8+9	<b>Total revenue</b>	<b>9,417</b>	<b>12,431</b>	<b>17,343</b>	<b>18,423</b>	<b>20,014</b>	<b>21,844</b>	<b>43.8</b>	<b>39.9</b>
2=3+4+5	Taxes	5,058	6,217	9,062	9,474	10,586	11,318	23.5	20.0
3	. Indirect taxes	2,971	3,895	6,101	6,141	6,797	6,995	13.8	12.5
4	. Direct taxes	2,082	2,314	2,960	3,333	3,790	4,322	9.7	7.4
5	. Capital taxes	5	8	1	0	0	0	<0.1	<0.1
6	Social contributions	3,441	4,428	6,314	6,553	7,287	8,137	16.0	14.2
7	Sales	398	570	668	719	759	651	1.9	1.0
8	Other current revenue	486	1,192	1,298	1,661	1,265	1,714	2.3	3.8
9	Capital revenue	34	24	0	17	117	24	0.2	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>11,551</b>	<b>16,255</b>	<b>18,730</b>	<b>20,325</b>	<b>21,157</b>	<b>23,393</b>	<b>53.7</b>	<b>52.2</b>
11	Intermediate consumption	2,086	2,120	2,472	3,111	2,818	3,364	9.7	6.8
12	Compensation of employees	2,049	2,746	3,592	4,058	4,182	4,417	9.5	8.8
13	Interest	546	1,266	848	804	852	833	2.5	4.1
14	Subsidies	831	773	647	726	740	1,116	3.9	2.5
15	Social benefits	3,595	4,994	8,313	8,971	9,879	10,515	16.7	16.0
16	Other current expenditure	239	588	991	1,024	1,035	924	1.1	1.9
17	Capital transfers payable	1,324	2,965	842	611	586	1,075	6.2	9.5
18	Capital investments	880	804	1,025	1,020	1,066	1,149	4.1	2.6
19	of which, Gross fixed capital formation	808	876	1,029	1,198	1,149	1,314	3.8	2.8
<b>Government deficit</b>									
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-2,134	-3,824	-1,387	-1,902	-1,143	-1,549	-9.9	-12.3
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-2,134</b>	<b>-3,824</b>	<b>-1,387</b>	<b>-1,902</b>	<b>-1,143</b>	<b>-1,549</b>	<b>-9.9</b>	<b>-12.3</b>
<b>Government financing</b>									
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-3	28	-52	-39	-28	5	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>-2,131</b>	<b>-3,852</b>	<b>-1,336</b>	<b>-1,863</b>	<b>-1,115</b>	<b>-1,554</b>	<b>-9.9</b>	<b>-12.4</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-1,572</b>	<b>-749</b>	<b>-3,386</b>	<b>-1,355</b>	<b>144</b>	<b>-595</b>	<b>-7.3</b>	<b>-2.4</b>
27	Currency and deposits	136	118	-2,528	62	574	-189	0.6	0.4
28	Securities other than shares	-592	-71	-129	-76	-8	-1	-2.7	-0.2
29	Loans	-120	-354	-515	-172	-121	12	-0.6	-1.1
30	Shares and other equity	35	-740	-318	-989	-227	-125	0.2	-0.2
31	Other financial assets	-1,032	297	104	-179	-74	-291	-4.8	1.0
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>559</b>	<b>3,104</b>	<b>-2,050</b>	<b>508</b>	<b>1,259</b>	<b>959</b>	<b>2.6</b>	<b>10.0</b>
33	Currency and deposits	-	0	-	5	0	-	<0.1	<0.1
34	Securities other than shares	1,215	999	-491	992	1,216	867	5.6	3.2
35	Loans	1,106	1,423	-1,716	-611	-127	139	5.1	4.6
36	Other liabilities	-1,762	682	158	127	165	-47	-8.2	2.2
<b>Other economic flows in government assets and liabilities</b>									
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	288	105	1,782	-110	5,118	238	1.3	0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	156	-206	-190	-846	-74	0	0.7	-0.7
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73									
<b>Government balance sheet</b>									
41=42+43	Total assets	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>12,022</b>	<b>14,050</b>	<b>16,494</b>	<b>15,029</b>	<b>20,291</b>	<b>19,934</b>	<b>55.9</b>	<b>45.1</b>
44	Currency and deposits	1,720	1,703	2,577	2,638	8,225	8,036	8.0	5.5
45	Securities other than shares	64	161	194	148	312	312	0.3	0.5
46	Loans	7,365	6,396	1,434	1,282	1,160	1,172	34.2	20.5
47	Shares and other equity	2,626	4,054	9,339	8,793	8,501	8,375	12.2	13.0
48	Other financial assets	246	1,737	2,950	2,168	2,094	2,039	1.1	5.6
49=50+..+53	<b>Liabilities</b>	<b>8,100</b>	<b>17,919</b>	<b>18,961</b>	<b>18,624</b>	<b>19,809</b>	<b>20,768</b>	<b>37.7</b>	<b>57.5</b>
50	Currency and deposits	31	4	-	28	33	34	0.1	<0.1
51	Securities other than shares	3,820	7,734	14,237	15,228	16,377	17,243	17.8	24.8
52	Loans	2,930	7,959	3,399	1,865	1,690	1,829	13.6	25.5
53	Other liabilities	1,319	2,222	1,325	1,502	1,709	1,662	6.1	7.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>3,922</b>	<b>-3,868</b>	<b>-2,467</b>	<b>-3,595</b>	<b>482</b>	<b>-834</b>	<b>18.2</b>	<b>-12.4</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2,134	-3,824	-1,387	-1,902	-1,143	-1,549	-9.9	-12.3	-2.3
57=63(t)-63(t-1)	Change in Government Debt	2,429	2,242	-1,880	-77	1,283	560	11.3	7.2	0.8
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	295	-1,583	-3,267	-1,980	140	-988	1.4	-5.1	-1.5
59	Net acquisition of financial assets			-3,386	-1,355	144	-595			-0.9
60	Incurrence in liabilities not in the Government debt			-158	-127	-165	47			<0.1
61	Valuation effects and other changes in volume in Government debt			328	-459	189	-445			-0.7
62	Statistical discrepancies			-52	-39	-28	5			<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>6,695</b>	<b>15,682</b>	<b>16,847</b>	<b>16,769</b>	<b>18,053</b>	<b>18,613</b>	<b>31.1</b>	<b>50.3</b>	<b>27.7</b>
64	. Currency and deposits	-	-	28	33	34	-	-	-	<0.1
65=66+67	. Securities other than shares	3,853	7,397	13,791	14,506	16,137	16,630	17.9	23.7	24.7
66	.. short term	1,172	1,128	193	-	-	741	5.4	3.6	1.1
67	.. long term	2,681	6,269	13,598	14,506	16,137	15,889	12.5	20.1	23.6
68=69+70	. Loans	2,842	8,285	3,056	2,235	1,883	1,949	13.2	26.6	2.9
69	.. short term	60	23	140	40	3	233	0.3	<0.1	0.3
70	.. long term	2,782	8,262	2,916	2,195	1,879	1,717	12.9	26.5	2.6

**Table C - Memorandum items**

71	Government consumption	5,146	6,279	9,036	10,410	10,640	11,691	23.9	20.2	17.4
72	Consumption of fixed capital	863	1,193	1,416	1,485	1,533	1,608	4.0	3.8	2.4
73=20+18-72	Changes in net worth due to savings and capital transfers	-2,117	-4,213	-1,778	-2,367	-1,611	-2,008	-9.8	-13.5	-3.0
74	GDP	21,512	31,161	49,280	55,046	61,547	67,221			

(\* essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	55,971	72,993	83,085	87,849	94,386	98,576	56.4	55.2	53.4
2=3+4+5	Taxes	32,550	46,049	49,864	51,912	55,414	56,883	32.8	34.8	30.8
3	. Indirect taxes	13,565	17,794	21,772	22,671	23,429	23,911	13.7	13.5	12.9
4	. Direct taxes	18,766	27,887	27,606	28,736	31,526	32,321	18.9	21.1	17.5
5	. Capital taxes	219	368	486	505	459	651	0.2	0.3	0.4
6	Social contributions	14,049	16,022	19,117	20,510	21,618	22,527	14.2	12.1	12.2
7	Sales	5,243	5,853	7,837	8,253	8,819	9,315	5.3	4.4	5.0
8	Other current revenue	4,080	4,943	6,114	6,997	8,364	9,672	4.1	3.7	5.2
9	Capital revenue	49	126	153	177	171	179	<0.1	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	59,475	63,871	78,986	81,343	84,980	90,431	59.9	48.3	49.0
11	Intermediate consumption	8,743	10,429	14,333	15,161	16,114	17,489	8.8	7.9	9.5
12	Compensation of employees	15,305	17,230	21,652	22,329	23,268	24,698	15.4	13.0	13.4
13	Interest	4,143	3,698	2,650	2,575	2,652	2,719	4.2	2.8	1.5
14	Subsidies	1,974	2,001	2,075	2,256	2,319	2,451	2.0	1.5	1.3
15	Social benefits	22,733	23,548	29,400	30,213	31,071	32,665	22.9	17.8	17.7
16	Other current expenditure	2,224	3,160	4,257	4,474	4,557	5,050	2.2	2.4	2.7
17	Capital transfers payable	1,498	490	642	535	592	685	1.5	0.4	0.4
18	Capital investments	2,855	3,315	3,977	3,800	4,407	4,674	2.9	2.5	2.5
19	of which, Gross fixed capital formation	2,793	3,325	4,127	4,015	4,519	4,771	2.8	2.5	2.6
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-3,504	9,122	4,099	6,506	9,406	8,145	-3.5	6.9	4.4
21	Memo: Adjustment for swaps	0	0	299	183	-1	94	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	-3,504	9,122	4,398	6,689	9,405	8,239	-3.5	6.9	4.5
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-55	468	199	-817	-864	-885	<0.1	0.4	-0.5
25=26-32	<b>Net financial transactions</b>	-3,449	8,654	3,900	7,323	10,270	9,030	-3.5	6.5	4.9
26=27+..+31	<b>Net acquisition of financial assets</b>	-949	9,395	2,383	7,327	8,779	8,147	-1.0	7.1	4.4
27	Currency and deposits	-619	1,213	-405	1,197	647	752	-0.6	0.9	0.4
28	Securities other than shares	2,335	6,638	1,873	846	-713	3,422	2.4	5.0	1.9
29	Loans	-4,162	-338	144	546	-81	3,508	-4.2	-0.3	1.9
30	Shares and other equity	1,200	-82	1,359	4,657	7,917	427	1.2	<0.1	0.2
31	Other financial assets	297	1,964	-588	81	1,009	38	0.3	1.5	<0.1
32=33+..+36	<b>Net incurrence of liabilities</b>	2,500	741	-1,517	4	-1,491	-883	2.5	0.6	-0.5
33	Currency and deposits	27	13	55	33	30	28	<0.1	<0.1	<0.1
34	Securities other than shares	2,331	162	-2,084	658	-3,548	-1,821	2.3	0.1	-1.0
35	Loans	-236	124	193	-750	669	1,055	-0.2	<0.1	0.6
36	Other liabilities	378	442	319	63	1,358	-145	0.4	0.3	<0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	6,675	-27,644	16,385	13,123	6,086	-41,068	6.7	-20.9	-22.2
39=49(t)-49(t-1)-32	Other changes in liabilities	451	1,382	-672	-1,230	1,033	1,654	0.5	1.0	0.9
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	72,260	110,337	166,938	187,388	202,253	169,332	72.8	83.5	91.7
44	Currency and deposits	3,053	5,180	9,329	10,424	11,235	12,001	3.1	3.9	6.5
45	Securities other than shares	15,070	25,618	44,635	44,603	45,023	45,289	15.2	19.4	24.5
46	Loans	24,717	21,155	21,142	21,687	21,607	25,116	24.9	16.0	13.6
47	Shares and other equity	24,634	50,049	84,452	103,297	116,074	78,513	24.8	37.9	42.5
48	Other financial assets	4,786	8,335	7,380	7,377	8,314	8,413	4.8	6.3	4.6
49=50+..+53	<b>Liabilities</b>	65,612	69,239	76,135	74,909	74,451	75,222	66.1	52.4	40.7
50	Currency and deposits	241	253	354	387	417	444	0.2	0.2	0.2
51	Securities other than shares	56,900	56,073	57,486	57,021	54,559	54,463	57.3	42.4	29.5
52	Loans	5,707	6,491	11,211	10,437	11,050	12,080	5.7	4.9	6.5
53	Other liabilities	2,764	6,422	7,084	7,064	8,425	8,235	2.8	4.9	4.5
54=43-49	<b>Financial assets net of liabilities</b>	6,648	41,098	90,803	112,479	127,802	94,110	6.7	31.1	50.9
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-3,504	9,122	4,398	6,689	9,405	8,239	-3.5	6.9	4.5
57=63(t)-63(t-1)	Change in Government Debt	2,106	2,035	-1,934	45	-2,473	-206	2.1	1.5	-0.1
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	-1,398	11,157	2,464	6,734	6,932	8,033	-1.4	8.4	4.3
59	Net acquisition of financial assets			2,382	7,357	8,454	8,147			4.4
60	Incurrence in liabilities not in the Government debt			-588	-37	-272	1,014			0.5
61	Valuation effects and other changes in volume in Government debt			426	184	-633	112			<0.1
62	Statistical discrepancies			244	-770	-617	-1,240			-0.7
63=64+65+66	<b>Government debt (nominal value)</b>	56,458	57,891	65,653	65,698	63,225	63,019	56.9	43.8	34.1
64	. Currency and deposits	242	252	354	387	417	445	0.2	0.2	0.2
65=66+67	. Securities other than shares	50,714	51,238	54,106	54,884	51,767	50,500	51.1	38.8	27.3
66	.. short term	5,237	5,110	4,117	6,630	6,778	7,288	5.3	3.9	3.9
67	.. long term	45,477	46,128	49,989	48,254	44,989	43,212	45.8	34.9	23.4
68=69+70	. Loans	5,502	6,401	11,193	10,427	11,041	12,074	5.5	4.8	6.5
69	.. short term	4	198	1,737	283	544	1,120	<0.1	0.1	0.6
70	.. long term	5,498	6,203	9,456	10,144	10,497	10,954	5.5	4.7	5.9

**Table C - Memorandum items**

71	Government consumption	23,060	26,898	35,092	36,570	38,438	41,273	23.2	20.3	22.3
72	Consumption of fixed capital	2,557	2,910	3,485	3,636	3,923	4,131	2.6	2.2	2.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-3,206	9,527	4,591	6,670	9,890	8,688	-3.2	7.2	4.7
74	GDP	99,259	132,198	157,070	167,009	179,659	184,728			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

Sweden (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>1,106,038</b>	<b>1,335,294</b>	<b>1,565,602</b>	<b>1,639,723</b>	<b>1,726,135</b>	<b>1,753,763</b>	<b>59.7</b>	<b>59.3</b>	<b>55.6</b>
2=3+4+5	Taxes	675,810	856,529	996,728	1,061,559	1,099,774	1,123,809	36.5	38.1	35.6
3	. Indirect taxes	292,385	360,346	452,345	485,032	515,634	575,515	15.8	16.0	18.2
4	. Direct taxes	381,872	493,396	543,291	576,407	584,117	548,278	20.6	21.9	17.4
5	. Capital taxes	1,553	2,787	1,092	120	23	16	<0.1	0.1	<0.1
6	Social contributions	256,206	311,228	367,883	371,138	393,263	376,630	13.8	13.8	11.9
7	Sales	87,147	93,625	119,115	124,170	130,279	138,712	4.7	4.2	4.4
8	Other current revenue	85,654	72,706	79,672	80,729	100,312	112,531	4.6	3.2	3.6
9	Capital revenue	1,221	1,206	2,204	2,127	2,507	2,081	<0.1	<0.1	<0.1
10=11+...+18	<b>Total expenditure</b>	<b>1,167,483</b>	<b>1,251,002</b>	<b>1,510,158</b>	<b>1,569,579</b>	<b>1,610,023</b>	<b>1,674,905</b>	<b>63.0</b>	<b>55.6</b>	<b>53.1</b>
11	Intermediate consumption	194,445	217,884	261,458	279,428	288,172	305,271	10.5	9.7	9.7
12	Compensation of employees	311,728	344,968	428,724	443,839	462,870	471,336	16.8	15.3	14.9
13	Interest	99,759	78,425	51,301	50,801	54,998	53,070	5.4	3.5	1.7
14	Subsidies	58,389	34,763	42,149	43,107	44,975	45,778	3.2	1.5	1.5
15	Social benefits	397,456	442,070	546,533	559,266	560,319	575,062	21.5	19.6	18.2
16	Other current expenditure	41,184	68,562	91,445	100,187	100,149	120,547	2.2	3.0	3.8
17	Capital transfers payable	11,418	7,817	13,668	10,414	9,638	8,461	0.6	0.3	0.3
18	Capital investments	53,104	56,513	74,880	82,537	88,902	95,380	2.9	2.5	3.0
19	of which, Gross fixed capital formation	63,698	62,603	81,427	88,658	94,734	104,709	3.4	2.8	3.3
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-61,445	84,292	55,444	70,144	116,112	78,858	-3.3	3.7	2.5
21	Memo: Adjustment for swaps	2,027	39	6,341	3,576	880	-34	0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-59,418</b>	<b>84,331</b>	<b>61,785</b>	<b>73,720</b>	<b>116,992</b>	<b>78,824</b>	<b>-3.2</b>	<b>3.7</b>	<b>2.5</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	4,027	38,437	1,804	-15,133	-7,653	-36,361	0.2	1.7	-1.2
25=26-32	<b>Net financial transactions</b>	<b>-65,472</b>	<b>45,855</b>	<b>53,640</b>	<b>85,277</b>	<b>123,765</b>	<b>115,219</b>	<b>-3.5</b>	<b>2.0</b>	<b>3.6</b>
26=27+...+31	<b>Net acquisition of financial assets</b>	<b>-13,614</b>	<b>-95,798</b>	<b>65,011</b>	<b>17,653</b>	<b>19,310</b>	<b>-50,545</b>	<b>-0.7</b>	<b>-4.3</b>	<b>-1.6</b>
27	Currency and deposits	-29,112	-4,415	3,004	9,340	-9,039	40,048	-1.6	-0.2	1.3
28	Securities other than shares	-1,079	-28,825	29,964	667	-4,529	-96,600	<0.1	-1.3	-3.1
29	Loans	11,955	-8,074	29,215	22,853	4,902	30,934	0.6	-0.4	1.0
30	Shares and other equity	-2,694	-51,608	-27,153	-11,505	-833	-4,404	-0.1	-2.3	-0.1
31	Other financial assets	7,316	-2,876	29,981	-3,702	28,809	-20,523	0.4	-0.1	-0.7
32=33+...+36	<b>Net incurrence of liabilities</b>	<b>51,858</b>	<b>-141,653</b>	<b>11,371</b>	<b>-67,624</b>	<b>-104,455</b>	<b>-165,764</b>	<b>2.8</b>	<b>-6.3</b>	<b>-5.3</b>
33	Currency and deposits	16,325	-32,896	3,126	-20,482	5,362	16,601	0.9	-1.5	0.5
34	Securities other than shares	19,673	-159,134	-10,716	-60,763	-146,447	-173,267	1.1	-7.1	-5.5
35	Loans	7,620	11,825	9,902	1,715	30,635	-13,937	0.4	0.5	-0.4
36	Other liabilities	8,240	38,552	9,059	11,906	5,995	4,839	0.4	1.7	0.2
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	80,214	127,918	162,591	230,489	80,172	-123,915	4.3	5.7	-3.9
39=49(t)-49(t-1)-32	Other changes in liabilities	45,344	32,659	72,463	-38,388	16,797	184,166	2.4	1.5	5.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+...+48	<b>Financial assets</b>	<b>1,070,732</b>	<b>1,331,780</b>	<b>1,886,595</b>	<b>2,134,737</b>	<b>2,234,219</b>	<b>2,059,759</b>	<b>57.8</b>	<b>59.2</b>	<b>65.2</b>
44	Currency and deposits	41,128	48,631	51,864	76,012	84,973	118,245	2.2	2.2	3.7
45	Securities other than shares	325,368	254,445	266,638	321,946	356,900	343,879	17.6	11.3	10.9
46	Loans	244,114	312,374	354,867	380,835	360,243	388,819	13.2	13.9	12.3
47	Shares and other equity	381,203	628,556	920,725	1,067,146	1,114,375	911,665	20.6	27.9	28.9
48	Other financial assets	78,919	87,774	292,501	288,798	317,728	297,151	4.3	3.9	9.4
49=50+...+53	<b>Liabilities</b>	<b>1,563,970</b>	<b>1,456,434</b>	<b>1,660,725</b>	<b>1,554,713</b>	<b>1,467,055</b>	<b>1,485,457</b>	<b>84.4</b>	<b>64.7</b>	<b>47.1</b>
50	Currency and deposits	63,558	48,469	50,672	29,078	34,416	51,231	3.4	2.2	1.6
51	Securities other than shares	1,307,895	1,115,472	1,326,699	1,213,749	1,089,627	1,088,229	70.6	49.6	34.5
52	Loans	94,741	129,942	153,120	169,656	194,691	192,773	5.1	5.8	6.1
53	Other liabilities	97,776	162,551	130,234	142,230	148,321	153,224	5.3	7.2	4.9
54=43-49	<b>Financial assets net of liabilities</b>	<b>-493,238</b>	<b>-124,654</b>	<b>225,870</b>	<b>580,024</b>	<b>767,164</b>	<b>574,302</b>	<b>-26.6</b>	<b>-5.5</b>	<b>18.2</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-59,418	84,331	61,785	73,720	116,992	78,824	-3.2	3.7	2.5
57=63(t)-63(t-1)	Change in Government Debt	40	51	50,053	-65,209	-89,842	-40,823	<0.1	<0.1	-1.3
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-59,378	84,382	111,838	8,511	27,150	38,001	-3.2	3.8	1.2
59	Net acquisition of financial assets			66,131	29,334	18,531	-53,416			-1.7
60	Incurrence in liabilities not in the Government debt			20,359	2,256	27,005	91,965			2.9
61	Valuation effects and other changes in volume in Government debt			20,719	-15,597	6,051	23,462			0.7
62	Statistical discrepancies			4,629	-7,482	-24,437	-24,010			-0.8
63=64+65+66	<b>Government debt (nominal value)</b>	<b>1,351,742</b>	<b>1,205,349</b>	<b>1,395,833</b>	<b>1,330,624</b>	<b>1,240,782</b>	<b>1,199,959</b>	<b>73.0</b>	<b>53.6</b>	<b>38.0</b>
64	. Currency and deposits	63,738	48,889	51,217	29,756	35,016	51,760	3.4	2.2	1.6
65=66+67	. Securities other than shares	1,193,408	1,028,656	1,192,211	1,131,212	1,011,075	955,425	64.4	45.7	30.3
66	.. short term	257,828	228,265	304,860	267,310	200,522	149,695	13.9	10.1	4.7
67	.. long term	935,580	800,391	887,351	863,902	810,553	805,730	50.5	35.6	25.5
68=69+70	. Loans	94,596	127,804	152,405	169,656	194,691	192,774	5.1	5.7	6.1
69	.. short term	5,898	25,582	42,689	65,146	88,338	79,402	0.3	1.1	2.5
70	.. long term	88,698	102,222	109,716	104,510	106,353	113,372	4.8	4.5	3.6
Table C - Memorandum items										
71	Government consumption	505,072	585,120	722,697	762,458	792,763	834,361	27.3	26.0	26.4
72	Consumption of fixed capital	39,590	48,147	58,189	60,988	64,398	69,728	2.1	2.1	2.2
73=20+18-72	Changes in net worth due to savings and capital transfers	-47,931	92,658	72,135	91,693	140,616	104,510	-2.6	4.1	3.3
74	GDP	1,852,092	2,249,987	2,735,218	2,900,790	3,063,873	3,156,881			

(\* essential information by country on separate page

# Government Finance Statistics - Summary page

**United Kingdom (\*)**



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>297,147</b>	<b>394,507</b>	<b>511,337</b>	<b>549,246</b>	<b>579,594</b>	<b>614,018</b>	<b>38.0</b>	<b>40.4</b>	<b>42.4</b>
2=3+4+5	Taxes	215,473	292,011	363,108	394,002	412,166	437,063	27.6	29.9	30.2
3	. Indirect taxes	98,885	129,287	158,051	166,921	175,539	173,416	12.6	13.2	12.0
4	. Direct taxes	114,967	160,509	201,907	223,506	232,760	241,533	14.7	16.4	16.7
5	. Capital taxes	1,621	2,215	3,150	3,575	3,867	22,114	0.2	0.2	1.5
6	Social contributions	57,108	74,047	104,896	110,650	115,660	121,868	7.3	7.6	8.4
7	Sales	11,051	15,402	28,774	30,519	35,849	37,466	1.4	1.6	2.6
8	Other current revenue	13,031	12,572	12,691	12,717	14,560	16,408	1.7	1.3	1.1
9	Capital revenue	484	475	1,868	1,358	1,359	1,213	<0.1	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>330,459</b>	<b>381,339</b>	<b>552,343</b>	<b>583,903</b>	<b>616,484</b>	<b>684,820</b>	<b>42.3</b>	<b>39.1</b>	<b>47.3</b>
11	Intermediate consumption	69,096	91,955	143,303	153,685	164,080	177,249	8.8	9.4	12.2
12	Compensation of employees	81,856	94,765	141,602	149,343	153,571	159,466	10.5	9.7	11.0
13	Interest	27,869	26,510	26,320	27,304	31,100	33,116	3.6	2.7	2.3
14	Subsidies	3,798	4,269	7,568	9,066	9,217	9,397	0.5	0.4	0.6
15	Social benefits	113,722	122,950	161,422	167,052	178,379	189,980	14.5	12.6	13.1
16	Other current expenditure	14,602	24,036	38,948	39,768	41,196	42,707	1.9	2.5	2.9
17	Capital transfers payable	8,041	6,040	25,983	14,969	15,937	40,757	1.0	0.6	2.8
18	Capital investments	11,475	10,814	7,197	22,716	23,004	32,148	1.5	1.1	2.2
19	of which, Gross fixed capital formation	11,859	11,567	8,233	23,610	25,525	32,990	1.5	1.2	2.3
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-33,312	13,168	-41,006	-34,657	-36,890	-70,802	-4.3	1.3	-4.9
21	Memo: Adjustment for swaps	0	-184	-137	419	284	-538	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	21,932	-1,044	-1,045	-1,044	-1,044	<0.1	2.2	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-33,312</b>	<b>34,916</b>	<b>-42,187</b>	<b>-35,283</b>	<b>-37,650</b>	<b>-72,384</b>	<b>-4.3</b>	<b>3.6</b>	<b>-5.0</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-2,078	-497	-944	687	-955	2,876	-0.3	<0.1	0.2
25=26-32	<b>Net financial transactions</b>	<b>-31,234</b>	<b>13,665</b>	<b>-40,062</b>	<b>-35,344</b>	<b>-35,935</b>	<b>-73,678</b>	<b>-4.0</b>	<b>1.4</b>	<b>-5.1</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>-6,427</b>	<b>27,974</b>	<b>7,120</b>	<b>12,218</b>	<b>10,152</b>	<b>64,839</b>	<b>-0.8</b>	<b>2.9</b>	<b>4.5</b>
27	Currency and deposits	1,735	18,709	-1,325	7,801	10,296	30,252	0.2	1.9	2.1
28	Securities other than shares	-2,920	7,942	3,528	1,955	804	4,096	-0.4	0.8	0.3
29	Loans	-5,588	2,250	2,575	1,996	4,510	3,844	-0.7	0.2	0.3
30	Shares and other equity	-1,794	-2,226	-3,591	-2,543	-3,888	10,458	-0.2	-0.2	0.7
31	Other financial assets	2,140	1,299	5,933	3,009	-1,570	16,189	0.3	0.1	1.1
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>24,807</b>	<b>14,309</b>	<b>47,182</b>	<b>47,562</b>	<b>46,087</b>	<b>138,517</b>	<b>3.2</b>	<b>1.5</b>	<b>9.6</b>
33	Currency and deposits	7,079	2,714	5,743	5,429	8,010	19,189	0.9	0.3	1.3
34	Securities other than shares	17,982	-13,932	36,110	39,651	37,705	109,369	2.3	-1.4	7.6
35	Loans	740	527	3,555	-982	594	8,809	<0.1	<0.1	0.6
36	Other liabilities	-994	25,000	1,774	3,464	-222	1,150	-0.1	2.6	<0.1
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	6,392	5,193	20,936	-5,923	4,507	15,148	0.8	0.5	1.0
39=49(t)-49(t-1)-32	Other changes in liabilities	-2,855	6,328	8,901	-13,932	2,313	25,483	-0.4	0.6	1.8
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:
43=44+..+48	<b>Financial assets</b>	<b>176,278</b>	<b>207,530</b>	<b>268,644</b>	<b>274,939</b>	<b>289,598</b>	<b>369,585</b>	<b>22.5</b>	<b>21.3</b>	<b>25.5</b>
44	Currency and deposits	18,968	41,277	27,464	33,100	44,376	71,598	2.4	4.2	4.9
45	Securities other than shares	19,937	24,574	25,679	26,096	26,432	35,873	2.6	2.5	2.5
46	Loans	17,143	18,587	30,223	32,224	37,120	40,697	2.2	1.9	2.8
47	Shares and other equity	79,419	80,480	134,300	129,964	128,142	150,821	10.2	8.2	10.4
48	Other financial assets	40,811	42,612	50,978	53,555	53,528	70,596	5.2	4.4	4.9
49=50+..+53	<b>Liabilities</b>	<b>404,550</b>	<b>468,050</b>	<b>607,372</b>	<b>641,002</b>	<b>689,402</b>	<b>853,402</b>	<b>51.8</b>	<b>47.9</b>	<b>58.9</b>
50	Currency and deposits	74,956	78,035	88,312	93,660	101,598	120,956	9.6	8.0	8.4
51	Securities other than shares	300,616	331,853	445,843	471,449	511,822	650,593	38.5	34.0	44.9
52	Loans	24,681	30,966	43,876	42,820	43,352	51,258	3.2	3.2	3.5
53	Other liabilities	4,297	27,196	29,341	33,073	32,630	30,595	0.5	2.8	2.1
54=43-49	<b>Financial assets net of liabilities</b>	<b>-228,272</b>	<b>-260,520</b>	<b>-338,728</b>	<b>-366,063</b>	<b>-399,804</b>	<b>-483,817</b>	<b>-29.2</b>	<b>-26.7</b>	<b>-33.4</b>
55=41-49	Net worth	:	:	:	:	:	:	:	:	:
<b>Table B - Government debt and link with the deficit</b>										
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-33,312	34,916	-42,187	-35,283	-37,650	-72,384	-4.3	3.6	-5.0
57=63(t)-63(t-1)	Change in Government Debt	-5,054	41,511	43,966	45,001	134,660			-0.5	9.3
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>29,862</b>	<b>-676</b>	<b>8,683</b>	<b>7,351</b>	<b>62,276</b>			<b>3.1</b>	<b>4.3</b>
59	Net acquisition of financial assets	27,790	6,983	12,637	10,436	64,301			2.8	4.4
60	Incurrence in liabilities not in the Government debt	-3,068	-2,818	-4,509	-822	-2,194			-0.3	-0.2
61	Valuation effects and other changes in volume in Government debt	3,596	-2,765	-508	-5,333	-5,475			0.4	-0.4
62	Statistical discrepancies	1,544	-2,076	1,063	3,070	5,644			0.2	0.4
63=64+65+66	<b>Government debt (nominal value)</b>	<b>400,606</b>	<b>529,371</b>	<b>573,337</b>	<b>618,338</b>	<b>752,998</b>			<b>41.0</b>	<b>52.0</b>
64	. Currency and deposits	78,035	88,312	93,660	101,598	120,956			8.0	8.4
65=66+67	. Securities other than shares	291,605	397,183	436,857	473,388	580,784			29.9	40.1
66	.. short term	2,358	20,981	19,249	17,934	31,406			0.2	2.2
67	.. long term	289,247	376,202	417,608	455,454	549,378			29.6	37.9
68=69+70	. Loans	30,966	43,876	42,820	43,352	51,258			3.2	3.5
69	.. short term	26,064	35,693	34,102	34,706	42,194			2.7	2.9
70	.. long term	4,902	8,183	8,718	8,646	9,064			0.5	0.6
<b>Table C - Memorandum items</b>										
71	Government consumption	148,671	180,403	267,661	284,734	294,593	312,540	19.0	18.5	21.6
72	Consumption of fixed capital	8,770	9,085	11,530	12,225	12,791	13,291	1.1	0.9	0.9
73=20+18-72	Changes in net worth due to savings and capital transfers	-30,607	14,897	-45,339	-24,166	-26,677	-51,945	-3.9	1.5	-3.6
74	GDP	781,726	976,533	1,254,058	1,325,795	1,398,882	1,448,055			

(\* essential information by country on separate page

## Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	<b>198,066</b>	<b>297,837</b>	<b>483,564</b>	<b>560,453</b>	<b>623,785</b>	<b>653,559</b>	<b>40.6</b>	<b>43.6</b>	<b>44.3</b>
2=3+4+5	Taxes	153,892	234,124	383,694	445,445	490,503	500,773	31.6	34.2	33.9
3	. Indirect taxes	88,858	124,227	195,763	226,307	243,080	230,834	18.2	18.2	15.6
4	. Direct taxes	65,034	109,785	187,684	218,841	246,963	269,474	13.3	16.1	18.3
5	. Capital taxes	-	113	248	297	460	465	-	<0.1	<0.1
6	Social contributions	13,166	19,680	32,777	38,414	39,594	41,644	2.7	2.9	2.8
7	Sales	18,115	22,983	35,921	37,605	41,029	47,491	3.7	3.4	3.2
8	Other current revenue	12,048	20,375	30,266	38,601	52,392	63,420	2.5	3.0	4.3
9	Capital revenue	845	674	906	388	267	230	0.2	<0.1	<0.1
10=11+..+18	<b>Total expenditure</b>	<b>205,795</b>	<b>286,260</b>	<b>433,346</b>	<b>486,616</b>	<b>553,094</b>	<b>853,725</b>	<b>42.2</b>	<b>41.9</b>	<b>57.8</b>
11	Intermediate consumption	50,962	70,161	109,472	123,363	141,446	171,386	10.5	10.3	11.6
12	Compensation of employees	63,522	99,488	160,385	178,791	193,583	216,200	13.0	14.6	14.6
13	Interest	18,224	23,033	22,567	25,201	33,942	49,497	3.7	3.4	3.4
14	Subsidies	9,201	12,142	20,719	20,257	23,316	27,326	1.9	1.8	1.9
15	Social benefits	32,239	38,282	63,645	66,650	75,378	89,778	6.6	5.6	6.1
16	Other current expenditure	4,961	8,981	16,212	18,787	22,980	30,188	1.0	1.3	2.0
17	Capital transfers payable	9,066	6,291	8,524	8,002	7,705	203,348	1.9	0.9	13.8
18	Capital investments	17,620	27,880	31,821	45,564	54,744	66,002	3.6	4.1	4.5
19	of which, Gross fixed capital formation	17,620	27,880	31,821	45,564	54,744	66,002	3.6	4.1	4.5
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	<b>-7,729</b>	<b>11,578</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-200,167</b>	<b>-1.6</b>	<b>1.7</b>	<b>-13.6</b>
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	<b>Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP</b>	<b>-7,729</b>	<b>11,578</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-200,167</b>	<b>-1.6</b>	<b>1.7</b>	<b>-13.6</b>
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	..	-1	0	0	0	0	..	<0.1	<0.1
25=26-32	<b>Net financial transactions</b>	<b>..</b>	<b>11,579</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-200,167</b>	<b>..</b>	<b>1.7</b>	<b>-13.6</b>
26=27+..+31	<b>Net acquisition of financial assets</b>	<b>..</b>	<b>11,302</b>	<b>6,373</b>	<b>163,574</b>	<b>92,341</b>	<b>324,406</b>	<b>..</b>	<b>1.7</b>	<b>22.0</b>
27	Currency and deposits	..	1,149	31,014	42,375	27,443	62,337	..	0.2	4.2
28	Securities other than shares	..	-145	-36	-8	-5	-3	..	<0.1	<0.1
29	Loans	..	-3,689	17,046	85,745	12,605	212,848	..	-0.5	14.4
30	Shares and other equity	..	3,441	-66,522	17,001	31,391	2,359	..	0.5	0.2
31	Other financial assets	..	10,547	24,871	18,461	20,906	46,865	..	1.5	3.2
32=33+..+36	<b>Net incurrence of liabilities</b>	<b>..</b>	<b>-276</b>	<b>-43,845</b>	<b>89,737</b>	<b>21,649</b>	<b>524,573</b>	<b>..</b>	<b>&lt;0.1</b>	<b>35.5</b>
33	Currency and deposits	..	0	0	0	0	0	..	<0.1	<0.1
34	Securities other than shares	..	-14,874	-1,542	4,959	11,622	157,559	..	-2.2	10.7
35	Loans	..	7,597	-50,210	61,739	17,900	317,856	..	1.1	21.5
36	Other liabilities	..	7,001	7,907	23,039	-7,873	49,157	..	1.0	3.3
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	..	<b>-11,877</b>	<b>51,928</b>	<b>13,865</b>	<b>33,534</b>	<b>78,023</b>	..	<b>-1.7</b>	<b>5.3</b>
39=49(t)-49(t-1)-32	Other changes in liabilities	..	<b>29,384</b>	<b>-15,686</b>	<b>40,346</b>	<b>-1,353</b>	<b>185,043</b>	..	<b>4.3</b>	<b>12.5</b>
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
=55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	<b>Financial assets</b>	<b>..</b>	<b>229,511</b>	<b>382,363</b>	<b>559,802</b>	<b>685,676</b>	<b>1,088,105</b>	<b>..</b>	<b>33.6</b>	<b>73.7</b>
44	Currency and deposits	..	19,663	61,678	106,124	133,330	217,867	..	2.9	14.8
45	Securities other than shares	..	349	34	27	22	18	..	<0.1	<0.1
46	Loans	..	73,980	91,406	184,851	196,222	496,388	..	10.8	33.6
47	Shares and other equity	..	77,304	131,786	149,504	225,928	236,008	..	11.3	16.0
48	Other financial assets	..	58,215	97,459	119,297	130,175	137,824	..	8.5	9.3
49=50+..+53	<b>Liabilities</b>	<b>..</b>	<b>485,966</b>	<b>521,620</b>	<b>651,703</b>	<b>671,998</b>	<b>1,381,615</b>	<b>..</b>	<b>71.1</b>	<b>93.6</b>
50	Currency and deposits	..	0	0	0	0	0	..	<0.1	<0.1
51	Securities other than shares	..	70,047	106,466	112,996	125,286	308,697	..	10.2	20.9
52	Loans	..	193,551	153,062	237,649	247,488	732,843	..	28.3	49.6
53	Other liabilities	..	27,448	17,391	27,972	31,244	49,490	..	4.0	3.4
54=43-49	<b>Financial assets net of liabilities</b>	<b>..</b>	<b>-256,455</b>	<b>-139,257</b>	<b>-91,901</b>	<b>13,678</b>	<b>-293,510</b>	<b>..</b>	<b>-37.5</b>	<b>-19.9</b>
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	<b>-7,729</b>	<b>11,578</b>	<b>50,218</b>	<b>73,837</b>	<b>70,692</b>	<b>-200,167</b>	<b>-1.6</b>	<b>1.7</b>	<b>-13.6</b>
57=63(t)-63(t-1)	Change in Government Debt	<b>-6,318</b>	<b>-66,562</b>	<b>59,365</b>	<b>54,104</b>	<b>468,048</b>		<b>-0.9</b>	<b>31.7</b>	
58 = 56+57 = 59+..+62	<b>Stock flow adjustment (SFA)</b>	<b>..</b>	<b>5,261</b>	<b>-16,344</b>	<b>133,202</b>	<b>124,796</b>	<b>267,881</b>	<b>..</b>	<b>0.8</b>	<b>18.1</b>
59	Net acquisition of financial assets	..	..	6,373	163,574	92,341	324,406	..	..	22.0
60	Incurrence in liabilities not in the Government debt	..	..	-7,907	-23,039	7,873	-49,158	..	..	-3.3
61	Valuation effects and other changes in volume in Government debt	..	..	-14,810	-7,333	24,582	-7,367	..	..	-0.5
62	Statistical discrepancies	..	..	0	0	0	0	..	..	<0.1
63=64+65+66	<b>Government debt (nominal value)</b>	<b>..</b>	<b>246,356</b>	<b>267,377</b>	<b>326,742</b>	<b>380,846</b>	<b>848,893</b>	<b>..</b>	<b>36.0</b>	<b>57.5</b>
64	. Currency and deposits	..	0	0	0	0	0	..	<0.1	<0.1
65=66+67	. Securities other than shares	..	67,775	105,371	111,425	124,618	282,845	..	9.9	19.2
66	.. short term	..	..	..	..	..	..	..	..	..
67	.. long term	..	..	..	..	..	..	..	..	..
68=69+70	. Loans	..	178,581	162,006	215,317	256,228	566,048	..	26.1	38.3
69	.. short term	..	..	..	..	..	..	..	..	..
70	.. long term	..	..	..	..	..	..	..	..	..
71	Government consumption	106,851	160,153	252,617	285,371	316,828	367,309	21.9	23.4	24.9
72	Consumption of fixed capital	10,482	13,487	18,681	20,822	22,829	27,214	2.2	2.0	1.8
73=20+18-72	Changes in net worth due to savings and capital transfers	-591	25,971	63,358	98,579	102,607	-161,378	-0.1	3.8	-10.9
74	GDP	487,509	683,747	1,026,718	1,168,183	1,301,409	1,476,463			

(\*) essential information by country on separate page

# Government Finance Statistics - Summary page

Norway (\*)



Consolidated general government

*in million national currency*

*in % of GDP*

**Table A - Summary table**

		1996	2000	2005	2006	2007	2008	1996	2000	2008
<b>Government revenue and expenditure</b>										
1=2+6+7+8+9	Total revenue	566,030	854,291	1,112,965	1,273,069	1,334,750	1,496,203	54.8	57.7	58.7
2=3+4+5	Taxes	339,145	499,409	673,603	761,105	787,003	846,328	32.8	33.7	33.2
3	. Indirect taxes	163,760	201,810	238,245	265,092	286,807	282,694	15.9	13.6	11.1
4	. Direct taxes	174,356	296,326	433,590	493,950	497,620	561,661	16.9	20.0	22.0
5	. Capital taxes	1,029	1,273	1,768	2,063	2,576	1,973	<0.1	<0.1	<0.1
6	Social contributions	99,039	132,570	173,846	189,223	206,979	226,670	9.6	8.9	8.9
7	Sales	39,881	47,726	52,549	53,975	58,847	60,960	3.9	3.2	2.4
8	Other current revenue	87,965	174,586	212,967	268,766	281,921	362,245	8.5	11.8	14.2
9	Capital revenue	-	-	-	-	-	-	-	-	-
10=11+..+18	Total expenditure	501,041	626,572	819,420	873,927	932,298	1,017,930	48.5	42.3	39.9
11	Intermediate consumption	76,435	95,666	123,263	129,671	139,682	151,706	7.4	6.5	6.0
12	Compensation of employees	141,197	183,788	241,751	257,233	279,239	305,762	13.7	12.4	12.0
13	Interest	25,391	22,468	23,458	33,105	29,800	36,374	2.5	1.5	1.4
14	Subsidies	35,146	31,615	40,134	40,591	42,890	46,797	3.4	2.1	1.8
15	Social benefits	166,833	218,553	298,299	309,521	324,095	346,699	16.2	14.8	13.6
16	Other current expenditure	22,108	25,302	38,752	41,281	45,626	50,418	2.1	1.7	2.0
17	Capital transfers payable	2,958	10,939	3,622	3,603	2,780	3,522	0.3	0.7	0.1
18	Capital investments	30,973	38,241	50,141	58,922	68,186	76,652	3.0	2.6	3.0
19	of which, Gross fixed capital formation	31,399	38,948	52,994	61,437	70,279	78,040	3.0	2.6	3.1
<b>Government deficit</b>										
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	64,989	227,719	293,545	399,142	402,452	478,273	6.3	15.4	18.8
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	64,989	227,719	293,545	399,142	402,452	478,273	6.3	15.4	18.8
<b>Government financing</b>										
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	3,940	4,768	-192	12,828	4,275	-1,439	0.4	0.3	<0.1
25=26-32	Net financial transactions	61,049	222,951	293,737	386,314	398,177	479,712	5.9	15.1	18.8
26=27+..+31	Net acquisition of financial assets	59,742	347,364	319,682	750,463	480,741	282,417	5.8	23.5	11.1
27	Currency and deposits	-2,692	58,326	33,022	56,279	4,425	-11,565	-0.3	3.9	-0.5
28	Securities other than shares	47,961	103,604	50,624	533,111	57,995	208,668	4.6	7.0	8.2
29	Loans	-5,673	56,390	151,864	64,852	136,561	-512,258	-0.5	3.8	-20.1
30	Shares and other equity	3,350	71,027	62,232	62,964	259,133	557,962	0.3	4.8	21.9
31	Other financial assets	16,796	58,017	21,941	33,257	22,627	39,609	1.6	3.9	1.6
32=33+..+36	Net incurrence of liabilities	-1,307	124,413	25,945	364,149	82,564	-197,295	-0.1	8.4	-7.7
33	Currency and deposits	..	..	..	..	..	..	..	..	..
34	Securities other than shares	-11,958	15,532	7,049	21,205	-15,037	67,949	-1.2	1.0	2.7
35	Loans	9,514	95,836	39,312	319,440	70,029	-283,004	0.9	6.5	-11.1
36	Other liabilities	1,137	13,045	-20,416	23,503	27,572	17,760	0.1	0.9	0.7
<b>Other economic flows in government assets and liabilities</b>										
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	..	..	..	..	..	..	..	..	..
38=43(t)-43(t-1)-26	Other changes in financial assets	16,792	59,244	276,751	164,618	-163,538	-249,593	1.6	4.0	-9.8
39=49(t)-49(t-1)-32	Other changes in liabilities	-6,426	-1,714	9,799	-12,683	-58,799	293,814	-0.6	-0.1	11.5
40=37+38-39	Changes in net worth due to other changes in assets/liabilities	..	..	..	..	..	..	..	..	..
= 55(t)-55(t-1)-73										
<b>Government balance sheet</b>										
41=42+43	Total assets	..	..	..	..	..	..	..	..	..
42	Non-financial assets	..	..	..	..	..	..	..	..	..
43=44+..+48	Financial assets	802,558	1,504,422	3,335,903	4,250,984	4,568,187	4,601,011	77.7	101.6	180.6
44	Currency and deposits	149,479	180,415	200,236	256,336	261,898	258,845	14.5	12.2	10.2
45	Securities other than shares	78,127	280,590	735,286	1,221,766	1,176,735	1,675,661	7.6	18.9	65.8
46	Loans	203,533	314,264	827,482	885,659	940,340	604,807	19.7	21.2	23.7
47	Shares and other equity	260,936	549,217	1,312,685	1,593,729	1,872,534	1,778,390	25.3	37.1	69.8
48	Other financial assets	110,483	179,936	260,214	293,493	316,680	283,307	10.7	12.1	11.1
49=50+..+53	Liabilities	377,843	506,760	955,026	1,306,492	1,330,257	1,426,776	36.6	34.2	56.0
50	Currency and deposits	..	..	..	..	..	..	..	..	..
51	Securities other than shares	220,514	203,291	232,830	248,000	235,283	313,491	21.3	13.7	12.3
52	Loans	110,222	241,371	633,293	945,900	954,735	955,061	10.7	16.3	37.5
53	Other liabilities	47,107	62,098	88,903	112,591	140,239	158,224	4.6	4.2	6.2
54=43-49	Financial assets net of liabilities	424,715	997,662	2,380,877	2,944,492	3,237,930	3,174,235	41.1	67.4	124.6
55=41-49	Net worth	..	..	..	..	..	..	..	..	..

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	64,989	227,719	293,545	399,142	402,452	478,273	6.3	15.4	18.8
57=63(t)-63(t-1)	Change in Government Debt	..	..	56,304	327,777	-3,882	78,534	..	..	3.1
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)	..	..	349,849	726,919	398,570	556,807	..	..	21.8
59	Net acquisition of financial assets	..	..	319,683	750,463	480,741	282,416	..	..	11.1
60	Incurrence in liabilities not in the Government debt	..	..	20,416	-23,503	-27,572	-17,760	..	..	-0.7
61	Valuation effects and other changes in volume in Government debt	..	..	9,943	-12,868	-58,874	293,589	..	..	11.5
62	Statistical discrepancies	..	..	-193	12,827	4,275	-1,438	..	..	<0.1
63=64+65+66	Government debt (nominal value)	..	..	866,123	1,193,900	1,190,018	1,268,552	..	..	49.8
64	. Currency and deposits	..	..	-	-	-	-	..	..	-
65=66+67	. Securities other than shares	..	..	232,830	248,000	235,283	313,491	..	..	12.3
66	.. short term	..	..	51,919	48,940	43,146	85,948	..	..	3.4
67	.. long term	..	..	180,911	199,060	192,137	227,543	..	..	8.9
68=69+70	. Loans	..	..	633,293	945,900	954,735	955,061	..	..	37.5
69	.. short term	..	..	469,322	766,564	755,177	559,586	..	..	22.0
70	.. long term	..	..	163,971	179,336	199,558	395,475	..	..	15.5

**Table C - Memorandum items**

71	Government consumption	216,284	286,122	387,208	412,992	447,126	490,225	20.9	19.3	19.2
72	Consumption of fixed capital	21,283	27,855	34,127	36,775	40,530	44,339	2.1	1.9	1.7
73=20+18-72	Changes in net worth due to savings and capital transfers	74,679	238,105	309,559	421,289	430,108	510,586	7.2	16.1	20.0
74	GDP	1,032,989	1,481,241	1,945,716	2,159,573	2,277,111	2,548,322	..	..	..

(\* essential information by country on separate page

# Government Finance Statistics - Summary pages - Metadata



Consolidated general government (S.13)

Item number	Item label	ESA codes	ESA labels	ESA transmission program	Where to find in "Government statistics" Economy and finance/DATA
<b>Table A - Summary table</b>					
<b>Government revenue and expenditure</b>					
1=2+6+7+8+9	Total revenue	TR		ESA Table 2	
2=3+4+5	Taxes			ESA Table 2	
3	Indirect taxes	D.2	Taxes on production and imports, receivable	ESA Table 2	
4	Direct taxes	D.5	Current taxes on income, wealth etc., receivable	ESA Table 2	
5	Capital taxes	D.91	Capital taxes	ESA Table 2	
6	Social contributions	D.61	Social contributions, receivable	ESA Table 2	
7	Sales	P.11+P.12+P.131	Market output, output for own final use, and payments for other non-market output	ESA Table 2	
8	Other current revenue	D.39+D.4+D.7	Property income, receivable and Other subsidies on production, receivable and Other current transfers, receivable	ESA Table 2	
9	Capital revenue	D.92+D.99	Investment grants, receivable and Other capital transfers, receivable	ESA Table 2	
10=11+..+18	Total expenditure	TE		ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
11	Intermediate consumption	P.2	Intermediate consumption	ESA Table 2	
12	Compensation of employees	D.1	Compensation of employees, payable	ESA Table 2	
13	Interest	D.41	Interest, payable	ESA Table 2	
14	Subsidies	D.3	Subsidies, payable	ESA Table 2	
15	Social benefits	D.62+D.6311+D.63121+D.63131	Social benefits other than social transfers in kind, and social transfers in kind via market producers, payable	ESA Table 2	
16	Other current expenditure	D.29+D.5+D.42+D.43+D.44+D.45+D.7 +D.8	Current taxes on income, wealth etc., payable and Other property income, payable and Other current transfers, payable	ESA Table 2	
17	Capital transfers payable	D.9	Capital transfers, payable	ESA Table 2	
18	Capital investments	P.5+K.2	Gross capital formation and Acquisitions less disposals of non-financial non-produced assets	ESA Table 2	
19	of which, Gross fixed capital formation	P.51	Gross fixed capital formation	ESA Table 2	
<b>Government deficit</b>					
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	B9	Net lending (+) / net borrowing (-)	ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
21	Memo: Adjustment for swaps			calculated from EDP Table 1	
22	Memo: Other adjustments			Calculated	
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	EDP_B.9		EDP Table 1	Government deficit and debt /Government deficit/surplus, debt and associated data
<b>Government financing</b>					
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	TRD.J		Calculated	
25=26-32	Net financial transactions	B.9F		ESA Table 27 / ESA Table 6	
26=27+..+31	Net acquisition of financial assets	F.A		ESA Table 27 / ESA Table 6	
27	Currency and deposits	F.2	Currency and deposits	ESA Table 27 / ESA Table 6	
28	Securities other than shares	F.3	Securities other than shares	ESA Table 27 / ESA Table 6	
29	Loans	F.4	Loans	ESA Table 27 / ESA Table 6	
30	Shares and other equity	F.5	Shares and other equity	ESA Table 27 / ESA Table 6	
31	Other financial assets	F.1+F.6+F.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 6	
32=33+..+36	Net incurrence of liabilities	F.L		ESA Table 27 / ESA Table 6	
33	Currency and deposits	F.2	Currency and deposits	ESA Table 27 / ESA Table 6	
34	Securities other than shares	F.3	Securities other than shares	ESA Table 27 / ESA Table 6	
35	Loans	F.4	Loans	ESA Table 27 / ESA Table 6	
36	Other liabilities	F.6+F.7	Insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 6	
<b>Other economic flows in government assets and liabilities</b>					
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	K.3+K.4+K.5+K.6+K.7(part)+K.8(part)+K.9+K.12(part)+K.11(part)	Economic appearance of non-produced assets+economic appearance of produced assets+ natural growth of non-cultivated biological resources+economic disappearance of nonproduced assets+catastrophic losses (part)+uncompensated seizures (part)+other changes in	Not available	
38=43(t)-43(t-1)-26	Other changes in financial assets	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated	
39=49(t)-49(t-1)-32	Other changes in liabilities	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated	
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	B.10.2+B.10.3	Changes in net worth due to other changes in volume of assets, and changes in net worth due to nominal holding gains/losses	Not available	

# Government Finance Statistics - Summary pages - Metadata

Consolidated general government (S.13)

Item number	Item label	ESA codes	ESA labels	ESA transmission program	Where to find in "Government statistics" Economy and finance/DATA
<b>Government balance sheet</b>					
41=42+43	Total assets	AN		Not available	
42	Non-financial assets	AN		Not available	
43=44+..+48	Financial assets	AF.A		ESA Table 27 / ESA Table 7	
44	Currency and deposits	AF.2	Currency and deposits	ESA Table 27 / ESA Table 7	
45	Securities other than shares	AF.3	Securities other than shares	ESA Table 27 / ESA Table 7	
46	Loans	AF.4	Loans	ESA Table 27 / ESA Table 7	
47	Shares and other equity	AF.5	Shares and other equity	ESA Table 27 / ESA Table 7	
48	Other financial assets	AF.1+AF.6+AF.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 7	
49=50+..+53	Liabilities	AF.L		ESA Table 27 / ESA Table 7	
50	Currency and deposits	AF.2	Currency and deposits	ESA Table 27 / ESA Table 7	
51	Securities other than shares	AF.3	Securities other than shares	ESA Table 27 / ESA Table 7	
52	Loans	AF.4	Loans	ESA Table 27 / ESA Table 7	
53	Other liabilities	AF.6+AF.7	Insurance technical reserves, and other accounts receivable/payable	ESA Table 27 / ESA Table 7	
54=43-49	Financial assets net of liabilities	BF.90	Net financial assets	ESA Table 27 / ESA Table 7	
55=41-49	Net worth	B.90	Net worth	Not available	

**Table B - Government debt and link with the deficit**

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	EDP_B.9		EDP Table 1	Government deficit and debt /Government deficit/surplus, debt and associated data
57=63(t)-63(t-1)	Change in Government Debt			EDP Table 3	
58 = 56+57 = 59+..+62	Stock flow adjustment (SFA)			EDP Table 3	
59	Net acquisition of financial assets	F.1+F.2+F.3+F.4+F.5+F.6+F.7	Monetary gold and special drawing rights+currency and deposits+securities other than shares+loans+shares and other equity+insurance technical reserves+other accounts receivable	EDP Table 3	
60	Incurrence in liabilities not in the Government debt	F.34+F.6+F.7	Financial derivatives, insurance technical reserves, and other accounts payable	EDP Table 3	
61	Valuation effects and other changes in volume in Government debt	K.7(part)+K.8(part)+K10+K.12(part)+K.11(part)+and face value effects(***)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)+face value effects	EDP Table 3	Government deficit and debt /Transition from the deficit/surplus to the change in debt
62	Statistical discrepancies			EDP Table 3	
63=64+65+66	Government debt (nominal value)	AF.2+AF.33+AF.4 nominal value		EDP Table 1	
64	Currency and deposits	AF.2	Currency and deposits	EDP Table 1	
65=66+67	Securities other than shares	AF.33	Securities other than shares	EDP Table 1	
66	.. short term	AF.331	Short-term securities other than shares	EDP Table 1	
67	.. long term	AF.332	Long-term securities other than shares	EDP Table 1	
68=69+70	Loans	AF.4	Loans	EDP Table 1	
69	.. short term	AF.41	Short-term loans	EDP Table 1	
70	.. long term	AF.42	Long-term loans	EDP Table 1	

**Table C - Memorandum items**

71	Government consumption	P.3	(Government) final consumption expenditure	ESA Table 2	
72	Consumption of fixed capital	K.1	Consumption of fixed capital	ESA Table 2	
73=20+18-72	Changes in net worth due to savings and capital transfers	B.10.1	Changes in net worth due to savings and capital transfers	ESA Table 2	Annual government finance statistics /Government revenue, expenditure and main aggregates
74	GDP		Gross Domestic Product	EDP Table 1 for years 2005 to 2008 National Accounts for earlier years	Government deficit and debt /Government deficit/surplus, debt and associated data ; National accounts /Annual national accounts/ GDP and main aggregates /GDP and main components - Current prices